RACKS & ROLLERS
STORAGE TECHNOLOGIES AND AUTOMATION

ANNUAL REPORT

2025-2026

STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

CIN: L74900KA2010PLC052918

No. 10, Survey no. 21/6A, 21/7A, 21/7B, 21/8,
Sinanayakanahalli, Yelahanka, Bangalore, 560064

cs@racksandrollers.com
+91 7353537825

RACKS & ROLLERS
STORAGE TECHNOLOGIES AND AUTOMATION

16TH ANNUAL GENERAL MEETING

2025-2026

DATE

26TH SEPTEMBER 2026

TIME

3:00 PM

VENUE

SHAH SULTAN COMPLEX, FIFTH FLOOR, NO. 17/1-19 AND 17/1-20, ALI ASKER ROAD, BANGALORE 560052

Forward-looking Statements

We have exercised utmost care in the preparation of this report. It might include forecasts and/ or information related to forecasts. Facts, expectations, and past data are typically the basis of forecasts. As with all forward-looking statements, the actual result may deviate from the forecast. As a result, we cannot assure the correctness, completeness, and up-to-datedness of the information for our forward-looking statements, as well as for those declared as taken from third parties. Reader discretion is advised. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Message from the Chairman desk

"True operational resilience is not measured when industry tailwinds carry you forward, but when capital discipline protects your balance sheet through unforeseen headwinds. We treated FY26 as a year of structural consolidation — protecting our engineering platform, defending gross margins, and laying the groundwork for a decisive operational turnaround."

Dear Shareholders,

It gives me great privilege to present to you the Annual Report of your Company, Storage Technologies and Automation Limited (Racks & Rollers), for the financial year ended March 31, 2026.

FY26 was a testing and transitional period for our business. Consolidated revenue from operations for the full year stood at ₹84.97 Crore (₹8,496.97 Lakhs / ₹849.70 Million), down 15.35% compared to ₹100.38 Crore (₹10,037.99 Lakhs / ₹1,003.79 Million) in FY25. The revenue slowdown was heavily concentrated in the second half of the year (H2FY26 Consolidated Revenue: ₹377.56 Million vs. ₹509.55 Million in H2FY25), driven by a confluence of operational hurdles:

- **Client Order Reassessment:** The unexpected order cancellation and project scrapping by a key corporate account, combined with project milestone deferrals and postponement across other enterprise clients.
- **Logistics Bottlenecks:** Production dispatches and assembly logistics challenges during the fourth quarter, suppressing full-year billed volume.
- **Geopolitical Friction:** War-related cross-border supply chain disruptions and regional logistics friction that temporarily impeded export shipments into key GCC and Middle East markets.

Because our specialized site erection teams, contractual manpower, and leased heavy installation machinery (such as scissor lifts and heavy cranes) remained mobilized on deferred project locations in anticipation of site clearances, fixed operating overheads could not scale down with lower billings. Consequently, full-year consolidated EBITDA stood at ₹(63.24) Lakhs [₹(6.30) Million] (with H2FY26 Consolidated EBITDA at ₹(14.41) Million), resulting in a consolidated Adjusted Net Loss attributable to shareholders of ₹(323.84) Lakhs [₹(32.38) Million] for the financial year.

Protecting the Balance Sheet & Capital Discipline

Numbers of this nature demand candor and clarity. Scale by itself is not an achievement; what truly matters through a full-year down-cycle is whether capital discipline is maintained. On that test, as Chairman, I am deeply reassured by the underlying strength of our platform across FY26:

- **Gross Margin Durability:** Our consolidated gross profit margin held remarkably firm at 36.51% for FY26 (FY25: 37.28%). This demonstrates that our core product unit economics, value-engineered racking designs, and manufacturing cost controls remain intact. We refused to engage in margin-dilutive price wars or compromise bid quality.

- **Accelerated Cash Realization:** We prioritized liquidity and working capital recovery across the fiscal year, accelerating cash realization across legacy accounts. Trade receivables decreased by ₹11.19 Crore to ₹32.09 Crore (₹3,208.65 Lakhs), compressing debtor cycles significantly.
- **Decisive Operating Cash Flow Turnaround:** Net Cash Flow Generated from Operating Activities rebounded decisively to ₹8.46 Crore (₹845.90 Lakhs), compared to an operational cash outflow of ₹(20.41) Crore in FY25, fully covering our capital investments.
- **Active Balance Sheet Deleveraging:** We utilized operational cash flows from receivables to reduce Total Debt by 19.38% from ₹17.74 Crore (₹1,773.56 Lakhs) in FY25 to ₹14.30 Crore (₹1,429.77 Lakhs) in FY26. Long-term borrowings were reduced by 73.09% to just ₹34.07 Lakhs. This brought our Debt-to-Equity ratio down to 0.36x on Net Worth (1.11x on share capital) alongside a healthy Current Ratio of 1.81x.

Your Company did not take on leverage to bridge an execution valley; instead, we de-leveraged and preserved balance-sheet resilience across the entire fiscal year.

The Operating Environment & Structural Tailwinds

The macroeconomic shift in India's logistics landscape remains decisively in our favor:

- **Grade-A Warehousing Modernization:** Driven by the National Logistics Policy (NLP) and PM Gati Shakti, the formalization of modern warehousing with 12–16 meter clear heights makes high-bay Selective Racking, Drive-In, and Radio Shuttle systems an absolute operational necessity.
- **Warehouse Automation Adoption:** Rising industrial land costs and dense SKU profiles across e-commerce, retail, and cold chains are driving 3x–5x throughput requirements through Shuttle-based and Crane-based ASRS.

Our FY26 performance was affected by customer-specific project timelines and temporary logistics friction, not a structural contraction in demand.

Strategic Priorities & Cost Normalization for FY27

We enter FY27 with clear revenue visibility and an operational roadmap focused on cost normalization:

- **Immediate Execution Runway:** As of May 2026, our confirmed order book backlog stands at ~₹350 Million (~₹35.0 Crore), with an additional ~₹50 Million (~₹5.0 Crore) in near-term high-probability closures. This provides strong manufacturing and dispatch visibility entering H1 FY27.
- **Topline Growth Target:** We are targeting consolidated revenue growth in excess of 20% YoY in FY27, with an additional 10% to 15% upside potential as dispatches and installations across GCC export markets normalize.
- **Decisive EBITDA Margin Turnaround:** EBITDA margins are targeted to decisively return to positive territory in FY27, driven by: (a) completing delayed project installations to enable milestone billing recognition; (b) demobilizing rented heavy installation equipment and normalizing contractual manpower overheads; and (c) revenue flow-through from higher-margin order bookings secured during late FY26.

Acknowledgements

None of our progress would be possible without our people. My heartfelt appreciation goes to our entire team of engineers, shop-floor technicians, and on-site project managers whose commitment never wavered during this challenging year; to our clients who place their critical supply chain infrastructure in our hands; to our vendors, banking partners, and Board of Directors for their guidance and confidence.

Most importantly, I thank you, our shareholders. You placed your faith in Storage Technologies and Automation Limited with the conviction that Indian intralogistics engineering can match global benchmarks. We have absorbed the challenges of FY26, protected our operational platform, and are focused on delivering profitable growth in FY27.

Warm Regards,

Hanif Abdul Gaffar Khatri

Executive Chairman
Storage Technologies and Automation Limited

Corporate Summary

Board of Directors

Mr. Hanif Abdul Gaffar
Khatri, Chairman & Executive Director Mr.
Mohammad Arif Abdul
Gaffar Dor, Managing Director
Mr. Nuumaan Khasim, WTD & CFO Mr.
Afzal Hussain, WTD & CEO
Mr. Khasim Sait, WTD
Mr. Syed Azeem, WTD
Ms. Japna Choudhary, Independent
Women Director

Mr. Sreenivasan Ramakrishnan, Independent
Director
Mr. Fayaz Gangjee, Independent Director
Mr. Arthur Denzlin Hirenallur
Girishappa, Independent Director

Company Secretary & Compliance officer

Ms. Cauveramma B B

Banker

HDFC Bank Limited

Branch office

1) Sheshasdripuram, Bangalore

2) Mumbai: MBC Park, D wing, G-12, Ground Floor Mr. Ghodbunder Road, Thane West, Maharashtra 400615

Auditors

Statutory Auditor

MSSV& Co. LLP

Secretarial Auditor

ABM & Associates

Audit Committee

Ltd Ms. Japna Choudhary, Chairman
Mr. Arthur Denzlin Hirenallur
Girishappa, Member
Mr. Nuumaan Khasim, Member

Registrar and Share Transfer Agent (RTA)

Integrated Registry Management Services Pvt
Contact Person: Mr. S Vijayagopal
Email: giri@integratedindia.in
Contact No.: 080-23460815-818
Address: No.30 Ramana Residency, 4th Cross Sampige Road
Malleswaram, Bengaluru – 560003

Nomination and Remuneration

Committee

Mr. Fayaz Gangjee, Chairman
Mr. Sreenivasan Ramakrishnan, Member
Mr. Arthur Denzlin Hirenallur Girishappa, Member

Stakeholder Relationship Committee

Mr. Arthur Denzlin Hirenallur Girishappa, Chairman
Mr. Fayaz Gangjee, Member
Mr. Mohammad Arif Abdul Gaffar Dor, Member

Corporate Social Responsibility Committee

Mr. Sreenivasan Ramakrishnan, Chairman
Mr. Afzal Hussain, Member
Mr. Hanif Abdul Gaffar Khatri, Member

CIN & Website address, Registered office & contact details

CIN: L74900KA2010PLC052918, **Website:** https://racksandrollers.com
Address: No.10, Survey No.21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore 560064
Contact detail: cs@racksandrollers.com Mobile No.: +91

Company's Overview

COMPANY OVERVIEW: THE INTRALOGISTICS & AUTOMATION PLATFORM

Racks and Rollers (Storage Technologies and Automation Limited) is recognized as one of the most influential leaders and coveted names in the Storage, Warehousing, and Automation industry. Founded by Mr. Hanif Khatri in 2009 leveraging over 30 years of deep industry expertise, the Company has evolved from a pioneering storage fabricator into an integrated, high-precision intralogistics engineering powerhouse.

1. Manufacturing Infrastructure & Factory Assets

- **Strategic Facility Footprint:** Advanced manufacturing plant spanning 164,000 sq. ft. situated across 5 acres in Yelahanka, Bangalore (20 minutes from Bangalore International Airport), supported by a 4,500 sq. ft. corporate office.
- **Machinery & Tech Capabilities:** Equipped with multiple automated roll-forming lines, robotic welding lines, CNC plasma and laser cutting machines, high-capacity shearing & bending (press brake) machines, and continuous fully automated powder coating lines.

2. Core Competencies & Six Pillar Product Spectrum (What We Do)

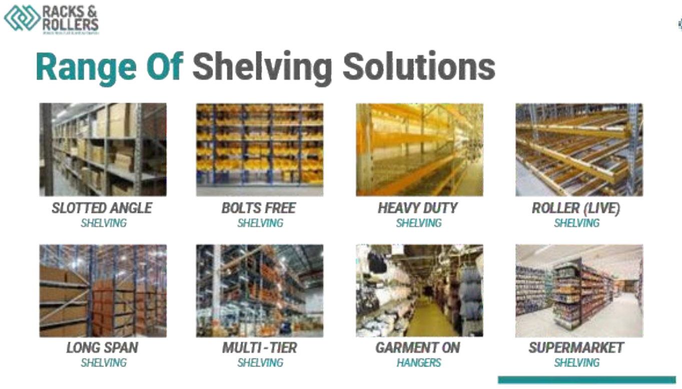
- **Racking Solutions:** Specialized high-density Selective Pallet Racking, Radio Shuttle Racking, Pallet Flow Racking, Push Back Pallet Racking, Drive-In Pallet Racking, Cantilever Racking, and Mobile Pallet Racking.
- **Shelving Solutions:** Holistic commercial and industrial shelving systems including Slotted Angle, Bolt-Free, Heavy Duty, Roller (Live) Shelving, Long Span Shelving, Multi-Tier Shelving, Garment-on-Hangers, and Supermarket Shelving.
- **Structural Solutions:** Rack-Supported Warehouses (RSW) built from simple racking to fully automated clad-rack systems, Single & Multi-Tier Mezzanine floors for vertical expansion, Pre-Engineered Buildings (PEB), and Temperature-Controlled Cold Storage Facilities.
- **Automation Solutions:** High-throughput intralogistics systems including Crane-Based ASRS, Shuttle-Based ASRS, Motorized Conveyor Systems, Merge & Sort Systems, Vertical Goods Lifts, and Pick/Put-to-Light systems.
- **Consulting & Intra-Logistics Design:** Comprehensive turnkey warehouse design, simulation modeling, Warehouse Management Systems (WMS) integration, and structural rack safety inspections.
- **Fire, Safety & MEP Integration:** Certified design and turnkey execution compliant with NFPA, FM Global, UBC, NBC, and Indian Standards to offset structural and fire hazard liabilities.

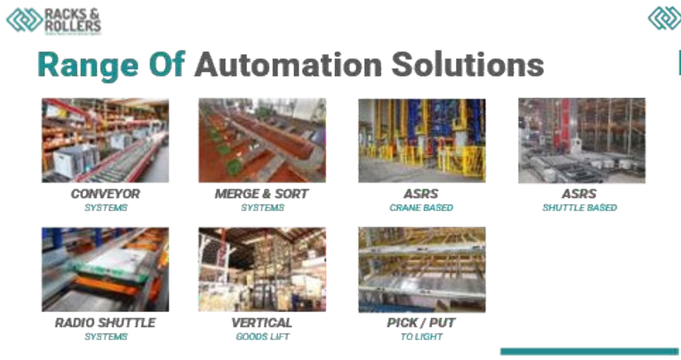
3. Client Marquee, Global Reach & Leadership

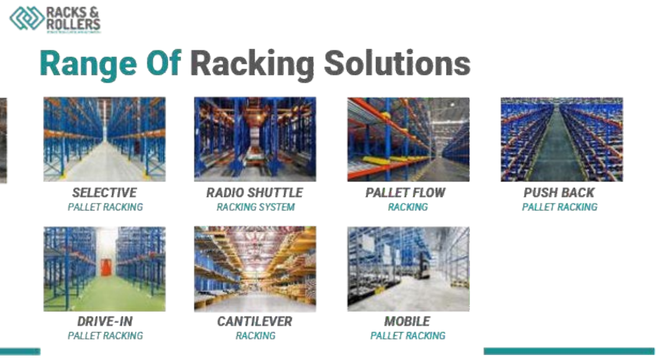
- **Global Execution Track Record:** Delivered 2,760+ projects across 30+ countries for 982+ marquee clients across 15+ industry sectors.
- **Key Enterprise Accounts:** Reliance Industries, Amazon, Flipkart, Cipla, Unilever, PepsiCo International, Mahindra & Mahindra, Samsung, Schneider Electric, DHL Logistics, Kuehne+Nagel, Apollo Tyres, and Asian Paints.
- **Geographic Footprint:** Pan-India operations complemented by international delivery across Middle East / GCC, South-East Asia, United Kingdom, Turkey, Russia, West Indies, and African regions.

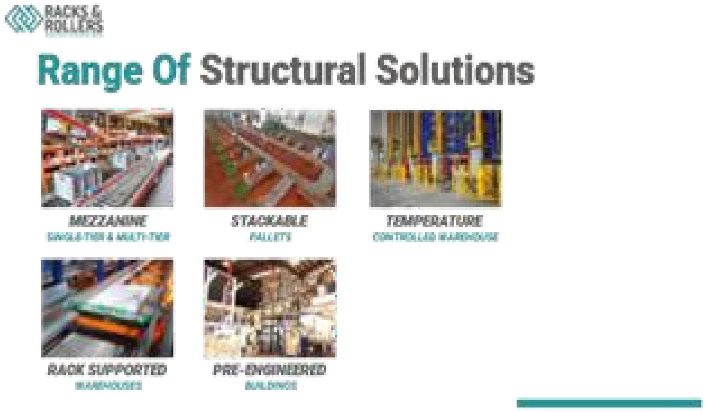
Dimension	Key Capability / Milestone (As at 31 March 2026)
Manufacturing Campus	164,000 sq. ft. plant on 5 acres in Yelahanka, Bangalore (near Airport)
Core Machinery Stack	Automated roll-forming, robotic welding, CNC laser/plasma, auto powder coating
Global Track Record	2,760+ projects delivered | 982+ enterprise clients | 30+ countries served
Solution Pillars	Racking, Shelving, Structural (RSW/Mezzanines), Automation (ASRS), Consulting, MEP/Fire
Safety & Standard Compliance	NFPA, FM Global, UBC, NBC, and Indian Standards compliant engineering
Key Industry Verticals	3PL, E-commerce, Retail, Cold Storage, FMCG, Pharma, Auto, Electronics, Chemicals
Executive Leadership	Mr. Hanif Khatri (Chairman), Mohammad Arif (MD), Afzal Hussain (CEO), Syed Azeem (COO), Nuumaan Khasim (CFO), Khasim Syet (WTD)

Ours Storage









STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

Regd Office No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore,Bangalore, Karnataka, India, 560064

NOTICE

Notice is hereby given that the **Sixteenth Annual General Meeting** of the Members of **Storage Technologies and Automation Limited** ("Company") will be held on **Saturday, 26th September 2026 at 03:00 p.m.**, The venue for the AGM shall be the Office of the Company situated at Shah Sultan Complex, Fifth Floor, No. 17/1-19 and 17/1-20, Ali Asker Road, Bangalore 560052, Bangalore, to transact the following business

ORDINARY BUSINESS:

1. To receive, consider and adopt
   a. the audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon; and
   b. the audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026, and the report of the Auditors thereon and in this regard, to consider and if thought fit, to pass, the following resolutions as an **Ordinary Resolutions**.

   "**RESOLVED THAT** the audited Standalone Financials Statement of the Company for the Financial Year ended March 31, 2026, and the reports of the Board of Directors' and Auditors' thereon, as circulated to the Members, be and are hereby considered and adopted."

   "**RESOLVED THAT** the audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026, and the report of the Auditors' thereon, as circulated to the Members, be and are hereby considered and adopted."

2. To appoint **Mr. Syed Azeem (07532528)**, who retires by rotation as a Director and offered himself for re-appointment in term of Section 152(6) of the Companies Act, 2013 and in this regard, to consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder for the time being in force, and the Articles of Association of the Company, Mr. Syed Azeem (07532528) , who retires by rotation at this Annual General Meeting, and being eligible, for reappointment has offered himself for re-appointment, be and is hereby re- appointed as a Director of the Company."

3. To appoint **Mr. Hanif Abdul Gaffar Khatri (06396115)**, who retires by rotation as a Director and offered himself for re-appointment in term of Section 152(6) of the Companies Act, 2013 in this regard, to consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Hanif Abdul Gaffar Khatri (06396115), who retires by rotation at this Meeting, being eligible for reappointment, has offered himself for re-appointment, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS:

4. **TO APPOINT MS. BHAGYA M.G. (DIN: 11900200) AS NON-EXECUTIVE INDEPENDENT WOMAN DIRECTOR OF THE COMPANY FOR A FIRST TERM OF 3 (THREE) YEARS.**

   To consider and if thought fit, to pass, the following resolution as a **Special Resolution**.

   "**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 ('the Act') [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Ms.

Bhagya M.G. (DIN: 11900200) who being eligible for appointment Non-Executive Independent Woman Director has given her consent along with a declaration that she meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI

Listing Regulations and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby appointed as Non-Executive Independent women Director of the Company, not liable to retire by rotation, to hold office for a first term of 3 (THREE) years on the Board of the Company commencing from September 26, 2026 upto September 25, 2029 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

5. TO APPOINT MS. A. HARSHA (DIN: 11888415) AS NON-EXECUTIVE INDEPENDENT WOMAN DIRECTOR OF THE COMPANY FOR A FIRST TERM OF 3 (THREE) YEARS.

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 ('the Act') [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Ms. A. Harsha (DIN: 11888415) who being eligible for appointment as Non-Executive Independent Director has given her consent along with a declaration that she meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby appointed as Non-Executive Independent Woman Director of the Company, not liable to retire by rotation, to hold office for a first term of 3 (THREE) years on the Board of the Company commencing from September 26, 2026 upto September 25, 2029 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

6. TO APPOINT MR. MIZAR UDAYA BHANDARY (DIN: 10043675) AS NON-EXCECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A FIRST TERM OF 3 (THREE) YEARS.

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 ('the Act') [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Mizar Udaya Bhandary (DIN: 10043675) who being eligible for appointment as Non-Executive Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby appointed as Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of 3 (THREE) years on the Board of the Company commencing from September 26, 2026 upto September 25, 2029(both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

7. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MOHAMMAD ARIF ABDULGAFFAR DOR (DIN: 02943466) AS MANAGING DIRECTOR

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 2[54], 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and consent of the members be and is hereby accorded for the re-appointment of Mr. Mohammad Arif Abdulgaffar Dor (DIN: 02943466) as Managing Director of the Company, whose period of office shall be liable to retire by rotation for a period of two (2) years with effect from November 02.2026 to November 01.2028 as well as payment of salary and requisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statements attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or agreement in such manner as may be agreed to between the Board of Directors and Mr. Mohammad Arif Abdulgaffar Dor.

RESOLVED FURTHER THAT as per section 203 of Companies 2013, Mr. Mohammad Arif Abdulgaffar (DIN: 02943466), Managing Director of the Company be and hereby reappointed as the Managing Director of the Company and will be considered as the Key Managerial Personnel of the Company.

RESOLVED FURTHER THAT as per Section 197 read with Schedule V of the Companies Act. 2013, Mr. Mohammad Arif Abdul Gaffar Dor (DIN: 02943466) Dor, be paid remuneration as recommended by the Board detailed in explanatory statement and also mentioned below:

Remuneration: Rs.2,25,000/- (Rupees Two Lakhs Twenty-Five Thousand only) per month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Mohammad Arif Abdulgaffar Dor (DIN: 02943466) as Managing Director, the remuneration of ₹2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) per month, together with the benefits, amenities, perquisites and statutory benefits specified in the explanatory statement be paid to him as minimum remuneration, notwithstanding that such remuneration may exceed the limits specified in Section II(A) of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be Hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee or Directors(s) to give effect to the aforesaid resolution."

8. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. KHASIM SAIT (02943503) AS WHOLE TIME DIRECTOR

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 2[54], 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and consent of the members be and is hereby accorded for the re-appointment of Mr. Khasim Sait (02943503) as Whole Time Director of the Company , whose period of office shall be liable to retire by rotation for a period of two (2) years with effect from November 02.2026 to November 01.2028 as well as payment of salary and requisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statements attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Khasim Sait.

RESOLVED FURTHER THAT as per section 203 of Companies 2013, Mr. Khasim Sait (02943503) be and hereby reappointed as the Whole Time Director of the Company and will be considered as the Key Managerial Personnel of the Company.

RESOLVED FURTHER THAT as per Section 197 read with Schedule V of the Companies Act. 2013, Mr. Khasim Sait (02943503), be paid remuneration as recommended by the Board detailed in explanatory statement and also mentioned below:

Remuneration: Rs.2,25,000/- (Rupees Two Lakhs Twenty-Five Thousand only) per month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure Mr. Khasim Sait (02943503) as, the remuneration of ₹2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) per month, together with the benefits, amenities, perquisites and

statutory benefits be paid to him as minimum remuneration, notwithstanding that such remuneration may exceed the limits specified in Section II(A) of Part II of Schedule V to the Companies Act, 2013.
RESOLVED FURTHER THAT the Board be Hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee or Directors(s) to give effect to the aforesaid resolution."

9. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. NUUMAAN KHASIM (06752207) AS WHOLE TIME DIRECTOR

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 2[54], 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and consent of the members be and is hereby accorded for the re-appointment of Mr. Nuumaan Khasim (06752207) as Whole Time Director of the Company, whose period of office shall be liable to retire by rotation for a period of two (2) years with effect from November 02.2026 to November 01.2028 as well as payment of salary and requisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statements attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Nuumaan Khasim.

RESOLVED FURTHER THAT as per section 203 of Companies 2013, Mr. Nuumaan Khasim (06752207), Whole Time Director of the Company of the Company be and hereby reappointed as the Whole Time Director of the Company and will be considered as the Key Managerial Personnel of the Company.

RESOLVED FURTHER THAT as per Section 197 read with Schedule V of the Companies Act. 2013, Mr. Nuumaan Khasim (06752207), Whole Time Director be paid remuneration as recommended by the Board detailed in explanatory statement and also mentioned below:

Remuneration: Rs.2,25,000/- (Rupees Two Lakhs Twenty Five Thousand only) per month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure Mr. Nuumaan Khasim (06752207), Whole Time Director, the remuneration of ₹2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) per month, together with the benefits, amenities, perquisites and statutory benefits specified in the explanatory statement be paid to him as minimum remuneration, notwithstanding that such remuneration may exceed the limits specified in Section II(A) of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be Hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee or Directors(s) to give effect to the aforesaid resolution."

10. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. AFZAL HUSSAIN (07522387) AS WHOLE TIME DIRECTOR

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 2[54], 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and consent of the members be and is hereby accorded for the re-

appointment of Mr. Afzal Hussain (07522387) as Whole Time Director of the Company, whose period of office shall be liable to retire by rotation for a period of two (2) years with effect from November 02.2026 to November 01.2028 as well as payment of salary and requisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statements attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Afzal Hussain.

RESOLVED FURTHER THAT as per section 203 of Companies 2013, Mr. Afzal Hussain (07522387) as Whole Time Director of the Company be and herby reappointed as the Managing Director of the Company and will be considered as the Key Managerial Personnel of the Company.

RESOLVED FURTHER THAT as per Section 197 read with Schedule V of the Companies Act. 2013, Mr. Afzal Hussain (07522387) as Whole Time Director, be paid remuneration as recommended by the Board detailed in explanatory statement and also mentioned below:

Remuneration: Rs.2,25,000/- (Rupees Two Lakhs Twenty-Five Thousand only) per month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Afzal Hussain (07522387) as Whole Time Director, the remuneration of ₹2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) per month, together with the benefits, amenities, perquisites and statutory benefits specified in the explanatory statement be paid to him as minimum remuneration, notwithstanding that such remuneration may exceed the limits specified in Section II(A) of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be Hereby authorized to do all such acts , deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee or Directors(s) to give effect to the aforesaid resolution."

11. TO CONSIDER AND APPROVE RE- APPOINTMENT OF MR. SYED AZEEM (07532528) AS WHOLE TIME DIRECTOR.

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 2[54], 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and consent of the members be and is hereby accorded for the Appointment of Mr. Syed Azeem (07532528) as Whole Time Director of the Company, whose period of office shall be liable to retire by rotation for a period of two (2) years with effect from November 02.2026 to November 01.2028 as well as payment of salary and requisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statements attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Syed Azeem.

RESOLVED FURTHER THAT as per section 203 of Companies 2013, Mr. Syed Azeem (07532528) as Whole Time Director of the Company be and herby reappointed as Whole Time Director of the Company and will be considered as the Key Managerial Personnel of the Company.

RESOLVED FURTHER THAT pursuant to section 197 read with Schedule V of the Companies Act. 2013, Mr. Syed Azeem, be paid remuneration as recommended by the Board detailed in explanatory statement and also mentioned below:

Remuneration: Rs.2,25,000/- (Rupees Two Lakhs Twenty-Five Thousand only) per month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure Mr. Syed Azeem (07532528) as Whole Time Director and the remuneration of ₹2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) per month, together with the benefits, amenities, perquisites and statutory benefits specified in the explanatory statement be paid to him

as minimum remuneration, notwithstanding that such remuneration may exceed the limits specified in Section II(A) of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be Hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee or Directors(s) to give effect to the aforesaid resolution."

12. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. HANIF ABDUL GAFFAR KHATRI (06396115) AS EXECUTIVE DIRECTOR AND CHAIRMAN OF THE COMPANY.

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 2[54], 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and consent of the members be and is hereby accorded for the re-appointment Mr. Hanif Abdul Gaffar Khatri (06396115) as Executive Director and Chairman of the Company, whose period of office shall be liable to retire by rotation for a period of two (2) years with effect from November 02.2026 to November 01.2028 as well as payment of salary and requisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statements attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Hanif Abdul Gaffar Khatri.

RESOLVED FURTHER THAT Mr. Hanif Abdul Gaffar Khatri (06396115), Director of the Company be and is hereby elected as Chairman of the Board of Directors for a term not exceeding 2 years with effect from November 2nd 2026 to November 1st 2028.

RESOLVED FURTHER THAT the Chairman of the Board shall have the following powers and responsibilities:

a. To preside over meetings of the Board of Directors and Shareholders.
b. To represent the Company in official capacities.
c. To provide leadership and guidance to the Board and the Company as a whole.
d. To perform such other duties as are customary for the position of Chairman of the Board.

RESOLVED FURTHER THAT as per Section 197 read with Schedule V of the Companies Act. 2013, Mr. Hanif Abdul Gaffar Khatri (06396115), be paid remuneration as recommended by the Board detailed in explanatory statement and also mentioned below:

Remuneration: Rs.2,70,000/- (Rupees Two Lakhs Thousand only) per month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure Mr. Hanif Abdul Gaffar Khatri (06396115) as Executive Director and Chairman, the remuneration of ₹2,70,000/- (Rupees Two Lakh Twenty-Five Thousand only) per month, together with the benefits, amenities, perquisites and statutory benefits specified in the explanatory statement be paid to him as minimum remuneration, notwithstanding that such remuneration may exceed the limits specified in Section II(A) of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be Hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee or Directors(s) to give effect to the aforesaid resolution."

By Order of the Board of Directors

Storage Technologies and Automation Limited
(Formerly Storage Technologies and Automation Private Limited)

Sd/-

Cauveramma B B

Company Secretary and Compliance officer
Membership No. F14273
Place: Bangalore
Date: 01.09.2026

NOTES:

1. A member, who is entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote instead of himself/herself. A proxy need not be a member.

2. A proxy form in order to be effective must be lodged at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

3. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.

4. All documents referred in the accompanying notice are open for inspection at the registered office of the Company during working hours up to the date of the Annual General Meeting.

5. Members are requested to communicate the change of address, if any.

6. Explanatory Statement pursuant to section 102 of the Companies Act 2013 is attached.

Explanatory Statement [Pursuant to Sections 102 and 110 of the Companies Act, 2013]

The following Statement sets out all material facts relating to the businesses mentioned under Item Nos. 4 to 12 of the accompanying Notice:

Item No.4: To appoint Ms. Bhagya M G (DIN: 11900200) as Non-Executive Independent women Director of the Company for a first term of 3 (THREE) years.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has proposed the appointment of Ms. Bhagya M G (DIN: 11900200) as Non-Executive Independent Woman Director of the Company, not liable to retire by rotation, for a first term of 3 (three) consecutive year commencing from September 26th , 2026 up to September 25th , 2029 (both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

Ms. Bhagya M G is a qualified Company Secretary with more than three decades of diverse professional experience.

Her professional experience encompasses Corporate Governance, Strategy, Risk Management, Investor Relations, Human Resources, Finance, Inventory, Budgeting, Costing and Environment, Health & Safety, providing her with comprehensive exposure to various business processes and corporate functions.

Her professional accomplishments include DRHP filing, due diligence, acquisition, contract management and submission of Detailed Project Reports (DPRs) to Government authorities.

Previously, Ms. Bhagya M G served as Company Secretary and General Manager – Legal & HR of Skanray Technologies Limited, Mysore. Prior to joining Skanray Technologies Limited, she worked with Scania Commercial Vehicles Private Limited, Automotive Axles Limited, Sagas Auto Tech Private Limited and Kirloskar Electric Limited.

Considering her extensive professional experience across corporate governance, legal and compliance matters, strategy, risk management, investor relations, finance, human resources and business operations, the Board is of the opinion that Ms. Bhagya M G possesses the requisite knowledge, experience and expertise to contribute effectively to the deliberations of the Board and its Committees.

The Board believes that her appointment will bring independent judgement, diverse professional experience and a practical business perspective to the Board and contribute towards strengthening the Company's governance, risk management, compliance and strategic oversight.

In the opinion of the Board, Ms. Bhagya M G fulfils the conditions specified under the Companies Act, 2013 and the rules made thereunder for appointment as an Independent Director and is independent of the management of the Company.

The Board considers that her association as an Independent Woman Director would be in the best interests of the Company and its stakeholders.

Accordingly, the Board recommends the resolution set out at Item No. 4 for approval of the Members.

The nomination and remuneration committee taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Ms. Bhagya M G qualifications and the rich experience of over the decades in the abovementioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

The Board is of the opinion that her extensive experience in technology, governance, risk management, digital transformation, sustainability and strategic advisory would be of considerable value to the Company. Her expertise is expected to contribute to the Board's deliberations and provide independent oversight and strategic guidance.

In the opinion of the Board, Ms. Bhagya M G fulfils the conditions specified in the Companies Act, 2013 and the rules made thereunder for appointment as an Independent Director and is independent of the management of the Company.

The proposed appointment is in accordance with the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013, read with Schedule IV thereto and the applicable rules made thereunder. The appointment shall be for a term of three consecutive years from September 26, 2026 upto September 25, 2029 (both days inclusive) subject to the approval of the Members.

Ms. Bhagya M G shall be entitled to receive sitting fees for attending meetings of the Board and Committees thereof and reimbursement of expenses, as may be determined by the Board, and such remuneration as may be permissible under the applicable provisions of the Companies Act, 2013.

The Company has received a declaration from Ms. Bhagya M G, confirming that she continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Regulation 25(8) of the SEBI Listing Regulations, Ms. Bhagya M G, has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Ms. Bhagya M G has also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Ms. Bhagya M G fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for appointment as an Independent Director and that she is independent of the Management.

The terms and conditions of the appointment of Independent Directors is uploaded on the website of the Company at ww.racksandrollers.com and would also be made available for inspection to the Members of the Company upto Saturday, 26th September 2026, by sending a request from their registered email address to the Company at cs@racksandrollers.com, along with their Name, DP ID & Client ID/Folio No. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the appointment of Ms. Bhagya M G, as Non-Executive Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board recommends the Special Resolution set out in Item No.4 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, except Ms. Bhagya M G , are concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No.5 : To appoint Ms. A. Harsha (DIN: 11888415) as an Independent Woman Director of the Company for a first term of 3 (THREE) years.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has proposed the appointment of Ms A. Harsha (DIN: 11888415) as Non-Executive Independent Woman Director of the Company, not liable to retire by rotation, for a first term of 3 (THREE) consecutive year commencing from September 26, 2026 up to September 25, 2029 (both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

Ms. A. Harsha is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and a Practising Company Secretary with more than a decade of professional experience in corporate governance, Board advisory, corporate law, regulatory compliance, secretarial practice and strategic business advisory. She has advised listed companies, private companies, SMEs and startups on governance frameworks, regulatory compliance and Board effectiveness.

She possesses extensive professional expertise in Corporate Governance, Companies Act, SEBI Regulations, FEMA, Board Advisory, Risk Governance, Board Committees, Secretarial Audit, Corporate Restructuring, Due Diligence and ESG Governance.

The Board is of the view that her professional experience and expertise will bring independent judgement, objective decision-making, constructive oversight and strong governance discipline to the deliberations of the Board. Her experience will also contribute towards strengthening the Company's compliance framework, risk management practices and long-term stakeholder value. Ms. A. Harsha has also held leadership positions with the ICSI Mysore Chapter, including Chairperson during 2021-22.

The nomination remuneration committee taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Ms. A. Harsha's qualifications and the rich experience of over the decades in the abovementioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

In the opinion of the Board, Ms. A. Harsha fulfils the conditions specified in the Companies Act, 2013 and the rules made thereunder for appointment as an Independent Director and is independent of the management of the Company.

The proposed appointment is in accordance with the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013, read with Schedule IV thereto and the applicable rules made thereunder. The appointment shall be for a term of three consecutive years from September 26, 2026 upto September 25, 2029 (both days inclusive) subject to the approval of the Members.

Ms. A. Harsha shall be entitled to receive sitting fees for attending meetings of the Board and Committees thereof and reimbursement of expenses, as may be determined by the Board, and such remuneration as may be permissible under the applicable provisions of the Companies Act, 2013.

The Company has received a declaration from Ms. A. Harsha, confirming that she continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Regulation 25(8) of the SEBI Listing Regulations, Ms. A. Harsha, has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Ms. A. Harsha has also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Ms. A. Harsha fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for appointment as Non-Executive Independent Director and that she is independent of the Management.

The terms and conditions of the appointment of Independent Directors is uploaded on the website of the Company at and would also be made available for inspection to the Members of the Company upto Saturday, 26th September 2026, by sending a request from their registered email address to the Company at cs@racksandrollers.com, along with their Name, DP ID & Client ID/Folio No. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the appointment of Ms. A. Harsha, as Non-Executive Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board recommends the Special Resolution set out in Item No.5 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, except Ms. A. Harsha and her relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No.5 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

The Board is of the opinion that her extensive experience in technology, governance, risk management, digital transformation, sustainability and strategic advisory would be of considerable value to the Company. Her expertise is expected to contribute to the Board's deliberations and provide independent oversight and strategic guidance.

Item No.6: To appoint Mr. Mizar Udaya Bhandary (DIN: 10043675) as Non-Executive Independent Director of the Company for a first term of 3 (THREE) years.

Based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on, proposed the appointment of Mr. Mizar Udaya Bhandary (DIN: 10043675) as an Independent Director of the

Company for a first term of 3 (THREE) consecutive year commencing from September 26, 2026 upto September 25, 2029 (both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

Mr. M. Udaya Bhandary is an IICA Qualified Independent Director and possesses over 30 years of experience in the IT and technology sector, with expertise spanning digital transformation, enterprise governance, operations, program delivery, Industry 4.0, information security, ESG, sustainability and strategic technology advisory.

He has held senior leadership and advisory positions with organisations including Wipro Limited, Vidwath Innovative Solutions Private Limited. and Vigyan Labs Innovations Private Limited. His experience includes enterprise operations leadership, digital transformation, governance, risk management, cybersecurity, data centres, business continuity and disaster recovery, and technology strategy.

Mr. Bhandary has also been associated with large-scale digital transformation and social-impact initiatives, including a rural digital education programme covering more than 10,000 Government Schools across Karnataka.

He holds an MBA in Information Technology from Sikkim Manipal University and a Bachelor of Commerce from Bangalore University. He is also certified in areas including Independent Directorship, Governance of Enterprise IT, Data Protection, GRC, Information Security, ESG and Carbon Management.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Mr. Mizar Udaya Bhandary's qualifications and the rich experience of over the decades in the abovementioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

The Board is of the opinion that his extensive experience in technology, governance, risk management, digital transformation, sustainability and strategic advisory would be of considerable value to the Company. His expertise is expected to contribute to the Board's deliberations and provide independent oversight and strategic guidance.

In the opinion of the Board, Mr. M. Udaya Bhandary fulfils the conditions specified in the Companies Act, 2013 and the rules made thereunder for appointment as an Independent Director and is independent of the management of the Company.

The proposed appointment is in accordance with the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013, read with Schedule IV thereto and the applicable rules made thereunder. The appointment shall be for a term of three consecutive years from September 26, 2026 up to September 25, 2029 , subject to the approval of the Members.

Mr. M. Udaya Bhandary shall be entitled to receive sitting fees for attending meetings of the Board and Committees thereof and reimbursement of expenses, as may be determined by the Board, and such remuneration as may be permissible under the applicable provisions of the Companies Act, 2013.

The Company has received a declaration from Mr. M. Udaya Bhandary, confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. M. Udaya Bhandary , has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. M. Udaya Bhandary has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Mr. M. Udaya Bhandary fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and that he is independent of the Management.

The terms and conditions of the appointment of Independent Directors is uploaded on the website of the Company at and would also be made available for inspection to the Members of the Company upto Saturday, 26th September 2026, by sending a request from their registered email address to the Company at cs@racksandrollers.com, along with their Name, DP ID & Client ID/Folio No. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the appointment of Mr. M. Udaya Bhandary , as Non-Executive Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board recommends the Special Resolution set out in Item No.6 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, except Mr. M. Udaya Bhandary and his relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No.07: To Consider And Approve Re-Appointment Of Mohammad Arif Abdulgaffar Dor As Whole-Time Director And Managing Director (DIN: 02943466)

The Board has recommended the appointment of Mr. Mohammad Arif Abdulgaffar Dor as Whole-Time Director for a term of 2 (two) years on the Board of the Company with effect from November 02.2026 to November 01.2028.

To bring more experience on the Board. your Board had appointed Mr. Mohammad Arif Abdulgaffar Dor (DIN: 02943466) as a Whole-Time Director and Managing Director on 23rd November 2023 for a 'term of 3 (three) consecutive years w.e.f 1st November, 2023.

Mr. Mohammad Arif Abdulgaffar Dor was serving as Director on the Board of the Company since 19th March 2010.

The Board considers that, given his background and vast experience, his association would be very beneficial to the Company and itis desirable to appoint him as Whole Time Director,

The Company has received from him, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013,

Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a company having Inadequate/no profits, may subject to certain conditions including the passing of a special resolution, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee.

- Basic + VDA: Rs. 62,500.00 (Rupees Sixty-Two Thousand Five Hundred) per month.
- House Rent Allowance: Rs. 90,000.00(Rupees Ninety Thousand) per month.
- Other Allowance: Rs.72,500.00(Seventy Two Thousand Five hundred) per month.
- Insurance : As per the rules of the Company.
- Gratuity as per the rules of the Company.
- Contribution to the Provident Fund Scheme as per the rules of the Company
- Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- Total CTC works out to Rs.27,00,000 on an annual basis.

Apart from the aforesaid remuneration, he will be entitled to reimbursement of all expenses incurred in connection with the business of the Company.

Details of Mr. Mohammad Arif Abdulgaffar are provided in the "Annexure A" to the Notice.

No director, KMP or their relatives except Mr. Mohammad Arif Abdulgaffar, to whom the resolution relates and Mr. Hanif Abdul Gaffar Khatri, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 7

Item No. 08.: To Consider And Approve Re-Appointment Of Mr. Khasim Sait (02943503) As Whole Time Director

The Board has recommended the appointment of Mr. Khasim Sait as Whole-Time Director for a term of 2 (two) years on the Board of the Company with effect from November 02.2026 to November 01.2028.

To bring more experience to the Board, your Board had appointed Mr. Khasim Sait (02943503) as a Whole-Time Director on 23rd November 2023 for a term of 3 (three) consecutive years w.e.f 1st November, 2023.

Mr. Khasim Sait was serving as Director on the Board of the Company since March 19th ,2010.

The Board considers that, given his background and vast experience, his association would be very beneficial to the Company and itis desirable to appoint him as Whole Time Director,

The Company has received from him, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013,

Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a company having Inadequate/no profits, may subject to certain conditions including the passing of a special resolution, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee.

- Basic + VDA: Rs. 62,500.00 (Rupees Sixty Two Thousand Five Hundred) per month.
- House Rent Allowance: Rs. 90,000.00(Rupees Ninety Thousand) per month.
- Other Allowance: Rs.72,500.00(Seventy Two Thousand Five hundred) per month.
- Insurance : As per the rules of the Company.
- Gratuity as per the rules of the Company.
- Contribution to the Provident Fund Scheme as per the rules of the Company
- g) Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- Total CTC works out to Rs. 27,00,000/- on an annual basis.

Details of Mr. Khasim Sait are provided in the "Annexure A" to the Notice.

No director, KMP or their relatives except Mr. Khasim Sait, to whom the resolution relates and Mr. Nuumaan Khasim and Mr. Afzal Hussain, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 8

Item No. 09.: To Consider And Approve Re-Appointment Of Mr. Nuumaan Khasim (06752207) As Whole Time Director.

The Board has recommended the appointment of Mr. Nuumaan Khasim as Whole-Time Director for a term of 2 (two) years on the Board of the Company with effect from November 02.2026 to November 01. 2028.

To bring more experience on the Board. your Board had appointed Mr. Nuumaan Khasim (06752207) as a Whole-Time Director on 23rd November 2023 for a 'term of 3 (three) consecutive years w.e.f 1st November, 2023.

Mr. Nuumaan Khasim was serving as Director on the Board of the Company since June 01st ,2016.

The Board considers that, given his background and vast experience, his association would be very beneficial to the Company and it is desirable to appoint him as Whole Time Director,

The Company has received from him, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013,

Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a company having Inadequate/no profits, may subject to certain conditions including the passing of a special resolution, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee.

- Basic + VDA: Rs. 62,500.00 (Rupees Sixty Two Thousand Five Hundred) per month.
- House Rent Allowance: Rs. 90,000.00(Rupees Ninety Thousand) per month.
- Other Allowance: Rs.72,500.00(Seventy Two Thousand Five hundred) per month.
- Insurance : As per the rules of the Company.
- Gratuity as per the rules of the Company.
- Contribution to the Provident Fund Scheme as per the rules of the Company
- g) Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- Total CTC works out to Rs. 27,00,000/- on an annual basis.

Details of Mr. Nuumaan Khasim are provided in the "Annexure A" to the Notice.

No director, KMP or their relatives except Mr. Nuumaan Khasim, to whom the resolution relates and Mr. Afzal Hussain and Mr. Khasim Sait, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 9

Item No. 10.: To Consider And Approve Re-Appointment Of Mr. Afzal Hussain (07522387) As Whole Time Director

The Board has recommended the appointment of Mr. Afzal Hussain as Whole-Time Director for a term of 2 (two) years on the Board of the Company with effect from November 02.2026 to November 01.2028.

To bring more experience on the Board. your Board had appointed Mr. Afzal Hussain DIN:(07522387) as a Whole-Time Director on 23rd November 2023 for a 'term of 3 (three) consecutive years w.e.f 1st November, 2023.

Mr. Afzal Hussain was serving as Director on the Board of the Company since June 01st ,2016.

The Board considers that, given his background and vast experience, his association would be very beneficial to the Company and itis desirable to appoint him as Whole Time Director,

The Company has received from him, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013,

Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a company having Inadequate/no profits, may subject to certain conditions including the passing of a special resolution, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee.

- Basic + VDA: Rs. 62,500.00 (Rupees Sixty Two Thousand Five Hundred) per month.
- House Rent Allowance: Rs. 90,000.00(Rupees Ninety Thousand) per month.
- Other Allowance: Rs.72,500.00(Seventy Two Thousand Five hundred) per month.
- Insurance : As per the rules of the Company.
- Gratuity as per the rules of the Company.
- Contribution to the Provident Fund Scheme as per the rules of the Company
- g) Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- Total CTC works out to Rs. 27,00,000/- on an annual basis.

Details of Mr. Afzal Hussain are provided in the "Annexure A" to the Notice.

No director, KMP or their relatives except Mr. Afzal Hussain, to whom the resolution relates and Mr. Nuumaan Khasim and Mr. Khasim Sait, is interested in or concerned, financally or otherwise, in passing the proposed resolution set out in item no. 10.

Item No. 11.: To Consider and Approve Re-appointment Of Mr. Syed Azeem (07532528) As Whole Time Director

The Board has recommended the re- appointment of Mr. Syed Azeem as Whole-Time Director for a term of 2 (two) years on the Board of the Company with effect from November 02.2026 to November 01.2028.

To bring more experience your Board had appointed Mr. Syed Azeem (07532528) as a Whole-Time Director and Chief Operating Officer on 23rd November 2023 for a term of 3 (three) consecutive years w.e.f 1st November, 2023.

Mr. Syed Azeem was serving as Director on the Board of the Company since June 01st ,2016.

The Board considers that, given his background and vast experience, his association would be very beneficial to the Company and itis desirable to appoint him as Whole Time Director,

The Company has received from him, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013, Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a company having Inadequate/no profits, may subject to certain conditions including the passing of a special resolution, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee.

- Basic + VDA: Rs. 62,500.00 (Rupees Sixty Two Thousand Five Hundred) per month.
- House Rent Allowance: Rs. 90,000.00(Rupees Ninety Thousand) per month.
- Other Allowance: Rs.72,500.00(Seventy Two Thousand Five hundred) per month.
- Insurance : As per the rules of the Company.
- Gratuity as per the rules of the Company.
- Contribution to the Provident Fund Scheme as per the rules of the Company
- g) Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- Total CTC works out to Rs. 27,00,000/- on an annual basis.

Details of Mr. Syed Azeem are provided in the "Annexure A" to the Notice.

No director, KMP or their relatives except Syed Azeem, to whom the resolution relates is interested in or concerned, financally or otherwise, in passing the proposed resolution set out in item no. 11.

Item No. 12.: To Consider And Approve Re-Appointment Of Mr. Hanif Abdul Gaffar Khatri (06396115) As Executive Director And Chairman Of The Company.

The Board has recommended the appointment of Mr. Hanif Abdul Gaffar Khatri (06396115) As Executive Director And Chairman Of The Company with effect from November 02.2026 to November 01.2028.

To bring more experience on the Board. your Board had appointed Mr. Hanif Abdul Gaffar Khatri (06396115) As Executive Director and Chairman of The Company on 23rd November 2023 for a 'term of 3 (three) consecutive years w.e.f 1st November, 2023.

Mr. Hanif Abdul Gaffar Khatri was serving as Director on the Board of the Company since June 01st ,2016.

The Board considers that, given his background and vast experience, his association would be very beneficial to the Company and itis desirable to appoint him as Executive Director And Chairman Of The Company,

The Company has received from him, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013,

Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a company having Inadequate/no profits, may subject to certain conditions including the passing of a special resolution, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee.

- Basic + VDA: Rs. 75,000.00 (Seventy-Five Thousand) per month.
- House Rent Allowance: Rs. 1,08,000.00 (One Lakh Eight Thousand) per month.
- Other Allowance: Rs. 87,000.0 (Eighty Seven Thousand) per month.
- Insurance: As per the rules of the Company.
- Gratuity as per the rules of the Company.
- Contribution to the Provident Fund Scheme as per the rules of the Company
- g) Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- Total CTC works out to Rs. 32,40,000/- on an annual basis.

Details of Mr. Hanif Abdul Gaffar Khatri are provided in the "Annexure A" to the Notice.

No director, KMP or their relatives except Mr. Hanif Abdul Gaffar Khatri, to whom the resolution relates and Mr. Mohammad Arif Abdulgaffar Dor, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 12.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Annexure -A

Details of the Director seeking appointment/reappointment in Annual General Meeting (in pursuance of Clause 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SS-2 issued by the Institute of Company Secretaries of India:-.

Ms. Bhagya M G (DIN – 11900200)

Name of the Director	Ms. Bhagya M G
DIN	11900200
Age /Date of Birth	21-12-1973
Date of First Appointment	Not Applicable
Nationality	Indian
Designation and Category of Director	Nonexecutive Independent Woman Director
Qualifications	B.Com , ACS
Brief Profile	Her portfolio of experiences includes Corporate Governance, Strategy, Risk Management, Investor Relations, Human Resources, Finance, Inventory, Budgeting, Costing, Environment Health & Safety etc. and is conversant with all the business processes of the industry. Her accomplishments include DRHP filing, Due diligence, acquisition, Contract Management and submission of DPR to Government.
Expertise in specific functional area	Corporate Governance, Company Law, SEBI & Securities Laws, Listing Compliance, Corporate Secretarial Functions, Risk Management, Regulatory Compliance, Board & Committee Processes, and IPO & Capital Market Compliance.
Terms and conditions of appointment/ reappointment	Appointed for a term of 3 years
Remuneration last drawn **(including sitting fees & Commission)**	Not Applicable
Remuneration details	None, except sitting fees
Relationship with other Directors	Nil
Membership/ Chairmanship of the Committees of the Company as on 31st March 2026	Nil
Directorship of other Boards as on 31st March 2026	Nil
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	Not Applicable
Shareholding in the company including shareholding as a beneficial owner	Nil
No. of board meeting attended during the financial Year 2025-26	Not Applicable
Number of meetings of the Board attended	Not Applicable

during the F.Y. 2025-2026	
Listed entities from which the Person has resigned in the last three years.	Not Applicable

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Ms. A Harsha (DIN: 11888415)

Name of the Director	A. Harsha
DIN	11888415
Age /Date of Birth	13/12/1981
Date of First Appointment	Not Applicable
Nationality	Indian
Desigantion and Category of Director	Nonexecutive Independent Woman Director
Qualifications	B.Com , FCS
Brief Profile	Corporate Governance, Company Law, SEBI & Securities Laws, Listing Compliance, Corporate Secretarial Functions, Risk Management, Regulatory Compliance, Board & Committee Processes, and IPO & Capital Market Compliance
Expertise in specific functional area	Finance & Accounts, Business Strategy, Corporate Management, Financial Planning, Risk Management, Manufacturing Operations and Business Development
Terms and conditions of appointment/ reappointment	Appointment for a term of 3 years
Remuneration last drawn (including sitting fees & Commission)	Not Applicable
Remuneration details	None, except sitting fees
Relationship with other Directors	Nil
Membership/ Chairmanship of the Committees of the Company as on 31st March 2026	Nil
Directorship of other Boards as on 31st March 2026	Nil
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	Nil
Shareholding in the company including shareholding as a beneficial owner	Nil
No. of board meeting attended during the financial Year 2025-26	Not Applicable
Number of meetings of the Board attended during the F.Y. 2025-2026	Not Applicable

Listed entities from which the Person has resigned in the last three years.	Not Applicable

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Mr. Mizar Udaya Bhandary (DIN: 10043675)

Name of the Director	Mizar Udaya Bhandary
DIN	10043675
Age /Date of Birth	27-11-1971
Date of First Appointment	07-02-2023
Nationality	Indian
Designation and Category of Director	Nonexecutive Independent Director
Qualifications	B,COM, MBA
Brief Profile	M. Udaya Bhandary is an IICA-qualified Independent Director with 30+ years of experience in IT, digital transformation, governance and strategic leadership. He has held senior leadership roles with expertise in technology, ESG, risk management and regulatory compliance. He brings strong board advisory experience and a proven track record in leading large-scale digital transformation initiatives.
Expertise in specific functional area	Digital Transformation, Industry 4.0, ESG, and Corporate Social Responsibility
Terms and conditions of appointment/ reappointment	Appointment for a term of 3 years
Remuneration last drawn (including sitting fees & Commission)	Not Applicable
Remuneration details	None, except sitting fees
Relationship with other Directors	Nil
Membership/ Chairmanship of the Committees of the Company as on 31st March 2026	Nil
Directorship of other Boards as on 31st March 2026	Nil
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	Nil
Shareholding in the company including shareholding as a beneficial owner	Nil
No. of board meeting attended during the financial Year 2025-26	Not Applicable
Number of meetings of the Board attended during the F.Y. 2025-2026	Not Applicable

Listed entities from which the Person has resigned in the last three years.	NIL

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Mr. MOHAMMAD ARIF ABDUL GAFFAR DOR (DIN: 02943466)

Name of the Director	Mohammad Arif Abdul Gaffar Dor
DIN	02943466
Age /Date of Birth	28/07/1985
Date of First Appointment	19/03/2010
Nationality	Indian
Designation and Category of Director	Managing Director
Qualifications	Bachelor Engineering in Chemical Engineering
Brief Profile	Over 16 years of experience in the manufacturing and R&D of industrial racking and shelving systems, with strong expertise in product development, technical design and manufacturing operations. Brings extensive industry knowledge and practical experience in delivering efficient and innovative storage solutions.
Expertise in specific functional area	Experience in Manufacturing and R&D of industrial racking and shelving system.
Terms and conditions of appointment/ reappointment	Appointment as Whole Time Director for the term of 2 years
Remuneration last drawn (including sitting fees & Commission)	Rs.27 Lakhs p.a.
Remuneration details	Rs.27 Lakhs p.a.
Relationship with other Directors	Hanif Abdul Gaffar Khatri
Membership/ Chairmanship of the Committees of the Company as on 31st March 2026	Member of Stakeholders' Relationship Committee.
Directorship of other Boards as on 31st March 2026	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	None
Shareholding in the company including shareholding as a beneficial owner	13,50,000
Number of meetings of the Board attended during the F.Y. 2025-2026	5
Listed entities from which the Person has resigned in the last three years.	NIL

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility

Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Mr. KHASIM SAIT (DIN: 02943503)

Name of the Director	KHASIM SAIT
DIN	02943503
Age /Date of Birth	12/05/1957
Date of First Appointment	19/03/2010
Nationality	Indian
Desigantion and Category of Director	Whole Time Director
Qualifications	National Apprenticeship Certificate from National Council for Training in Vocational Trades
Brief Profile	Over 38 years of experience in machine tools and machinery manufacturing, with extensive expertise in manufacturing operations, technical processes and industry practices. Brings strong practical knowledge and leadership experience in the machinery manufacturing sector.
Expertise in specific functional area	Over 38 years of experience in machine tools and machinery manufacturing
Terms and conditions of appointment/ reappointment	Appointment as Whole Time Director for the term of 2 years
Remuneration last drawn (including sitting fees & Commission)	Rs.27.00 lakhs
Remuneration details	Rs.27.00 lakhs
Relationship with other Directors	Nuumaan Khasim, Afzal Hussain
Membership/ Chairmanship of the Committees of the Company as on 31st March 2026	None
Directorship of other Boards as on 31st March 2026	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	None
Shareholding in the company including shareholding as a beneficial owner	9,00,000
Number of meetings of the Board attended during the F.Y. 2025-2026	5
Listed entities from which the Person has resigned in the last three years.	NIL

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Nuumaan Khasim (DIN 06752207)

Name of the Director	Nuumaan Khasim
DIN	06752207
Age /Date of Birth	21-12-1987
Date of First Appointment	01-06-2016
Nationality	Indian
Qualifications	Bachelor Engineering in Information Science &Engineering
Brief Profile	With over **7** years of experience in consultation, sales, marketing, and design of industrial racking and shelving systems.
Expertise in specific functional area	Expertise in providing customized storage solutions tailored to diverse industrial requirements. Strong skills in business development, client relationship management, and project coordination. Focused on delivering cost-effective, innovative, and efficient storage solutions while driving business growth.
Terms and conditions of reappointment	Appointment as Whole Time Director for the term of 2 years
Remuneration last drawn (including sitting fees, if any)	Rs.27 lakhs p.a.
Remuneration proposed to be paid	Rs.27 lakhs p.a.
Membership/Chairmanship of the Committees of the Company as on 31st March 2026	Audit Committee member
Directorship of other Boards as on 31st March 2026	DI&P Services Private Limited
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	None
Shareholding in the company including shareholding as a beneficial owner	5,40,000
No. of board meeting attended during the financial Year 2025-26	5
Listed entities from which the Person has resigned in the last three years.	NIL

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Afzal Hussain (DIN 07522387)

Name of the Director	Afzal Hussain
DIN	07522387
Age	03-09-1986
Date of First Appointment	01-06-2016
Nationality	Indian
Qualifications	MBA and Bachelor Engineering in Information Science
Brief profile	An accomplished professional with an MBA and Bachelor's degree in Engineering (Information Science), backed by over 7 years of industry experience. Expertise in consultation, sales, marketing, and design of industrial racking and shelving systems.Strong capabilities in understanding customer requirements and delivering customized, cost-effective storage solutions. Experienced in business development, client relationship management, and driving sustainable business growth.
Expertise in specific functional area	More than 7 years of experience in the field of consultation, sales, Marketing and design of industrial racking and shelving system.
Terms and conditions of reappointment	In terms of section 152(6) of the act he is liable to retire by rotation at the meeting
Remuneration last drawn **(including sitting fees, if any)**	Rs.27 lakhs p.a.
Remuneration proposed to be paid	Rs.27 lakhs p.a.
Membership/Chairmanship of the Committees **of the Company as on 31st March 2026**	Member of CSR Committee
Directorship of other Boards as on 31st March 2026	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	None
Shareholding in the company as on 31st March 2026	7,20,000
No. of board meeting attended during the financial year 2025-26	5
Listed entities from which the Person has resigned in the last three years.	NIL

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility

Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

SYED AZEEM (DIN- 07532528)

Name of the Director	Syed Azeem
DIN	07532528
Age /Date of Birth	03-09-1984
Date of First Appointment	01-06-2016
Nationality	Indian
Qualifications	Second year Pre-University examination from Department of Pre-University Education
Brief Profile	A seasoned professional with over 7 years of experience in consultation, sales, marketing, and design of industrial racking and shelving systems. Skilled in understanding client requirements and providing customized, efficient, and cost-effective storage solutions. Strong expertise in business development, customer relationship management, and project coordination. Committed to delivering innovative solutions and driving sustainable business growth.
Expertise in specific functional area	More than 7 years of experience in the field of consultation, sales, Marketing and design of industrial racking and shelving system.
Terms and conditions of reappointment	Reappointment terms of section 152(6) of the act he is liable to retire by rotation at the meeting and redesignation as Whole Time Director.
Remuneration last drawn **(including sitting fees, if any)**	Rs.27 lakhs p.a.
Remuneration proposed to be paid	Rs.27 lakhs p.a.
Membership/Chairmanship of the Committees of the Company as on 31st March 2026	None
Directorship of other Boards as on 31st March 2026	
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	None
Shareholding in the company as on 31st March 2026	7,20,000
No. of board meeting attended during the financial year 2025-26	5
Listed entities from which the Person has resigned in the last three years.	NIL

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

HANIF KHATRI (DIN: 06396115)

Name of the Director	Hanif Abdul Gaffar Khatri
DIN	06396115
Age /Date of Birth	09-12-1965
Date of First Appointment	01/06/2016
Nationality	Indian
Qualifications	Bachelor Engineering in Electronics
Brief Profile	More than 24 years of experience in the field of consultation, sales, Marketing and design of industrial racking and shelving system
Expertise in specific functional area	Experience in the field of consultation, sales, Marketing and design of industrial racking and shelving system
Terms and conditions of reappointment	In terms of section 152(6) of the act he is liable to retire by rotation at the meeting and reappointment as Chairman and executive Director for the term of 2 years
Remuneration last drawn **(including sitting fees, if any)**	32.4 lakh per anum
Remuneration proposed to be paid	32.4 lakh per anum
Membership/Chairmanship of the Committees of the Company as on 31st March 2026	Member CSR committee
Directorship of other Boards as on 31st March 2026	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2026	None
Shareholding in the company as on 31st March 2026	47,13,600
No. of board meeting attended during the financial year 2025-26	5
Listed entities from which the Person has resigned in the last three years.	NIL

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Notes:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER

- The remote e-voting period begins on 23rd September 2026 at 9:00 A.M. and ends on 25th September, 2026 at 5:00P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 19th September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19th September 2026. i.e. Any person, who acquires Shares of the Company and become Member of the Company after dispatch of the notice and holding Shares as on the cut-off date i.e. 19th September 2026may obtain the login ID and password by sending a request at evoting@nsdl.co.in or giri@integratedindia.in and helpdesk.evoting@ cdslindia.com
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system will be provided by NSDL.
- In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.racksandrollers.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
- The Company has appointed Mr. Ajay Madaiah B B, Practicing Company Secretary, to act as the Scrutinizer having registration no. (4224/20230) to scrutinize the entire e-voting process in a fair and transparent manner.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

a) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders:

	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	• For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period • Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

	• Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	• Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. • After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. • If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. • Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	• You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

b) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
- *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

How to retrieve your 'initial password'?

- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- **If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.**

- If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- Now, you will have to click on "Login" button.
- After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to abmandteam@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to (Falguni Chakraborty) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (cs@racksandrollers.com).

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@racksandrollers.com . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For Storage Technologies And Automation Limited

Sd/-

Cauveramma B B

Company Secretary and Compliance officer
Membership No. : F14273
Place: Bangalore
Date: 01.09.2026

ATTENDANCE SLIP

I/We record my/our presence at the Annual General Meeting of the Company held at the office of the Company situated at # Shah Sultan Complex, Fifth Floor, No. 17/1-19 and 17/1-20, Ali Asker Road, Bangalore 560052, On 26th September 2026. AT 3.00 p.m.

FOLIO NO.	
NO. OF SHARES HELD	
NAME OF THE SHAREHOLDER(S) **(in Block Letters)**	
SIGNATURE OF THE SHAREHOLDER(S)	
NAME OF THE PROXY **(in Block Letters)**	
SIGNATURE OF THE PROXY	

NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L74900KA2010PLC052918
Name of the Company:	STORAGE TECHNOLOGIES AND AUTOMATION LIMITED
Registered Office:	No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore- 560064
Name of the Member(s):	
Registered address:	
E-mail Id:	
Folio No	

I/We, being the member(s) of……………………………shares of the above named Company, hereby appoint

1	**Name**	
2	**Address**	
3	**E-mail id**	
4	**Signature**	

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company at Shah Sultan Complex, Fifth Floor, No. 17/1-19 and 17/1-20, Ali Asker Road, Bangalore 560052, Fraser Town, Bangalore, on Saturday 26th Day Of September 2026 at 3.00 p.m.

Resolution No. & Date	

Signed this……………………….day of…………………………2026

Signature of Shareholder :…………………………………

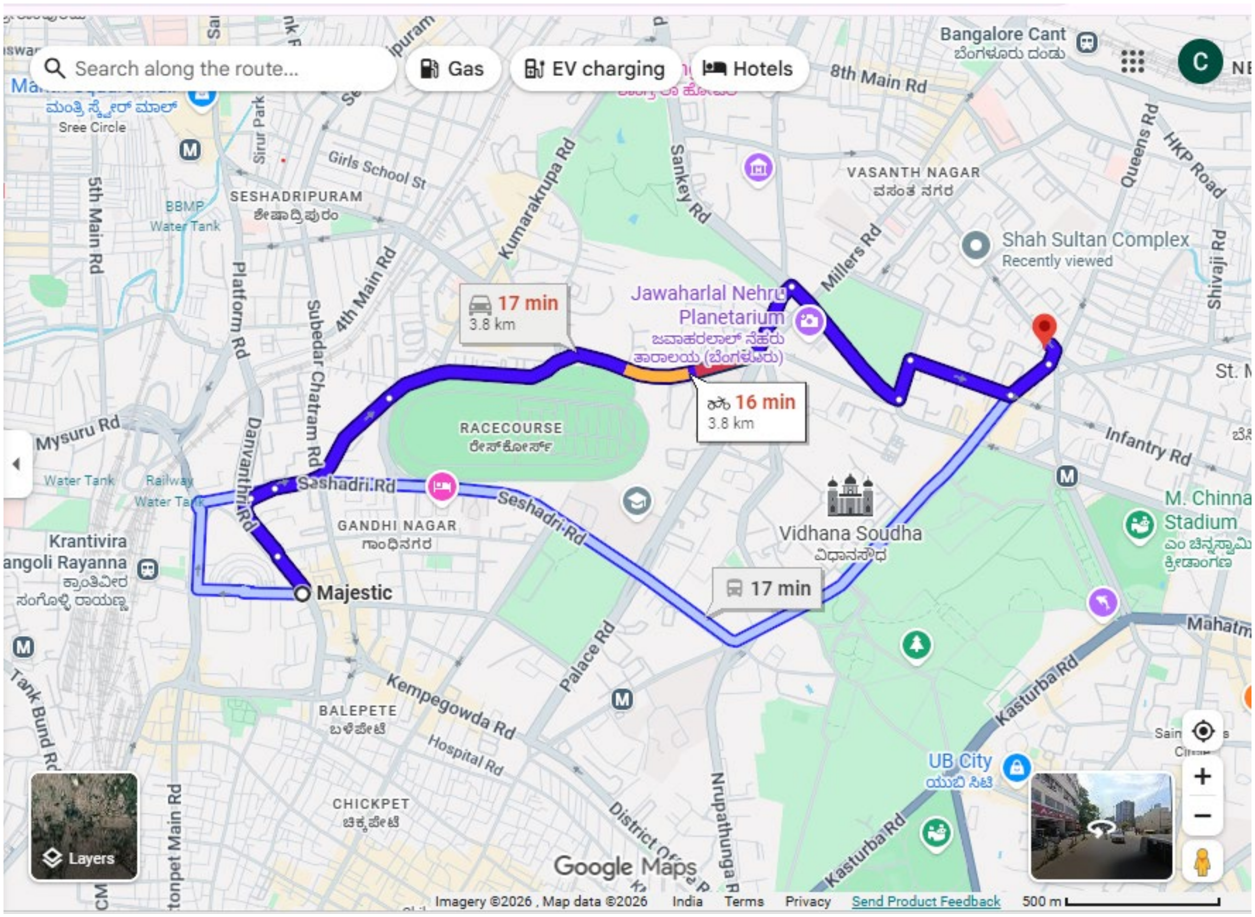
Affix

Revenue

Signature of Proxy holder(s) :……………………………………

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the Commencement of the meeting.

Route Map



16th Annual General Meeting

Date: 26th, September 2026

Time: 03:00 p.m.

Venue: Shah Sultan Complex, Fifth Floor, No. 17/1-19 and 17/1-20, Ali Asker Road, Bangalore 560052

BOARD'S REPORT

To the Members, Your directors are pleased to present the 16th Board's Report of your Company, along with Audited Financial Statements for the year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS (STANDALONE & CONSOLIDATED)

The Company's Standalone Financial Performance for the year under review along with the previous year's figures given under:

Amount in Lakhs

Particulars	Standalone		Consolidated	
	For the Year ended 31st March 2026	For the Year ended 31st March 2025	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Income from Business Operations	8,480.04	9,441.63	8,496.97	10,037.99
Other Income	51.80	18.96	51.81	20.51
Total Income	8,531.84	9,460.59	8,548.78	10,058.50
Profit before Extraordinary items & Tax	(422.21)	527.21	(436.93)	567.99
Less: Extraordinary items	0	0	0	0
Less: Current Income Tax (Inc: earlier year tax)	23.43	50.37	90.41	217.12
Tax adjustments for earlier years				
Less: Deferred Tax	(132.93)	(4.11)	(132.87)	(4.25)
Net Profit/Net Loss after Tax	(312.71)	321.92	(327.45)	355.12
Amount transferred to General reserve	0	0	0	0
Balance carried to Balance Sheet	193.22	193.22	282.01	644.37
Earnings per share (Basic –Weighted Average)	(2.44)	2.59	(2.55)	2.85
Earnings per Share (Diluted-Weighted Average)	(2.44)	2.59	(2.55)	2.85

2. DIVIDEND:

The Board of Directors have not recommended dividend for the financial year 2025-26.

Interim Dividend: During the financial year under review, the Company has not declared or paid any Interim Dividend.

3. STATE OF COMPANY' FINANCIAL AFFAIRS:

During the year under review, the company has recorded total revenue of Rs. 8,496.97 Lakhs as compared to the previous year amount of Rs. 9,441.63Lakhs. The Expenditure incurred including Depreciation during the year was Rs. 8954.05 Lakhs as compared to the previous year amount of Rs.8933.38 Lakhs. The Company is looking forward to increase its numbers in the coming financial year.

4. TRANSFER TO RESERVES:

The company has not transferred any amount to any specific reserve fund during the financial year under review.

5. BONUS SHARES

During the financial year under review, the Company has not issued any Bonus Shares. Accordingly, the provisions relating to issue of Bonus Shares are not applicable to the Company during the year under review.

6. CREDIT RATING OF SECURITIES

During the financial year under review, the Company's securities were not assigned any credit rating. Accordingly, the disclosure relating to credit rating of securities is not applicable to the Company.

7. INSURANCE:

The Company has taken Insurance on its Assets.

8. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR TILL THE DATE THE REPORT:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year and the date of this report.

9. SHARES AND SHARE CAPITAL

During the year under review, the Company has not issued any new shares; therefore, there was no change in the Authorized, Issued and Paid-Up share capital of the Company.

10. OTHER DISCLOSURES AND INFORMATION THAT THE COMPANY:

Has not allotted any shares with differential voting rights during the year, hence there is nothing to disclose under provisions of section 43 of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014.

Has not allotted any sweat equity shares during the year, in accordance with the provision of section 54(1)(d) of Companies Act, 2013 read with Rule 8 (13) of the Companies (Share Capital and Debenture) Rules, 2014.

Has not allotted stock option to any employee during the year, as per Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014.

The company has not given any loan pursuant to provisions of section 67 of the act to its employees for purchase of its own shares hence there is nothing to disclose under provisions of section 67(3) of the Act read with 16(4) of the Companies (Share Capital and Debentures) Rules, 2014.

11. CHANGE IN NATURE OF BUSINESS

There was no change in nature of Business of the Company during the year under review.

12. DEMATERIALISATION OF EQUITY SHARES:

Equity Share of the Company is in Dematerialized Form with either of the depository's viz. NSDL and CDSL. The ISIN No. allotted is INE0RGM01016.

13. FOREIGN CURRENCY EARNINGS AND OUTGO:

In lakh

Particulars	2025-26	2024-25
Total Foreign exchange inflow	864.77	282.33
Total Foreign exchange outflow	205.33	13.64

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

a. Conservation of Energy

The Company has requisite checks and balances in place to consume lowest possible amount of power in its activities and therefore the operations involve low consumption of energy. Nevertheless, Company is implementing various measures to conserve and minimize the use of energy.

b. Technology Absorption

The Company has undertaken efforts in technology absorption and innovation during the year, leading to improvements in processes and operational efficiency. The benefits derived include better quality, cost optimization, and enhanced productivity.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

At Storage Technologies And Automation Limited, we believe that our responsibilities extend beyond the realm of business. Guided by our commitment to CSR, we strive to make a meaningful difference in the communities we serve. Our CSR Policy, framed in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, reflects our dedication to ethical governance and transparency in all our initiatives.

During the year, the Company reaffirmed its commitment to social responsibility by extending support to an old age home, an orphanage, and underprivileged families through initiatives aimed at poverty eradication. These efforts reflect the Company's dedication to creating a positive social impact and improving the quality of life of vulnerable communities.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 185 & 186 OF THE COMPANIES ACT, 2013:

The Company has not given any loan u/s 185 of the Companies Act, 2013.

During the year under review, the Company has not given any loan, provided any guarantee or security, or made any investment falling within the purview of Section 186 of the Companies Act, 2013.

17. DISCLOSURES BY DIRECTORS

The Directors on the Board have submitted notice of interest under Section 184(1) i.e., in Form MBP-1, intimation under Section 164(2) i.e., in Form DIR-8 and declaration as to compliance with the Code of Conduct of the Company. All Independent Directors have also given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act.

18. DIRECTORS / KEY MANAGERIAL PERSONNEL:

There was no Change in the Directors and KMP during the period under review, and the Composition of Board of Directors as on 31 st March, 2026 is as follows;

NAME	DATE OF APPOINTMENT	CURRENT DESIGNATION
MOHAMMAD ARIF ABDUL GAFFAR DOR	19/03/2010	Managing Director
HANIF ABDUL GAFFAR KHATRI	01/06/2016	Director & Chairman
KHASIM SAIT	19/03/2010	Whole-time director
NUUMAAN KHASIM	01/06/2016	Whole-time director & CFO
AFZAL HUSSAIN	01/06/2016	Whole-time director & CEO

SYED AZEEM	01/06/2016	Whole-time director & COO
SREENIVASAN RAMAKRISHNAN	23/11/2023	Independent Director
FAYAZ GANGJEE	23/11/2023	Independent Director
ARTHUR DENZLIN HIRENALLUR GIRISHAPPA	23/11/2023	Independent Director
JAPNA CHOUDHARY	23/11/2023	Independent Director
CAUVERAMMA B B	07/02/2025	Company Secretary And Compliance officer

19. MEETINGS OF THE BOARD:

During the period under review, total of 5 Board meetings were held. The maximum time-gap between any two consecutive meetings did not exceed 120 days. The details of the Board meetings are:

SI NO	DATE	NO OF DIRECTORS ATTENDED
1	30-05-2025	9
2	03-09-2025	10
3	13-11-2025	9
4	09-03-2026	10
5	30-03-2026	10

SL NO	NAME OF DIRECTORS	NO MEETINGS ATTENDED	MEETINGS ENTITLED
1	**Mohammad Arif Abdul Gaffar Dor**	5	5
2	**Khasim Sait**	5	5
3	**Nuumaan Khasim**	5	5
4	**Afzal Hussain**	5	5
5	**Syed Azeem**	5	5
6	**Hanif Abdul Gaffar Khatri**	5	5
7	**Sreenivasan Ramakrishnan**	3	5
8	**Fayaz Gangjee**	5	5
9	**Arthur Denzlin Hirenallur Girishappa**	4	5
10	**Japna Choudhary**	5	5

20. SEPARATE MEETING OF INDEPENDENT DIRECTORS:

Regulation 25 of the Listing Regulations and Section 149 read with Schedule IV of Companies Act, 2013 mandates that the Independent Directors of the Company shall hold at least one meeting in a year, without the presence of Non-Independent Directors and members of the management and requires all the Independent Directors to be present at such meeting.

The company recognizes the role that Independent Directors play in ensuring an efficient and transparent work environment, hence all the Independent directors of the company separately met once during the year 2025-2026 without the presence of any Non-Independent Directors and/or any members of the management on 12th February 2026 and discussed about the flow of Information to the Board, Compliances, and various other Board Related matters and identify areas where they need clarity or information from management and to annually review the performance of Non- Independent Directors, the Board as whole and the Chairman.

The Independent Directors updated the Audit Committee and the Board about the outcome of the meetings and actions required to be taken by the Company.

21. NUMBER OF MEETINGS OF THE SHAREHOLDERS:

SI. No.	Type of Meeting	Date of Meeting
1	Annual General Meeting (AGM)	27-09-2025

22. AUDIT COMMITTEE:

The Committee comprises of three Directors viz. Ms. Japna Choudhary, Chairman, Mr. Arthur Denzlin Hirenallur Girishappa, Member. Mr. Nuumaan Khasim, Member. The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

The key responsibilities of the Audit Committee are to assist the Board in fulfilling its oversight responsibilities in relation to financial reporting, the effectiveness of the system of risk management and robustness of internal financial controls and risk management framework and monitoring the qualifications, expertise, resources and independence of both the internal and external auditors and assessing the auditor's performance and effectiveness each year.

During the year under review, 5(Five) meetings of the Audit Committee were held during the year 2025-2026.

SI NO	DATE	NO OF MEMBERS ATTENDED
1	30-05-2025	3
2	03-09-2025	3
3	13-11-2025	2
4	09-03-2026	3
5	30-03-2026	3

SL NO	NAME OF DIRECTORS	NO MEETINGS ATTENDED	MEETINGS ENTITLED
1	**Nuumaan Khasim**	5	5
2	**Arthur Denzlin Hirenallur Girishappa**	4	5
3	**Japna Choudhary**	5	5

Review of Financial Results for FY 2025-26: The Committee reviewed the Standalone & Consolidated Financial Statements for FY 2025-26 and based on this review and discussions with management, the Committee was satisfied that the Financial Statements were prepared in accordance with applicable Accounting Standards and fairly presents the financial position and results for the year ended March 31st, 2026. The Committee therefore recommended the Financial Statements for the year ended March 31st, 2026for approval of the Board.

The Company Secretary of the Company is the Secretary of the Committee.

All the recommendations of the Audit Committee made during the year were accepted by the Board.

23. STAKEHOLDER RELATIONSHIP COMMITTEE:

The Committee comprises of three Directors viz. Mr. Arthur Denzlin Hirenallur Girishappa, Chairman, Mr. Fayaz Gangjee, Member , Mr. Mohammad Arif Abdul Gaffar Dor, Member. The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

The Company recognizes the worth of sustaining an ongoing relation with the Company's stakeholders to ensure a mutual understanding of the Company's strategy, performance and governance. The Stakeholder Relationship Committee (SRC) assists the Company and its Board in maintaining strong and long-term relationships with all its shareholders. The SRC mainly oversees and reviews the timely redressal of the entire Security holder's grievance; ways to enhance shareholder experience; performance of Registrar & Transfer Agent; shareholding movement etc.

During the year under review, one (1) meeting of the Stakeholder Relationship Committee were held during the year 2025-26.

SI NO	DATE	NO OF MEMBERS ATTENDED
1	09-03-2026	3

SL NO	NAME OF DIRECTORS	NO MEETINGS ATTENDED	MEETINGS ENTITLED
1	**Fayaz Gangjee**	1	1
2	**Arthur Denzlin Hirenallur Girishappa**	1	1
3	**Mohammad Arif Abdul Gaffar Dor**	1	1

24. INVESTOR COMPLAINTS

Company's Registrar & Transfer Agent, Integrated Registry Management Services Private Limited and resolves investor grievances in consultation with the Compliance Officer. All grievances can be addressed either to RTA or to the Company directly. An update on the status of complaints is quarterly reported to the Board and is also filed with stock exchanges.

Company has not received any investor complaints during the Financial Year 2025-26.

25. NOMINATION AND REMUNERATION COMMITTEE:

The Committee comprises of three Directors viz. Mr. Fayaz Gangjee, Chairman, Mr. Sreenivasan Ramakrishnan, Member , Mr. Arthur Denzlin Hirenallur Girishappa, Member . All the Members of the Committee are Independent Directors. The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

The NRC is responsible for making recommendations to the Board on the structure, size and composition of the Board, ensuring that the appropriate mix of skills, experience, diversity and independence is present on the Board for it to function effectively. The Committee also carries out the entire process of Board Evaluation.

When setting remuneration for the Executive Directors, the Committee takes into account the overall business performance of the company operations and The Committee is also focused on aligning the interests of the Executive Directors and the management group with those of shareholders, to build a sustainable performance culture.

During the year under review, one (1) meeting of the Nomination and Remuneration Committee was held.

SI NO	DATE	NO OF MEMBERS ATTENDED
1	09-03-2026	3

SL NO	NAME OF DIRECTORS	NO MEETINGS ATTENDED	MEETINGS ENTITLED
1	**Fayaz Gangjee**	1	1
2	**Arthur Denzlin Hirenallur Girishappa**	1	1
3	**Sreenivasan Ramakrishnan**	1	1

26. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Committee comprises of three Directors namely Mr. Sreenivasan Ramakrishnan, Chairman,

Mr. Afzal Hussain , Member, Mr. Hanif Abdul Gaffar Khatri , Member The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

When setting remuneration for the Executive Directors, the Committee takes into account the overall business performance of the company operations and The Committee is also focused on aligning the interests of the Executive Directors and the management group with those of shareholders, to build a sustainable performance culture.

During the year under review, three (3) meeting of Corporate Social Responsibility Committee were held.

SI NO	DATE	NO OF MEMBERS ATTENDED
1	13-11-2025	3
2	09-03-2026	3
3	30-03-2026	3

27. PARTICULARS OF THE EMPLOYEES AND RELATED DISCLOSURES:

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014. Disclosures pertaining to the remuneration as required u/s 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 are given as Annexure B forming part of this Report.

28. NON-APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS (IND-AS)

As per provision to regulation Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No.G.S.R.111 (E) on 16th Feb., 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS w.e.f. 1st April, 2017. As the Company is listed on BSE SME Platform of BSE Limited, it is covered under the exempted category and is not required to comply with IND-AS for preparation of financial statements beginning with the period on or after 1st April 2017.

29. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Glaukoustech Solutions Private Limited: During the year under review the Company has achieved revenue from operation is Rs.16.9 lakh and incurred loss of Rs.2.6 lakh for the current financial year 2025-26.

DI&P Services Private Limited: During the financial year under review, the Company did not generate any revenue from operations. The Company incurred a loss of ₹12.10 lakh during the financial year 2025–26.

The Company's policy for determination of material subsidiary, as adopted by the Board of Directors, in conformity with regulation 16(1)(c) of the Listing Regulations, 2015, can be accessed on the Company's website at https://racksandrollers. com/investors/ under policies

Associate and Joint Venture: During the year under review no companies had become or ceased to be its associate or joint venture companies during the year.

30. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

31. AUDITORS:

M/s MSSV & Co., Chartered Accountants (Firm Registration No. 001987S), were the Statutory Auditors of the Company for the financial year 2025–26. They shall hold the office till the conclusion of Annual General Meeting for the year 2029-2030. During the year no changes were made.

32. INTERNAL FINANCIAL CONTROLS

Company has appointed M/S. MUV&Co , qualified Chartered Accountant, having Membership No.019097S its Internal Auditor for Financial Year 2025-26 . The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

33. SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as the company was listed after the end of the financial year the company had appointed Mr. Ajay Madaiah B B, proprietor of M/s ABM & Associates, having registration no. (4224/2023) as Secretarial Auditor of the Company.

The report of the secretarial auditors in Form No.MR-3 are attached as 'Annexure D' The report does not contain any qualification, reservation or adverse remark or disclaimer.

34. OBSERVATIONS AND REMARKS OF AUDITOR:

We draw attention to Note 36B to the standalone financial statements, which states that, pursuant to the Karnataka Compulsory Gratuity Insurance Rules, 2024, issued under the powers conferred by the Payment of Gratuity Act, 1972, the Company is required to obtain gratuity insurance or establish an approved gratuity fund to meet its gratuity obligations. However, as at the balance sheet date, the Company has neither obtained such insurance nor established an approved gratuity trust, resulting in non-compliance with the aforesaid regulatory requirements.

Further, the company has recognized the entire past service cost arising on account of the impact of the new wage code in the Statement of Profit and Loss during the year. As per paragraph 94 of Accounting Standard (AS) 15 – *Employee Benefits*, past service cost attributable to unvested employees is required to be recognised over the average remaining vesting period, while the vested portion is recognised immediately. However, the Company has not bifurcated the past service cost between vested and unvested employees and consequently the amount requiring deferred recognition could not be ascertained. In the opinion of the management, the impact thereof is not material to the financial statements.

The Board has taken note of the observations made by the Statutory Auditors.

With respect to compliance with the Karnataka Compulsory Gratuity Insurance Rules, 2024, the Company is in the process of evaluating the available options for obtaining gratuity insurance or establishing an approved gratuity fund in accordance with the applicable regulatory requirements. The Company is committed to ensuring compliance with the provisions of the Payment of Gratuity Act, 1972 and the rules framed thereunder.

In relation to the recognition of past service cost arising from the impact of the new wage code, the Company has recognized the entire past service cost during the year based on the actuarial valuation and the assessment of the management. Considering the immaterial impact on the financial statements, the Company did not separately bifurcate the past service cost between vested and unvested employees. The management will review the accounting treatment in consultation with the actuary and the Statutory Auditors to ensure compliance with the applicable accounting standards in future reporting periods.

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

Observation of auditor: certain controls and processes in a few areas were found to be insufficiently documented.

Management' reply to observation

Management has reviewed and agreed with the observations and recommendations and has represented that necessary steps will be taken to implement the same within a reasonable timeframe, thereby further enhancing the effectiveness of the internal financial control framework

35. FRAUD REPORTING BY THE AUDITORS:

During the year under review, neither the statutory auditors nor the Secretarial Auditors has reported to the audit committee u/s 143(12) of the Companies Act, 2013 any fraud committed against the Company by any of its officers, employees.

36. CORPORATE GOVERNANCE:

As the company has been listed on BSE Start-up Segment SME Platform of BSE Limited, by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the corporate Governance provisions as specified in regulation 17,18,19, 20, 21, 22, 24, 25, 26, 27 and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of schedule V are not applicable to the company. Hence Corporate Governance Report does not form a part of this Board Report, though we are committed for the best corporate governance practices.

37. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of the board, its committees and individual directors pursuant to the provisions of the Act and as prescribed by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI Listing Regulations').

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. as provided by the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017. The performance of the committees was evaluated by the board after seeking inputs from the Committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent directors, performance of non-independent directors and the board as a whole was evaluated, taking into account the views of executive directors and non-executive

directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

38. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION OF, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has an Internal Complaints Committee in place as prescribed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year,

- Number of complaints for sexual harassment were received during the year -NIL.
- Number of complaints disposed off during the year – NIL
- Number of complaints pending for more than 90 days – NIL

39. HUMAN RESOURCES AND EMPLOYEE RELATIONS

During the period under review, the personal and work relationship with the employees remained cordial in all respects. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company recognizes talent and has judiciously followed the principle of rewarding performance. The Board wishes to place on record their sincere appreciation to the co-operation extended by all the employees in maintaining cordial relations.

During the period under review Total Number of Employess:182

Number Male Employees: 168

Number Female Employees: 14

40. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATION OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY"S OPERATION IN FUTURE:

There were no significant and material Orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

41. COST AUDIT:

Pursuant to the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Company has maintained such cost accounts and records as are required to be maintained for the financial year 2024-25.

42. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Company has complied with the provisions of Secretarial Standards (I & II) issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013.

43. POLICIES:

The Companies Act 2013 along with the SEBI (LODR) Regulation, 2015 and mandate to formulation of certain policies for all listed Companies. Accordingly, the Company has formulated the Policies for the same as the Company believed to retain and Courage high level of ethical standard in business transaction.

- VIGIL MECHANISM/ WHISTLE BLOWER POLICY:
    - The Board has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and the Listing Regulations framed "Whistle Blower Policy and Vigil Mechanism" ("the Policy").
    - The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour.
    - The Policy has been framed with a view to provide a mechanism, inter alia, enabling stakeholders, including Directors, individual employees of the Company and their representative bodies, to freely communicate their concerns about illegal or unethical practices and to report genuine concerns or grievance as also to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy.
    - The Whistle Blower Policy and Vigil Mechanism may be accessed on the Company's website at the link.
- POLICY ON PRESERVATION OF THE DOCUMENTS:
    - The Company has formulated a Policy pursuant to regulation 9 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 ("Regulations") on Preservation of the Document ensure safekeeping of the record and safeguard the Documents from getting mutilated or destroyed, while at the same time avoiding superfluous inventory of Documents.
    - Policy on Preservation on the documents may be accessed on the Company's website at the link www.racksandrollers.com/investors
- POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS:
    - The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations,2015 ("Regulations"). The object of the policy is to determine materiality of events of information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulation and to provide an overall governance framework for such determine of materiality.
    - Policy on criteria for determining materiality of events may be accessed on the Company's website at the link www.racksandrollers.com/investors

44. INSIDER TRADING REGULATIONS:

Based on the requirement under SEBI (Prohibition of Insider Trading) Regulation, 1992 read with SEBI (Prohibition of Insider Trading) Regulation, 2015, as amended from time to time, the code of conduct for prevention of insider trading and the Code for Fair Disclosure ("Code"), as approved by the Board from time, are in force by the Company. The objective of this Code is to Price the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any Insider Trading activity by dealing in shares of the Company by its Directors, designated employees and other employees and other employees. The Company also adopts the concept of Trading window closure, to prevent its Directors, Officers, designated employees and other employees from trading in the securities of Storage Technologies and Automation Limited at the time when there is unpublished price sensitive information.

Policy on criteria for Insider Trading Regulations may be accessed on the Company's website at the link: www.racksandrollers.com/investors

45. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel(s) (KMP(s)). All related party transactions are mentioned in the notes to the accounts. The Company has formulated a Policy on "Materiality of Related Party Transactions" and on "the process of dealing with such transactions", which are in line with the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI LODR Regulations, 2015. The same is also available on the company website.

During the year under review, there were no material related party transactions under Regulation 23 (4) of SEBI LODR Regulations, 2015 entered into by the Company, which necessitates approval of Shareholders.

46. RISK MANAGEMENT:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures. These procedures are being periodically reviewed to ensure that management controls risk through the means of properly defined framework of the Company.

47. CODE OF CONDUCT:

The Company has adopted the Code of Conduct for all its Senior Management Personnel and Directors and the same is affirmed by all the Board Members and Senior Management Personnel.

48. MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

In terms of the provisions of Regulation 34 and schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Management's discussion and analysis report is annexed in "ANNEXURE-G".

49. CEO/CFO CERTIFICATION:

In compliance with Regulation 17(8) of the Listing Regulations, the CFO certification on the financial statements, duly signed by the CFO of the Company, for the year ended March 31, 2025 is enclosed at the end of the Report "ANNEXURE F". The Company has adopted a back-up certification system by Business & Functional Heads for compliance with respect to their concerned areas in order to imbibe a compliance & ethical culture in the organization.

50. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its responsibility Statement: —

In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

the directors have prepared the annual accounts on a going concern basis; and

The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

51. ANNUAL RETURN

In accordance with Section 134(3) (a) of the Companies Act, 2013, the Annual Return of the company will be uploaded on the website of the company at https://www.racksandrollers.com/Investors

52. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of section 125(2) of Companies Act, 2013 does not apply to the company; hence the company was not required to transfer any amount to the Investor Education Protection Fund (IEPF) established by Central Government of India.

53. RTA ANNUAL FEES

The Company has paid the applicable annual maintenance/retainer fees to its Registrar and Share Transfer Agent (RTA) for the financial year under review, in accordance with the terms agreed with the RTA

54. INSOLVENCY AND BANKRUPTCY CODE, 2016

During the financial year under review, no application was made by or against the Company under the Insolvency and Bankruptcy Code, 2016. Further, there were no proceedings pending under the said Code as at the end of the financial year.

Accordingly, the requirement to disclose the details of applications made or proceedings pending under the Insolvency and Bankruptcy Code, 2016, along with their status as at the end of the financial year, is not applicable to the Company.

55. ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS

Management Discussion and Analysis Report (MDAR)

- The Managing Director and the Whole-time directors of the Company, as per the terms of appointment, do not draw any commission or remuneration from subsidiary companies. Hence, no disclosure as required under section 197(14) of the Act has been made.
- A cash flow statement for the FY 2025-2026 is attached to the Balance Sheet.
- The securities of the Company were not suspended from trading during the year under review on account of corporate actions or otherwise.
- There was no revision to the financial statements and Directors' Report of the Company during the year under review.
- Details as prescribed under section 134 of the Act and Rules made thereunder, applicable to the Company, have been specifically given in this Report, wherever applicable.

56. COMPLIANCE OF MATERNITY BENEFITS ACT 1961

The Company confirms its compliance with the provisions of the Maternity Benefit Act, 1961, including all amendments thereto. During the financial year under review, there were no instances requiring any employee to make an application or avail benefits under the said Act.

57. ACKNOWLEDGEMENTS:

Your director's place on record their appreciation for their overwhelming co-operation and assistance received from investors, customers, business associates, banker, vendors, as well as regulatory and governmental authorities, Your Directors also thank the employee at all levels, our consistent growth was made possible by their hard work, solidarity, cooperation and support.

For and on behalf of the Board

Mohammad Arif Abdul Gaffar Dor

Managing Director

DIN: 02943466

Place: Bangalore

Date: 01.09.2026

NUUMAN KHASIM

Whole Time Director

DIN: 06752207

Date : 01/09/2026

Place: Bangalore

ANNEXURE A

NOMINATION AND REMUNERATION POLICY

MEMBERSHIP

The Committee shall consist of a minimum 3 non-executive directors, majority of them being independent. Minimum two members or one third of the members of the Committee whichever is greater, shall constitute a quorum for the Committee meeting. The members of the Committee shall be appointed or removed by the Board of Directors.

1. CHAIRMAN

The Chairman of the Committee shall be an independent director. In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman. The Chairman of the Committee could be present at the Annual General Meeting of the Company to answer shareholders queries or may nominate some other member to answer the shareholders' queries. However, the Chairman of the Board shall decide who would answer the queries.

2. TERM OF REFERENCE

- To formulate criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Directors;
- Devising a policy on Board Diversity
- While formulating the remuneration policy, to ensure that-
    - the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
    - relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
    - Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
- Identifying the person who is qualified to become a Director or senior managers in accordance with criteria let down and recommend to the Board their appointment and removal. The Company shall disclose remuneration policy and evaluation criteria in its annual reports.
- To have relevant experience of contributions to the deliberations of the Board and Corporate Governance

3. SELECTION OF NEW DIRECTORS

Factors to be considered when reviewing a potential candidate for Board appointment include without limitation:

- To have relevant experience in Finance/ Law/ Management/ Sales/Marketing/ Administration/ deliberations of Board/Corporate Governance or the other disciplines related to company's business.
- The capability of the candidate to devote the necessary time and commitment to the role. This involves a consideration of matters such as other Board or executive appointments; and
- Potential conflicts of interest, and independence.

4. CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES & INDEPENDENCE OF DIRECTOR

- **QUALIFICATIONS OF INDEPENDENT DIRECTOR**

  An Independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related and beneficial to the company's business.

- **POSITIVE ATTRIBUTES OF INDEPENDENT DIRECTORS**

  An independent director shall be a person of integrity, who possesses relevant expertise & experience and who shall uphold ethical standards of integrity and probity; act objectively and constructively; exercise his responsibilities in a bona-fide manner in the interest of the company; devote sufficient time and attention to his professional obligations for informed and balanced decision making; and assist the company in implementing the best corporate governance practices.

- **INDEPENDENCE OF INDEPENDENT DIRECTORS**
  An Independent director should meet the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, concerning independence of directors.

5. POLICY ON BOARD DIVERSITY

The Company should endeavor to have mix of Directors with experience in diverse field's viz. Finance, Law, Management, Sales and Marketing, Technical, Administration, Corporate Governance, factory operations and other discipline related and beneficial to the Company's operations.

- **REMUNERATION POLICY**
  In discharging its responsibilities, the Committee must have regard to the following policy objectives:
  - to ensure that the Company's remuneration structures are equitable and aligned with the long-term interests of the Company and its shareholders;
  - to attract and retain skilled executives;
  - to structure short and long-term incentives that are challenging and linked to the creation of sustainable shareholder returns; and
  - To ensure any termination benefits are justified and appropriate.
  - To consider professional indemnity and liability insurance for Directors and senior management.

  The Committee must at all times have regard to, and notify the Board as appropriate of, all legal and regulatory requirements, including any shareholder approvals which are necessary to obtain.
- **Remuneration to Non-Executive Directors (NED's):**
  - NED's shall be paid a sitting fee for every meeting of the board and committee thereof attended by them as member.
  - NED's shall not be entitled to any commission on net profit of the Company.
- **Remuneration to Key Managerial Personnel & other employees:**
  - The objective of the policy is directed towards having a compensation philosophy and structure that will reward and retain talent.
  - Remuneration to Executive Director/ Key Managerial Personnel and Senior Management will be such as to ensure that the relationship of remuneration to performance is clear and meets appropriate performance bench marks and may involve a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
  - While deciding the remuneration package to take into consideration current employment scenario and remuneration package of the industries operating in the similar comparable businesses in the geographical area of its operations.
  - The company has no stock options, plans and hence, such instruments do not form part of their remuneration package.

6. AGENDA, MINUTES & REPORTS.

Meeting of the Committee can be held whenever required. The Chairperson of the Committee shall be responsible for establishing the agenda for meetings of the Committee. Minutes of all meetings of the Committee shall be prepared to document the discharge of responsibilities by the Committee. The minutes shall be approved at a subsequent meeting of the Committee and shall be distributed periodically to the full Board of Directors. The Company Secretary of the Company shall act as the Secretary/Convener of the Committee and ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to be given to the issues.

7. POLICY REVIEW

The Board may subject to the applicable laws amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy.

8. DISSEMINATION OF THE POLICY

The policy shall be hosted on the website of the Company i.e. www.racksandrollers.com

For and on behalf of Storage Technologies And Automation Limited

MOHAMMAD ARIF ABDUL GAFFAR DOR

Managing Director

DIN: 02943466

Date : 01/09/2026

Place: Bangalore

RACKS & ROLLERS
STORAGE TECHNOLOGIES AND AUTOMATION

ANNEXURE B

Details of Remuneration

[As required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended) for the year ended 31st March 2025]

Details of Median Remuneration

Sl. No.	Name of Director/KMP	Age of the employee	Qualification	Remuneration of Director/ KMP for the Financial Year 2025-26 in Rs	Ratio of Remuneration of director to Median Remuneration of employees	% increase in the financial year
A.	Whole time director/ Managerial Personnel					
	Mr. Mohammad Arif Gafar Dor	41	B.E. (Chemical Engineering)	27,00,000/-	7.94:1	NIL
	Mr. Khasim Sait	69	NAC (NC VT)	27,00,000/-	7.94:1	NIL
	Mr. Nuumaan Khasim	38	B.E. (ISE)	27,00,000/-	7.94:1	NIL
	Mr. Afzal Hussain	40	MBA, B.E. (ISE)	27,00,000/-	7.94:1	NIL
	Mr. Syed Azeem	42	II PUC	27,00,000/-	7.94:1	NIL
	Mr. Hanif Abdul Gaffar Khatri	60	B.E. (Electronics)	32,40,000/-	9.53 : 1	NIL
	Whole time directors in Aggregate Remuneration			1,67,40,000		
B.	Non – executive directors					
	Mr. Arthur Denzlin Hirenallur Girishappa	39	PGDPM (IIPM)	NA	Not applicable	Not applicable
	Ms. Japna Choudhary	39	CS, LLB, B. Com and M. Com,	NA	Not applicable	Not applicable
	Mr. Fayaz Gangjee	73	B.E. (IIT Madras)	NA	Not applicable	Not applicable
	Mr. Sreenivasan Ramakrishnan	60	M.Tech (JNU), PGDM (IIM Bangalore)	NA	Not applicable	Not applicable
C.	Key Managerial Personnel				Not applicable	Not applicable
	Cauvermma B B	40	PGDSD, MSC, CS	6,00,000/-	Not applicable	
D	The Median remuneration of employees was Rs 3,40,113.00/- during the year 2025-26 as compared to Rs. Rs 1,80,000 /- in the previous year.					
E	Permanent employees as on 31st March 2026: 182					

2 . Top Ten employees in terms of remuneration drawn:

Sl. No.	Name	Remuneration Received	Designation	AGE	Qualification	Date of commencement of employment
1	Daljeet Singh	33,06,000.00	Senior Vice President	58	MBA	01-Jun-2024
2	Uday Kumar	15,50,169.00	Regional Head-North	34	B.E	04-Mar-2019
3	Rajan Neelkanth Naik	15,32,000.00	Regional Head-West	43	PGDM	24-Jan-2019
4	Sk Samim Riaz	11,49,400.00	Accounts Manager	44	M.COM, MBA	14-Apr-2017
5	Kirubakaran N	11,22,222.00	Regional Head-South	32	B. E	06-Jun-2025
6	Natesh T N	9,55,894.00	Assistant General Manager	33	B. E	02-Jul-2025
7	Ajaz Ahmed R	8,81,000.00	Manager - Projects	34	B. E	01-Jan-2015
8	Hari Prasad H N	8,44,423.00	Project Management Manager	31	B. E	01-Jul-2025
9	Ghouse Peer	7,92,515.00	Supervisor	41	SSLC	01-Apr-2014
10	Mohammed Rafeek S	7,57,950.00	Production Manager	32	B. E	22-Sep-2022

I affirm that the Remuneration is as per the remuneration policy of the Company.

For and on behalf of Storage Technologies And Automation Limited

MOHAMMAD ARIF ABDUL GAFFAR DOR

Managing Director

DIN: 02943466

Date : 01.09.2026

Place: Bangalore

ANNEXURE C

Form AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries (Information in respect of each subsidiary to be presented with amounts in Rs.)

1.	**Sl. No.**	**1**	**2**
2.	**Name and CIN of the Subsidiaries**	**DI&P Services Private Limited** **CIN: U74999KA2020PTC133458**	**Glaucousness Solutions Private Limited** **CIN: U74900KA2020PTC133046**
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	31st March 2026	31st March 2026
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	-	-
5.	Share capital	1,00,000	1,00,000
6.	Reserves & surplus	1,05,15,917	8,44,198
7.	Total assets	2,05,56,504	1,40,80,089
8.	Total Liabilities	2,05,56,504	1,40,80,089
9.	Investments	0.00	0.00
10.	Turnover	0.00	16,93,118
11.	Profit before taxation	(12,24,167)	(2,51,293)
12.	Provision for taxation	0.00	0.00
13.	Profit after taxation	(12,15,657	(2,63,031)
14.	Proposed Dividend	Nil	Nil
15.	% of shareholding	80%	55%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: Racks and Rollers FZ LLC
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

The Company do not have any Associate Company and hence the same is not applicable.

Name of Associates/Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding %			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit / Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.: **None**

2. Names of associates or joint ventures which have been liquidated or sold during the year.:

   None

3. Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

Storage Technologies and Automation Limited

MOHAMMAD ARIF ABDUL GAFFAR DOR

Managing Director

DIN: 02943466

Date : 29.05.2026

Place: Bangalore

ANNEXURE D

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,
Storage Technologies and Automation Limited
(Formerly known as Storage Technologies and Automation Private Limited)
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8
Singanayakanahalli, Yelahanka, Bangalore,
Karnataka, India, 560064

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by STORAGE TECHNOLOGIES AND AUTOMATION LIMITED. Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my opinion thereon.

Based on my verification of the Companies' books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31st 2026 ("Audit Period"),complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by ("The Company") for the financial year ended on March 31st, 2026, according to the provisions of:

- The Companies Act, 2013 (the Act) and the rules made thereunder;
- The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;
- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
    - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    - The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity Regulations, 2021; ***Not Applicable during the audit period***
    - The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; ***Not Applicable during the audit period***
    - The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
    - The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; ***Not Applicable during the audit period***
    - The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***Not Applicable during the audit period***
    - *SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;*

- Specific laws applicable to the industry to which the Company belongs, as identified and compliance whereof as confirmed by the management: I have also examined compliance with the applicable clauses of the following:
    - Secretarial Standards issued by The Institute of Company Secretaries of India.
    - The Listing Agreements entered into by the Company with Stock Exchange(s)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards,

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. There were no changes in the composition of the Board of Directors during the period.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance.
- All the decisions at the Board Meeting and Committee Meetings are carried out by Majority, as recorded in the minutes.
- The Compliances of applicable financial laws, like Direct and Indirect Tax laws, ESI, PF & Labor Laws, have not been reviewed in this Audit since the same have been subject to review by the statutory financial auditor and other designated professionals.
- I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.
- I further report that during the Audit Period, the Company has undertaken the below mentioned specific event/action that can have a major bearing on the Company's compliance responsibility in pursuance of the above-mentioned laws, rules, standards, etc.:

Date: 18 /08/2026

Place: Mysuru

For ABM & ASSOCIATES

Firm Reg No: S2018KR612700

Ajay Madaiah BB

Membership No: A28904

CP No: 16899

UDIN: A028904H001142566

Peer Review C No: 4224/2023

Note: This report is to be read with my letter even date which is annexed as ***ANNEXURE-****1 hereto and forms an integral part of this report*

ANNEXURE-1

To,

The Members,
Storage Technologies and Automation Limited
(Formerly known As Storage Technologies And Automation Private Limited)
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8
Singanayakanahalli, Yelahanka,
Bangalore, Karnataka, India, 560064

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensures that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards etc., is the responsibility of management of the Company. Our examination was limited to the verification of procedure on random test basis.
5. Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening events etc.
6. The list of laws applicable to the Company is relied on the list as confirmed by the management of the Company. The Secretarial Audit report is neither an assurance nor confirmation that the list is exhaustive.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 18/08/2026

Place: Mysuru

for ABM & ASSOCIATES

Firm Reg No: S2018KR612700

Ajay Madaiah BB

Membership No: A28904

CP No: 16899

UDIN: A028904H001142566

Peer Review C No: 4224/2023

ANNEXURE E

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The members
STORAGE TECHNOLOGIES AND AUTOMATION LIMITED
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India, 560064

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **STORAGE TECHNOLOGIES AND AUTOMATION LIMITED** having CIN U74900KA2010PLC052918 and having registered office at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India, 560064 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Sr. No.	Name of Director	DIN	Date of appointment
1	MOHAMMAD ARIF ABDUL GAFFAR DOR	02943466	19/03/2010
2	KHASIM SAIT	02943503	19/03/2010
3	NUUMAAN KHASIM	06752207	01/06/2016
4	AFZAL HUSSAIN	07522387	01/06/2016
5	SYED AZEEM	07532528	01/06/2016
6	HANIF ABDUL GAFFAR KHATRI	06396115	01/06/2016
7	SREENIVASAN RAMAKRISHNAN	00034190	23/11/2023
8	FAYAZ GANGJEE	00514103	23/11/2023
9	ARTHUR DENZLIN HIRENALLUR GIRISHAPPA	03518445	23/11/2023
10	JAPNA CHOUDHARY	06571320	23/11/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mysuru
Date : 24/08/2026

sd/-
Name: Ajay Madaiah B B
Membership No.: A28904
CP No.: 16899
UDIN : A028904H001200811

ANNEXURE F

CFO CERTIFICATION

To
The Board of Directors,
Storage Technologies and Automation Limited
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8
Singanayakanahalli, Yelahanka,
Bangalore - 560064

In relation to the Audited Financial Accounts of the Company as at March 31st, 2026, I hereby certify that:

1. I have reviewed financial statements and the cash flow statement for the year ended March 31st, 2026 and that to the best of my knowledge and belief:
2. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
3. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
4. There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st 2025, which is fraudulent, illegal or violative of the Company's code of conduct.
5. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.

I have indicated to the auditors and the Audit committee, wherever applicable:

1. Significant changes in internal control over financial reporting during the year;
2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
3. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

For and on behalf of Storage Technologies And Automation Limited

Sd/-
NUUMAAN KHASIM
CHIEF FINANCE OFFICER
Date:01/09/2026
Place: Bangalore

ANNEXURE G

Management Discussion & Analysis – FY2026 (Audited)

1. Overview

Consolidated: Revenue from operations declined 15.4% year-on-year to ₹849.70 Mn (FY25: ₹1,003.79 Mn). The Company recorded an EBITDA loss of ₹6.30 Mn (FY25: EBITDA ₹94.38 Mn) and a net loss attributable to shareholders of ₹ 32.74 Mn (FY25: profit ₹35.51 Mn). The performance deterioration was more pronounced at the consolidated level, reflecting both domestic and cross-border headwinds.

Standalone: Revenue from operations declined 10.18% to ₹848.00 Mn (FY25: ₹944.16 Mn). The Company posted an EBITDA loss of ₹5.23 Mn (FY25: EBITDA ₹89.66 Mn) and a net loss after tax of ₹31.27 Mn (FY25: profit ₹32.19 Mn).

At the EBITDA level, the shortfall was heavily concentrated in H2: H1 FY26 was modest EBITDA-positive at the consolidated level (₹8.11 Mn; standalone ₹7.08 Mn), whereas H2 FY26 turned sharply EBITDA-negative (consolidated: ₹(14.43) Mn; standalone: ₹(12.30) Mn). The weakness reflects: (a) order cancellations and deferrals from a key customer on account of competitiveness concerns and project scrapping; (b) geopolitical disruption – war-related supply chain disruptions and gas-supply problems in production.

2. Financial Performance – Consolidated

Consolidated Profit & Loss Summary

Particulars (₹ Mn)	H2 FY26	H2 FY25	YoY	H1 FY26	QoQ	FY26	FY25	YoY
Revenue from Operations	377.56	509.55	-25.9%	472.14	-20.0%	849.70	1003.79	-15. 4%
Gross Profit	138.80	215.04	35.5%	171.42	19.0%	310.22	374.25	-17.1%
Gross Margin	36.8%	42.2%		36.3%		36.5%	37.28%	
EBITDA	(14.43)	53.15	-127.1%	8.11	-277.2%	(6.32)	94.37	-106.7%
EBITDA Margin	(3.82%)	10.43%		1.72%		(0.74%)	9.4%	
Profit Before Tax	(29.64)	33.35		(14.05)		(43.69)	56.80	
Profit After Tax	(17.77)	25.20	-170.5%	(14.97)	18.7%	(32.75)	35.51	-192.22%
PAT Margin	(4.71%)	4.95%		(3.17%)		(3.85%)	3.54%	

3. Results of Operations Revenue

Consolidated: Consolidated revenue of ₹849.70 Mn declined 15.4% YoY (FY25: ₹1,003.79 Mn), with the larger proportionate decline vs. standalone reflecting the higher FY25 consolidated base and incremental order losses at the subsidiary level. H2 FY26 consolidated revenue of ₹377.56 Mn fell 25.9% YoY and 20% sequentially (H1: 472.14 Mn), with the subsidiary (UAE) losing several orders in Q4 FY26 – partially related to geopolitical disruptions and gas-supply issues in the production and cancelled project commissioning.

Standalone: Standalone revenue of ₹848.00 Mn was down 10.2% YoY. The decline was second-half weighted: H2 FY26 revenue of ₹377.47 Mn fell 19.8% sequentially and 25.7% YoY. Multiple factors drove the shortfall:

1. Order cancellations and scrapping by one corporate client and project reassessment – a key customer relationship that contributed meaningfully to prior-year revenues.
2. Project deferrals/postponement from other customers, where projects were delayed rather than cancelled, deferring billing into FY27.
3. March revenue suppressed due to production management and logistics challenges related to dispatching and assembly, limiting the full-year outturn.
4. Geopolitical disruption (war situation) impacting export market pipeline, particularly in GCC markets.

5. The outstanding order book as of 31 March 2026 stood at approximately ₹200Mn, with the book building to ~₹350Mn by May 2026 and a further ~₹50Mn expected to close in the near term — providing improved revenue visibility entering FY27.

4. Margins and Profitability

Consolidated: Full-year consolidated gross margin was 36.51% (FY25: 37.28%), with the compression driven by revenue de-leverage and adverse mix as higher-margin domestic installation work was partially substituted by lower-absorption export activity. Despite resilient gross-level performance, EBITDA turned negative at (0.74%) margin (FY25: 9.40%), as operating overheads — particularly employee costs (₹117.00 Mn) and operating expenses (₹113.53 Mn) — did not scale down commensurately. Consolidated net loss attributable to shareholders was ₹32.75 Mn vs. profit of ₹35.51 Mn in FY25.

Standalone: Full-year gross margin contracted to 36.4% (FY25: 38.2%) — the optically high H2 gross margin of 47.4% is distorted by inventory-change timing and is best read annually. EBITDA turned negative at (0.6%) margin (FY25: 9.5%), as employee benefits rose to ₹117.01 Mn and contractual manpower, machinery-rental, and subcontracting costs on the delayed installation project persisted. The installation segment, which historically contributed ₹60Mn in margin, is expected to recover to ₹120Mn in FY27 as the deferred project completes and order-booking margins — which have already improved in FY26 — flow through to execution. Depreciation increased to ₹23.14 Mn; finance costs eased to ₹19.04 Mn, producing a pre-tax loss of ₹42.21 Mn and, after deferred-tax credit, a net loss of ₹31.28 Mn.

5. Outlook for FY2027

For FY2027, the Company expects a stronger operating footing as: (a) deferred projects complete and bill; (b) contractual manpower and rental overhangs normalise; (c) the mix tilts toward higher-margin automated and GCC work; and (d) order-booking margin improvements flow through to reported P&L.

Under current circumstances management is expecting FY27 Revenue to grow upwards of 20%. There could be further 10-15% upside potential in this Topline contingent on export market acceleration.

With revenue scaling and the fixed-cost overhang normalising, EBITDA margin is targeted to return to positive territory in FY27, marking a decisive improvement over FY26.

Near-term profitability remains sensitive to steel-price movements, the pace of collections and project-conversion timing, and geopolitical developments in GCC markets.This Management Discussion & Analysis should be read together with the audited financial statements and accompanying notes for the year ended 31 March 2026. Figures have been rounded to ₹ million.

MOHAMMAD ARIF ABDUL GAFFAR DOR
Managing Director
DIN: 02943466

Date : 29/05/2026
Place: Bangalore

Annexure - H

Annual Report on CSR Activities

1. Brief outline on CSR Policy of the Company

As a young Indian Company, Company has always placed its stakeholders, at the center of all its efforts to becoming a responsible corporate citizen. Under the Company's CSR mission Company aims to help people through its various corporate CSR programs.

Subject to the Legal Provisions, Board shall have the discretion to take a call on whether any activity falls within the entries above and in Schedule VII and its decision shall be final. Company shall give preference to the local areas and areas around it where it operates, for spending the amount earmarked for CSR activities.

2. Composition of CSR Committee

The Company has formed a Committee as per the Provisions of Section 135(9) of the Companies Act, 2013. The members of CSR Committee are R Sreenivasan, Afzal Hussain, Hanif A Khatri.

3. Weblink of the Company

www.racksandrollers.com

4. Details of Impact assessment of CSR projects carried out

in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, - NA

5. Details of the amount available for set off

in pursuance of sub-rule (3) of rule of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NIL			

6. Average net profit of the company as per section 135(5)

Rs. 4,85,17,000/

7. Calculation

- Two percent of average net profit of the company as per section 135(5): - Rs. 9,72,000/-
- Surplus arising out of the CSR projects or programmes or activities of the previous financial years – N.A.
- Amount required to be set off for the financial year, if any– N.A.
- Total CSR obligation for the financial year (7a+7b-7c) – Rs.9,72,000/-

8. Spends

- CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
2025-26	**Amount.**	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
9,75,000/-					

- Details of CSR amount spent against ongoing projects for the financial year:

1	**Sl. No**		NIL
2	**Name of the Project.**		
3	**Item from the list of activities in Schedule VII to the Act.**		
4	**Loca l area (Yes/No)**		
5	**Location of the project.**	**State / District**	
6	**Project duration.**		
7	**Amo unallocated for the project (in Rs.).**		
8	**Amoun t spent in the current financial Year (in Rs.).**		
9	**Amount transferred to Unspent CSR**	**Account for the project as per Section 135(6) (in Rs.)**	
10	**Mode of Implementation**	**Direct (Yes/ No)**	
11	**Mode of Implementation**	**Through Implementing Agency (CSR / Registration No.)**	

- Details of CSR amount spent against other than ongoing projects for the financial year:
- Amount spent in Administrative Overheads: NIL

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	**Name of the Project**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes / No).**	**Location of the project.**		**Amount spent for the project (in Rs.).**	**Mode of implementation - Direct (Yes/ No).**	**Mode of implementation - Through implementing agency.**	
				State.	**District.**			**Name.**	**CSR registration number.**
1	Project Anfaal	Eradicating hunger, malnutrition	No	Maharashtra	MUMBAI	6,00,000	No	Anfaal Education And Welfare Foundation	CSR00059351
2	Project Ashiana	Eradicating hunger, malnutrition	yes	Karnataka	Bangalore	1,75,000	No	Al Aman Educational And Welfare Trust	CSR00023343
3	Project Taaleem	Eradicating hunger, malnutrition, education	No	Maharashtra	MUMBAI	1,00,000	No	Taleem Social Progressive Society	CSR00010812
4	Project Prakruthi	Eradicating hunger, malnutrition	No	Karnataka	Mandia	1,00,000	No	Prakruthi Charitable Trust	CSR00089688

- Amount spent on Impact Assessment, if applicable -NIL
- Total amount spent for the Financial Year (8b+8c+8d+8e) –9,75,000/-
- Excess amount for set off, if any –nil

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	9,72,000/-
(ii)	Total amount spent for the Financial Year	9,75,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9(a) Details of Unspent CSR amount for the preceding three financial years

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				me of the Fund	Amount (in Rs).	Date of transfer.	
1	2023-2024	NOT APPLICABLE					
2	2025-2026	NIL					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No	Project ID	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NOT APPLICABLE								

10.In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year(asset-wise details).
a. Date of creation or acquisition of the capital asset(s) – Not applicable
b. Amount of CSR spent for creation or acquisition of capital asset - NIL
c.Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - Not applicable
d.Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - Not applicable
11.Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – Viable Projects are not identified, hence not invested during the year.

12. Responsibility

statement of the CSR Committee - The Board of Directors of the Company confirms that the implementation and monitoring of CSR policy is in compliance with the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014.

For and on Behalf of the Board of Directors Afzal Hussain

Director

DIN: 07522387

Date of Signing: 01.09.2026

Place: Bangalore

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **Storage Technologies and Automation Limited**

1. Opinion

We have audited the standalone financial statements of **Storage Technologies and Automation Limited** ("the company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year then ended, the Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021 and other accounting principles generally accepted in India:

a. In the case of balance sheet, of the state of affairs of the Company as at March 31, 2026;

b. In the case of statement of profit and loss, the loss for the year ended on that date; c. In the case of cash flow statement, of the cash flows for the year ended on that date.

2. Basis of Opinion We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's responsibility for the Audit of the standalone Financial Statements of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these equirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion. 3. Emphasis of Matter We draw attention to Note 36B to the standalone financial statements, which states that, pursuant to the Karnataka Compulsory Gratuity Insurance Rules, 2024, issued under the powers conferred by the Payment of Gratuity Act, 1972, the Company is required to obtain gratuity insurance or establish an approved gratuity fund to meet its gratuity obligations. However, as at the balance sheet date, the Company has neither obtained such insurance nor established an approved gratuity trust, resulting in non-compliance with the aforesaid regulatory requirements. Further, the company has recognised the entire past service cost arising on account of the impact of the new wage code in the Statement of Profit and Loss during the year. As per paragraph 94 of Accounting Standard (AS) 15 – *Employee Benefits*, past service cost attributable to unvested employees is required to be recognised over the average remaining vesting period, while the vested portion is recognised immediately. However, the Company has not bifurcated the past service cost between vested and unvested employees and consequently the amount requiring deferred recognition could not be ascertained. In the opinion of the management, the impact thereof is not material to the financial statements. Our opinion is not modified in respect of this matter.

4. Other Matters The standalone financial statements of the entity for the year ended March 31, 2025, were audited by another auditor who has expressed an unmodified opinion on those statements on May 29, 2025. Our opinion is not modified in respect of these matters.

5. Other Information: The company's Board of Directors are responsible for the preparation of the other information. The other information comprises of the information included in the Annual report but does not include the standalone financial statements and auditor's report thereon. The Annual report is expected to be made available

to us after the date of this auditor's report. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit, our responsibility is to be read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. 6. Management's Responsibility for the standalone Financial Statements The company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's

7. Auditor's Responsibilities for the Audit of the standalone Financial Statements Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that of resulting from error, as fraud may involve collusion, forgery, intentional omission, misstatements, or the override of internal controls.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financials controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material misstatement exists related to events or the conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentations. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged to governance regarding, among the other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance that we have complied with ethical requirements regarding the independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards. 8. Report on Other Legal and Regulatory Requirements

8.1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

8.2. As required by section 143(3) of the Act, we report that: (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the accounting standards specified under Section 133 of the Act, read with Companies (Accounting Standard) Rules, 2021.

(e) Based on the written representations received from the directors taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.

(g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations which would impact its financial position. However, all the pending litigations on the company are disclosed in the standalone financial statements (refer Note number 38)

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a. The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; b. The management has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and c. Based on such audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. Based on our examination and according to the information and explanations provided to us, the dividend declared and paid during the year by the company is in compliance with section 123 of the Act. vi.Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility from September 29, 2025 and the same has operated throughout the year for all relevant transactions recorded in the software from the date of enablement. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trial has been preserved by the company from the date of enablement as per the statutory requirements for record retention.

for MSSV & Co., Chartered Accountants

FRN: 001987S
Ravi Prasad
Partner
Membership No. 203414
UDIN: 26203414OPNBOF9904
Place: Bangalore
Date: May 29, 2026

ANNEXURE TO INDEPENDENT AUDITORS'S REPORT

ANNEXURE-A

Referred to in Paragraph 8.1 of our report of even date and according to the information and explanation given to us and on the basis of our examination of records

1. In respect of its Property, Plant and Equipment and Intangible Assets:

a. The company has maintained records showing full particulars including quantitative details and situation of Property, plant and equipment. The company does not hold any intangible assets. Accordingly, clause (i)(a)(B) of paragraph 3 of the Order is not applicable

b. The company has a policy to verify Property, Plant and Equipment physically by the management once in three years. In our opinion, and according to the information and explanation given to us, having regard to the size of the company and the nature of Property, Plant and Equipment, the periodicity of physical verification is reasonable. Pursuant to the policy, the management has represented that the verification was done in the last financial year. However, report was not made available for our verification and hence, we are not commenting on the same.

c. The company has constructed buildings (temporary structures) on the land taken on lease and hence the title deeds for the same are not in the name of the company. The details of constructed buildings are given below:

Gross Block	Net Block
191.28 lakhs	94.59 akhs

d.The company values its Property, Plant and Equipment and intangible assets on cost basis. Hence, commenting on clause i(d) of paragraph 3 of the order does not arise.

e. There are no proceedings initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder. In respect of its inventories:

In respect of its inventories: a. The management has conducted the physical verification of inventory and no material discrepancies were noticed during the verification. b. During the year, the company has been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Based on our examination of the records of the company, we observed that the quarterly returns/statements filed with the banks/financial institutions are not in agreement with the books of accounts of the company. The details of such differences are tabulated as under:

Particulars	Amount submitted with Bank	Amount as per Books	Differences
Inventory – Q1	1,798.08	1,798.08	-
Inventory – Q2	1,493.35	1,545.63	(52.27)
Inventory – Q3	1,246.70	1,246.70	-
Inventory – Q4	1,597.73	1,597.73	-
Trade Receivables – Q1	3,539.51	3,689.66	(150.14)
Trade Receivables – Q2	3,981.18	4,054.45	(73.27)
Trade Receivables – Q3	3,572.83	3,927.66	(354.83)
Trade Receivables – Q4	2,656.51	3,089.30	(432.79)

(Rs. in lakhs)

The difference in Trade Receivables is on account of advances received from customers. The Company has submitted the receivables after netting off the advances received. However, for the books of account, the actual trade receivables have been considered. Further, while submitting the inventory balance to the Bank, the Company has not considered certain direct expenses incurred as part of Work-in-Progress (WIP).

3. During the financial year, the company has not made any investments in, provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, except the loan given to the employees:

a. (A) The aggregate amount of Loan balance outstanding as at March 31, 2026, in respect of loans provided to subsidiaries has been provided under:

Particulars	Amount (In Lakhs)
Aggregate amount of advances in the nature of loan granted/provided during the year	-
Balance outstanding as at the balance sheet date in respect of amount granted/provided	35.00

(B) The aggregate amount of Loan balance outstanding as at March 31, 2026, in respect of loans provided to employees has been provided under:

Particulars	Amount (In Lakhs)
Aggregate amount of advances in the nature of loan granted/provided during the year	7.99
Balance outstanding as at the balance sheet date in respect of amount granted/provided	1.81

b. In our opinion, the prima facie, the terms and conditions of the grant of all the above-mentioned employee loans are not prejudicial to the company's interest.

c. The repayment of principal and interest for loan has been stipulated and the repayments are regular.

d. There are no overdue amounts for more than 90 days. e. The company has not granted any loans or renewed or extended or fresh loan granted to settle the overdue of existing loans given to the same parties. Therefore, reporting on the clause (iii)(e) of the paragraph 3 of the order is not applicable to the company.

f. The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year and hence, reporting on the clause (iii)(f) of the paragraph 3 of the order is not applicable to the company. 4. During the financial year, the company has not made any investments, provided guarantee or security or granted any loans and hence commenting on compliance with section 185 and 186 of the Companies Act, 2013 will not arise. Further, the company has made investments and loans in the preceding financial year and the same was outstanding as on the balance sheet date.

5. The company has not accepted any deposits from the public and hence commenting on clause (v) of paragraph 3 of the order will not arise.

6. The rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company and hence commenting on clause (vi) of paragraph 3 of the order will not arise.

7. In respect of Statutory dues

a. The company does not have liability in respect of Service Tax, Duty of Excise, Sales Tax and Value Added Tax during the year since effective July 01, 2017, these statutory dues has been subsumed into Goods and Services Tax (GST). The company is regular in depositing undisputed statutory dues including GST, Employees' State

Insurance, Provident Fund, Income-Tax, Duty of Customs or Cess or any other statutory dues to the appropriate authorities except for delays in depositing Provident fund and Employees' State Insurance for few months. There are no undisputed statutory dues including GST, Provident Fund, Employees' State Insurance, Income-tax, Duty of Customs or Cess and any other statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b. There are no dues of GST, Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs or cess or any other statutory dues on account of disputes.

8. The company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

9. In respect of loans and other borrowings

a. The Company has not defaulted in the repayment of loans and other borrowings or in the payment of interest thereon to any lender during the financial year.

b. The company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

c. The term loans obtained by the company have been applied for the purpose for which they were obtained.

d. We report that no funds raised on a short-term basis have been utilised for long-term purposes by the Company.

e. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f. The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. In respect of monies raised

a. The Company has not raised monies by way of initial public offer or further public offer during the year. Hence commenting on the clause x(a) of paragraph 3 will not arise.

b. The company has not made any preferential allotment or private placements of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence commenting on the clause x(b) of paragraph 3 of the order will not arise.

11. In respect of fraud

a. Based upon the audit procedures performed, we report that no fraud by the company or on the company have been noticed or reported during the course of our audit.

b. No report under section 143(12) of the Companies Act, 2013 has been filed by the auditors in ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c. The company has not received any whistle blowers and hence considering the same will not arise.

12. The company is not a Nidhi Company. Hence, commenting on the paragraph xii Page 13 of 19 will not arise. MSSV & Co. Continuation Sheet

13. In our opinion, the transactions with related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standard.

14. In respect of Internal Audit

a. Based on the information and explanations provided to us, the company has appointed external consultants as an internal auditor. In our opinion, the internal audit system commensurate with the size and nature of its business.

b. We have considered the internal audit reports of the company till the date for period under audit.

15. In our opinion, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence commenting on compliance with section 192 will not arise.

16. In respect of compliance as per Reserve Bank of India Act, 1934

a. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, obtaining registration does not arise.

b. The company has not carried out any Non-Banking Financial or Housing Finance activities. Hence obtaining valid Registration of Certificate does not arise.

c. The company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, commenting on the clause xvi(c) of paragraph 3 of the order will not arise.

d. The Group does not have any CIC, hence commenting on clause xvi(d) of paragraph 3 of the order will not arise.

17. During the period covered under audit, the company has incurred cash losses amounting to Rs.214.22 lakhs. The company had not incurred cash losses in the immediately preceding financial year.

18. During the year, there is change in auditors on account of appointment of new auditors by members in the Annual General Meeting held on September 27, 2025.

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and MSSV & Co. Continuation Sheet management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. The company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in schedule VII to the Companies Act, 2013 or special account in compliance with the provisions of the sub section 6 of section 135 of the Act. Hence, commenting the clause xx of paragraph 3 of the order will not arise. 21. We are reporting on the standalone financial statements of the company and hence commenting on clause xxi of paragraph 3 of the order does not arise.

for MSSV & Co.,

Chartered Accountants

FRN: 001987S

Ravi Prasad

Partner

Membership No. 203414

UDIN: 26203414OPNBOF9904

Place: Bangalore

Date: May 29, 2026

ANNEXURE 'B' TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 8.2(f) of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"

We have audited the internal financial controls over financial reporting of **Storage Technologies and Automation Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 , based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

The Company has established internal financial controls that are generally operating effectively. However, during the course of the audit, certain controls and processes in a few areas were found to be insufficiently documented. We have provided recommendations to management to mitigate risks and further strengthen the documentation and related control procedures. Management has reviewed and agreed with the observations and recommendations and has represented that necessary steps will be taken to implement the same within a reasonable timeframe, thereby further enhancing the effectiveness of the internal financial control framework

For MSSV & Co.,

Chartered Accountants

FRN: 001987S

Ravi Prasad

Partner

Membership No. 203414

UDIN: 26203414OPNBOF9904

Place: Bangalore

Date: May 29, 2026

Standalone Statement

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
			(₹ in lakhs)	(₹ in lakhs)
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	1. Share Capital	3	1,284.00	1,284.00
	2. Reserves and Surplus	4	2,550.10	2,901.33
			3,834.10	**4,185.33**
2	**Non-Current Liabilities**			
	3. Long Term Borrowings	5	8.95	96.71
	4. Deffered Tax liability (Net)		- 46.08	- 78.16
	5. Long Term Provisions	6		
			55.03	**174.87**
3	**Current Liabilities**			
	1. Short Term Borrowings	7	1,395.69	1,638.29
	2. Trade Payables	8		
	- Total outstanding dues to micro and small enterprises; and		371.10	550.51
	- Total outstanding dues to creditors other than micro enterprises and small enterprises.		926.52	477.92
	1. Other Current Liabilities	9	550.87	391.10
	2. Short Term Provisions	10	83.84	55.00
			3,328.02	**3,112.82**
	Total		**7,217.15**	**7,473.02**
II	**ASSETS**			
1	**Non-Current Assets**			
	1. Property, Plant and Equipment and Intangible Assets	11		
	1. Property, Plant and Equipment		963.02	786.31
	2. Intangible Assets			-
			963.02	**786.31**
	Deferred Tax Assets (Net)	12	105.59	(27.34)
	2. Ivestments	13	1.35	1.35
	3. Other Non-Current Assets	14	160.30	167.49
			267.24	**141.50**
2	**Current Assets**			
	4. Inventories	15	1,597.73	1,314.99
	(b) Trade Receivables	16	3,089.30	4,187.94
	(c) Cash and Cash Equivalents	17	434.66	539.45
	(d) Short Term Loans and Advances	18	705.84	497.57
	(e) Other Current Assets	19	159.36	5.26
			5,986.89	**6,545.21**
	Total		**7,217.15**	**7,473.02**
	Significant Accounting Policies and Notes forming an integral part of the Financial Statements			

This is the Balance Sheet referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

For and on behalf of the Board of Directors

Ravi Prasad
Partner
M No. 203414

Nuumaan Khasim
Whole-Time Director
DIN : 06752207

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Place : Bangalore

Date : May 29, 2026

Afzal Hussain
CEO
DIN: 07522387

Cauveramma B B
Company Secretary
M.No.: A 46064

Place : Bangalore

Date May 29, 202

Standalone Statement of Profit and Loss for the year ended March 31, 2026

	Particulars	Note No.	For the year ended March 31, 2026 (₹ in lakhs except per equity share data)	For the year ended March 31, 2025 (₹ in lakhs except per equity share data)
I	**Income**			
	Revenue from Operations	20	8,480.04	9,441.63
	Other Income	21	51.80	18.96
			8,531.84	**9,460.59**
II	**Expenses**			
	Cost of Material Consumed	22	5,073.05	5,678.36
	Changes in Inventories of Stock-In-Trade	23	316.65	157.08
	Operating Expenses	24	1,135.28	932.06
	Employee Benefits Financial Costs	25	1,170.06	1,098.92
	Depreciation and Amortization Other	26	190.38	207.82
	Expenses	11	231.38	180.53
		27	837.25	678.61
	Total Expenses		**8,954.05**	**8,933.38**
III	Profit / (Loss) before Exceptional and Extraordinary Items and Tax		(422.21)	527.21
	Exceptional Items and Extraordinary Items		-	-
IV	Profit / (Loss) before Tax		**(422.21)**	**527.21**
V	**Tax Expense**			
	Tax expense relating to current year Tax			159.03
	Expense relating to prior years MAT Credit		23.43	50.37
			23.43	209.40
	Add / (Less) : Deferred Tax (Income) / Expense		(132.93)	(4.11)
			(109.50)	**205.29**
				-
				-
VII	Profit / (Loss) from Discontinuing Operations			-
VIII	Profit / (Loss) for the year		**(312.71)**	**321.92**
IX	Earnings Per Share (of Rs.100/- each) :	28		
	Basic diluted		(2.44)	2.59
			(2.44)	2.59
	Significant Accounting Policies and Notes forming an integral part of the Financial Statements			

This is the Statement of Profit and Loss referred to in our Report of even date

For MSSV & Co.,
Chartered Accountants

For and on behalf of the Board of Directors

FRN : 001987S

Ravi Prasad
Partner
M No. 203414

Place : Bangalore Date : May 29, 2026

Nuumaan Khasim
Whole-Time Director
DIN : 06752207

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Afzal Hussain
CEO
DIN: 07522387

Cauveramma B B
Company Secretary
M.No.: A 46064

Place : Bangalore

Date May 29, 2029

Standalone Statement of Cash Flow for the year ended March 31, 2026

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
A	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) Before Tax	(422.21)	527.21
	Adjustments for :		
	- Depreciation and ammortisation expenses	231.38	180.53
	- Net unrealized (gain)/ loss on foreign currency transactions and translations	0.15	-
	- Interest on Fixed Deposit	(18.69)	(4.07)
	- Interest expenses	181.72	199.22
	- Loss on Sale of property, plant and equipment	0.60	-
	Operating Profit / (Loss) before Working Capital changes	**(27.05)**	**902.89**
	Changes in Working Capital :		
	Adjustments for (increase) / decrease in operating assets :		
	- Inventories	(282.73)	(154.24)
	- Trade Receivables	1,099.72	(1,087.79)
	- Short Term Loans and Advances	(208.27)	(191.32)
	- Other Current Assets	(94.36)	188.38
	- Other Non Current Assets	7.19	(17.86)
	Adjustments for increase / (decrease) in operating liabilities :		
	- Trade Payables	267.96	(1,203.36)
	- Other Current Liabilities	159.77	56.82
B	- Short Term Provisions	74.18	(232.74)
	- Long Term Provisions	(32.09)	14.34
	Cash Flow from Operating Activities	**964.32**	**(1,724.88)**
	Less : Tax Expenses	(128.47)	(209.40)
	Net Cash Flow from Operating Activities (A)	**835.85**	**(1,934.28)**
C			
	Cash Flow from Investing Activities		
	Capital expenditure on property, plant and equipment	**(414.92)**	**(154.54)**
	Sale of property, plant and equipment	6.19	-
	Interest on Fixed Deposit	18.69	4.07
	Net Cash Flow from Investing Activities (B)	**(390.04)**	**(150.47)**
	Cash Flow from Financing Activities		
	Loan received/(Paid)	(330.36)	(20.92)
	Interest & Finance Charges	(181.72)	(199.22)
	Dividend payment	(38.52)	-
	Ner Proceeds from IPO	-	2,740.88
	Net Cash Flow from Financing Activities (B)	**(550.60)**	**2,520.74**
	Net increase / decrease in Cash and Cash Equivalents (A+B+C)	(104.79)	435.99
	Cash and Cash Equivalents at the beginning of the year	539.45	103.46
	Add / Les Adjustment for exchange impact of foreign currency cash balances		
	Cash and Cash Equivalents at the end of the year (Refer Note 17)	**434.66**	**539.45**
	Less : Bank Balances not considered as Cash and Cash Equivalents	-	-
	Net Cash and Cash Equivalents (as defined in AS 3 : Cash Flow Statements) included in Note 17.	**434.66**	**539.45**

This is the Statement of Cash Flow referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

Ravi Prasad
Partner
M No. 203414

Place : Bangalore Date : May 29, 2026

For and on behalf of the Board of Directors

Nuumaan Khasim **Whole-Time Director** DIN : 06752207	**Mohammad Arif Abdul Gaffar Dor** **Managing Director** DIN: 02943466
Afzal Hussain **CEO** DIN: 07522387	**Cauveramma B B** **Company Secretary** M.No.: A 46064

Place : Bangalore

Date May 29, 2029

Note:

1 CORPORATE INFORMATION

Storage Technologies & Automation Limited ("the Company") is a public limited company incorporated in India and domiciled in Bengaluru, Karnataka. It was originally incorporated on March 19, 2010, as a private limited company and was converted into a public limited company on October 12, 2023 having its registered office at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064. The Company is engaged in the business of designing, manufacturing, supplying and installing metal storage racks, automated warehousing systems and related automation solutions. The Company was listed in BSE SME Start-up Platform on May 25, 2024.

These Financial Statements were authorized for issue bv the Board of Directors on Mav 29. 2026.

Significant Accounting Policies

1. **Basis of Preparation of Financial Statements**

1.Statement of compliance and basis of preparation.

These Financial statements of the Company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

These financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Rule 7of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2.Basis of measurement

These financial statements have been prepared under historical cost convention and on accrual basis and on principles of going concern.

3.Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the Nearest Lakhs as per the requirement of Schedule III,unless otherwise stated.

4. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

5. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that readily convertible into known amounts of cash and which are subject to insignificant risk changes in value.

2.2	**Inventories**
	Inventories are measured at lower of cost or net realizable value & work in progress are measured at percentage of completion as on the balance sheet date. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories comprises of Raw Material, Stores and spares, Work in progress and Finished Goods.
2.3	**Cash Flow Statement**
	Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non cash items and changes in working capital. Cash and cash equivalents include cash in hand, balances with banks and short term highly liquid investments.
2.4	**Contingencies and Events Occurring After the Balance Sheet Date**
	Contingencies or events occurring after the balance sheet date that require adjustment to or disclosure in the standalone financial statements are given effect to, if any.
2.5	**Revenue Recognition**
	Sale of goods: Revenue is recognised when control and significant risks and rewards of ownership are transferred to the customer, generally on dispatch/delivery as per terms and the amount can be measured reliably and collection is reasonably assured. Sales are net of returns, trade discounts and volume rebates and inclusive/exclusive of taxes as per Schedule III. Rendering of services: Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection. The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for on final settlement. Other income: Interest income is recognised on a time-proportion basis using the effective interest rate; dividend income is recognised when the right to receive is established.
2.6	**Property, Plant and Equipment**
	Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred. Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss. Component accounting: Significant parts of an item of PPE with different useful lives are recognised separately and depreciated accordingly. Depreciation: Depreciation is provided on the written down value method over the useful lives prescribed in Schedule II to the Act or based on technical estimates where different. Residual values and useful lives are reviewed at each year end.
2.7	**The Effects of Changes in Foreign Exchange Rates**
	Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Monetary items denominated in foreign currency are restated at the closing exchange rates at the balance sheet date; exchange differences are recognised in the Statement of Profit and Loss. Non monetary items are carried at historical cost or fair value as per the original recognition.

2.8	**Investments**
	Investments which are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.
2.9	**Employee Benefits**
	Short Term Employee Benefits Employee benefits payable wholly within twelve months of receiving employees service are classified as short term employee benefits. These benefits include Salaries and Wages, Bonus and ex-gratia. Employee benefits also include provident fund, superannuation fund, gratuity fund and compensated absences. **Defined contribution plans** The Company's contribution to provident fund, superannuation fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. **Defined benefit plan Gratuity** For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being performed by an external actuary at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Leave Encashment Leave Encashment which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date.
2.10	**Borrowing Costs**
	Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the asset. Other borrowing costs are recognised as expense in the period in which they are incurred.
2.11	**Segment Reporting**
	The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities". However, the Company is engaged in a single business segment, namely storage racking systems. Although the Company has export sales outside India, the risks and returns of the enterprise are predominantly influenced by the domestic market, as the manufacturing facilities and other assets of the Company are situated in India. Export turnover does not constitute a significant separate

geographical risk. Accordingly, the Company operates in a single business segment and a single geographical segment.

2.12 Leases

The Company as a Lessee

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the Company are recognised as finance leases. Assets acquired under finance leases are recognised as fixed assets at the inception of the lease at the lower of the fair value of the leased asset and the present value of minimum lease payments. A corresponding lease liability is recognised for an equivalent amount.

Lease payments in respect of finance leases are apportioned between finance charges and reduction of the lease liability so as to achieve a constant periodic rate of interest on the outstanding liability. Finance charges are recognised in the Statement of Profit and Loss over the lease term. Depreciation on assets acquired under finance leases is provided over the useful life of the asset or the lease term, whichever is lower, in accordance with the Company's accounting policy on depreciation.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially remain with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

2.13 Earnings Per Share

Basic Earnings Per Equity Share is computed by dividing the net profit or loss attributable to the Equity Shareholders of the Company by the weighted average number of Equity Shares outstanding during the period. Diluted Earnings Per Equity Share is computed by dividing the net profit or loss attributable to the Equity Shareholders of the Company by the weighted average number of Equity Shares considered for Basic Earnings Per Equity Share and also weighted average number of Equity Shares that could have been issued upon conversion of all dilutive potential Equiy Shares.

2.14 Taxes on Income

Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax: The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

Deferred tax liabilities are recognized for the taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The

carrying amount of deferred tax assets/liabilities are reviewed at each reporting date and are adjusted for its appropriateness.
Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority. the Company has recognised current tax liabilities as per the Income-tax Act, 1961, and no material deferred tax assets/liabilities requiring additional disclosure have arisen.

2.15 Impairment of Assets

The Company has assessed the carrying amounts of its assets to determine whether there is any indication of impairment as at the reporting date. If any indication exists, the recoverable amount of the asset is estimated and compared with its carrying amount. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. Reversal of impairment losses is recognized when there is an indication that the impairment loss recognised in prior periods no longer exists or has decreased. During the current reporting period, the Company has not identified any indications of impairment in respect of its assets and accordingly no impairment loss has been recognized.

2.16 Provisions, Contingent Liabilities and Contingent Assets

The Company has evaluated all obligations to determine whether a provision should be recognised or a contingent liability should be disclosed. Provisions are recognised only when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Contingent liabilities are disclosed when there is a possible obligation depending on future uncertain events, or a present obligation where an outflow is not probable or the amount cannot be reliably estimated. Contingent assets are not recognised but disclosed where an inflow of economic benefits is probable.

Notes forming part of the Standalone Balance Sheet for the year ended March 31, 2026

Note 3 : Share Capital

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No. of shares	(₹in lakhs)	No. of shares	(₹ in lakhs)
(a)	Authorized				
	Equity Shares of Rs.10/- each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
(b)	Issued , Subscribed and Fully paid up				
	Equity Shares of Rs.10/- each	1,28,40,000	1,284.00	1,28,40,000	1,284.00

Note 3.A : Reconciliation of Equity Shares

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No. of shares	(₹ in lakhs)	No.of shares	(₹in lakhs)
	Opening Balance Add : IPO/FPO	1,28,40,000	1,284.00	90,00,000	900.00
	Add / (Less) : Other changes	-	-	38,40,000	384.00
		-	-	-	-
	Closing Balance	1,28,40,000	1,284.00	1,28,40,000	1,284.00

Note 3.B : List of Persons holding more than 5% of Equity Shares in the Company

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No.of shares	Percentage	No. of shares	Percentage
(a)	Mohammad Arif Abdul Gaffar Dor	13,50,000	10.51%	13,50,000	10.51%
(b)	Khasim Sait	9,00,000	7.01%	9,00,000	7.01%
(c)	Hanif Abdul Gaffar Khatri	47,13,600	36.71%	46,80,000	36.45%
(d)	Nuumaan Khasim	5,40,000	4.21%	5,40,000	4.21%
(e)	Afzal Hussain	7,20,000	5.61%	7,20,000	5.61%
(f)	Syed Azeem	7,20,000	5.61%	7,20,000	5.61%
	Total	**89,43,600**	**69.66%**	**89,10,000**	**69.40%**

Note 3.C : List of Promoters holding shares at March 31, 2026

	Particulars	No. of shares	Percentage of holding	Percentage of change during the year
(a)	Mohammad Arif Abdul Gaffar Dor	13,50,000	10.51%	-
(b)	Khasim Sait	9,00,000	7.01%	-
(c)	Hanif Abdul Gaffar Khatri	47,13,600	36.71%	0.72%
(d)	Nuumaan Khasim	5,40,000	4.21%	-
(e)	Afzal Hussain	7,20,000	5.61%	-
(f)	Syed Azeem	7,20,000	5.61%	-
(g)	Muneera Bhanu	90,000	0.70%	-
	Total	**90,33,600**	**70.36%**	-

Notes forming part of the Standalone Balance Sheet for the year ended March 31, 2026

Note 3.D : List of Promoters holding shares at March 31, 2025

	Particulars	No. of shares	Percentage of holding	Percentage of change during the year
(a)	Mohammad Arif Abdul Gaffar Dor	13,50,000	10.51%	-
(b)	Khasim Sait	9,00,000	7.01%	-
(c)	Hanif Abdul Gaffar Khatri	46,80,000	36.45%	-
(d)	Nuumaan Khasim	5,40,000	4.21%	-
(e)	Afzal Hussain	7,20,000	5.61%	-
(f)	Syed Azeem	7,20,000	5.61%	-
(g)	Muneera Bhanu	90,000	0.70%	-
	Total	**90,00,000**	**70.10%**	**-**

Note 3.E : Other Information

(a)	The Company has only one class of Equity Shares having a par value of Rs.10/- per share. Each holder of Equity Share is entitled to one vote per share.
(b)	No dividend has been proposed / declared during the year ended March 31, 2026 (Previous Year March 31, 2025: The board has recommended the final dividend of Rs. 0.30/- per equity share of Rs. 10/- each and the same was approved by the members in the Annual General meeting). As and when the Company proposes the payment of dividend, the same will be paid in Indian Rupees.
(c)	In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

(d)	The company has not issued any bonus shares during the year or during the five years immediately preceeding the balance sheet date.

Note 4 : Reserves and Surplus

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	**Securities Premium**		
	Opening Balance	2,356.88	-
	Add: Additions during the year	-	2,390.04
	Less: Adjustment of Issue expenses	-	(33.16)
	Closing Balance	**2,356.88**	**2,356.88**
(b)	**Surplus / (Deficit) in Statement of Profit and Loss**		
	Opening Balance	544.45	222.53
	Add : Profit / (Loss) for the year	(312.71)	321.92
	Less: Dividend approved by members	(38.52)	-
	Add / Less : Any other Adjustments	-	-
	Closing Balance	**193.22**	**544.45**
	Total	**2,550.10**	**2,901.33**

Note 5 : Long term Borrowings

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	**Secured Loan**		
	i) Loan from Banks	1.59	5.42
	ii) Loan from NBFC	-	2.23
	Less: Current maturities of Long term loans	1.59	6.06
		-	1.59
(b)	**Long term maturities of finance lease obligations**	-	3.37
(c)	**Unsecured Loan**		
	i) Loan from Banks	21.53	94.60
	ii) Loan from NBFC	9.35	89.80
	iii) Loan from Related parties (Refer Note No - 34)	8.95	60.95
	Less: Current maturities of Long term loans	30.88	153.60
		8.95	91.75
	Total	**8.95**	**96.71**

Note 5A: Terms & Conditions of Secured Long-Term Borrowings

	Particulars	ROI	Period of loan	Security Details	Repayment Terms
(a)	**Bank of Baroda Vehicle Loan**	7.35%	5 Years	TATA Nexon XZ Electric Vehicle	Monthly
(b)	**Kotal Mahindra Prime Limited Vehicle Loan**	9.75%	5 Years	Maruthi Suzuki Nexa XL	Monthly

Note 6: Long Term Provisions

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	**Provision for Employee Benefits**		
	-Gratuity	43.61	78.16
	-Leave Encashment	2.47	-
	Total	**46.08**	**78.16**

Note 7: Short Term Borrowings

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	**Secured Loan**		
	i) Loans repayable on demand		
	A) from Banks	601.93	514.26
	B) from NBFC	432.65	581.97
	ii) Current maturities of Long term	1.59	6.06
		1,036.17	1,102.29
(b)	**Unsecured Loan**		
	i) Loans repayable on demand		
	A) from NBFC	325.13	365.90
	ii) Current maturities of Long term	30.88	153.60
		356.01	519.50
(c)	**Short term maturities of finance lease obligations**	3.51	16.50
	Total	**1,395.69**	**1,638.29**

Note 7A: Terms & Conditions of Secured Long Term Borrowings

	Particulars	Period of loan	Security Details	Repayment Terms
(a)	HDFC - Cash Credit and Non Fund Facilities (BG & LC) (ROI: Repo Rate + 3.50%)	12 months	Primary Security: Inventory, Stock and Fixed Deposits Collatetal Security: Personal Guarntee of Promoters and Property Owners (Property Description - Flat No.41203, 12th Floor, Tower 4, Wing D, Sy. No.32/1 ,32/2, 32/3, 32/4,35,37 etc, Nikoohomes Apartments, Chokkanahalli Village, Banglore - 560 063.	On demand
(b)	SG Finserve Limited (ROI: SGBLR + 3.35%)	12 months	Exclusive charge on Inventory of the Borrower being funded out of facility proceeds extended by lender and receivables generated thereon from sale of all such inventory.	On demand
(c)	Tata Capital Finance Service Limited (ROI: 10.70%)	12 months	First and exclusive charge on Stock funded by the lender both present and future	On demand

Note 8: Trade Payables

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Total outstanding dues to micro and small enterprises	371.10	550.51
(b)	Total outstanding dues to creditors other than micro and small enterprises	926.52	477.92
	Total	**1,297.62**	**1,028.43**

Note : The identification of Micro, Small and Medium Enterpises is based on the information available with the Management of their status. The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 is determined to the extent such parties have been identified on the basis of the information available with the Company.

Note 8A: Disclosure as required under Micro, Small and Medium Enterprises Development Act, 2006 :

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (in lakhs)
(a)	Dues to Micro, Small and Medium Enterprise under MSMED Act, 2006 Amount due and unpaid at the end of accounting year 5. Principal amount 6. Interest accrued and remaining unpaid	371.10	550.51
(b)	Interest paid and payments made to the supplier beyond the appointed day.		
(c)	Interest due and payable for delay (which has been paid but beyond the appointed day), but without adding the interest under the MSMED Act.		
(d)	Interest remaining due and payable even in the succeeding years.		
(e)	Further interest remaining due and payable in succeeding years, until such date when the interst dues above are actually paid to small enterprises.		

Note 8B : Trade Payables Ageing Schedule as on March 31, 2026

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transactions				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(a)	Undisputed Dues - Micro and Small Enterprises	368.13	2.97	-	-	371.10
(b)	Undisputed Dues - Other than Micro and Small Enterprises	920.94	2.88	0.21	0.72	924.75
(c)	Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(d)	Disputed Dues - Other than Micro and Small Enterprises	-	-	-	1.77	1.77
	Total	**1,289.07**	**5.85**	**0.21**	**2.49**	**1,297.62**

Note 8C : Trade Payables Ageing Schedule as on March 31, 2025

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transactions				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Dues - Micro and Small Enterprises	550.51	-	-	-	550.51
(b)	Undisputed Dues - Other than Micro and Small Enterprises	427.78	45.95	2.42	-	476.15
(c)	Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(d)	Disputed Dues - Other than Micro and Small Enterprises	-	-	1.77	-	1.77
	Total	**978.29**	**45.95**	**4.19**	**-**	**1,028.43**

Note 9: Other Current Liabilities

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Statutory Dues Payable	23.10	281.95
(b)	Employee Dues Payable	58.39	73.43
(c)	Advances received from customers	466.61	34.33
(d)	Interest Payable	-	1.12
(e)	Dividend Payable	0.21	-
(f)	Reimbursement expense payable to directors	2.56	0.27

	Total	**550.87**	**391.10**

Note 10: Short Term Provisions

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Provision for Employee Benefits		
	-Gratuity	46.02	1.04
	-Leave Encashment	0.35	-
	-Bonus	10.26	7.54
(b)	Provision For Income Tax	-	45.30
(c)	Others		
	-MSME Interest Payable	9.77	1.12
	-Others	17.44	-
	Total	**83.84**	**55.00**

Notes forming part of the Standalone Balance Sheet for the year ended March 31, 2026

Note 11: Property, Plant and Equipment

(₹ in lakhs)

Particulars	Buildings	Plant & Machinery	Plant & Machinery - Lease	Office Equipment	Furniture & Fixtures	Vehicles	Computers	Property, Plant and Equipment Total
Cost or valuation								
As on 1st April 2024	150.30	853.10	436.69	67.94	20.35	130.82	116.46	1,775.66
Additions	-	118.03	0.07	0.83	4.56	-	31.05	154.54
Disposals	-	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	**150.30**	**971.13**	**436.76**	**68.77**	**24.91**	**130.82**	**147.51**	**1,930.20**
Additions	40.97	362.07	-	2.10	1.81	-	7.96	414.91
Disposals	-	(2.68)	-	-	-	(28.12)	-	-30.80
Other adjustments*								-
At 31 March 2026	**191.27**	**1,330.52**	**436.76**	**70.87**	**26.72**	**102.70**	**155.47**	**2,314.31**
Depreciation and impairment								
As on 1st April 2024	59.95	469.02	163.94	54.70	10.23	102.58	102.93	963.35
Depreciation charge during the year	16.35	79.08	49.38	5.81	3.72	8.61	17.59	180.54
Disposals								-
At 31 March 2025	**76.30**	**548.10**	**213.32**	**60.51**	**13.95**	**111.19**	**120.52**	**1,143.89**
Depreciation charge during the year	20.38	139.18	40.33	3.81	3.27	5.67	18.73	231.37
Disposals	-	(0.13)	-	-	-	(23.84)	-	-23.97
Other adjustments*								-
At 31 March 2026	**96.68**	**687.15**	**253.65**	**64.32**	**17.22**	**93.02**	**139.25**	**1,351.29**
At 31 March 2026	**94.59**	**643.37**	**183.11**	**6.55**	**9.50**	**9.68**	**16.22**	**963.02**
At 31 March 2025	**74.00**	**423.03**	**223.44**	**8.26**	**10.96**	**19.63**	**26.99**	786.31

Note 12: Deferred Tax Assets (Net)

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	**Deferred Tax Assets**		
	Impact on account of disallowances under Income Tax Act, 1961	88.66	19.93
	Impact on accounting of finance lease	0.88	5.00
	Impact on accounting of losses under the Income Tax Act, 1961	46.85	-
		136.39	24.93
(b)	**Deferred Tax Liabilities**		
	Impact on account of difference in WDV of PPE	30.80	52.27
		30.80	52.27
	Total	**105.59**	**(27.34)**

Note 13: Investments

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
	Unquoted Investments in Equity Shares of Subsidiaries		
(a)	8000 Equitry Shares in DI & P Services Pvt Ltd of Rs. 10 Each	0.80	0.80
(b)	5500 Equity shares in Glaukoustech Solutions Pvt Ltd of Rs. 10 Each	0.55	0.55
	Total	**1.35**	**1.35**

Note: The Investments are valued at Cost

Note 14: Other Non-Current Assets

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	**Unsecured, considered good**		
	- Rental Deposits	146.68	116.48
	- Utility Deposits	1.62	9.06
	- IPO- 1 % Security Deposit with BSE	-	29.95
		148.30	**155.49**
(b)	**Unsecured, considered doubtful**		
	- Rent Deposits	12.00	12.00
		12.00	12.00
	Total	**160.30**	**167.49**

Note 15: Inventories

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Raw Materials	1,162.35	883.84
(b)	Work in Progress	223.00	352.32
(c)	Finished Goods	212.38	78.83
	Total	**1,597.73**	**1,314.99**

Note: Inventory is valued at Cost of NRV which ever is lower

Note 16: Trade Receivables

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a) (b) (c)	Secured, considered good Unsecured, considered good Unsecured, considered doubtful	- 3,089.30 -	- 4,187.94 -
	Less : Provision for Doubtful Trade Receivables	3,089.30 -	4,187.94 -
	Total	**3,089.30**	**4,187.94**

Note: Amount receivable from Glaukoustech Solutions Private Limited, a subsidiary company –

Note 16A: Trade Receivables Ageing Schedule as on March 31, 2026

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transaction					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	
(a) (b) (c) (d)	Undisputed Trade Receivables - Considered Good Undisputed Trade Receivables - Considered Doubtful Disputed Trade Receivables - Considered Good Disputed Trade Receivables - Considered Doubtful	1,298.49 - - -	175.65 - 52.65 -	1,434.23 - - -	64.61 - - -	53.82 - 9.85 -	3,026.80 62.50 -
	Total	**1,298.49**	**228.30**	**1,434.23**	**64.61**	**63.68**	**3,089.30**

Note 16B: Trade Receivables Ageing Schedule as on March 31, 2025

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transaction					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	>3 years	
(a)	Undisputed Trade Receivables - Considered Good	2,824.73	1,021.35	60.42	193.65	87.79	4,187.94
(b)	Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	
(c)	Disputed Trade Receivables - Considered Good	-	-	-	-	-	
(d)	Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	
	Total	**2,824.73**	**1,021.35**	**60.42**	**193.65**	**87.79**	**4,187.94**

Note 17: Cash and Bank Balances

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Balances with Scheduled Banks		
	- Current Accounts	95.81	215.81
	1. Deposits with Bank	4.34	7.10
	2. Deposits with Bank held as margin money/ security against the Cash Credit/ Bank Gurantee	333.36	315.29
(b)	Cash on Hand	0.94	1.25
(c)	Balance in Dividend Account	0.21	-
	Total	**434.66**	**539.45**

Note: Bank deposits with more than twelve months maturity during the year ended March 31,

Note 18: Short Term Loans and Advances

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
	Unsecured, Considered Good		
(a)	Loans to Related Parties (Refer Note No - 34)	35.00	35.00
(b)	Advance to Suppliers	657.27	435.64
(c)	Loans and Advances to Employees	13.57	26.93
	Total	**705.84**	**497.57**

Note: Amount receivable from DI & P Services Private Limited, a subsidiary company – Rs. 20.79/- lakhs (Previous Financial Year: Rs. 20.79/- lakhs).

Note 19: Other Current Assets

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Balance with Government Authorities	92.62	-
(b)	Prepaid Expenses	3.78	-
(c)	Retention Receivable	53.98	-
(d)	Other Receivables	8.98	5.26
	Total	**159.36**	**5.26**

Note 20: Revenue from Operations

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	Sale of Products	8,153.05	8,942.92
(b)	Sale of Services	326.99	498.71
	Total	**8,480.04**	**9,441.63**

Note 21: Other Income

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	Interest	18.69	4.07
(b)	Forex Gain	23.91	2.89
(c)	Export Incentives	7.20	3.83
(d)	Amount no longer payable	1.34	-
(e)	Miscellaneous Income	0.66	8.17
	Total	**51.80**	**18.96**

Note 22: Cost of Materials Consumed

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	**Raw Materails**		
	Opening Stock	883.84	753.78
	Add: Purchases	5,351.56	5,808.42
		6,235.40	6,562.20
	Less: Closing Stock	1,162.35	883.84
	Total	**5,073.05**	**5,678.36**

Note 23: Changes in Inventories of Finished Goods and Work-in-Progress

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	**Finished Goods**		
	Opening Stock	78.83	89.32
	Add: Purchases	320.88	181.25
		399.71	270.57
	Less: Closing Stock	212.38	78.83
		187.33	**191.74**
(b)	**Work-in-Progress**		
	Opening Stock	352.32	317.66
	Less: Closing Stock	223.00	352.32
		129.32	-34.66
	Total	**316.65**	**157.08**

Note 24: Operating Expenses

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Contract Labor Charges	230.71	206.52
(b)	Freight Inward	10.90	7.86
(c)	Sub-Contracting Charges	549.64	339.85
(d)	Rent for Plant and Machinery	96.23	131.57
(e)	Rent	147.39	147.39
(f)	Power and Fuel	100.41	98.87
	Total	1,135.28	932.06

Note 25: Employee Benefits

	Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
		(₹ in lakhs)	**(₹ in lakhs)**
(a)	Salaries and Wages	1,017.83	984.01
(b)	Bonus and Incentives	20.77	7.89
(c)	Contribution to Provident Fund and Others	67.73	66.55
(d)	Gratuity and Leave Encashment	25.61	16.12
(e)	Staff Welfare Expenses	38.12	24.35
	Total	**1,170.06**	**1,098.92**

Note: Salaries and Wages Includes Remuneration to directors of Rs. 167.40/- lakhs (Previous financial year: Rs. 167.40/- lakhs) and to other Related Parties of Rs. 6.00/- lakhs (Previous financial year: Rs. 5.91/- lakhs)

Note 26: Finance Costs

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Interest on Loan	180.74	195.64
(b)	Interest on Lease Liabilities	0.99	3.58
(c)	Interest on delay payments to Micro and Small Enterprise	8.65	8.60
	Total	**190.38**	**207.82**

Note 27: Other Expenses

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Bank Charges	15.41	13.27
(b)	Boarding and Lodging	13.53	-
(c)	Business Promotion	32.29	38.11
(d)	Commission	22.56	15.20
(e)	Communication Expenses	5.78	5.84
(f)	Clearing & Forwarding Charges	55.89	12.60
(g)	CSR	9.75	5.62
(h)	Insurance	3.23	10.58
(i)	Licenses	4.38	4.19
(j)	Loading & Unloading Charges	6.38	5.00
(k)	Miscellaneous Expenses	6.52	15.75
(l)	Loss on sale of Property, Plant and Equipment	0.60	-
(m)	Power and Fuel	6.77	5.44
(n)	Professional Charges	61.46	78.92
(o)	Rates and taxes	11.09	15.27
(p)	Rent	51.22	8.20
(q)	Repairs and Maintenance	40.34	23.95
(r)	Security Charges	6.60	5.53
(s)	Transportation Charges	439.68	362.02
(t)	Travelling Expenses	43.77	53.12
	Total	**837.25**	**678.61**

Payment to Auditors comprises of :

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	Statutory Audit	7.00	4.00
(b)	Internal Audit	1.40	1.00
(c)	Others	0.90	5.50
	Total	**9.30**	**10.50**

Note 28: Earning Per Share

	Particulars	For the year ended March 31, 2026 (₹ in lakhs except per equity share data)	For the year ended March 31, 2025 (₹ in lakhs except per equity share data)
	Profit for the year	(312.71)	321.92
	Weighted Average number of Equity Shares outstanding	1,28,40,000	1,24,50,740
	Basic Earnings Per Share (Face Value of Rs.10/- per share)	**(2.44)**	**2.59**
	Weighted Average number of Equity Shares outstanding (including dilutive)	1,28,40,000	1,24,50,740
	Diluted Earnings Per Share (Face Value of Rs.10/- per share)	**(2.44)**	**2.59**

Notes forming part of Standalone Financial Statements for the year ended March 31, 2026 Note 29:

Details on Derivative Instruments and Unhedged Foreign Currency Exposures

(a) During the year, the Company has not entered into any derivative contract.

(b) The year-end foreign currency exposures that have not been hedged by a Derivative Instrument or otherwise are given below :

	Particulars	Currency	As at March 31, 2026		As at March 31, 2025	
			Foreign Currency in lakhs	(₹ in lakhs)	Foreign Currency in lakhs	(₹ in lakhs)
(a)	Receivable against the Revenue from Operations	USD	0.20	19.40	0.07	5.69
		EURO	-	-	0.31	29.96
(b)	Payable against services	EURO	0.26	28.44	-	

Note 30: Expenditure in Foreign Currency

	Particulars	Currency	For the year ended March 31, 2026		For the year ended March 31, 2025	
			Foreign Currency in lakhs	(₹in lakhs)	Foreign Currency in lakhs	(₹in lakhs)
(a)	Purchase of Property, Plant and Equipment	USD	1.87	178.12	-	-
(b)	Reimbursement of Transportation Charges	EURO	0.26	27.21	-	-

Note 31: Earnings in Foreign Currency

	Particulars	Currency	For the year ended March 31, 2026		For the year ended March 31, 2025	
			Foreign Currency in lakhs	(₹in lakhs)	Foreign Currency in lakhs	(₹in lakhs)
(a)	Sale of Goods and Services	USD	10.31	896.79	1.92	159.79
		EURO	(0.31)	(32.02)	1.35	122.54

Note 32: Value of Imports calculated on CIF basis

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Purchase of Property, Plant and Equipment	198.40	-

	Net gain on foreign currency transaction and translation entered into by the Company for the year ended March 31, 2026 is Rs. 23.91/- lakhs (For the year ended March 31, 2025 is Rs.2.89/- lakhs).

Note 33: Net Gain / Loss on Foreign Currency Transactions

Note 34: Related Party

Note 34A List of related parties

	Name of the related party	Relationship
1	DI & P Services Private Limited	Subsidiary Companies
2	Glaukoustech Solutions Private Limited	Subsidiary Companies
3	Hanif Abdul Gaffar Khatri	Key Managerial Personnel (Director)
4	Mohammad Arif Abdul Gaffar Dor Abdul Gaffar Dor	Key Managerial Personnel (Managing Director)
5	Khasim Sait	Key Managerial Personnel (Director)
6	Syed Azeem	Key Managerial Personnel (Director)
7	Nuumaan Khasim	Key Managerial Personnel (Director & CFO)
8	Afzal Hussain	Key Managerial Personnel (Director & CEO)
9	Theja R	Company Secretary (March 2024 to August 2024)
10	Vijay Lakshmi Kedia	Company Secretary (September 2024 to January 2025)

11	Cauveramma Basappa Bollarpanda	Company Secretary (with effect from 07/02/2025)

Note 34B Transactions with related parties

Name of Related Party	Nature of Transaction	For the year ended 31st March, 2026	For the year ended 31st March, 2025
		(₹ in lakhs)	(₹ in lakhs)
Hanif Abdul Gaffar Khatri	Remuneration	32.40	32.40
Mohammad Arif Abdul Gaffar Dor	Remuneration	27.00	27.00
Khasim Sait	Remuneration	27.00	27.00
Syed Azeem	Remuneration	27.00	27.00
Nuumaan Khasim	Remuneration	27.00	27.00
Afzal Hussain	Remuneration	27.00	27.00
Theja R	Remuneration	-	1.75
Vijay Lakshmi Kedia	Remuneration	-	3.30
Cauveramma Basappa Bollarpanda	Remuneration	6.00	0.86
Khasim Sait	Loan repaid	2.50	-
Mohammad Arif Abdul Gaffar Dor	Loan repaid	5.00	5.00
Nuumaan Khasim	Loan received	22.00	4.50
Nuumaan Khasim	Loan repaid	31.50	4.50
Hanif Abdul Gaffar Khatri	Loan repaid	35.00	37.00
Hanif Abdul Gaffar Khatri	Reimbursement of Expenses	10.45	0.34
Mohammad Arif Abdul Gaffar Dor	Reimbursement of Expenses	1.19	1.28
Khasim Sait	Reimbursement of Expenses	0.60	2.02
Syed Azeem	Reimbursement of Expenses	4.15	7.37
Nuumaan Khasim	Reimbursement of Expenses	5.35	13.45
Afzal Hussain	Reimbursement of Expenses	4.30	22.38
Hanif Abdul Gaffar Khatri	Salary Advance	-	2.56
Hanif Abdul Gaffar Khatri	Recovery of Salary Advance	2.56	-
Mohammad Arif Abdul Gaffar Dor	Salary Advance	-	1.96
Mohammad Arif Abdul Gaffar Dor	Recovery of Salary Advance	1.96	-
Khasim Sait	Salary Advance	-	1.82
Khasim Sait	Recovery of Salary Advance	1.82	-
Syed Azeem	Salary Advance	4.00	5.64
Syed Azeem	Recovery of Salary Advance	6.09	3.55
Nuumaan Khasim	Salary Advance	-	1.82
Nuumaan Khasim	Recovery of Salary Advance	1.82	-
Afzal Hussain	Salary Advance	-	1.82
Afzal Hussain	Recovery of Salary Advance	1.82	-

Note 34C Balances Outstanding (restated as at reporting date)

Sl. No.	Name of the Related Party	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
1	Hanif Abdul Gaffar Khatri	(1.65)	(34.33)
2	Mohammad Arif Abdul Gaffar Dor	(1.84)	(4.79)
3	Khasim Sait	(5.14)	(5.85)
4	Syed Azeem	(2.45)	1.65
5	Numman Khasim	(7.45)	(14.90)
6	Afzal Hussain	(2.14)	0.10
7	DI & P Services Private Limited	35.79	35.79
8	Glaukoustech Solutions Private Limited	64.72	64.72

* The balances stated above includes Loan payable, Loan given, Trade Receivables, Advance to Supliers, Salary Payable, Salary Advance and other reimbursements payable.

Note 35: Deferred Tax

The Net Deferred Tax Asset as at period end comprises of the tax impact arising from the temporary differences between depreciation as per the Companies Act, 2013 and depreciation as per the Income Tax Act, 1961, and also the tax impact arising from other timing differences between profit / loss as per Books of Account and profit / loss as per Income Tax Act, 1961.

Deferred tax assets in respect of carry forward losses and unabsorbed depreciation have been recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Note 36: Employee Benefit Plans

Note 36A : Defined Contribution Plans

The Company makes Provident Fund, Employee State Insurance contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. During the year ended March 31, 2026, the Company recognised Rs. 67.73/- lakhs (Previous financial year ended March 31, 25 - Rs.66.55/- lakhs) towards Provident Fund contributions in the Statement of Profit and Loss.

Note 36B : Defined Benefit Plans – Gratuity

The Company offers Gratuity as Employee Benefit Scheme to its employees. The following table sets out the funded status of the defined benefit schemes and the amount recognised in the Balance Sheet and Statement of Profit and Loss :

(a) Changes in Present Value of Obligation

Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
Present Value of Obligation as at the beginning	79.20	63.82
Interest Cost	5.94	-
Current Service Cost	10.31	16.12
Prior Service Cost	22.37	-
Benefits paid	-4.13	-0.74
Actuarial (Gain) / Loss on the Obligation	-24.07	-
Present Value of Obligation as at the end	**89.62**	**79.20**

(b) Changes in Present Value of Plan Assets

Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)

Present Value of plan assets as at the beginning	-	-
Interest on plan assets	-	-
Employer's contribution	-	-
Benefits paid	-	-
Actuarial Gain / (Loss) on the plan assets	-	-
Present Value of plan assets as at the end		

(c) Amount to be recognised in balance sheet are as follows

Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
Present Value of Obligation as at the end	89.62	79.20
Present Value of plan asset as at the end	-	-

(d) Amount to be recognized in balance sheet are as follows

Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
Current Liability	46.02	1.04
Non - Current Liability	43.61	78.16

(e) Amount to be recognised in the statement of profit and loss are as follows

Particulars	For the period ended March 31, 2026 (₹ in lakhs)	For the period ended March 31, 2025 (₹ in lakhs)
Current Service Cost	10.31	16.12
Previous Service Cost	22.37	-
Interest Cost	5.94	-
Expected Return on Plan Assets	-	-
Actuarial (Gain) / Loss	-24.07	-
Expense to be recognised in statement of profit and loss	**14.55**	**16.12**
Principal acturial assumptions at the Balance Sheet Date		
Discount rate	7.50%	0.08
Salary escalation	5.00%	0.05
Retirement Age	60 Years	60 Years
Mortality tables	Indian Assured Lives Mortality (2012-14) Ult.	

(e) Amount to be recognised in the statement of profit and loss are as follows

Particulars	For the period ended March 31, 2026 (₹ in lakhs)	For the period ended March 31, 2025 (₹ in lakhs)
Current Service Cost	10.31	16.12
Previous Service Cost	22.37	-
Interest Cost	5.94	-
Expected Return on Plan Assets	-	-
Actuarial (Gain) / Loss	-24.07	-
Expense to be recognised in statement of profit and loss	**14.55**	**16.12**

(f) **Principal acturial assumptions at the Balance Sheet Date**

Discount rate	7.50%	0.08
Salary escalation	5.00%	0.05
Retirement Age	60 Years	60 Years
Mortality tables	Indian Assured Lives Mortality (2012-14) Ult.	

The Company has not created any gratuity fund/trust nor obtained any insurance policy for meeting its gratuity obligations. Provision for gratuity has been made in the financial statements in accordance with the AS -15 and is funded through the Company's internal resources.

The past service cost has arisen on account of the impact of the new wage code and the Company has recognised the entire past service cost in the Statement of Profit and Loss during the year.

Note 36C: Other Long Term Benefits - Compensated Absences

Acturial valuation has been carried out using the Projected Acrrued Benefit Method (which is same as Projected Unit Credit Method) in respect of compensated absences based on the assumptions as given above in respect of gratuity valuation.

	Particulars	For the period ended March 31, 2026 (₹ in lakhs)	For the period ended March 31, 2025 (₹ in lakhs)
(a)	Amount charged to the Statement of Profit and Loss	11.06	-
(b)	Liability recognised in the Balance Sheet :		
	Current portion of the Liability	0.35	-
	Non-current portion of the Liability	2.47	-
	Total Liability	**2.82**	**-**

Note 37: Details of leasing arrangements as a Lessee

The Company has entered into a cancellable and non cancellable operating lease agreement in respect of office premises and residential accommodation and a finance lease agreement in respect of a tube machine. These agreements are executed for a period ranging from 11 to 60 months with a non-cancellable period at the beginning of the agreement of 36 months and renewable with mutual consent at the end of the lease term. In case of tube machine there is an agreement to purchase the asset at 1% of the lease amount at the end of lease term. The lease rentals charged to the Statement of Profit and Loss in respect of these leases amounts to Rs. 294.84/- lakhs (previous year amounts to Rs. 287.16/- lakhs). There are no sub-leases and contingent rents payable. The future minimum rental payments (excluding tax) as at March 31, 2026 in respect of the non-cancellable enforceable leases are as follows :

Particulars	Amount (₹ in lakhs)
Within one year	160.28
After one year but not more than five years	189.49
More than five years	-
Total	**349.77**

Note 38: Contingent Liabilities and Commitments (to the extent not provided for)

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	**Contingent Liabilities**		
	(a) Claims against the Company not acknowledged as debts	Nil	Nil
(b)	**Commitments**	Nil	Nil
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	70.00	165.34
	(b) Bank guarantees and Letter of Credit		

Note 39: Disclosure on Corporate Social Responsibility

	Particulars	For the year ended 31st March, 2026 (₹ in lakhs)	For the year ended 31st March, 2025 (₹ in lakhs)
(i)	Gross Amount required to be spent by the company during the year	9.71	5.62
(II)	Amount spent during the year (from Companys' Bank account)	-	-
	1.For Construction/ acquisition of any asset	9.71	5.62
(iii)	2.on purposes other than (a) above	-	-
	Amount spent during the year (yet to be paid)	-	-
(iv)	1.For Construction/ acquisition of any asset	-	-
(v)	2.on purposes other than (a) above	-	-
(VI)	Amount unspent / (Amount Excess spent) Balance in CSR account as at year end	-	-
	Details related to spent obligations	9.71	5.62
	1.Contribution to Pulbic Trust	-	-
	2.Contribution to charitable trust		
	3.Others		

Note 40: Segment Information

	The Company is engaged in a single business segment, namely storage racking systems. Although the Company has export sales outside India, the risks and returns of the enterprise are predominantly influenced by the domestic market, as the manufacturing facilities and other assets of the Company are situated in India. Export turnover does not constitute a significant separate geographical risk. Accordingly, the Company operates in a single business segment and a single geographical segment.

Note 41: Other Additional Information

(a)	The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
(b)	The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments made under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.).
(c)	The Company is not declared as wilful defaulter by any bank or financial institution or other lenders.
(d)	The Company does not have any approved schemes of arrangements during the year.
(e)	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall : **1.** directly or indirectly lend or invest in other person or entities identified in any manner whatsover by or on behalf of the Group (Ultimate Beneficiaries) or; **2.** provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(f)	The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall : **1.** directly or indirectly lend or invest in other persons or entities identified in any manner whatsover by or on behalf of the Funding Party (Ultimate Beneficiaries) or; **2.** provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(g)	The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
(h)	No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III :

1. Crypto currency or Virtual currency;

2. The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Note 42: Disclosure of the Company where it has borrowings from banks or financial institutions on the basis of security of current assets

Particulars	Submitted (₹ in lakhs)	Books (₹ in lakhs)	Difference (₹ in lakhs)
Inventories - Q1	1,798.08	1,798.08	-
Inventories - Q2	1,493.35	1,545.63	(52.27)
Inventories - Q3	1,246.70	1,246.70	-
Inventories - Q4	1,597.73	1,597.73	-
Sundry Debtors - Q1	3,539.51	3,689.66	(150.14)
Sundry Debtors - Q2	3,981.18	4,054.45	(73.27)
Sundry Debtors - Q3	3,572.83	3,927.66	(354.83)
Sundry Debtors - Q4	2,656.51	3,089.30	(432.79)

Note: The difference in Trade Receivables is on account of advances received from customers. The Company has submitted the receivables after netting off the advances received. However, for the books of account, the actual trade receivables have been considered. Further, while submitting the inventory balance to the Bank, the Company has not considered certain direct expenses incurred as part of Work-in-Progress (WIP).

Note 43: Account Balances

The balances in Trade Receivables, Trade Payables, Advances to Customers and Advances to Suppliers subject to confirmation, reconciliation and adjustment, if any.

RACKS & ROLLERS
STORAGE TECHNOLOGIES AND AUTOMATION

Notes forming part of Standalone Financial Statements for the year ended March 31, 2026

Note 44: Ratios

(₹ in lakhs)

Sl.no.	Particulars	Numerator	Denominator	As at March 31, 2026			As at March 31, 2025			Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
(a)	Current Ratio	Current Assets	Current Liabilities	5,986.87	3,328.02	1.80	6,545.21	3,112.83	2.10	-14.44%
(b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	1,404.65	1,284.00	1.09	1,735.01	1,284.00	1.35	-19.04%
(c)	Debt Service Coverage Ratio	Earnings available for Debt Services	Debt Service	-9.07	198.45	-0.05	906.94	419.58	2.16	-102.11%
(d)	Inventory Turnover Ratio	Total Revenue	Average Inventory	8,480.04	1,456.36	5.82	9,441.63	1,237.87	7.63	-23.66%
(e)	Net Capital Turnover Ratio	Total Revenue	Working Capital	8,480.04	2,658.86	3.19	9,441.63	3,432.38	2.75	15.94%
(f)	Net Profit Ratio	Net Profit	Total Revenue	-312.67	8,480.04	-0.04	321.90	9,441.63	0.03	-208.15%
(g)	Return on Capital Employed Ratio	Earnings Before Tax	Capital Employed	-240.45	3,834.12	-0.06	726.41	4,185.31	0.17	-136.13%
(h)	Return on Equity Ratio	Net Profit After Tax	Shareholder's Equity	-312.67	1,284.00	-0.24	321.90	1,284.00	0.25	-197.13%
(i)	Return on Investment Ratio	Earnings After Tax	Investments	-	1.35	-	-	1.35	-	0.00%
(j)	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	5,672.43	1,163.02	4.88	5,989.68	1,630.11	3.67	32.74%
(k)	Trade Receivables Turnover Ratio	Total Revenue	Average Trade Receivables	8,480.04	3,638.62	2.33	9,441.63	3,644.04	2.59	-10.05%

Notes forming part of Standalone Financial Statements for the year ended March 31,2026 Reasons

for variation of more than 25%

Debt Service Coverage Ratio, Net Profit Ratio, Return on Capital Employed Ratio and Return on Equity Ratio

The variance in the Debt Service Coverage Ratio, Net Profit Ratio, Return on Capital Employed Ratio and Return on Equity Ratio during the current year is primarily attributable to reduced profitability arising from adverse macro-economic conditions, which impacted gross profit margins and overall business performance. Further, the procurement of fixed assets during the year resulted in higher depreciation expenses, thereby affecting the profitability and returns of the Company.

Trade Payables Turnover Ratio

The variance in the Trade Payables Turnover Ratio is mainly due to improved cash flows during the current year, which enabled the Company to discharge its trade payables more efficiently and within credit periods, thereby positively impacting the ratio.

Note 45: Previous year figures

The previous years figures have been regrouped/restated wherever necessary to conform to this year's classification.

For MSSV & Co.,
Chartered Accountants
FRN 001987S

For and on behalf of the Board of Directors

Ravi Prasad
Partner
Membership No : 203414

Nuumaan Khasim
Whole-Time Director
DIN : 06752207

Mohammad Arif Abdul Gaffar
Managing Director
DIN: 02943466

Afzal Hussain
CEO
DIN: 07522387

Cauveramma B B
Company Secretary
M.No.: A 46064

Place : Bangalore
Date : May 29, 2026

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **Storage Technologies and Automation Limited**

- Opinion
  We have audited the consolidated financial statements of **Storage Technologies and Automation Limited** (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss for the year then ended, the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").
  In our opinion and to the best of our information and according to the explanation given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021 and other accounting principles generally accepted in India:
  - In the case of balance sheet, of the state of affairs of the Group as at March 31, 2026;
  - In the case of statement of profit and loss, the loss for the year ended on that date;
  - In the case of cash flow statement, of the cash flows for the year ended on that date.
- Basis of Opinion
  We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's responsibility for the Audit of the consolidated Financial Statements of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.
- Emphasis of Matter
  - We draw attention to Note 2.1 to the consolidated financial statements, wherein the financial statements of Rollers and Racks FZ-LLC, a subsidiary company, which reflect nil revenue, nil assets and nil cash flows, have been consolidated based on unaudited financial information furnished by the management.
  - We draw attention to Note 35B to the consolidated financial statements, which states that, pursuant to the Karnataka Compulsory Gratuity Insurance Rules, 2024, issued under the powers conferred by the Payment of Gratuity Act, 1972, the Holding Company is required to obtain gratuity insurance or establish an approved gratuity fund to meet its gratuity obligations. However, as at the balance sheet date, the Holding Company has neither obtained such insurance nor established an approved gratuity trust, resulting in non-compliance with the aforesaid regulatory requirements.

Further, the Holding company has recognised the entire past service cost arising on account of the impact of the new wage code in the Statement of Profit and Loss during the year. As per paragraph 94 of Accounting Standard (AS) 15 – Employee Benefits, past service cost attributable to unvested employees is required to be recognised over the average remaining vesting period, while the vested portion is recognised immediately. However, the Holding Company has not bifurcated the past service cost between vested and unvested employees and consequently the amount requiring deferred recognition could not be ascertained. In the opinion of the management, the impact thereof is not material to the financial statements.

Our opinion is not modified in respect of this matter.

- Other Matters
-
  - The consolidated financial statements of the entity for the year ended March 31, 2025, were audited by another auditor who has expressed an unmodified opinion on those statements on May 30, 2025. Our opinion is not modified in respect of these matters.
  - We did not audit the financial statements and other financial information, in respect of 2 subsidiaries, whose financial statements include total assets of Rs. 346.37 lakhs as at March 31, 2026, and total revenues of Rs. 16.93 lakhs and net cash (outflows)/ inflows of Rs. (3.80) lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors

    Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- Other Information:

The Holding Company's Board of Directors are responsible for the preparation of the other information. The other information comprises of the information included in the Annual report, but does not include the consolidated financial statements and auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit, our responsibility is to be read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

- Management's Responsibility for the consolidated Financial Statements

  The Holding company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021.
  The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the respective Companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
  In preparing the consolidated financial statements, the respective Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.
  Those respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Group's financial reporting process.

- Auditor's Responsibilities for the Audit of the consolidated Financial Statements

  Our objectives are to obtain reasonable assurance about whether consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.
  As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that of resulting from error, as fraud may involve collusion, forgery, intentional omission, misstatements, or the override of internal controls.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financials controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material misstatement exists related to events or the conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentations.
- The subsidiaries included in the consolidated financial statements which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company regarding, among the other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance that we have complied with ethical requirements regarding the independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

- Report on Other Legal and Regulatory Requirements

  - As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies as noted in the 'Other Matter' paragraph we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.
  - As required by section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries, as noted in the 'other matter' paragraph we report, to the extent applicable, that

- We/ the other auditors whose report we have relied upon have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors
- The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements
- In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Companies (Accounting Standard) Rules, 2021.
- On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies, incorporated in India, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- The matters described in the Basis for Opinion paragraph in "Annexure-B" with respect to the adequacy and operating effectiveness of the Internal Financial Controls over financial reporting of the group, in our opinion, the possible effects of the inability to obtain sufficient audit evidence would not be material and pervasive.
- In our opinion and based on the consideration of reports of other statutory auditors of the subsidiary companies, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Holding Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries as noted in the 'Other matter' paragraph:
  1. The group does not have any pending litigations which would impact its financial position. However, all the pending litigations are disclosed in the consolidated financial statements (refer Note number 37).
  2. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
  4.

1. The respective managements of the Holding Company and its subsidiaries whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

2. The respective managements of the Holding Company and its subsidiaries whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no funds have been received by the Group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

3. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

5. Based on our examination and according to the information and explanations provided to us, the final dividend declared and paid during the year by the Holding Company is in compliance with section 123 of the Act.

6. Based on our examination which included test checks and that performed by the respective auditors of the subsidiaries whose financial statements have been audited under the Act, the Holding Company and the subsidiaries have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. In case of the Holding Company, the audit trail feature was enabled from September 29, 2025 and operated for all relevant transactions recorded in the accounting software from the date of such enablement. In respect of the subsidiaries the audit trail feature has operated throughout the year for all relevant transactions recorded in the accounting software. Further, during the course of our audit, we and respective auditors of the above referred subsidiaries did not come across any instance of audit trail feature being tampered with, in respect of the accounting software where the audit trail has been enabled. Additionally, the audit trail for the relevant period has been preserved by the Holding Company and the above referred subsidiaries as per the statutory requirements for record retention, to the extent it was enabled and recorded in the respective year.

for MSSV & Co.,
Chartered Accountants
FRN: 001987S

Ravi Prasad
Partner
Membership No. 203414
UDIN: 26203414TYVTCS5663

Place: Bangalore
Date: May 29, 2026

ANNEXURE TO INDEPENDENT AUDITORS'S REPORT

ANNEXURE-A

Referred to in Paragraph 8.1 of our report of even date and according to the information and explanation given to us and on the basis of our examination of records

(xxi) Qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements are:

Sl No	Company	Holding Company/ Subsidiary Company	Clause number of the CARO report which is qualified or is adverse
1	Storage Technologies and Automation Limited	Holding Company	(i)(b), (vii)(a)
2	DI&P Services Private Limited	Subsidiary Company	Nil
3	Glaukoustech Solutions Private Limited	Subsidiary Company	Nil

for MSSV & Co.,

Chartered Accountants

FRN: 001987S

Ravi Prasad

Partner

Membership No. 203414

UDIN: 26203414TYVTCS5663

Place: Bangalore

Date: May 29, 2026

ANNEXURE 'B' TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 8.2(f) of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Storage Technologies and Automation Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

1. **Management's Responsibility for Internal Financial Controls**

   The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

2. **Auditor's Responsibility**

   Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India.

   Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

   Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

   Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

3. **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

4. Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

5. Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 , based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

The Company has established internal financial controls that are generally operating effectively. However, during the course of the audit, certain controls and processes in a few areas were found to be insufficiently documented. We have provided recommendations to management to mitigate risks and further strengthen the documentation and related control procedures. Management has reviewed and agreed with the observations and recommendations and has represented that necessary steps will be taken to implement the same within a reasonable timeframe, thereby further enhancing the effectiveness of the internal financial control framework.

for MSSV & Co.,
Chartered Accountants
FRN: 001987S

Ravi Prasad
Partner
Membership No. 203414

UDIN: 26203414OPNBOF9904

Place: Bangalore
Date: May 29, 2026

Consolidated Balance Sheet as at March 31, 2026

	Particulars	Note No.	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	Share Capital	3	1,284.00	1,284.00
	Reserves and Surplus	4	2,638.89	3,001.25
			3,922.89	**4,285.25**
			25.48	
2	**Minority Interest**			29.10
3	Non-Current Liabilities			
	Long Term Borrowings	5	34.07	126.60
	Deffered Tax liability (Net)		- 46.08	- 78.16
	Long Term Provisions	6	**80.15**	**204.76**
4	**Current Liabilities**			
	Short Term Borrowings	7	1,395.69	1,646.96
	Trade Payables	8		
	Total outstanding dues to micro and small enterprises; and		371.10	550.51
	Total outstanding dues to creditors other than micro enterprises and		1,006.53	565.85
	small enterprises.		566.76	410.73
	Other Current Liabilities	9	84.23	57.18
	Short Term Provisions	10	**3,424.31**	**3,231.23**
	Total		**7,452.83**	**7,750.34**
II	**ASSETS**			
1	**Non-Current Assets**			
	Property, Plant and Equipment and Intangible Assets	11		
	Property, Plant and Equipment		975.13	801.32
	Intangible Assets		0.36	0.77

			975.49	**802.09**
	Deferred Tax Assets (Net)	12	106.73 - 160.39	(26.14) - 167.58
	Investments			
	Other Non-Current Assets	13	**267.12**	**141.44**
2	**Current Assets**			
	Inventories	**14**	**1,609.93**	**1,344.01**
	(b) Trade Receivables	15	3,208.65	4,327.74
	(c) Cash and Cash Equivalents	16	434.99	543.59
	(d) Short Term Loans and Advances	17	775.14	559.52
	(e) Other Current Assets	18	181.51	31.95
			6,210.22	**6,806.81**
	Total		**7,452.83**	**7,750.34**
	Significant Accounting Policies and Notes forming an integral part of the Financial Statements			

This is the Balance Sheet referred to in our Report of even date.

For MSSV & Co., For and on behalf of the Board of Directors
Chartered Accountants
FRN : 001987S

Ravi Prasad Nuumaan Khasim Mohammad Arif Abdul Gaffar Dor
Partner Whole-Time Director Managing Director
M No. 203414 DIN : 06752207 DIN: 02943466

Place :
Bangalore Date :
May 29, 2026

Consolidated Statement of Profit and Loss for the year ended

	Particulars	Note No.	For the year ended March 31, 2026 (₹in lakhs except per equity share data)	For the year ended March 31, 2025 (₹ in lakhs except per equity share data)
I	**Income**			
	Revenue from Operations	19	8,496.97	10,037.99
	Other Income	20	51.81	20.51
			8,548.78	**10,058.50**
II	**Expenses**			
	Cost of Material Consumed	21	5,078.24	6,138.35
	Changes in Inventories of Stock-In-Trade	22	316.65	157.08
	Operating Expenses	23	1,135.28	974.99
	Employee Benefits	24	1,170.06	1,126.49
	Financial Costs	25	190.80	210.40
	Depreciation and Amortization	11	234.70	185.78
	Other Expenses	26	859.98	697.42
	Total Expenses		**8,985.71**	**9,490.51**
III	Profit / (Loss) before Exceptional and Extraordinary Items and Tax		(436.93)	567.99
	Exceptional Items and Extraordinary Items		-	-
IV	**Profit / (Loss) before Tax**		**(436.93)**	**567.99**
V	**Tax Expense**			
	Tax expense relating to current year		-	166.75
	Tax Expense relating to prior years		23.39	50.37
	MAT Credit		-	-
			23.39	217.12
	Add / (Less) : Deferred Tax (Income) / Expense		(132.87)	(4.25)
			(109.47)	212.87
VI	**Profit / (Loss) from Continuing Operations**		**(327.45)**	**355.12**
	Profit / (Loss) from Discontinuing Operations (before tax)		-	-
	Add / (Less) :		-	-

	Tax Expense of Discontinuing Operations			
VII	**Profit / (Loss) from Discontinuing Operations**		-	-
VIII	**Profit / (Loss) for the year**		**(327.45)**	**355.12**
IX	**Net Profit (Loss) attributable to:**			
	Shareholders of the Company	27	(323.84)	344.46
	Minority Interest		(3.61)	10.66
X	**Earnings Per Share (of Rs.100/- each) :**			
	Basic		(2.55)	2.85
	Diluted		(2.55)	2.85
	Significant Accounting Policies and Notes forming an integral part of the Financial Statements			

This is the Statement of Profit and Loss referred to in our Report of even date

For MSSV & Co.,

Chartered Accountants

FRN : 001987S

Ravi Prasad
Gaffar Dor

Partner

M No. 203414

Place : Bangalore
Date : May 29, 2026

For and on behalf of the Board of Directors

Nuumaan Khasim

Whole-Time Director

DIN : 06752207

Mohammad Arif Abdul

Managing Director

DIN: 02943466

Afzal Hussain

Consolidated Statement of Cash Flow for the year ended March 31, 2026

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
A	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) Before Tax	(436.93)	567.99
	Adjustments for :		
	- Depreciation and ammortisation expenses	234.70	185.78
	- Net unrealised (gain)/ loss on foreign currency transactions and translations	0.15	-
	- Interest on Fixed Deposit	(18.69)	(4.11)
	- Interest expenses	182.15	201.81
	- Loss on Sale of property, plant and equipment	0.60	-
	Operating Profit / (Loss) before Working Capital changes	(38.02)	951.47
	Changes in Working Capital :		
	Adjustments for (increase) / decrease in operating assets :		
	- Inventories	(265.92)	(144.39)
	- Trade Receivables	1,120.18	(1,088.88)
	- Short Term Loans and Advances	(215.62)	(67.76)
	- Other Current Assets	(96.80)	(17.13)
	- Other Non Current Assets	7.19	(17.86)
	Adjustments for increase / (decrease) in operating liabilities :		
	- Trade Payables	260.05	(1,093.44)
	- Other Current Liabilities	156.02	(173.22)
	- Short Term Provisions	74.16	(76.63)
	- Long Term Provisions	(32.09)	14.34
	Cash Flow from Operating Activities	969.15	(1,713.50)
	Less : Tax Expenses	(123.25)	(327.19)
	Net Cash Flow from Operating Activities (A)	**845.90**	**(2,040.69)**
B	Cash Flow from Investing Activities		
	Capital expenditure on property, plant and equipment	**(414.92)**	**(154.69)**
	Sale of property, plant and equipment	6.19	-
	Interest on Fixed Deposit	18.69	4.11
	Net Cash Flow from Investing Activities (B)	**(390.04)**	**(150.58)**
C	Cash Flow from Financing Activities		
	Loan received/(Paid)	(343.79)	16.68
	Interest & Finance Charges	(182.15)	(201.81)
	Dividend payment	(38.52)	-
	Ner Proceeds from IPO	-	2,740.88
	Net Cash Flow from Financing Activities (B)	**(564.46)**	**2,555.75**

Net increase / decrease in Cash and Cash Equivalents (A+B+C)	(108.60)	364.48
Cash and Cash Equivalents at the beginning of the year	543.59	179.11
Add / Less Adjustment for exchange impact of foreign currency cash **balances**		
Cash and Cash Equivalents at the end of the year (Refer Note 16)	**434.99**	**543.59**
Less : Bank Balances not considered as Cash and Cash Equivalents	-	-
Net Cash and Cash Equivalents (as defined in AS 3 : Cash Flow Statements) included in Note 16.	**434.99**	**543.59**

This is the Statement of Cash Flow referred to in our Report of even date.

For MSSV & CoFor and on behalf of the Board of Directors

Chartered Accountants

FRN : 001987S

Ravi Prasad

Partner

M No. 203414

Nuumaan Khasim **Mohammad Arif Abdul Gaffar Dor**

Whole-Time Director **Managing Director**

DIN : 06752207 DIN: 02943466

Place : Bangalore

Date : May 29, 2026

Afzal Hussain **Cauveramma B B**

CEO **Company Secretary**

DIN: 07522387 M.No.: A 46064

Note -1 CORPORATE PROFILE

	Storage Technologies & Automation Limited ("the Company") is a public limited company incorporated in India and domiciled in Bengaluru, Karnataka. It was originally incorporated on March 19, 2010, as a private limited company and was converted into a public limited company on October 12, 2023 having its registered office at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064. The Company is engaged in the business of designing, manufacturing, supplying and installing metal storage racks, automated warehousing systems and related automation solutions. The Company was listed in BSE SME Start-up Platform on May 25, 2024. Storage Technologies & Automation Limited together with its subsidiaries Formerly Known as (Glaukoustech Solutions Private Limited and DI&P Services Private Limited, Rollers and Racks FZ-LLC) is hereinafter referred to as "the Group". These Consolidated financial Statements were authorized for issue by the Board of Directors on May 29, 2026.

2 Significant Accounting Policies

2.1 Basis of Consolidation

The consolidated financial statements have been prepared based on the standalone financial statements of Storage Technologies and Automation Limited, Glaukoustech Solutions Private Limited and DI&P Services Private Limited, Rollers and Racks FZ-LLC

The consolidated financial statements relating to the Company and its subsidiary company incorporated have been prepared on the following basis:

The financial statements of the company and its subsidiaries are consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard 21(AS21) on Consolidated Financial Statements' and other relevant provision of the Companies Act, 2013' Companies (Accounting Standards) Rules, 2006 ("Accounting Standards Rules") as amended.

1. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
2. Investments in subsidiaries are eliminated and differences between the cost of investments over the net assets on the date of investments or on the date of the financial statements immediately preceding the date of investments in subsidiaries are recognised as Goodwill or Capital Reserve, as the case may be.
3. Investments in subsidiaries not considered in consolidation are accounted as per AS - 13 "Accounting for Investments" as referred to in the Accounting Standard Rules.

Basis of Preparation of Financial Statements

2.2 **Statement of compliance and basis of preparation**

These Financial statements of the Company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

These financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Rule 7of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

(ii) Basis of measurement

These financial statements have been prepared under historical cost convention and on accrual basis and on principles of going concern.

(iii) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated.

(iv) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

(v) Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that readily convertible into known amounts of cash and which are subject to insignificant risk changes in value.

2.3 **Inventories**

Inventories are measured at lower of cost or net realizable value & work in progress are measured at percentage of completion as on the balance sheet date. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories comprises of Raw Material, Stores and spares, Work in progress and Finished Goods.

2.4	**Cash Flow Statement** Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non cash items and changes in working capital. Cash and cash equivalents include cash in hand, balances with banks and short term highly liquid investments.
2.5	**Contingencies and Events Occurring After the Balance Sheet Date** Contingencies or events occurring after the balance sheet date that require adjustment to or disclosure in the Consolidated financial statements are given effect to, if any.
2.6	**Revenue Recognition** Sale of goods: Revenue is recognised when control and significant risks and rewards of ownership are transferred to the customer, generally on dispatch/delivery as per terms and the amount can be measured reliably and collection is reasonably assured. Sales are net of returns, trade discounts and volume rebates and inclusive/exclusive of taxes as per Schedule III. Rendering of services: Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection. The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for on final settlement. Other income: Interest income is recognised on a time-proportion basis using the effective interest rate; dividend income is recognised when the right to receive is established.
2.7	**Property, Plant and Equipment** Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred. Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss. Component accounting: Significant parts of an item of PPE with different useful lives are recognised separately and depreciated accordingly. Depreciation: Depreciation is provided on the written down value method over the useful lives prescribed in Schedule II to the Act or based on technical estimates where different. Residual values and useful lives are reviewed at each year end.
2.8	**The Effects of Changes in Foreign Exchange Rates** Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Monetary items denominated in foreign currency are restated at the closing exchange rates at the balance sheet date; exchange differences are recognised in the Statement of Profit and Loss. Non monetary items are carried at historical cost or fair value as per the original recognition.
2.9	**Investments**
	Investments which are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

	Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.
2.10	**Employee Benefits**
	Short Term Employee Benefits Employee benefits payable wholly within twelve months of receiving employees service are classified as short term employee benefits. These benefits include Salaries and Wages, Bonus and ex-gratia. Employee benefits also include provident fund, superannuation fund, gratuity fund and compensated absences.

Defined contribution plans

The Company's contribution to provident fund, superannuation fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans Gratuity

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being performed by an external actuary at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur.

Leave Encashment

Leave Encashment which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date.

2.11 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the asset. Other borrowing costs are recognised as expense in the period in which they are incurred.

2.12 Segment Reporting

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.

However, the Company is engaged in a single business segment, namely storage racking systems. Although the Company has export sales outside India, the risks and returns of the enterprise are predominantly influenced by the domestic market, as the manufacturing facilities and other assets of the Company are situated in India. Export turnover does not constitute a significant separate geographical risk. Accordingly, the Company operates in a single business segment and a single geographical segment.

2.13 Leases

The Company as a Lessee

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the Company are recognised as finance leases. Assets acquired under finance leases are recognised as fixed assets at the inception of the lease at the lower of the fair value of the leased asset and the present value of minimum lease payments. A corresponding lease liability is recognised for an equivalent amount.

Lease payments in respect of finance leases are apportioned between finance charges and reduction of the lease liability so as to achieve a constant periodic rate of interest on the outstanding liability. Finance charges are recognised in the Statement of Profit and Loss over the lease term. Depreciation on assets acquired under finance leases is provided over the useful life of the asset or the lease term, whichever is lower, in accordance with the Company's accounting policy on depreciation.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially remain with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

2.14 Earnings Per Share

Basic Earnings Per Equity Share is computed by dividing the net profit or loss attributable to the Equity Shareholders of the Company by the weighted average number of Equity Shares outstanding during the period. Diluted Earnings Per Equity Share is computed by dividing the net profit or loss attributable to the Equity Shareholders of the Company by the weighted average number of Equity Shares considered for Basic Earnings Per Equity Share and also weighted average number of Equity Shares that could have been issued upon conversion of all dilutive potential Equiy Shares.

2.15 Taxes on Income

Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax: The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

Deferred tax liabilities are recognized for the taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The carrying amount of deferred tax assets/liabilities are reviewed at each reporting date and are adjusted for its appropriateness.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority. the Company has recognised current tax liabilities as per the Income-tax Act, 1961, and no material deferred tax assets/liabilities requiring additional disclosure have arisen.

2.16 Impairment of Assets

The Company has assessed the carrying amounts of its assets to determine whether there is any indication of impairment as at the reporting date. If any indication exists, the recoverable amount of the asset is estimated and compared with its carrying amount. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. Reversal of impairment losses is recognised when there is an indication that the impairment loss recognised in prior periods no longer exists or has decreased. During the current reporting period, the Company has not identified any indications of impairment in respect of its assets and accordingly no impairment loss has been recognised.

2.17 Provisions, Contingent Liabilities and Contingent Assets

The Company has evaluated all obligations to determine whether a provision should be recognised or a contingent liability should be disclosed. Provisions are recognised only when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Contingent liabilities are disclosed when there is a possible obligation depending on future uncertain events, or a present obligation where an outflow is not probable or the amount cannot be reliably estimated. Contingent assets are not recognised but disclosed where an inflow of economic benefits is probable.

Note 3: Share Capital

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No. of shares	(₹ in lakhs)	No. of shares	(₹ in lakhs)
(a)	**Authorized**				
	Equity Shares of Rs.10/- each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
(b)	**Issued , Subscribed and Fully paid up**				
	Equity Shares of Rs.10/- each	1,28,40,000	1,284.00	1,28,40,000	1,284.00

Note 3.A: Reconciliation of Equity Shares

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No.of shares	(₹ in lakhs)	No.of shares	(₹ in lakhs)
	Opening Balance	1,28,40,000	1,284.00	90,00,000	900.00
	Add: IPO/FPO	-	-	38,40,000	384.00
	Add / (Less) : Other changes	-	-	-	-
	Closing Balance	**1,28,40,000**	**1,284.00**	**1,28,40,000**	**1,284.00**

Note 3.B: List of Persons holding more than 5% of Equity Shares in the Company

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No. of shares	Percentage	No. of shares	Percentage
(a)	Mohammad Arif Abdul Gaffar Dor	13,50,000	10.51%	14	10.51%
(b)	Khasim Sait	9,00,000	7.01%	9	7.01%
(c)	Hanif Abdul Gaffar Khatri	47,13,600	36.71%	47	36.45%
(d)	Nuumaan Khasim	5,40,000	4.21%	5	4.21%
(e)	Afzal Hussain	7,20,000	5.61%	7	5.61%
(f)	Syed Azeem	7,20,000	5.61%	7	5.61%
	Total	**89,43,600**	**69.66%**	**89**	**69.40%**

Note 3.C: List of Promoters holding shares at March 31, 2026

	Particulars	No. of shares	Percentage of holding	Percentage of change during the year
(a)	Mohammad Arif Abdul Gaffar Dor	13,50,000	10.51%	-
(b)	Khasim Sait	9,00,000	7.01%	-
(c)	Hanif Abdul Gaffar Khatri	47,13,600	36.71%	0.72%
(d)	Nuumaan Khasim	5,40,000	4.21%	-
(e)	Afzal Hussain	7,20,000	5.61%	-
(f)	Syed Azeem	7,20,000	5.61%	-
(g)	Muneera Bhanu	90,000	0.70%	-
	Total	**90,33,600**	**70.36%**	**-**

Note 3.D: List of Promoters holding shares at March 31, 2025

	Particulars	No. of shares	Percentage of holding	Percentage of change during the year
(a)	Mohammad Arif Abdul Gaffar Dor	13,50,000	10.51%	-
(b)	Khasim Sait	9,00,000	7.01%	-
(c)	Hanif Abdul Gaffar Khatri	46,80,000	36.45%	-
(d)	Nuumaan Khasim	5,40,000	4.21%	-
(e)	Afzal Hussain	7,20,000	5.61%	-
(f)	Syed Azeem	7,20,000	5.61%	-
(g)	Muneera Bhanu	90,000	0.70%	-
	Total	**90,00,000**	**70.10%**	-

Note 3.E: Other Information

(a)	The Company has only one class of Equity Shares having a par value of Rs.10/- per share. Each holder of Equity Share is entitled to one vote per share.
(b)	No dividend has been proposed / declared during the year ended March 31, 2026 (Previous Year March 31, 2025: The board has recommended the final dividend of Rs. 0.30/- per equity share of Rs. 10/- each and the same was approved by the members in the Annual General meeting). As and when the Company proposes the payment of dividend, the same will be paid in Indian Rupees.
(c)	In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.
(d)	The company has not issued any bonus shares during the year or during the five years immediately preceeding the balance sheet date.

Note 4 : Reserves and Surplus

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	**Securities Premium**		
	Opening Balance	2,356.88	-
	Add: Additions during the year	-	2,390.04
	Less: Adjustment of Issue expenses	-	(33.16)
	Closing Balance	2,356.88	2,356.88
(b)	**Surplus / (Deficit) in Statement of Profit and Loss**		
	Opening Balance	644.37	299.91
	Add : Profit / (Loss) for the year	(323.84)	344.46
	Less: Dividend approved by members	(38.52)	-
	Add / Less : Any other Adjustments	-	-
	Closing Balance	282.01	644.37
	Total	**2,638.89**	**3,001.25**

Note 5 : Long term Borrowings

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Secured Loan		
	i) Loan from Banks	1.59	5.42
	ii) Loan from NBFC	-	2.23
	Less: Current maturities of Long term loans	1.59	6.06
		-	1.59
(b)	Long term maturities of finance lease obligations	-	3.37
(c)	Unsecured Loan		
	i) Loan from Banks	21.53	99.36
	ii) Loan from NBFC	9.35	89.81
	iii) Loan from Related parties (Refer Note No - 34)	34.07	86.07
	Less: Current maturities of Long term loans	30.88	153.60
		34.07	121.64
	Total	**34.07**	**126.60**

Note 5A: Terms & Conditions of Secured Long Term Borrowings

Sl No.	Particulars	ROI	Period of loan	Security Details	Repayment Terms
(a)	Bank of Baroda Vehicle Loan	7.35%	5 Years	TATA Nexon XZ Electric Vehicle	Monthly
(b)	Kotal Mahindra Prime Limited Vehicle Loan	9.75%	5 Years	Maruthi Suzuki Nexa XL	Monthly

Note 6: Long Term Provisions

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Provision for Employee Benefits		
	-Gratuity		
	-Leave Encashment	43.61	78.16
		2.47	-
	Total	**46.08**	**78.16**

Note 7: Short Term Borrowings

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	**Secured Loan**		
	i) Loans repayable on demand		
	A) from Banks	601.93	522.93
	B) from NBFC	432.65	581.97
	ii) Current maturities of Long term	1.59	6.06
		1,036.17	1,110.96
(b)	**Unsecured Loan**		
	i) Loans repayable on demand		
	A) from NBFC	325.13	365.90
	ii) Current maturities of Long term	30.88	153.60
		356.01	519.50
(c)	**Short term maturities of finance lease obligations**	3.51	16.50
	Total	**1,395.69**	**1,646.96**

Note 7A: Terms & Conditions of Secured Long Term Borrowings

SI No.	Particulars	Period of loan	Security Details	Repayment Terms
(a)	HDFC - Cash Credit and Non Fund Facilities (BG & LC) (ROI: Repo Rate + 3.50%)	12 months	Primary Security: Inventory, Stock and Fixed Deposits Collatetal Security: Personal Guarntee of Promoters and Property Owners (Property Description - Flat No.41203, 12th Floor, Tower 4, Wing D, Sy. No.32/1 ,32/2, 32/3, 32/4,35,37 etc, Nikoohomes Apartments, Chokkanahalli Village, Banglore - 560 063.	On demand
(b)	SG Finserve Limited (ROI: SGBLR + 3.35%)	12 months	Exclusive charge on Inventory of the Borrower being funded out of facility proceeds extended by lender and receivables generated thereon from sale of all such inventory.	On demand
(c)	Tata Capital Finance Service Limited (ROI: 10.70%)	12 months	st and exclusive charge on Stock funded by the lender both present and future	On demand

Note 8: Trade Payables

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Total outstanding dues to micro and small enterprises	371.10	550.51
(b)	Total outstanding dues to creditors other than micro and small enterprises	1,006.53	565.85
	Total	**1,377.63**	**1,116.36**

Note : The identification of Micro, Small and Medium Enterpises is based on the information available with the Management of their status. The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 is determined to the extent such parties have been identified on the basis of the information available with the Company.

Note 8A: Disclosure as required under Micro, Small and Medium Enterprises Development Act, 2006 :

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Dues to Micro, Small and Medium Enterprise under MSMED Act, 2006 Amount due and unpaid at the end of accounting year 1. Principal amount 2. Interest accrued and remaining unpaid	371.10	550.51
(b)	Interest paid and payments made to the supplier beyond the appointed day.		
(c)	Interest due and payable for delay (which has been paid but beyond the appointed day), but without adding the interest under the MSMED Act.		
(d)	Interest remaining due and payable even in the succeeding years.		
(e)	Further interest remaining due and payable in succeeding years, until such date when the interst dues above are actually paid to small enterprises.		

Note 8B: Trade Payables Ageing Schedule as on March 31, 2026

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transactions				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(a)	Undisputed Dues - Micro and Small Enterprises	368.13	2.97	-	-	371.10
(b)	Undisputed Dues - Other than Micro and Small Enterprises	921.76	59.75	21.25	2.00	1,004.76
(c)	Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(d)	Disputed Dues - Other than Micro and Small Enterprises	-	-	-	1.77	1.77
	Total	**1,289.89**	**62.72**	**21.25**	**3.77**	**1,377.63**

Note 8C: Trade Payables Ageing Schedule as on March 31, 2025

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transactions				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(a)	Undisputed Dues - Micro and Small Enterprises	550.51	-	-	-	550.51
(b)	Undisputed Dues - Other than Micro and Small Enterprises	488.78	72.88	2.42	-	564.08
(c)	Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(d)	Disputed Dues - Other than Micro and Small Enterprises	-	-	1.77	-	1.77
	Total	**1,039.29**	**72.88**	**4.19**	**-**	**1,116.36**

Note 9: Other Current Liabilities

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	**(₹ in lakhs)**
(a)	Statutory Dues Payable	23.10	282.14
(b)	Employee Dues Payable	73.22	91.16
(c)	Advances received from customers	467.22	35.59
(d)	Interest Payable	-	1.12
(e)	Dividend Payable	0.21	-
(f)	Reimbursement expense payable to directors	3.01	0.72
	Total	**566.76**	**410.73**

Note 10: Short Term Provisions

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Provision for Employee Benefits		
	-Gratuity	46.02	1.04
	-Leave Encashment	0.35	-
	-Bonus	10.26	7.54
(b)	Provision For Income Tax Others	-	47.09
(c)	-MSME Interest Payable	9.77	1.12
	-Others	17.83	0.39
	Total	**84.23**	**57.18**

Notes forming part of the Consolidated Balance Sheet for the year ended March 31, 2026

Note 11: Property, Plant and Equipment

(₹ in lakhs)

Particulars	Buildings	Plant & Machinery	Plant & Machinery - Lease	Office Equipment	Furniture & Fixtures	Vehicles	Computers	Property, Plant and Equipment Total	Computer Software	Intangible Assets Total
Cost or valuation										
As on 1st April 2024	150.30	878.76	436.69	70.23	20.35	130.82	122.71	1,809.86	4.73	4.73
Additions	-	118.18	0.07	0.83	4.56	-	31.05	154.69	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	**150.30**	**996.94**	**436.76**	**71.06**	**24.91**	**130.82**	**153.76**	**1,964.55**	**4.73**	**4.73**
Additions	40.97	362.07	-	2.10	1.81	-	7.96	414.91	-	-
Disposals	-	(2.68)	-	-	-	(28.11)	-	(30.79)	-	-
Other adjustments*	-	-	-	-	-	-	-	-	-	-
At 31 March 2026	**191.27**	**1,356.33**	**436.76**	**73.16**	**26.72**	**102.71**	**161.72**	**2,348.67**	**4.73**	**4.73**
Depreciation and impairment										
As on 1st April 2024	59.95	478.54	163.94	55.44	10.23	102.58	107.78	978.46	2.94	2.94
Depreciation charge during the year	16.35	82.02	49.38	6.21	3.72	8.61	18.48	184.77	1.02	1.02
Disposals	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	**76.30**	**560.56**	**213.32**	**61.65**	**13.95**	**111.19**	**126.26**	**1,163.23**	**3.96**	**3.96**
Depreciation charge during the year	20.38	141.60	40.33	4.11	3.27	5.67	18.93	234.29	0.41	0.41
Disposals	-	(0.13)	-	-	-	(23.85)	-	(23.98)	-	-
Other adjustments*	-	-	-	-	-	-	-	-	-	-
At 31 March 2026	**96.68**	**702.03**	**253.65**	**65.76**	**17.22**	**93.01**	**145.19**	**1,373.54**	**4.37**	**4.37**
At 31 March 2026	**94.59**	**654.30**	**183.11**	**7.40**	**9.50**	**9.70**	**16.53**	**975.13**	**0.36**	**0.36**
At 31 March 2025	**74.00**	**436.38**	**223.44**	**9.41**	**10.96**	**19.63**	**27.50**	**801.32**	**0.77**	**0.77**

Note 12: Deferred Tax Assets (Net)

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Deferred Tax Assets		
	Impact on account of disallowances under Income Tax Act, 1961	88.66	19.93
	Impact on accounting of finance lease	0.88	5.00
	Impact on accounting of losses under the Income Tax Act, 1961	46.85	-
		136.39	24.93
(b)	Deferred Tax Liabilities		
	Impact on account of difference in WDV of PPE	29.66	51.07
		29.66	51.07
	Total	**106.73**	**(26.14)**

Note 13: Other Non-Current Assets

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Unsecured, considered good		
	- Rental Deposits	146.77	116.57
	- Utility Deposits	1.62	9.06
	- IPO- 1 % Security Deposit with BSE	-	29.95
		148.39	155.58
(b)	Unsecured, considered doubtful		
	- Rent Deposits	12.00	12.00
		12.00	12.00
	Total	160.39	167.58

Note 14: Inventories

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Raw Materials	1,174.55	912.86
(b)	Work in Progress	223.00	352.32
(c)	Finished Goods	212.38	78.83
	Total	**1,609.93**	**1,344.01**

Note: Inventory is valued at Cost of NRV which ever is lower

Note 15: Trade Receivables

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a) (b) (c)	Secured, considered good Unsecured, considered good Unsecured, considered doubtful Less : Provision for Doubtful Trade Receivables	- 3,208.65 - 3,208.65	- 4,327.74 - 4,327.74
	Total	**3,208.65**	**4,327.74**

Note 15A: Trade Receivables Ageing Schedule as on March 31, 2026

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transaction					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	
(a)	Undisputed Trade Receivables - Considered Good	1,298.60	175.65	1,496.48	78.69	96.73	3,146.15
(b)	Undisputed Trade Receivables - Considered Doubtful	-	- 52.65	-	-	- 9.85	
(c)	Disputed Trade Receivables - Considered Good	-	-	-	-	-	62.50
(d)	Disputed Trade Receivables - Considered Doubtful	-		-	-		-
	Total	**1,298.60**	**228.30**	**1,496.48**	**78.69**	**106.59**	**3,208.65**

Note 15B: Trade Receivables Ageing Schedule as on March 31, 2025

(₹ in lakhs)

	Particulars	Outstanding for the following periods from the date of transaction					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	
(a)	Undisputed Trade Receivables - Considered Good	2,829.21	1,079.21	74.47	282.21	62.64	4,327.74
(b)	Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
	Total	**2,829.21**	**1,079.21**	**74.47**	**282.21**	**62.64**	**4,327.74**

Note 16: Cash and Bank Balances

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Balances with Scheduled Banks		
	- Current Accounts	95.94	219.74
	1. Deposits with Bank	4.34	7.10
	2. Deposits with Bank held as margin money/ security against the Cash Credit/ Bank Gurantee	333.36	315.29
(b)	Cash on Hand	1.14	1.46
(c)	Balance in Dividend Account	0.21	-
	Total	**434.99**	**543.59**

Note: Bank deposits with more than twelve months maturity during the year ended March 31, 2026: Nil

Note 17: Short Term Loans and Advances

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
	Unsecured, Considered Good		
(a)	Advance to Suppliers	761.57	529.69
(b)	Loans and Advances to Employees	13.57	29.83
	Total	**775.14**	**559.52**

Note 18: Other Current Assets

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
(a)	Balance with Government Authorities	114.77	26.69
(b)	Prepaid Expenses	3.78	-
(c)	Retention Receivable	53.98	-
(d)	Other Receivables	8.98	5.26
	Total	**181.51**	**31.95**

Note 19: Revenue from Operations

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	Sale of Products	8,169.98	9,339.68
(b)	Sale of Services	326.99	698.31
	Total	**8,496.97**	**10,037.99**

Note 20: Other Income

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Interest	18.69	4.11
(b)	Forex Gain	23.91	2.49
(c)	Export Incentives	7.20	3.83
(d)	Amount no longer payable	1.34	-
(e)	Miscellaneous Income	0.67	10.08
	Total	**51.81**	**20.51**

Note 21: Cost of Materials Consumed

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	**Raw Materails**		
	Opening Stock	912.86	792.64
	Add: Purchases	5,339.93	6,258.57
		6,252.79	7,051.21
	Less: Closing Stock	1,174.55	912.86
	Total	**5,078.24**	**6,138.35**

Note 22: Changes in Inventories of Finished Goods and Work-in-Progress

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	**Finished Goods**		
	Opening Stock Add:	78.83	89.32
	Purchases	320.88	181.25
		399.71	270.57
	Less: Closing Stock	212.38	78.83
		187.33	**191.74**
(b)	**Work-in-Progress**		
	Opening Stock	352.32	317.66
	Less: Closing Stock	223.00	352.32
		129.32	**-34.66**
	Total	**316.65**	**157.08**

Note 23: Operating Expenses

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	Contract	230.71	206.60
(b)	Labour	10.90	9.35
(c)	Charges	549.64	381.21
(d)	Freight Inward	96.23	131.57
(e)	Sub Contracting	147.39	147.39
(f)	Charges Rent for Plant and Machinery Rent Power and Fuel	100.41	98.87
	Total	**1,135.28**	**974.99**

Note 24: Employee Benefits

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Salaries and Wages	1,017.83	1,011.01
(b)	Bonus and Incentives	20.77	7.89
(c)	Contribution to Provident Fund and Others	67.73	66.55
(d)	Gratuity and Leave Encashment	25.61	16.12
(e)	Staff Welfare Expenses	38.12	24.92
	Total	**1,170.06**	**1,126.49**

Note: Includes Remuneration to directors of Rs. 167.40/- lakhs (Previous financial year: Rs. 172.45/- lakhs) and to other Related Parties of Rs. 6.00/-lakhs (Previous financial year: Rs. 5,91/- lakhs)

Note 25: Finance Costs

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Interest on Loan	181.16	198.22
(b)	Interest on Lease Liabilities	0.99	3.58
(c)	Interest on delay payments to Micro and Small Enterprise	8.65	8.60
	Total	**190.80**	**210.40**

Note 26: Other Expenses

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u)	Bad debts Bank Charges Boarding and Lodging Business Promotion Commission Communication Expenses Clearing & Forwarding Charges CSR Insuranc e Licenses Loading & Unloading Charges Miscellaneous Expenses Loss on sale of Property, Plant and Equipment Power and Fuel Professional Charges Rates and taxes Rent Repairs and Maintenance Security Charges Transportation Charges Travelling Expenses	20.49 15.56 13.53 32.29 22.56 5.78 55.89 9.75 3.23 4.42 6.38 6.81 0.60 6.77 62.80 11.51 51.22 40.34 6.60 439.68 43.77	- 13.53 - 41.77 15.20 6.03 12.60 5.62 10.61 4.19 5.00 16.01 - 5.44 81.16 15.38 8.20 23.95 5.53 362.23 64.97
	Total	**859.98**	**697.42**

Payment to Auditors comprises of :

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
(a)	Statutory	7.50	6.00
(b)	Audit	1.40	1.00
(c)	Internal Audit Others	0.90	5.50
	Total	**9.80**	**12.50**

Note 27: Earning Per Share

	Particulars	For the year ended March 31, 2026 (₹ in lakhs except per equity share data)	For the year ended March 31, 2025 (₹ in lakhs except per equity share data)
	Profit for the year	(327.45)	355.12
	Weighted Average number of Equity Shares outstanding	1,28,40,000.00	1,24,50,740.00
	Basic Earnings Per Share (Face Value of Rs.10/- per share)	(2.55)	2.85
	Weighted Average number of Equity Shares outstanding (including dilutive)	1,28,40,000.00	1,24,50,740.00
	Diluted Earnings Per Share (Face Value of Rs.10/- per share)	(2.55)	2.85

Notes forming part of Consolidated Financial Statements for the year ended March 31, 2026

Note 28: Details on Derivative Instruments and Unhedged

Foreign Currency Exposures

(a)	During the year, the Company has not entered into any derivative contract.
(b)	The year-end foreign currency exposures that have not been hedged by a Derivative Instrument or otherwise are given below :

	Particulars	Currency	As at March 31, 2026		As at March 31, 2025	
			Foreign Currency in lakhs	(₹in lakhs)	Foreign Currency in lakhs	(₹ in lakhs)
(a)	Receivable against the Revenue from Operations	USD EURO	0.20 -	19.40 -	0.07 0.31	5.69 29.96
(b)	Payable against services	EURO	0.26	28.44	-	-

Note 29: Expenditure in Foreign Currency

	Particulars	Currency	For the year ended March 31, 2026		For the year ended March 31, 2025	
			Foreign Currency in lakhs	(₹ in lakhs)	Foreign Currency in lakhs	(₹ in lakhs)
(a) (b)	Purchase of Property, Plant and Equipment Reimbursement of Transportation Charges	USD Euro	1.87 0.26	178.12 27.21	- -	- -

Note 30: Earnings in Foreign Currency

	Particulars	Currency	For the year ended March 31, 2026		For the year ended March 31, 2025	
			Foreign Currency in lakhs	(₹ in lakhs)	Foreign Currency in lakhs	(₹ in lakhs)
(a)	Sale of Goods and Services	USD EURO	10.31 (0.31)	896.79 (32.02)	2.62 1.35	218.40 122.54

Note 31: Value of Imports calculated on CIF basis

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	Purchase of Property, Plant and Equioment	198.40	-

	Net gain on foreign currency transaction and translation entered into by the Company for the year ended March 31, 2026 is Rs. 23.91/- lakhs (For the year ended March 31, 2025 is Rs.2.49/- lakhs).

Notes forming part of Consolidated Financial Statements for the year ended March 31, 2026 Note 33: Related Party

Note 33A List of related parties

Sl. No.	Name of the related party	Relationship
1	Hanif Abdul Gaffar Khatri	Key Managerial Personnel (Director)
2	Mohammad Arif Abdul Gaffar Dor Abdul Gaffar Dor	Key Managerial Personnel (Managing Director)
3	Khasim Sait	Key Managerial Personnel (Director)
4	Syed Azeem	Key Managerial Personnel (Director)
5	Nuumaan Khasim	Key Managerial Personnel (Director & CFO)
6	Afzal Hussain	Key Managerial Personnel (Director & CEO)
7	Theja R	Company Secretary (March 2024 to August 2024)
8	Vijay Lakshmi Kedia	Company Secretary (September 2024 to January 2025)
9	Cauveramma Basappa Bollarpanda	Company Secretary (with effect from 07/02/2025)
10	Ali Mohammad Bheda	Key Managerial Personnel (Director of DI&P Servivces Private Limited)
11	Lukman Khan	Key Managerial Personnel (Director of DI&P Servivces Private Limited)
12	Girach Mohammad Nazim	Key Managerial Personnel (Director of Glaukoustech Solutions Private Limited)
13	Tehsinbanu Khatri	Key Managerial Personnel (Director of Glaukoustech Solutions Private Limited)
14	Mohamed Hanif Khatri Tanzil Mohamed	Key Managerial Personnel (Director of Glaukoustech Solutions Private Limited)

Note 33B Transactions with related parties

Name of Related Party	Nature of Transaction	For the year ended 31st March, 2026	For the year ended 31st March, 2025
		(₹ in lakhs)	(₹ in lakhs)
Hanif Abdul Gaffar Khatri	Remuneration	32.40	32.40
Mohammad Arif Abdul Gaffar Dor	Remuneration	27.00	27.00
Khasim Sait	Remuneration	27.00	27.00
Syed Azeem	Remuneration	27.00	27.00
Nuumaan Khasim	Remuneration	27.00	27.00
Afzal Hussain	Remuneration	27.00	27.00
Theja R	Remuneration	-	1.75
Vijay Lakshmi Kedia	Remuneration	-	3.30
Cauveramma Basappa Bollarpanda	Remuneration	6.00	0.86
Khasim Sait	Loan repaid	2.50	-
Mohammad Arif Abdul Gaffar Dor	Loan repaid	5.00	5.00
Nuumaan Khasim	Loan received	22.00	4.50
Nuumaan Khasim	Loan repaid	31.50	4.50
Hanif Abdul Gaffar Khatri	Loan repaid	35.00	37.00
Hanif Abdul Gaffar Khatri	Reimbursement of Expenses	10.45	0.34
Mohammad Arif Abdul Gaffar Dor	Reimbursement of Expenses	1.19	1.28
Khasim Sait	Reimbursement of Expenses	0.60	2.02
Syed Azeem	Reimbursement of Expenses	4.15	7.37
Nuumaan Khasim	Reimbursement of Expenses	5.35	13.45
Afzal Hussain	Reimbursement of Expenses	4.30	22.38
Hanif Abdul Gaffar Khatri	Salary Advance	-	2.56
Hanif Abdul Gaffar Khatri	Recovery of Salary Advance	2.56	-
Mohammad Arif Abdul Gaffar Dor	Salary Advance	-	1.96
Mohammad Arif Abdul Gaffar Dor	Recovery of Salary Advance	1.96	-
Khasim Sait	Salary Advance	-	1.82
Khasim Sait	Recovery of Salary Advance	1.82	-
Syed Azeem	Salary Advance	4.00	5.64
Syed Azeem	Recovery of Salary Advance	6.09	3.55
Nuumaan Khasim	Salary Advance	-	1.82
Nuumaan Khasim	Recovery of Salary Advance	1.82	-
Afzal Hussain	Salary Advance	-	1.82
Afzal Hussain	Recovery of Salary Advance	1.82	-
Tehsinbanu Khatri	Unsecured Loan Received	-	8.00
Tehsinbanu Khatri	Unsecured Loan Repaid	-	3.00
Mohamed Hanif Khatri Tanzil Mohamed	Remuneration	-	6.00
Mohamed Hanif Khatri Tanzil Mohamed	Expense Reimbursement	0.01	2.17
Ali Mohammed Bheda	Remuneration	-	10.30
LuqKman Khan	Remuneration	-	10.30
Ali Mohammed Bheda	Expense Reimbursement	-	2.55
LuqKman Khan	Expense Reimbursement	-	0.78

Note 33C Balances Outstanding (restated as at reporting date)

Sl. No.	Name of the Related Party	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
1	Hanif Abdul Gaffar Khatri	(1.65)	(34.33)
2	Mohammad Arif Abdul Gaffar Dor	(1.84)	(4.79)
3	Khasim Sait	(5.14)	(5.85)
4	Syed Azeem	(2.45)	1.65
5	Nuumaan Khasim	(7.45)	(14.90)
6	Afzal Hussain	(2.14)	0.10
7	Girach Mohammed Nazim	(6.23)	(6.23)
8	Mohamed Hanif Khatri Tanzil Mohamed	(7.47)	(7.47)
9	Tehsinbanu Khatri	(11.75)	(11.75)

* **The balances stated above includes Loan payable, Loan given, Trade Receivables, Advance to Supliers, Salary Payable, Salary Advance and other reimbursements payable.**

Note 34: Deferred Tax

	The Net Deferred Tax Asset as at period end comprises of the tax impact arising from the temporary differences between depreciation as per the Companies Act, 2013 and depreciation as per the Income Tax Act, 1961, and also the tax impact arising from other timing differences between profit / loss as per Books of Account and profit / loss as per Income Tax Act, 1961.

Note 35: Employee Benefit Plans

	The Company makes Provident Fund, Employee State Insurance contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to

Note 35A : Defined Contribution Plans

Note 35B : Defined Benefit Plans – Gratuity

The Company offers Gratuity as Employee Benefit Scheme to its employees. The following table sets out the funded status of the defined benefit schemes and the amount recognised in the Balance Sheet and Statement of Profit and Loss :

(a) Changes in Present Value of Obligation

Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
Present Value of Obligation as at the beginning	79.20	63.82
Interest Cost	5.94	-
Current Service Cost	10.31	16.12
Prior Service Cost	22.37	-
Benefits paid	(4.13)	(0.74)
Actuarial (Gain) / Loss on the Obligation	(24.07)	-
Present Value of Obligation as at the end	**89.62**	**79.20**

(b) Changes in Present Value of Plan Assets

Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
Present Value of plan assets as at the beginning	-	-
Interest on plan assets	-	-
Employer's contribution	-	-

Benefits paid	-	-
Actuarial Gain / (Loss) on the plan assets	-	-
Present Value of plan assets as at the end	-	-

(b) Amount to be recognised in balance sheet are as follows

Particulars	As at March 31, 2026	As at March 31, 2025
	(₹ in lakhs)	(₹ in lakhs)
Present Value of Obligation as at the end	89.62	79.20
Present Value of plan asset as at the end	-	-

(d) Amount to be recognised in balance sheet are as follows

Particulars	As at March 31, 2026	As at March 31, 2025
	(₹ in lakhs)	(₹ in lakhs)
Current Liability	46.02	1.04
Non - Current Liability	43.61	78.16

(e) Amount to be recognised in the statement of profit and loss are as follows

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(f)	Current Service Cost	10.31	16.12
	Previous Service Cost	22.37	-
	Interest Cost	5.94	-
	Expected Return on Plan Assets	-	-
	Actuarial (Gain) / Loss	(24.07)	-
	Expense to be recognised in statement of profit and loss	14.55	16.12
	Principal acturial assumptions at the Balance Sheet Date		
	Discountrate	7.50%	7.50%
	Salary excalation	5.00%	5.00%
	Retirement Age	60 Years	60 Years
	Mortality tables	Indian Assured Lives Mortality (2012-14) Ult.	

The Company has not created any gratuity fund/trust nor obtained any insurance policy for meeting its gratuity obligations. Provision for gratuity has been made in the financial statements in accordance with the AS -15 and is funded through the Company's internal resources.

The past service cost has arisen on account of the impact of the new wage code and the Company has recognised the entire past service cost in the Statement of Profit and Loss during the year.

Note 35C: Other Long Term Benefits - Compensated Absences

	Particulars	For the period ended March 31, 2026 (₹ in lakhs)	For the period ended March 31, 2025 (₹ in lakhs)
	Acturial valuation has been carried out using the Projected Accrued Benefit Method (which is same as Projected Unit Credit Method) in respect of compensated absences based on the assumptions as given above in respect of gratuity valuation.		
(a)	Amount charged to the Statement of Profit and Loss	11.06	-
(b)	Liability recognised in the Balance Sheet : Current portion of the Liability	0.35	-
	Non-current portion of the Liability	2.47	-
	Total Liability	**2.82**	**-**

Note 36: Details of leasing arrangements as a Lessee

The Company has entered into a cancellable and non cancellable operating lease agreement in respect of office premises and residential accommodation and a finance lease agreement in respect of a tube machine. These agreements are executed for a periods ranging from 11 to 60 months with a non-cancellable period at the beginning of the agreement of 36 months and renewable with mutual consent at the end of the lease term. In case of tube machine there is an agreement to purchase the asset at 1% of the lease amount at the end of lease term. The lease rentals charged to the Statement of Profit and Loss in respect of these leases amounts to Rs. 294.84/- lakhs (previous year amounts to Rs. 287.16/- lakhs). There are no sub-leases and contingent rents payable. The future minimum rental payments (excluding tax) as at March 31, 2026 in respect of the non-cancellable enforceable leases are as follows :

	Particulars	(₹ in lakhs)
	Within one year After one year but not more than five years More than five years	160.28 189.49 -
	Total	**349.77**

Note 37: Contingent Liabilities and Commitments (to the extent not provided for)

	Particulars	As at March 31, 2026	As at March 31, 2025
		(₹ in lakhs)	(₹ in lakhs)
(a)	**Contingent Liabilities** (a) Claims against the Company not acknowledged as debts	44.30	Nil
(b)	**Commitments** (a) Estimated amount of contracts remaining to be executed on capital account and not provided for (b) Bank guarantees and Letter of Credit	Nil 70.00	Nil 165.34

Order Passed by the Assistant Commissioner Juridiction LGSTO - 152 Bengaluru ,for the FY2021-22,Appeal field before Joint Commissioner on 14/03/2026.

Note 38: Disclosure on Corporate Social Responsibility

	Particulars	For the year ended 31st March, 2026 (₹ in lakhs)	For the year ended 31st March, 2025 (₹ in lakhs)
(i)	Gross Amount required to be spent by the	9.71	5.62
(ii)	company during the year Amount spent		
	during the year (from Company’s' Bank	-	-
	account)	9.71	5.62
(iii)	For Construction/ acquisition of any asset		
	on purposes other than		
	(a) above Amount	-	-
	unspent / (Amount	-	-
(iv)	Excess spent) Balance	-	-
(v)	in CSR account as at	-	-
(vi)	year end Details related		
	to spent obligations	-	-
	1. Contribution to Public Trust	9.71	5.62
	2. Contribution to charitable trust	-	-
	3. Others		

Note 39: Segment Information

	The Company is engaged in a single business segment, namely storage racking systems. Although the Company has export sales outside India, the risks and returns of the enterprise are predominantly influenced by the domestic market, as the manufacturing facilities and other assets of the Company are situated in India. Export turnover does not constitute a significant separate geographical risk. Accordingly, the Company operates in a single business segment and a single geographical segment.

Note 40: Other Additional Information

(a)	The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
(b)	The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments made under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.).
(c)	The Company is not declared as willful defaulter by any bank or financial institution or other lenders.
(d)	The Company does not have any approved schemes of arrangements during the year.
(e)	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall : 1. directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or; 2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(f)	The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall : 1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or; 2. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(g)	The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
(h)	No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III : 1. Crypto currency or Virtual currency; 2. The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

	The balances in Trade Receivables, Trade Payables, Advances to Customers and Advances to Suppliers are subject to confirmation, reconciliation and adjustment, if any.

Notes forming part of Consolidated Financial Statements for the year ended March 31, 2026

Note 42: Ratios

(₹ in lakhs)

Sl.no.	Particulars	Numerator	Denominator	As at March 31, 2026			As at March 31, 2025			Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
(a)	Current Ratio	Current Assets	Current Liabilities	6,210.21	3,424.31	1.81	6,806.82	3,231.24	2.11	-13.91%
(b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	1,429.77	1,284.00	1.11	1,773.56	1,284.00	1.38	-19.38%
(c)	Debt Service Coverage Ratio	Earnings available for Debt Services	Debt Service	(20.08)	203.48	(0.10)	955.57	428.37	2.23	-104.42%
(d)	Inventory Turnover Ratio	Total Revenue	Average Inventory	8,496.97	1,476.97	5.75	10,038.00	1,271.81	7.89	-27.11%
(e)	Net Capital Turnover Ratio	Total Revenue	Working Capital	8,496.97	2,785.90	3.05	10,038.00	3,575.58	2.81	8.64%
(f)	Net Profit Ratio	Net Profit	Total Revenue	(327.45)	8,496.97	(0.04)	355.12	10,038.00	0.04	-208.93%
(g)	Return on Capital Employed Ratio	Earnings Before Tax	Capital Employed	(254.78)	3,922.90	(0.06)	769.79	4,285.25	0.18	-136.15%
(h)	Return on Equity Ratio	Net Profit After Tax	Shareholder's Equity	(327.45)	1,284.00	(0.26)	355.12	1,284.00	0.28	-192.21%
(i)	Return on Investment Ratio	Earnings After Tax	Investments	Not Applicable						
(j)	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	5,660.80	1,246.99	4.54	6,439.83	1,663.08	3.87	17.23%
(k)	Trade Receivables Turnover Ratio	Total Revenue	Average Trade Receivables	8,497	3,768	2.25	10,038	3,783	2.65	-15.01%

Notes forming part of Consolidated Financial Statements for the year ended March 31, 2026

Reasons for variation of more than 25%

1.Debt Service Coverage Ratio, Net Profit Ratio, Return on Capital Employed Ratio and Return on Equity Ratio

The variance in the Debt Service Coverage Ratio, Net Profit Ratio, Return on Capital Employed Ratio and Return on Equity Ratio during the current year is primarily attributable to reduced profitability arising from adverse macro-economic conditions, which impacted gross profit margins and overall business performance. Further, the procurement of fixed assets during the year resulted in higher depreciation expenses, thereby affecting the profitability and returns of the Company.

2.Trade Payables Turnover Ratio

The variance in the Trade Payables Turnover Ratio is mainly due to improved cash flows during the current year, which enabled the Company to discharge its trade payables more efficiently and within credit periods, thereby positively impacting the ratio.

Note 43:Previous year figures

The previous years figures have been regrouped/restated wherever necessary to conform to this year's classification.

For MSSV & Co.,
Chartered Accountants
FRN 001987S

For and on behalf of the Board of Directors

Ravi Prasad
Partner
Membership No : 203414

Nuumaan Khasim
Whole-Time Director
DIN : 06752207

Mohammad Arif Abdul Gaffar
Managing Director
DIN: 02943466

Afzal Hussain
CEO
DIN: 07522387

Cauveramma B B
Company Secretary
M.No.: A 46064

Place : Bangalore
Date : May 29, 2026