STORAGE TECHNOLOGIES AND AUTOMATION LIMITED
RACKING || SHELVING || AUTOMATION || STRUCTURAL || CONSULTING
CIN: L74900KA2010PLC052918

Date: 29th May 2026

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

BSE Script Code/Script ID: **544171/STAL**

ISIN: **INE0RGM01016**

Sub**: Outcome of Board Meeting under Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI LODR 2015")**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and letter dated 25th May 2026, with respect to the prior intimation of the Board Meeting scheduled to be held on 29th May 2026.

Please be informed that a meeting of the Board of Directors of the Company is duly held and conducted on 29th May 2026 and the meeting has been commenced at 04:00 p.m. and concluded at 7.00 p.m. The Board of Directors has inter alia considered and approved the following business items.

1) Approval of the Standalone and Consolidated Financial Statements for the Second half year ended and year ended 31st March 2026 and the consideration of the Audit Report thereon.

   Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby confirms and declares that the Statutory Auditor, M/s. MSSV & Co „ have issued their Audit Reports with an unmodified opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31 March 2026.

   The Audited Financial Results (Standalone and Consolidated) for the half year ended and year ended 31st March, 2026, prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Audit Report of the Statutory Auditors along with the Statement of Assets and Liabilities and Cash Flow Statement for the year ended March 31, 2026.

   A declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2026 is also enclosed herewith

These results are also being uploaded on the Company's website at www.racksandrollers.com.

2) Other business

Thanking You

For Storage Technologies and Automation Limited

Mohammad Arif Abdul Gaffar Dor
Digitally signed by Mohammad Arif Abdul Gaffar Dor
Date: 2026.05.29 21:19:56 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Encl.: a/a

STORAGE TECHNOLOGIES AND AUTOMATION LIMITED
RACKING || SHELVING || AUTOMATION || STRUCTURAL || CONSULTING
CIN: L74900KA2010PLC052918

Date: 29th May 2026

To
The BSE Limited
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Dalal Street, Mumbai – 400001

BSE Script Code/Script ID: 544171/STAL
ISIN: INE0RGM01016

Sub: Submission of Standalone and Consolidated Financial Results along with the Audit report thereon for the Second half year ended and year ended 31st March 2026, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, enclosed herewith the Standalone and Consolidated Financial Results along with the Audit report thereon for the Second half year ended and year ended 31st March 2026.

The consolidated financial results include the financial results of following subsidiaries:

1. DI & P Services Private Limited
2. Glaukoustech Solutions Private Limited
3. Rollers and Racks FZ-LLC

For Storage Technologies and Automation Limited

Mohammad Arif Abdul Gaffar Dor
Digitally signed by Mohammad Arif Abdul Gaffar Dor
Date: 2026.05.29 21:20:19 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466
Encl.: a/a

STORAGE TECHNOLOGIES AND AUTOMATION LIMITED
RACKING || SHELVING || AUTOMATION || STRUCTURAL || CONSULTING
CIN: L74900KA2010PLC052918

Date: 29th May 2026

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

BSE Script Code/Script ID: 544171/STAL
ISIN: INE0RGM01016

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Dear Sir/Madam,

I, Mr. Mohammad Arif Abdul Gaffar Dor (DIN: 02943466), Managing Director of Storage Technologies and Automation Limited (CIN: L74900KA2010PLC052918), having its Registered Office at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India, 560064, hereby confirm and declare that the Statutory Auditors of the Company M/s. MSSV &Co., Chartered Accountants (FRN: 001987S) issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial Year ended on 31/03/2026.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking You,

For Storage Technologies and Automation Limited

Mohammad Arif Abdul Gaffar Dor
Digitally signed by Mohammad Arif Abdul Gaffar Dor
Date: 2026.05.29 21:20:38 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466
Encl.: a/a

Storage Technologies and Automation Limited

Management Discussion & Analysis — FY2026 (Audited)

BSE: 544171 / STAL | ISIN: INE0RGM01016 | Figures in ₹ Mn unless stated

1. Overview

Consolidated: Revenue from operations declined 15.4% year-on-year to ₹849.70 Mn (FY25: ₹1,003.79 Mn). The Company recorded an EBITDA loss of ₹6.30 Mn (FY25: EBITDA ₹94.38 Mn) and a net loss attributable to shareholders of ₹ 32.74 Mn (FY25: profit ₹35.51 Mn). The performance deterioration was more pronounced at the consolidated level, reflecting both domestic and cross-border headwinds.

Standalone: Revenue from operations declined 10.18% to ₹848.00 Mn (FY25: ₹944.16 Mn). The Company posted an EBITDA loss of ₹5.23 Mn (FY25: EBITDA ₹89.66 Mn) and a net loss after tax of ₹31.27 Mn (FY25: profit ₹32.19 Mn).

At the EBITDA level, the shortfall was heavily concentrated in H2: H1 FY26 was modest EBITDA-positive at the consolidated level (₹8.11 Mn; standalone ₹7.08 Mn), whereas H2 FY26 turned sharply EBITDA-negative (consolidated: ₹(14.43) Mn; standalone: ₹(12.30) Mn). The weakness reflects: (a) order cancellations and deferrals from a key customer on account of competitiveness concerns and project scrapping; (b) geopolitical disruption — war-related supply chain disruptions and gas-supply problems in production.

2. Financial Performance — Consolidated

Consolidated Profit & Loss Summary

Particulars (₹ Mn)	H2 FY26	H2 FY25	YoY	H1 FY26	QoQ	FY26	FY25	YoY
Revenue from Operations	**377.56**	**509.55**	**-25.9%**	**472.14**	**-20.0%**	**849.70**	**1003.79**	**-15. 4%**
Gross Profit	138.80	215.04	35.5%	171.42	19.0%	310.22	374.25	-17.1%
Gross Margin	36.8%	42.2%		36.3%		36.5%	37.28%	
EBITDA	**(14.43)**	**53.15**	**-127.1%**	**8.11**	**-277.2%**	**(6.32)**	**94.37**	**-106.7%**
EBITDA Margin	(3.82%)	10.43%		1.72%		(0.74%)	9.4%	
Profit Before Tax	(29.64)	33.35		(14.05)		(43.69)	56.80	
Profit After Tax	**(17.77)**	**25.20**	**-170.5%**	**(14.97)**	**18.7%**	**(32.75)**	**35.51**	**-192.22%**
PAT Margin	(4.71%)	4.95%		(3.17%)		(3.85%)	3.54%	

3. Results of Operations

Revenue

Consolidated: Consolidated revenue of ₹849.70 Mn declined 15.4% YoY (FY25: ₹1,003.79 Mn), with the larger proportionate decline vs. standalone reflecting the higher FY25 consolidated base and incremental order losses at the subsidiary level. H2 FY26 consolidated revenue of ₹377.56 Mn fell 25.9% YoY and 20% sequentially (H1: 472.14 Mn), with the subsidiary (UAE) losing several orders in Q4 FY26 — partially related to geopolitical disruptions and gas-supply issues in the production and cancelled project commissioning.

Standalone: Standalone revenue of ₹848.00 Mn was down 10.2% YoY. The decline was second-half weighted: H2 FY26 revenue of ₹377.47 Mn fell 19.8% sequentially and 25.7% YoY. Multiple factors drove the shortfall:

- Order cancellations and scrapping by one corporate client and project reassessment — a key customer relationship that contributed meaningfully to prior-year revenues.
- Project deferrals/postponement from other customers, where projects were delayed rather than cancelled, deferring billing into FY27.
- March revenue suppressed due to production management and logistics challenges related to dispatching and assembly, limiting the full-year outturn.
- Geopolitical disruption (war situation) impacting export market pipeline, particularly in GCC markets.

The outstanding order book as of 31 March 2026 stood at approximately ₹200Mn, with the book building to ~₹350Mn by May 2026 and a further ~₹50Mn expected to close in the near term — providing improved revenue visibility entering FY27.

Margins and Profitability

Consolidated: Full-year consolidated gross margin was 36.51% (FY25: 37.28%), with the compression driven by revenue de-leverage and adverse mix as higher-margin domestic installation work was partially substituted by lower-absorption export activity. Despite resilient gross-level performance, EBITDA turned negative at (0.74%) margin (FY25: 9.40%), as operating overheads — particularly employee costs (₹117.00 Mn) and operating expenses (₹113.53 Mn) — did not scale down commensurately. Consolidated net loss attributable to shareholders was ₹32.75 Mn vs. profit of ₹35.51 Mn in FY25.

Standalone: Full-year gross margin contracted to 36.4% (FY25: 38.2%) — the optically high H2 gross margin of 47.4% is distorted by inventory-change timing and is best read annually. EBITDA turned negative at (0.6%) margin (FY25: 9.5%), as employee benefits rose to ₹117.01 Mn and contractual manpower, machinery-rental, and subcontracting costs on the delayed installation project persisted. The installation segment, which historically contributed ₹60Mn in margin, is expected to recover to ₹120Mn in FY27 as the deferred project completes and order-booking margins — which have already improved in FY26 — flow through to execution. Depreciation increased to ₹23.14 Mn; finance costs eased to ₹19.04 Mn, producing a pre-tax loss of ₹42.21 Mn and, after deferred-tax credit, a net loss of ₹31.28 Mn.

. Outlook for FY2027

For FY2027, the Company expects a stronger operating footing as: (a) deferred projects complete and bill; (b) contractual manpower and rental overhangs normalise; (c) the mix tilts toward higher-margin automated and GCC work; and (d) order-booking margin improvements flow through to reported P&L.

Under current circumstances management is expecting FY27 Revenue to grow upwards of 20%. There could be further 10-15% upside potential in this Topline contingent on export market acceleration.

With revenue scaling and the fixed-cost overhang normalising, EBITDA margin is targeted to return to positive territory in FY27, marking a decisive improvement over FY26.

Near-term profitability remains sensitive to steel-price movements, the pace of collections and project-conversion timing, and geopolitical developments in GCC markets.

This Management Discussion & Analysis should be read together with the audited financial statements and accompanying notes for the year ended 31 March 2026. Figures have been rounded to ₹ million.

INDEPENDENT AUDITOR'S REPORT

To,

The Members of **Storage Technologies and Automation Limited**

1. Opinion

We have audited the standalone financial statements of **Storage Technologies and Automation Limited** ("the company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year then ended, the Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021 and other accounting principles generally accepted in India:

a. In the case of balance sheet, of the state of affairs of the Company as at March 31, 2026;
b. In the case of statement of profit and loss, the loss for the year ended on that date;
c. In the case of cash flow statement, of the cash flows for the year ended on that date.

2. Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's responsibility for the Audit of the standalone Financial Statements* of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these

requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

3. **Emphasis of Matter**

We draw attention to Note 36B to the standalone financial statements, which states that, pursuant to the Karnataka Compulsory Gratuity Insurance Rules, 2024, issued under the powers conferred by the Payment of Gratuity Act, 1972, the Company is required to obtain gratuity insurance or establish an approved gratuity fund to meet its gratuity obligations. However, as at the balance sheet date, the Company has neither obtained such insurance nor established an approved gratuity trust, resulting in non-compliance with the aforesaid regulatory requirements.

Further, the company has recognised the entire past service cost arising on account of the impact of the new wage code in the Statement of Profit and Loss during the year. As per paragraph 94 of Accounting Standard (AS) 15 – *Employee Benefits*, past service cost attributable to unvested employees is required to be recognised over the average remaining vesting period, while the vested portion is recognised immediately. However, the Company has not bifurcated the past service cost between vested and unvested employees and consequently the amount requiring deferred recognition could not be ascertained. In the opinion of the management, the impact thereof is not material to the financial statements.

Our opinion is not modified in respect of this matter.

4. **Other Matters**

The standalone financial statements of the entity for the year ended March 31, 2025, were audited by another auditor who has expressed an unmodified opinion on those statements on May 30, 2025. Our opinion is not modified in respect of these matters.

5. **Other Information:**

The company's Board of Directors are responsible for the preparation of the other information. The other information comprises of the information included in the Annual report but does not include the standalone financial statements and auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit, our responsibility is to be read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

6. Management's Responsibility for the standalone Financial Statements

The company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

7. Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that of resulting from error, as fraud may involve collusion, forgery, intentional omission, misstatements, or the override of internal controls.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financials controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material misstatement exists related to events or the conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged to governance regarding, among the other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance that we have complied with ethical requirements regarding the independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

8. Report on Other Legal and Regulatory Requirements

8.1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

8.2. As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the accounting standards specified under Section 133 of the Act, read with Companies (Accounting Standard) Rules, 2021.

(e) Based on the written representations received from the directors taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report.

(g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations which would impact its financial position. However, all the pending litigations on the company are disclosed in the standalone financial statements (refer Note number 38).

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a. The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no

funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. Based on our examination and according to the information and explanations provided to us, the dividend declared and paid during the year by the company is in compliance with section 123 of the Act.

vi. Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility from September 29, 2025 and the same has operated

throughout the year for all relevant transactions recorded in the software from the date of enablement. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trial has been preserved by the company from the date of enablement as per the statutory requirements for record retention.

for **MSSV & Co.,**

Chartered Accountants

FRN: 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 19:30:34 +05'30'

Ravi Prasad

Partner

Membership No. 203414

UDIN: 26203414OPNBOF9904

Place: Bangalore

Date: May 29, 2026

ANNEXURE TO INDEPENDENT AUDITORS'S REPORT

ANNEXURE-A

Referred to in **Paragraph 8.1** of our report of even date and according to the information and explanation given to us and on the basis of our examination of records

1. In respect of its Property, Plant and Equipment and Intangible Assets:
   a. The company has maintained records showing full particulars including quantitative details and situation of Property, plant and equipment.
      The company does not hold any intangible assets. Accordingly, clause (i)(a)(B) of paragraph 3 of the Order is not applicable
   b. The company has a policy to verify Property, Plant and Equipment physically by the management once in three years. In our opinion, and according to the information and explanation given to us, having regard to the size of the company and the nature of Property, Plant and Equipment, the periodicity of physical verification is reasonable. Pursuant to the policy, the management has represented that the verification was done in the last financial year. However, report was not made available for our verification and hence, we are not commenting on the same.
   c. The company has constructed buildings (temporary structures) on the land taken on lease and hence the title deeds for the same are not in the name of the company. The details of constructed buildings are given below:

Gross Block	Net Block
191.28 lakhs	94.59 lakhs

   d. The company values its Property, Plant and Equipment and intangible assets on cost basis. Hence, commenting on clause i(d) of paragraph 3 of the order does not arise.
   e. There are no proceedings initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

2. In respect of its inventories:
   a. The management has conducted the physical verification of inventory and no material discrepancies were noticed during the verification.
   b. During the year, the company has been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Based on our examination of the records of the company, we observed that the quarterly returns/statements filed with the banks/financial institutions are not in agreement with the books of accounts of the company. The details of such differences are tabulated as under:

(Rs. in lakhs)

Particulars	Amount submitted with Bank	Amount as per Books	Differences
Inventory – Q1	1,798.08	1,798.08	-
Inventory – Q2	1,493.35	1,545.63	(52.27)
Inventory – Q3	1,246.70	1,246.70	-
Inventory – Q4	1,597.73	1,597.73	-
Trade Receivables – Q1	3,539.51	3,689.66	(150.14)
Trade Receivables – Q2	3,981.18	4,054.45	(73.27)
Trade Receivables – Q3	3,572.83	3,927.66	(354.83)
Trade Receivables – Q4	2,656.51	3,089.30	(432.79)

The difference in Trade Receivables is on account of advances received from customers. The Company has submitted the receivables after netting off the advances received. However, for the books of account, the actual trade receivables have been considered. Further, while submitting the inventory balance to the Bank, the Company has not considered certain direct expenses incurred as part of Work-in-Progress (WIP).

3. During the financial year, the company has not made any investments in, provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, except the loan given to the employees:

   a. (A) The aggregate amount of Loan balance outstanding as at March 31, 2026, in respect of loans provided to subsidiaries has been provided under:

Particulars	Amount (In Lakhs)
Aggregate amount of advances in the nature of loan granted/provided during the year	-
Balance outstanding as at the balance sheet date in respect of amount granted/provided	35.00

(B) The aggregate amount of Loan balance outstanding as at March 31, 2026, in respect of loans provided to employees has been provided under:

Particulars	Amount (In Lakhs)
Aggregate amount of advances in the nature of loan granted/provided during the year	7.99
Balance outstanding as at the balance sheet date in respect of amount granted/provided	1.81

   b. In our opinion, the prima facie, the terms and conditions of the grant of all the above-mentioned employee loans are not prejudicial to the company's interest.
   c. The repayment of principal and interest for loan has been stipulated and the repayments are regular.
   d. There are no overdue amounts for more than 90 days.
   e. The company has not granted any loans or renewed or extended or fresh loan granted to settle the overdue of existing loans given to the same parties. Therefore, reporting on the clause (iii)(e) of the paragraph 3 of the order is not applicable to the company.

f. The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year and hence, reporting on the clause (iii)(f) of the paragraph 3 of the order is not applicable to the company.

4. During the financial year, the company has not made any investments, provided guarantee or security or granted any loans and hence commenting on compliance with section 185 and 186 of the Companies Act, 2013 will not arise. Further, the company has made investments and loans in the preceding financial year and the same was outstanding as on the balance sheet date.
5. The company has not accepted any deposits from the public and hence commenting on clause (v) of paragraph 3 of the order will not arise.
6. The rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company and hence commenting on clause (vi) of paragraph 3 of the order will not arise.
7. In respect of Statutory dues
   a. The company does not have liability in respect of Service Tax, Duty of Excise, Sales Tax and Value Added Tax during the year since effective July 01, 2017, these statutory dues has been subsumed into Goods and Services Tax (GST).

      The company is regular in depositing undisputed statutory dues including GST, Employees' State Insurance, Provident Fund, Income-Tax, Duty of Customs or Cess or any other statutory dues to the appropriate authorities except for delays in depositing Provident fund and Employees' State Insurance for few months.

      There are no undisputed statutory dues including GST, Provident Fund, Employees' State Insurance, Income-tax, Duty of Customs or Cess and any other statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
   b. There are no dues of GST, Provident Fund, Employees' State Insurance, Income-Tax, Duty of Customs or cess or any other statutory dues on account of disputes.

8. The company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

9. In respect of loans and other borrowings
   a. The Company has not defaulted in the repayment of loans and other borrowings or in the payment of interest thereon to any lender during the financial year.
   b. The company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
   c. The term loans obtained by the company have been applied for the purpose for which they were obtained.
   d. We report that no funds raised on a short-term basis have been utilised for long-term purposes by the Company.
   e. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
   f. The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. In respect of monies raised
   a. The Company has not raised monies by way of initial public offer or further public offer during the year. Hence commenting on the clause x(a) of paragraph 3 will not arise.
   b. The company has not made any preferential allotment or private placements of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence commenting on the clause x(b) of paragraph 3 of the order will not arise.
11. In respect of fraud
   a. Based upon the audit procedures performed, we report that no fraud by the company or on the company have been noticed or reported during the course of our audit.
   b. No report under section 143(12) of the Companies Act, 2013 has been filed by the auditors in ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
   c. The company has not received any whistle blowers and hence considering the same will not arise.
12. The company is not a Nidhi Company. Hence, commenting on the paragraph xii will not arise.

13. In our opinion, the transactions with related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standard.
14. In respect of Internal Audit
    a. Based on the information and explanations provided to us, the company has appointed external consultants as an internal auditor. In our opinion, the internal audit system commensurate with the size and nature of its business.
    b. We have considered the internal audit reports of the company till the date for period under audit.
15. In our opinion, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence commenting on compliance with section 192 will not arise.
16. In respect of compliance as per Reserve Bank of India Act, 1934
    a. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, obtaining registration does not arise.
    b. The company has not carried out any Non-Banking Financial or Housing Finance activities. Hence obtaining valid Registration of Certificate does not arise.
    c. The company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, commenting on the clause xvi(c) of paragraph 3 of the order will not arise.
    d. The Group does not have any CIC, hence commenting on clause xvi(d) of paragraph 3 of the order will not arise.
17. During the period covered under audit, the company has incurred cash losses amounting to Rs.214.22 lakhs. The company had not incurred cash losses in the immediately preceding financial year.
18. During the year, there is change in auditors on account of appointment of new auditors by members in the Annual General Meeting held on September 27, 2025.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and

management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. The company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in schedule VII to the Companies Act, 2013 or special account in compliance with the provisions of the sub section 6 of section 135 of the Act. Hence, commenting the clause xx of paragraph 3 of the order will not arise.
21. We are reporting on the standalone financial statements of the company and hence commenting on clause xxi of paragraph 3 of the order does not arise.

for **MSSV & Co.,**
Chartered Accountants
FRN: 001987S
RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 10:31:42 +05'30'
Ravi Prasad
Partner
Membership No. 203414
UDIN: 26203414OPNBOF9904

Place: Bangalore
Date: May 29, 2026

ANNEXURE 'B' TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 8.2(f) of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Storage Technologies and Automation Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

1. **Management's Responsibility for Internal Financial Controls**

   The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

   These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

2. **Auditor's Responsibility**

   Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

3. Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are

being made only in accordance with authorisations of management and directors of the company; and

3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

4. Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

5. Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 , based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

The Company has established internal financial controls that are generally operating effectively. However, during the course of the audit, certain controls and processes in a few areas were found to be insufficiently documented. We have provided recommendations to management to mitigate risks and further strengthen the documentation and related control procedures.

Management has reviewed and agreed with the observations and recommendations and has represented that necessary steps will be taken to implement the same within a reasonable timeframe, thereby further enhancing the effectiveness of the internal financial control framework.

for **MSSV & Co.,**

Chartered Accountants

FRN: 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 19:32:34 +05'30'

Ravi Prasad

Partner

Membership No. 203414

UDIN: 26203414OPNBOF9904

Place: Bangalore

Date: May 29, 2026

STORAGE TECHNOLOGIES & AUTOMATION LIMITED
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India - 560064.
CIN : L74900KA2010PLC052918

Standalone Statement of Cash Flow for the year ended March 31, 2026

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
A	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) Before Tax	**(422.21)**	**527.21**
	Adjustments for :		
	- Depreciation and ammortisation expenses	231.38	180.53
	- Net unrealised (gain)/ loss on foreign currency transactions and translations	0.15	-
	- Interest on Fixed Deposit	(18.69)	(4.07)
	- Interest expenses	181.72	199.22
	- Loss on Sale of property, plant and equipment	0.60	-
	Operating Profit / (Loss) before Working Capital changes	**(27.05)**	**902.89**
	Changes in Working Capital :		
	Adjustments for (increase) / decrease in operating assets :		
	- Inventories	(282.73)	(154.24)
	- Trade Receivables	1,099.72	(1,087.79)
	- Short Term Loans and Advances	(208.27)	(191.32)
	- Other Current Assets	(94.36)	188.38
	- Other Non Current Assets	7.19	(17.86)
	Adjustments for increase / (decrease) in operating liabilities :		
	- Trade Payables	267.96	(1,203.36)
	- Other Current Liabilities	159.77	56.82
	- Short Term Provisions	74.18	(232.74)
	- Long Term Provisions	(32.09)	14.34
	Cash Flow from Operating Activities	**964.32**	**(1,724.88)**
	Less : Tax Expenses	(128.47)	(209.40)
	Net Cash Flow from Operating Activities (A)	**835.85**	**(1,934.28)**
B	**Cash Flow from Investing Activities**		
	Capital expenditure on property, plant and equipment	(414.92)	(154.54)
	Sale of property, plant and equipment	6.19	-
	Interest on Fixed Deposit	18.69	4.07
	Net Cash Flow from Investing Activities (B)	**(390.04)**	**(150.47)**
C	**Cash Flow from Financing Activities**		
	Loan received/(Paid)	(330.36)	(20.92)
	Interest & Finance Charges	(181.72)	(199.22)
	Dividend payment	(38.52)	-
	Ner Proceeds from IPO	-	2,740.88
	Net Cash Flow from Financing Activities (B)	**(550.60)**	**2,520.74**
	Net increase / decrease in Cash and Cash Equivalents (A+B+C)	(104.79)	435.99
	Cash and Cash Equivalents at the beginning of the year	539.45	103.46
	Add / Less Adjustment for exchange impact of foreign currency cash balances		
	Cash and Cash Equivalents at the end of the year (Refer Note 17)	**434.66**	**539.45**
	Less : Bank Balances not considered as Cash and Cash Equivalents	-	-
	Net Cash and Cash Equivalents (as defined in AS 3 : Cash Flow Statements) included in Note 17.	**434.66**	**539.45**

This is the Statement of Cash Flow referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 21:27:59 +05'30'

Ravi Prasad
Partner
M No. 203414

Place : Bangalore
Date : May 29,2026

For and on behalf of the Board of Directors

Mohammad Arif Abdul Gaffar Dor Digitally signed by Mohammad Arif Abdul Gaffar Dor Date: 2026.05.29 21:21:52 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Place : Bangalore
Date : May 29,2026

STORAGE TECHNOLOGIES & AUTOMATION LIMITED

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India - 560064.

CIN : L74900KA2010PLC052918

Standalone Balance Sheet as at March 31, 2026

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,284.00	1,284.00
	(b) Reserves and Surplus	2,550.10	2,901.33
		3,834.10	**4,185.33**
2	**Non-Current Liabilities**		
	(a) Long Term Borrowings	8.95	96.71
	(b) Deffered Tax liability (Net)	-	-
	(c) Long Term Provisions	46.08	78.16
		55.03	**174.87**
3	**Current Liabilities**		
	(a) Short Term Borrowings	1,395.69	1,638.29
	(b) Trade Payables		
	- Total outstanding dues to micro and small enterprises; and	371.10	550.51
	- Total outstanding dues to creditors other than micro enterprises and small enterprises.	926.52	477.92
	(b) Other Current Liabilities	550.87	391.10
	(c) Short Term Provisions	83.84	55.00
		3,328.02	**3,112.82**
	Total	**7,217.15**	**7,473.02**
II	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	- Property, Plant and Equipment	963.02	786.31
	- Intangible Assets		-
		963.02	**786.31**
	(b) Deferred Tax Assets (Net)	105.59	(27.34)
	(c) Investments	1.35	1.35
	(d) Other Non-Current Assets	160.30	167.49
		267.24	**141.50**
2	**Current Assets**		
	(a) Inventories	1,597.73	1,314.99
	(b) Trade Receivables	3,089.30	4,187.94
	(c) Cash and Cash Equivalents	434.66	539.45
	(d) Short Term Loans and Advances	705.84	497.57
	(e) Other Current Assets	159.36	5.26
		5,986.89	**6,545.21**
	Total	**7,217.15**	**7,473.02**
	Significant Accounting Policies and Notes forming an integral part of the Financial Statements		

This is the Balance Sheet referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

RAVI PRASAD
Digitally signed by RAVI PRASAD
Date: 2026.05.29 21:28:39 +05'30'

Ravi Prasad
Partner
M No. 203414

Place : Bangalore
Date : May 29, 2026

For and on behalf of the Board of Directors

Mohammad Arif Abdul Gaffar Dor
Digitally signed by Mohammad Arif Abdul Gaffar Dor
Date: 2026.05.29 21:22:08 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Place : Bangalore
Date : May 29, 2026

STORAGE TECHNOLOGIES & AUTOMATION LIMITED
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India - 560064.
CIN : L74900KA2010PLC052918

Standalone Statement of Standalone Profit and Loss for the year ended March 31, 2026

(₹ in lakhs)

	Particulars	For the year ended March 31, 2026	For Half Year Ended March 31,2026 (H2)	For Half Year Ended September 30,2025 (H1)	For Half Year Ended March 31,2025 (H2)	For tbe year ended March 31, 2025
		Audited	Audited	Unaudited	Audited	Audited
1	**Income**					
	Revenue from Operations	8,480.04	3,774.71	4,705.33	5,080.10	9,441.63
	Other Income	51.80	75.77	-23.97	13.69	18.96
		8,531.84	**3,850.48**	**4,681.36**	**5,093.79**	**9,460.59**
II	**Expenses**					
	Cost of Material Consumed	5,073.05	2,121.44	2,951.61	3,150.96	5,678.36
	Changes in Inventories of Stock-In-Trade	316.65	266.33	50.32	-202.15	157.08
	Operating Expenses	1,135.28	610.79	524.49	477.06	932.06
	Employee Benefits	1,170.06	522.88	647.18	725.81	1,098.92
	Financial Costs	190.38	97.55	92.83	111.77	207.82
	Depreciation and Amortization	231.38	128.82	102.56	95.45	180.53
	Other Expenses	837.25	376.30	460.95	407.37	678.61
	Total Expenses	**8,954.05**	**4,124.11**	**4,829.94**	**4,766.27**	**8,933.38**
III	**Profit / (Loss) before Exceptional and Extraordinary Items and Tax**	**(422.21)**	**(273.63)**	**(148.58)**	**327.52**	**527.21**
	Exceptional Items and Extraordinary Items	-				-
IV	**Profit / (Loss) before Tax**	**(422.21)**	**(273.63)**	**(148.58)**	**327.52**	**527.21**
V	**Tax Expense**					
	Tax expense relating to current year				88.63	159.03
	Tax Expense relating to prior years	23.43	23.43	-	-	50.37
	MAT Credit				-	
		23.43	23.43		88.63	209.40
	Add / (Less) . Deferred Tax (Income) / Expense	(132.93)	(139.58)	6.65	-8.89	(4.11)
		(109.50)	**(116.15)**	**6.65**	**79.74**	**205.29**
VI	**Profit / (Loss) from Continuing Operations**	**(312.71)**	**(157.48)**	**(155.23)**	**247.78**	**321.92**
	Profit / (Loss) from Discontinuing Operations (before tax)			-		-
	Add / (Less) · Tax Expense of Discontinuing Operations			-		-
VII	**Profit / (Loss) from Discontinuing Operations**			**-**		**-**
VIII	**Profit / (Loss) for the year**	**(312.71)**	**(157.48)**	**(155.23)**	**247.78**	**321.92**
IX	**Earnings Per Share (of Rs.10/- each) :**					
	Basic	**(2.44)**	**(1.23)**	**(1.21)**	**1.99**	**2.59**
	Diluted	**(2.44)**	**(1.23)**	**(1.21)**	**1.99**	**2.59**
	Significant Accounting Policies and Notes forming an integral part of tbe Financial Statements					

This is the Statement of Profit and Loss referred to in our Report of even date

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 21:29:12 +05'30'

Ravi Prasad
Partner
M No. 203414

Place : Bangalore
Date : May 29, 2026

Mohammad Arif Abdul Gaffar Dor Digitally signed by Mohammad Arif Abdul Gaffar Dor Date: 2026.05.29 21:22:27 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Place . Bangalore
Date : May 29,2026

INDEPENDENT AUDITOR'S REPORT

To,

The Members of **Storage Technologies and Automation Limited**

1. Opinion

We have audited the consolidated financial statements of **Storage Technologies and Automation Limited** (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss for the year then ended, the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanation given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021 and other accounting principles generally accepted in India:

a. In the case of balance sheet, of the state of affairs of the Group as at March 31, 2026;
b. In the case of statement of profit and loss, the loss for the year ended on that date;
c. In the case of cash flow statement, of the cash flows for the year ended on that date.

2. Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's responsibility for the Audit of the consolidated Financial Statements* of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of

India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

3. Emphasis of Matter

3.1. We draw attention to Note 2.1 to the consolidated financial statements, wherein the financial statements of Rollers and Racks FZ-LLC, a subsidiary company, which reflect nil revenue, nil assets and nil cash flows, have been consolidated based on unaudited financial information furnished by the management.

3.2. We draw attention to Note 35B to the consolidated financial statements, which states that, pursuant to the Karnataka Compulsory Gratuity Insurance Rules, 2024, issued under the powers conferred by the Payment of Gratuity Act, 1972, the Holding Company is required to obtain gratuity insurance or establish an approved gratuity fund to meet its gratuity obligations. However, as at the balance sheet date, the Holding Company has neither obtained such insurance nor established an approved gratuity trust, resulting in non-compliance with the aforesaid regulatory requirements.

Further, the Holding company has recognised the entire past service cost arising on account of the impact of the new wage code in the Statement of Profit and Loss during the year. As per paragraph 94 of Accounting Standard (AS) 15 – Employee Benefits, past service cost attributable to unvested employees is required to be recognised over the average remaining vesting period, while the vested portion is recognised immediately. However, the Holding Company has not bifurcated the past service cost between vested and unvested employees and consequently the amount requiring deferred recognition could not be ascertained. In the opinion of the management, the impact thereof is not material to the financial statements.

Our opinion is not modified in respect of this matter.

4. Other Matters

4.1. The consolidated financial statements of the entity for the year ended March 31, 2025, were audited by another auditor who has expressed an unmodified opinion on those statements on May 30, 2025. Our opinion is not modified in respect of these matters.

4.2. We did not audit the financial statements and other financial information, in respect of 2 subsidiaries, whose financial statements include total assets of Rs. 346.37 lakhs as at March 31, 2026, and total revenues of Rs. 16.93 lakhs and net cash (outflows)/ inflows of Rs. (3.80) lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

5. Other Information:

The Holding Company's Board of Directors are responsible for the preparation of the other information. The other information comprises of the information included in the Annual report, but does not include the consolidated financial statements and auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit, our responsibility is to be read the other information and, in doing so, consider whether such other information is materially inconsistent with the

consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

6. Management's Responsibility for the consolidated Financial Statements

The Holding company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the respective Companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

Those respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Group's financial reporting process.

7. Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is

a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that of resulting from error, as fraud may involve collusion, forgery, intentional omission, misstatements, or the override of internal controls.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financials controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material misstatement exists related to events or the conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures and whether the consolidated financial

statements represent the underlying transactions and events in a manner that achieves fair presentations.

f) The subsidiaries included in the consolidated financial statements which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company regarding, among the other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance that we have complied with ethical requirements regarding the independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

8. Report on Other Legal and Regulatory Requirements

8.1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies as noted in the 'Other Matter' paragraph we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.

8.2. As required by section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and

the other financial information of subsidiaries, as noted in the 'other matter' paragraph we report, to the extent applicable, that

(a) We/ the other auditors whose report we have relied upon have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors

(c) The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements

(d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Companies (Accounting Standard) Rules, 2021.

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies, incorporated in India, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The matters described in the Basis for Opinion paragraph in **"Annexure-B"** with respect to the adequacy and operating effectiveness of the Internal Financial Controls over financial reporting of the group, in our opinion, the possible effects of the inability to obtain sufficient audit evidence would not be material and pervasive.

(g) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiary companies, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Holding Company

to its directors in accordance with the provisions of section 197 read with Schedule V to the Act

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries as noted in the 'Other matter' paragraph:

i. The group does not have any pending litigations which would impact its financial position. However, all the pending litigations are disclosed in the consolidated financial statements (refer Note number 37).

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

iv.

a. The respective managements of the Holding Company and its subsidiaries whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The respective managements of the Holding Company and its subsidiaries whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, if any, no funds have been received by the Group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. Based on our examination and according to the information and explanations provided to us, the final dividend declared and paid during the year by the Holding Company is in compliance with section 123 of the Act.

vi. Based on our examination which included test checks and that performed by the respective auditors of the subsidiaries whose financial statements have been audited under the Act, the Holding Company and the subsidiaries have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. In case of the Holding Company, the audit trail feature was enabled from September 29, 2025 and operated for all relevant transactions recorded in

the accounting software from the date of such enablement. In respect of the subsidiaries the audit trail feature has operated throughout the year for all relevant transactions recorded in the accounting software. Further, during the course of our audit, we and respective auditors of the above referred subsidiaries did not come across any instance of audit trail feature being tampered with, in respect of the accounting software where the audit trail has been enabled. Additionally, the audit trail for the relevant period has been preserved by the Holding Company and the above referred subsidiaries as per the statutory requirements for record retention, to the extent it was enabled and recorded in the respective year.

for **MSSV & Co.,**

Chartered Accountants

FRN: 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 19:33:35 +05'30'

Ravi Prasad

Partner

Membership No. 203414

UDIN: 26203414TYVTCS5663

Place: Bangalore

Date: May 29, 2026

ANNEXURE TO INDEPENDENT AUDITORS'S REPORT

ANNEXURE-A

Referred to in **Paragraph 8.1** of our report of even date and according to the information and explanation given to us and on the basis of our examination of records

(xxi) Qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements are:

SI No	**Company**	**Holding Company/ Subsidiary Company**	**Clause number of the CARO report which is qualified or is adverse**
1	Storage Technologies and Automation Limited	Holding Company	(i)(b), (vii)(a)
2	DI&P Services Private Limited	Subsidiary Company	Nil
3	Glaukoustech Solutions Private Limited	Subsidiary Company	Nil

for **MSSV & Co.,**
Chartered Accountants
FRN: 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 19:34:20 +05'30'

Ravi Prasad
Partner
Membership No. 203414
UDIN: 26203414TYVTCS5663

Place: Bangalore
Date: May 29, 2026

ANNEXURE 'B' TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 8.2(f) of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of **Storage Technologies and Automation Limited** (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), as of that date.

1. **Management's Responsibility for Internal Financial Controls**

   The respective Board of Directors of the companies included in the Group, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

   These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

2. **Auditor's Responsibility**

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

3. Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of

financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting with reference to consolidated financial statements includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

4. Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

5. Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over

financial reporting criteria established by the Holding company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

The Group has established internal financial controls that are generally operating effectively. However, during the course of the audit, certain controls and processes in a few areas in Holding Company were found to be insufficiently documented. We have provided recommendations to management to mitigate risks and further strengthen the documentation and related control procedures. Management has reviewed and agreed with the observations and recommendations and has represented that necessary steps will be taken to implement the same within a reasonable timeframe, thereby further enhancing the effectiveness of the internal financial control framework.

6. Other Matters

We did not audit the internal financial controls over financial reporting of Subsidiary Companies, as considered in the consolidated financial statements. The internal financial controls over financial reporting of such subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.

Our opinion is not modified in respect of the above matter

for **MSSV & Co.,**

Chartered Accountants

FRN: 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 19:34:47 +05'30'

Ravi Prasad

Partner

Membership No. 203414

UDIN: 26203414TYVTCS5663

Place: Bangalore

Date: May 29, 2026

STORAGE TECHNOLOGIES & AUTOMATION LIMITED
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India - 560064.
CIN : L74900KA2010PLC052918

Consolidated Statement of Cash Flow for the year ended March 31, 2026

	Particulars	For the year ended March 31, 2026 (₹ in lakhs)	For the year ended March 31, 2025 (₹ in lakhs)
A	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) Before Tax	**(436.93)**	**567.99**
	Adjustments for :		
	- Depreciation and ammortisation expenses	234.70	185.78
	- Net unrealised (gain)/ loss on foreign currency transactions and translations	0.15	-
	- Interest on Fixed Deposit	(18.69)	(4.11)
	- Interest expenses	182.15	201.81
	- Loss on Sale of property, plant and equipment	0.60	-
	Operating Profit / (Loss) before Working Capital changes	**(38.03)**	**951.47**
	Changes in Working Capital :		
	Adjustments for (increase) / decrease in operating assets :		
	- Inventories	(265.92)	(144.39)
	- Trade Receivables	1,120.18	(1,088.88)
	- Short Term Loans and Advances	(215.62)	(67.76)
	- Other Current Assets	(96.80)	(17.13)
	- Other Non Current Assets	7.19	(17.86)
	Adjustments for increase / (decrease) in operating liabilities :		
	- Trade Payables	260.05	(1,093.44)
	- Other Current Liabilities	156.02	(173.22)
	- Short Term Provisions	74.16	(76.63)
	- Long Term Provisions	(32.09)	14.34
	Cash Flow from Operating Activities	**969.15**	**(1,713.50)**
	Less : Tax Expenses	(123.25)	(327.19)
	Net Cash Flow from Operating Activities (A)	**845.89**	**(2,040.69)**
B	**Cash Flow from Investing Activities**		
	Capital expenditure on property, plant and equipment	(414.92)	(154.69)
	Sale of property, plant and equipment	6.19	-
	Interest on Fixed Deposit	18.69	4.11
	Net Cash Flow from Investing Activities (B)	**(390.04)**	**(150.58)**
C	**Cash Flow from Financing Activities**		
	Loan received/(Paid)	(343.79)	16.68
	Interest & Finance Charges	(182.15)	(201.81)
	Dividend payment	(38.52)	-
	Ner Proceeds from IPO	-	2,740.88
	Net Cash Flow from Financing Activities (B)	**(564.46)**	**2,555.75**
	Net increase / decrease in Cash and Cash Equivalents (A+B+C)	**(108.60)**	**364.48**
	Cash and Cash Equivalents at the beginning of the year	**543.59**	**179.11**
	Add / Less Adjustment for exchange impact of foreign currency cash balances		
	Cash and Cash Equivalents at the end of the year (Refer Note 16)	**434.99**	**543.59**
	Less : Bank Balances not considered as Cash and Cash Equivalents	-	-
	Net Cash and Cash Equivalents (as defined in AS 3 : Cash Flow Statements) included in Note 16.	**434.99**	**543.59**

This is the Statement of Cash Flow referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 21:29:55 +05'30'

Ravi Prasad
Partner
M No. 203414

Place : Bangalore
Date : May 29, 2026

For and on behalf of the Board of Directors

Mohammad Arif Abdul Gaffar Dor Digitally signed by Mohammad Arif Abdul Gaffar Dor Date: 2026.05.29 21:23:05 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Place : Bangalore
Date : May 29, 2026

STORAGE TECHNOLOGIES & AUTOMATION LIMITED

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India - 560064.

CIN : L74900KA2010PLC052918

Consolidated Balance Sheet as at March 31, 2026

	Particulars	As at March 31, 2026 (₹ in lakhs)	As at March 31, 2025 (₹ in lakhs)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,284.00	1,284.00
	(b) Reserves and Surplus	2,638.89	3,001.25
		3,922.89	**4,285.25**
2	**Minority Interest**	25.48	29.10
3	**Non-Current Liabilities**		
	(a) Long Term Borrowings	34.07	126.60
	(b) Deffered Tax liability (Net)	-	-
	(c) Long Term Provisions	46.08	78.16
		80.15	**204.76**
4	**Current Liabilities**		
	(a) Short Term Borrowings	1,395.69	1,646.96
	(b) Trade Payables		
	- Total outstanding dues to micro and small enterprises; and	371.10	550.51
	- Total outstanding dues to creditors other than micro enterprises and small enterprises.	1,006.53	565.85
	(b) Other Current Liabilities	566.76	410.73
	(c) Short Term Provisions	84.23	57.18
		3,424.31	**3,231.23**
	Total	**7,452.83**	**7,750.34**
II	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	- Property, Plant and Equipment	975.13	801.32
	- Intangible Assets	0.36	0.77
		975.49	**802.09**
	(b) Deferred Tax Assets (Net)	106.73	(26.14)
	(c) Investments	-	-
	(d) Other Non-Current Assets	160.39	167.58
		267.12	**141.44**
2	**Current Assets**		
	(a) Inventories	1,609.93	1,344.01
	(b) Trade Receivables	3,208.65	4,327.74
	(c) Cash and Cash Equivalents	434.99	543.59
	(d) Short Term Loans and Advances	775.14	559.52
	(e) Other Current Assets	181.51	31.95
		6,210.22	**6,806.81**
	Total	**7,452.83**	**7,750.34**
	Significant Accounting Policies and Notes forming an integral part of the Financial Statements		

This is the Balance Sheet referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

RAVI PRASAD
Digitally signed by RAVI PRASAD
Date: 2026.05.29 21:30:36 +05'30'

Ravi Prasad
Partner
M No. 203414

Place : Bangalore
Date : May 29, 2026

For and on behalf of the Board of Directors

Mohammad Arif Abdul Gaffar Dor
Digitally signed by Mohammad Arif Abdul Gaffar Dor
Date: 2026.05.29 21:23:55 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Place : Bangalore
Date : May 29, 2026

STORAGE TECHNOLOGIES & AUTOMATION LIMITED
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India - 560064.
CIN : L74900KA2010PLC052918

Consolidated Statement of Standalone Profit and Loss for the year ended March 31, 2026

(₹ in lakhs)

	Particulars	For the year ended March 31, 2026	For Half Year Ended March 31,2026 (H2)	For Half Year Ended September 30,2025 (H1)	For Half Year Ended March 31,2025 (H2)	For the year ended March 31, 2025
		Audited	Audited	Unaudited	Audited	Audited
I	**Income**					
	Revenue from Operations	8,496.97	3,775.59	4,721.38	5,095.47	10,037.99
	Other Income	51.81	75.77	(23.96)	12.99	20.51
		8,548.78	**3,851.36**	**4,697.42**	**5,108.46**	**10,058.50**
II	**Expenses**					
	Cost of Material Consumed	5,078.24	2,121.33	2,956.91	3,147.21	6,138.35
	Changes in Inventories of Stock-In-Trade	316.65	266.33	50.32	(202.15)	157.08
	Operating Expenses	1,135.28	610.79	524.49	477.06	974.99
	Employee Benefits	1,170.06	522.88	647.18	729.37	1,126.49
	Financial Costs	190.80	97.45	93.35	112.97	210.40
	Depreciation and Amortization	234.70	130.48	104.22	98.08	185.78
	Other Expenses	859.98	398.54	461.44	412.46	697.42
	Total Expenses	**8,985.71**	**4,147.80**	**4,837.91**	**4,775.00**	**9,490.51**
III	**Profit / (Loss) before Exceptional and Extraordinary Items and Tax**	**(436.93)**	**(296.44)**	**(140.49)**	**333.46**	**567.99**
	Exceptional Items and Extraordinary Items	-				-
IV	**Profit / (Loss) before Tax**	**(436.93)**	**(296.44)**	**(140.49)**	**333.46**	**567.99**
V	**Tax Expense**					
	Tax expense relating to current year	-	(2.57)	2.57	90.41	166.75
	Tax Expense relating to prior years	23.39	23.38	-		50.37
	MAT Credit	-	-	-	-	
		23.39	20.82	2.57	90.41	217.12
	Add / (Less) : Deferred Tax (Income) / Expense	(132.87)	(139.55)	6.68	(8.96)	-4.25
		(109.47)	**(118.73)**	**9.25**	**81.45**	**212.87**
VI	**Profit / (Loss) from Continuing Operations**	**(327.45)**	**(177.71)**	**(149.74)**	**252.01**	**355.12**
	Profit / (Loss) from Discontinuing Operations (before tax)			-		-
	Add / (Less) : Tax Expense of Discontinuing Operations			-		-
VII	**Profit / (Loss) from Discontinuing Operations**			-		-
VIII	**Profit / (Loss) for the year**	**(327.45)**	**(177.71)**	**(149.74)**	**252.01**	**355.12**
IX	**Net Profit (Loss) attributable to:**					
	Shareholders of the Company	(323.84)	(178.36)	(150.28)	251.81	344.46
	Minority Interest	(3.61)	0.64	0.54	0.21	10.66
X	**Earnings Per Share (of Rs.10/- each) :**					
	Basic	**(2.55)**	**(1.38)**	**(1.17)**	**2.02**	**2.85**
	Diluted	**(2.55)**	**(1.38)**	**(1.17)**	**2.02**	**2.85**
	Significant Accounting Policies and Notes forming an integral part of the Financial Statements					

This is the Statement of Profit and Loss referred to in our Report of even date

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

RAVI PRASAD Digitally signed by RAVI PRASAD Date: 2026.05.29 21:31:13 +05'30'

Ravi Prasad
Partner
M No. 203414

Place : Bangalore
Date : May 29, 2026

For and on behalf of the Board of Directors

Mohammad Arif Abdul Gaffar Dor Digitally signed by Mohammad Arif Abdul Gaffar Dor Date: 2026.05.29 21:24:14 +05'30'

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Place : Bangalore
Date : May 29, 2026

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Form 1: For Disclosure of Notices & Any Movements (excel order only for the Quarterly Filings ie. 1st, 2nd and 4th quarters)

Attention! The Securities Act Section 3(a)(11) and Rule 147 provide an intrastate exemption for offers and sales. These provisions, therefore, effectively require that issuers and offerees be residents of the same state. Offers to residents of other states, even those who subsequently relocate, may destroy the exemption and will violate Section 5(a) and (c) unless a registration statement is in effect as to such offers or another exemption is available. Because the Internet provides a universal medium for communication, offers made over the Internet may be accessible to residents of many states. Issuers using the Internet should take steps to ensure that offers are not directed to residents of states in which the offering has not been registered or otherwise qualified. Such steps may include, for example, using a boilerplate restriction stating that the offering is not being made to residents of certain states and/or implementing procedures to prevent residents of those states from participating in the offering.

Sr. No	Details of the person who is submitting the information		Details of the issuer company																					
	Name	Title	Name	Title	PAN (Compulsory if shareholder specify PAN if he has it, else write "Not Available")	Name of the shareholder	Quantity held - indicate percentage where applicable	Whether the shareholder is a promoter, director or key managerial personnel	Pre-disclosure quantity/% of holding	Date of the relevant intimation received from the issuer or the relevant stock exchange	Date of receipt of intimation by the Depository	Mode of the intimation received (Physical/Electronic)	Pre-disclosure quantity/% of holding	Date of the relevant intimation received from the issuer or the relevant stock exchange	Date of receipt of intimation by the Depository	Mode of the intimation received (Physical/Electronic)	Post-disclosure quantity/% of holding	Date of creation/ acquisition of shares	Date of receipt of intimation by the Depository	Mode of the intimation received (Physical/Electronic)	Reason for not providing PAN, if provided then also attach the supporting document	Name of the person who is submitting the information	Relationship with the shareholder	Remarks
Add	Delete																							
1	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Anuj Jain Interactive Brokers Limited		Yes	4.13	19-03-2020	4.17	Off	0.00											
2	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
3	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
4	[illegible]	AAOCS123F	SEBI MERCHANT BANKERS REGISTRATION	AQCPK5117G	Managing Director	Ravi Interactive					11.58	Off	0.00											
5	[illegible]	AAOCS123F	SEBI MERCHANT BANKERS REGISTRATION	AQCPK5117G	Managing Director	Anuj Jain Interactive Brokers Limited					11.58	Off	0.00											
6	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											
7	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
8	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											
9	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
10	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											
11	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
12	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											
13	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
14	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											
15	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
16	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											
17	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
18	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											
19	[illegible]	AAOCS123F	Epublicare	BSDTS1233F	Director	Ravi Interactive					11.58	Off	0.00											
20	[illegible]	AAOCS123F	Mira Finance	BSDTS1233F	Director	Anuj Jain Interactive					11.58	Off	0.00											

Total value of transaction during the month (in rupees): 0.00

Notes:

1. The details shall be disclosed within two trading days of receipt of the intimation from the issuer or from the stock exchange on which the trade is executed, whichever is earlier.
2. In case no transaction is undertaken during the quarter, a 'nil' statement to that effect should be filed.
3. Where a promoter / director / key managerial person is a Depository participant, the details of his / her transaction in the securities of the company shall also be disclosed in addition to the details of transactions of the clients.
4. Name of the shareholder, including a person who is the beneficial owner of securities if any, has to be mentioned mandatorily and not in a fictitious manner. Where PAN is not available, reasons for the same shall be mentioned.
5. Quantity and percentage of holding should be mentioned in respect of the securities in which trade has been undertaken.
6. Transaction value in rupees (excluding taxes, brokerage, etc.) should be mentioned.
7. Mode of intimation (i.e. whether by physical delivery or electronic mode) should be mentioned.
8. Name of the person who is submitting the information should be mentioned.
9. Relationship of the person who is submitting the information with the shareholder should be mentioned.
10. Remarks may be used to provide any other relevant information.
11. In case of off-market trades, details of the trade should be informed to the stock exchange on which the shares are listed within two trading days of the trade.
12. In case of any clarification, please contact the Compliance Officer of the Company.
13. Please refer to the Regulations for detailed provisions.