

ANNUAL REPORT 2024-25

**Glaukoustech Solutions Private Limited**  
CIN: U74900KA2020PTC133046

**Reg Off:** APT 41206 ,12TH FLOOR TOWER, 4 WING, D NIKOO HOMES ,BHARTIYA CITY  
THANISANDRA MAIN ROAD, BANGALORE - 560064

**DIRECTORS REPORT**

To,

The Members,

Your directors are pleased to present their Annual Report on the business and operations of the Company and the Audited financial accounts for the year ended 31<sup>st</sup> March, 2025.

**1. FINANCIAL AND OPERATIONAL PERFORMANCE:**

The performance of the Company for the financial year ended 31<sup>st</sup> March, 2025 is summarized below:

(Amount in Rupees)

Particulars	Standalone	
	31 <sup>st</sup> March 2025	31 <sup>st</sup> March 2024
Revenue from operations	1,40,18,837	1,90,37,385
Other Income	3,395	8,368
<b>Sub total</b>	<b>1,40,22,232</b>	<b>1,90,45,753</b>
Total expenses including depreciation and finance cost	1,22,61,594	2,02,89,275
Profit before tax & extraordinary & exceptional items	17,60,638	-12,43,522
Exceptional items	0	0
Extraordinary items	0	0
Tax	-	-
Current tax	1,59,926	-
Tax relating to earlier years	-	-
Deferred tax	-3,161	-
<b>Net profit/Loss</b>	<b>16,03,873</b>	<b>-12,15,921</b>

**2. DIVIDEND:**

The company has not declared dividend for the financial year ended 2025.

**3. STATE OF COMPANY'S AFFAIRS**

There were no significant changes in the nature of the Company's business during the year.

During the financial year under review, the Company reported a net profit of ₹16,03,873, as compared to a net loss of ₹12,15,921 in the previous year. The results reflects better operational performance during the year. The Directors will continue to focus on prudent management and sustainable growth.

**4. RESERVES:**

Your Company has not transferred any amount to the reserves during the financial year 2024-25.

**5. CHANGE IN THE NATURE OF BUSINESS-:**

There is no change in the nature of the business of the Company during the period under review.

**6. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

<b>Board of Directors</b>	<b>Designation</b>	<b>DIN</b>
Girach Mohammed Nazim	Director	08711315
Mohamed Hanif Khatri Tanzil Mohamed	Director	08711316
Tehsinbanu Khatri	Director	08711317

The company is not required to appoint Key managerial personnel under Section 203 of the Companies Act, 2013.

**7. SUBSIDIARY, JOINT VENTURE, AND ASSOCIATE COMPANY:**

Your Company does not have any Subsidiaries, Joint Ventures and Associates.

**8. INTERNAL FINANCIAL CONTROL:**

The Company has adequate internal financial controls in place with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

**9. PUBLIC DEPOSITS:**

During the year under review, your Company has neither invited nor accepted any deposits from the public.

**10. MATERIAL CHANGES AFFECTING THE COMPANY:**

No material changes and commitments affecting the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

**11. MEETINGS:**

During the financial year ended 31.03.2025, 5 meetings of the Board of Directors of the Company were held. The meetings were held. The attendance of the directors at the meetings was as under:

SL No	Date of Meeting	Total Number of directors associated as on the date of the meeting	Number of directors attended	% of attendance
1	28/05/2024	3	3	100%
2	29/08/2024	3	3	100%
3	23/09/2024	3	3	100%
4	18/12/2024	3	3	100%
5	30/03/2025	3	3	100%

**EXTRA- ORDINARY GENERAL MEETING**

During the period the company has not held any Extra Ordinary General meeting.

**ANNUAL GENERAL MEETING**

The Company has held its annual general meeting on 23.09.2024 during the period under review.

**12. COMPOSITION OF BOARD AND ITS COMMITTEE:**

The company is not required to appoint any committee and Key managerial personnel under Section 203 of the Companies Act, 2013.

**13. INDEPENDENT DIRECTORS:**

The company is not required to appoint independent directors in terms of Section 149(4) read with Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014. Consequently, the disclosure with respect to appointment / re-appointment, manner of appointment of independent directors and declaration of independent director are not applicable.

**14. RISK MANAGEMENT POLICY:**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**15. POLICIES ON DIRECTOR'S APPOINTMENT AND REMUNERATION:**

The company is not covered under Section 178(1) of Companies Act 2013.

**16. CONSTITUTION OF BOARD, NOMINATION AND REMUNERATION COMMITTEE AND AUDIT COMMITTEE AND VIGIL MECHANISM:**

The Company is not required to constitute a Nomination and Remuneration Committee, Audit committee and vigil mechanism under 178(1) & 177 & 177(10) respectively of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. Consequently, disclosure pertaining to composition thereof and their recommendations are not applicable.

**17. MANAGERIAL REMUNERATION:**

Disclosure pertaining to details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable

Disclosure pertaining to details of receipt of any commission from holding / subsidiary company by Managing Director or Whole-time Director of the Company is not applicable.

**18. FORMAL ANNUAL EVALUATION:**

The company is not covered under Section 134(3)(p) read with Rule 8(4) of Companies (Accounts) Rules 2014.

**19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The Company has not given any guarantee for loans taken by others from banks or financial institute. The Company has given loans or advances to Directors and other Related Parties as mentioned in the Note 12 of the Financial Statement.

**20. INTERNAL AUDIT & CONTROLS**

The Company does not come under the threshold limits under the Companies Act, 2013 for compulsory appointment of Internal Auditors. Also, your Directors are of opinion that the appointment of separate Internal Auditor is not necessary for the present volume of Company's operations. However, the Executive Directors of the Company are vigilant and having continuous control over the operations of the Company. The suggestions are also taken from the Statutory Auditors for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all the areas.

**21. CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of Section 135, Corporate Social Responsibility is not applicable to the company.

**22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUT GO:**

As per section 134(3) (m) of the Companies Act, 2013 read with Sub rule 8 (3) of the Companies (Accounts) Rules 2014, The sub rule mandates that the following details shall be provided in the Board's report:

**A. Conservation of Energy**

The Company has requisite checks and balances in place to consume lowest possible amount of power in its activities and therefore the operations involve low consumption of energy. Nevertheless, your Company is implementing various measures to conserve and minimize the use of energy.

**B. Technology Absorption**

There was no development and technology absorption, since the Company works in services industry.

**C. Foreign Exchange Earnings and Outgo**

The Company's earnings from foreign exchange for the year under review have been NIL.

The Company's expenditure in foreign currency for the period under review has been NIL.

**23. SHARE CAPITAL:**

**A) Issue of equity shares with differential rights: None**

**B) Issue of equity shares: None**

**B) Issue of sweat equity shares: None**

**C) Issue of employee stock options: None**

**D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: None**

**E) Redemption of securities: None**

**24. STATUTORY AUDITORS AND THEIR REPORT:**

The Auditors M/s. Punith & Associates, Chartered Accountants (Firm registration no.: 017746S), Bangalore, who were appointed as the Statutory Auditors of the Company in the Annual General Meeting held for the financial year 2020-2021, holds the office until the conclusion of the Annual General Meeting for the financial year 2024-2025 i.e. for a term of 5 years.

Board recommends to re-appoint them in ensuing Annual General Meeting for the period of 5 years till the conclusion of 2029-30 Annual General meeting by passing resolution.

The Auditor's Report for the financial year 2024-25 does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual report.

**25. DIRECTORS' RESPONSIBILITY STATEMENT:**

In accordance with the provisions of section 134(5) the Board confirm and submit the Directors' Responsibility Statement: —

(a) In the preparation of the annual accounts and the applicable accounting standards has been followed along with proper explanation relating to material departures;

(b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors have prepared the annual accounts on a going concern basis; and

(e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Your Company has not made related party transactions during the period,

**28. SECRETARIAL AUDIT REPORT AND COMPLIANCE TO SECRETARIAL STANDARD:**

Obtaining Secretarial Audit Report is not applicable to the company. Company has complied with applicable Secretarial Standards as required under the provisions of the Act.

**29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**30. VOLUNTARY REVISION OF FINANCIAL STATEMENT AND BOARD'S REPORT:**

The company has not revised its past financial statements or board reports under Section 131 of Companies Act 2013.

**31. REPORTING OF FRAUD:**

The auditor of the company has not reported any fraud under Section 143(12) read with Rule 13 of Companies (Audit & Auditors) Rules 2014.

**32. LOAN FROM DIRECTORS AND RELATIVES OF DIRECTOR'S:**

There were no Loans, Guarantees or Investments made under Section 186 during the financial year under review.

**33. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITOR IN THEIR REPORT**

There were no qualifications, reservations or adverse remarks or disclaimers made by The Auditor in Their Report

**34. PARTICULARS OF EMPLOYEES:**

In terms of Section 134(3) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, there is no employee who has drawn the remuneration in excess of the limit prescribed under the said rule.

**35. DISCLOSURE PURSUANT TO SECTION 22 OF SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Your Board confirms that there are no employees in the Company and (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 not applicable to Company.

**36. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year**

There are no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

**37. THE COMPANY DOES NOT HAVE ANY EMPLOYEES AND CONSTITUTION OF INTERNAL COMPLAINTS WITH CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER POSH ACT, 2013 NOT APPLICABLE TO COMPANY :**

**38. COMPLIANCE WITH THE MATERNITY BENEFIT ACT: NOT APPLICABLE AS THERE ARE NO EMPLOYEES**

**39. NUMBER OF EMPLOYEES AS ON CLOSURE OF FINANCIAL YEAR**

FEMALE: 0

MALE: 0

TRANSGENDER: 0


**40. DESIGNATED PERSON UNDER RULE 9 OF COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014:**

The Board of Directors of the Company, in terms of Sub-rule 4 of Rule 9 of the Companies(Management and Administration) Rules 2014, appointed Ms. Tehsinbanu Khatri ( DIN: 08711315 ) of the Company, as the designated person for the purpose of furnishing and extending co-operation for providing, information to the Registrar of Companies or any such other officer authorised by the Ministry of Corporate Affairs with respect to beneficial interest in shares of the Company.

**41. ACKNOWLEDGEMENTS:**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

**For and on behalf of the Board of**  
For GLAUKOUSTECH SOLUTIONS PVT. LTD.  
**Glaukoustech Solutions Private Limited**

  
Girach Mohammed Nazim  
Director  
DIN: 08711317

For GLAUKOUSTECH SOLUTIONS PVT. LTD.

  
DIRECTOR

Tehsinbanu Khatri  
Director  
DIN: 08711315

Date: 02.09.2025

Place: Bangalore