

Date: November 7, 2024

To
The Board of Directors of,
M/S Storage Technologies and Automation Limited
(Formerly Storage Technologies and Automation Private Limited)

Respected Sir/Madam,

Shorter Notice is hereby given for 9/2024-25, Meeting of the Board of Directors of M/s Storage Technologies and Automation Limited (the "Company") which is scheduled to be held on **Tuesday, 12th November 2024 at 04:00 p.m. (IST)**, at its registered office situated at No.10, Survey No.21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore 560064, Karnataka, India.

The Board of Directors may attend the meeting through video conference or Audio-Visual means.

The links for attending the meeting through Video Conference or Audio-Visual means shall be share separately.

The agenda and notes of the business to be transacted at the meeting is enclosed.

Kindly make it convenient to attend the meeting.

Yours sincerely
M/S Storage Technologies and Automation Limited
(Formerly Storage Technologies and Automation Private Limited)

Sd/-
Vijaylaxmi Kedia
Company Secretary
M. No. A46409



REGISTERED OFFICE

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8, Singanayakanahalli
Yelahanka Post, Bangalore - 560064. Karnataka, INDIA.



info@racksandrollers.com



+91 9019 11 33 55

**Detailed Agenda for the Meeting No.09/2024-25 of the Board of Directors of
M/s Storage Technologies and Automation Limited
(Formerly Storage Technologies and Automation Private Limited)**

Item No.	Agenda
1	To note the Chairperson of the meeting;
2	To grant leave of absence to Directors, if any
3	To record the quorum of the meeting;
4	To carry out the roll call and note the participation of members;
5	To approve the shorter notice for convening the board meeting;
6	To confirm the Minutes of the previous Board Meeting 8/2024-25 held on September 02, 2024;
7	To ratify and record the resolution passed by the Management Committee on 14 th October 2024;
8	To consider and record the report of the Internal Auditor for the first half year ended 30 th September 2024 to be submitted by CA R. Rama Lakshman, Practicing Chartered Accountant;
9	To consider and record the fund utilization statement and statement of Deviation and Variation thereof if any, for the first half year ended 30 th September 2024 for the fund amount raised through the issue of Initial Public Offer;
10	To approve the Standalone and Consolidated Financial Statement for the first half year ended 30 th September 2024;
11	To consider and record the Limited Review Report submitted by the Statutory Auditors, on the Standalone and Consolidated Financial Statement for the first half year ended 30 th September 2024;
12	To open a Demat Account in the name of the Company with HDFC Securities Limited and availing e-Broking facility;
13	To discuss any other item with permission of chairman.

Item No.01: Note to the Chairperson of the meeting

Mr. Hanif Abdul Gaffar Khatri, Chairman of the Company, will be the chairman of the meeting, incase he will not be present then the Board members shall elect among themselves the chairman of the meeting.

Page 2 of 6

**REGISTERED OFFICE**

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8, Singanayakanahalli
Yelahanka Post, Bangalore - 560064. Karnataka, INDIA.

info@racksandrollers.com

+91 9019 11 33 55



Item No.02: To grant leave of absence to Directors, if any

Request for leave of absence received from Directors, if any, shall be placed for granting, leave of absence from attending the board meeting of the Company.

Item No.03: To record the quorum of the meeting.

The Chairman shall record the quorum of the meeting.

Item No.04: To carry out the roll call and note the participation of Directors.

The Chairman shall record the roll call of the directors participating through video conference means/other audio-visual means.

Item No.05: To approve the shorter notice for convening the board meeting

The Board will be informed that notice of the meeting is required to be given at least 7 (Seven) days before the meeting, however the company may give less than 7 (Seven) days' notice subject to the consent by the directors.

The Board shall be requested to consent to hold the meeting at shorter notice.

Item No.06: To confirm the Minutes of the previous Board Meeting 8/2024-25 held on September 02, 2024.

The Minutes of the previous Board Meeting 8/2024-25 held on September 02, 2024, shall be placed before the board for its perusal and signature by the Chairman.

Item No.07: To ratify and record the resolution passed by the Management Committee on 14th October 2024.

The Board shall be informed that the management committee has passed the resolution for availing the bank credit facilities of Rs.30,00,000/- (Rupees Thirty Lakhs only) from HDFC Bank Limited. The Board shall be required to review, ratify and record the resolution below which is approved by the Management Committee.

a) Availing of credit facility of Rs.30,00,000/- (Rupees Thirty Lakhs only) from HDFC Bank Limited

RESOLVED THAT the company be and is hereby authorized to avail of the bank credit facilities up to the principal sum of **Rs.30,00,000/-(Rupees Thirty Lakhs Only)** on the terms, condition/and securities mentioned in the bank's sanction letter to be addressed and on any other terms and conditions (including the securities) which may be stipulated by the bank and intimated to the company from time to time.

RESOLVED FURTHER THAT Mr. Mohammad Arif Abdul Gaffar, Managing Director and/or Mr. Nuuman Khasim, CFO and Whole Time Director and/or Mr. Afzal Hussain, CEO and Whole Time Director and/or Mr. Khasim Sait, Whole Time Director, be and are hereby authorized severally to further negotiate with the bank and accept the revised terms and conditions (including securities) on behalf of the company.

RESOLVED FURTHER THAT Mr. Mohammad Arif Abdul Gaffar, Managing Director and/or Mr. Nuuman Khasim, CFO and Whole Time Director and/or Mr. Afzal Hussain, CEO and Whole Time Director and/or Mr. Khasim Sait, Whole Time Director, are hereby severally authorized to execute, sign and issue all/any such demand promissory notes, hypothecation agreements, indemnities and all/any other documents, writing and instruments



and all renewals and/or amendments thereto including latter of acknowledge of debt/balance confirmations as the bank may require from time to time regarding the said credit facilities.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to the engrossment of all the above agreements, documents, writings, deeds, and instruments and all renewals/amendments, Letter of Acknowledgement of Debt/balance Confirmations thereof mentioned above in presence Mr. Mohammad Arif Abdul Gaffar, Managing Director and/or Mr. Nuuman Khasim, CFO and Whole Time Director and/or Mr. Afzal Hussain, CEO and Whole Time Director and/or Mr. Khasim Sait, Whole Time Director.”

Item No.08: To consider and record the report of the Internal Auditor for the first half year ended 30th September 2024 to be submitted by CA R. Rama Lakshman, Practicing Chartered Accountant.

The report of the Internal Auditor for the first half year ended 30th September 2024 to be submitted by CA R. Rama Lakshman, Practicing Chartered Accountant and which would be reviewed and recommended by the Members of the Audit Committee, shall be placed before the Board of Directors for their review and consideration.

The Board shall review, consider and record the report of the Internal Auditor.

Item No.09: To consider and record the fund utilization statement and statement of Deviation and Variation thereof if any, for the first half year ended 30thSeptember 2024 for the fund amount raised through the issue of Initial Public Offer.

The Company Secretary shall place the statement for the utilization of funds amount and statement of variation and deviation if any thereof, as on 30th September 2024 for the funds amount raised through the issue of Initial Public Offer during the first half year ended 30thSeptember 2024 which shall be reviewed, consider and recommended by the Audit Committee.

The Board shall review, consider and record the said statement.

Item No.10: To approve the Standalone and Consolidated Financial Statement for the first half year ended 30th September 2024.

The draft of the Standalone and Consolidated Financial Statement comprising of the Statement of Assets and Liabilities, Profit & Loss Accounts statement and Cash Flow Statement and necessary annexure for the first half year ended 30th September 2024, which shall be recommended by the Audit Committee, shall be placed before the Board for their review and approval.

The Board of Directors shall review, consider and approve the Financial Statement and pass the following resolutions:

“**RESOLVED THAT** the draft of the standalone Financial Statement comprising of the statement of Assets and Liabilities, Profit & Loss Accounts statement, Cash Flow statement and necessary annexure, for the first half year ended 30th September 2024 as recommended by the Audit Committee, and placed before the meeting be and is hereby review and approve for filing with the BSE Limited under the Regulation 33(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 and publication of the same in the newspaper and website of the Company;

RESOLVED FURTHER THAT the draft of the consolidated Financial Statement comprising of the statement of Assets and Liabilities, Profit & Loss Accounts statement, Cash Flow statement and necessary annexure for the first half year ended 30th September 2024 as placed before the meeting be and is hereby review and approve for

Page 4 of 6

**REGISTERED OFFICE**

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8, Singanayakanahalli
Yelahanka Post, Bangalore - 560064. Karnataka, INDIA.



info@racksandrollers.com



+91 9019 11 33 55

further recommendation to the Board for their approval and filing the same with the BSE Limited under the Regulation 33(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 and publication of the same in the newspaper and website of the Company;

RESOLVED FURTHER THAT Mr. Mohammad Arif Abdul Gaffar Dor, Managing Director and Mr. Nuumaan Khasim, CFO cum Whole time Director of the Company be and are hereby authorised to sign the Standalone and Consolidated Financial Statement and Ms. Vijaylaxmi Kedia, Company Secretary of the Company is authorised to submit the sign copy of the Financial Statement with the BSE Limited and published the same on the newspaper and website of the Company.”

Item No.11: To consider and record the Limited Review Report submitted by the Statutory Auditors, on the Standalone and Consolidated Financial Statement for the first half year ended 30th September 2024.

The Limited Review Report on the Standalone and Consolidated Financial Statement for the first half year ended 30th September 2024 to be submitted by CGSS & Associates LLP, Statutory Auditors, shall be placed before the Board members for their consideration and record.

The Board shall review, consider and record the Limited Review Report for the first half year ended 30th September 2024.

Item No.12: To open a Demat Account in the name of the Company with HDFC Securities Limited and availing e-Broking facility.

The Company Secretary shall inform you about the requirements for opening the Demat Account and mandatory keeping the physical shareholding of the Company in its subsidiaries into the demat form.

She will further inform you that, considering this, the management has approached HDFC Securities Limited to open the Demat Account in the name of the Company with HDFC Securities Limited and to avail e-Broking facility provided thereon and the necessary approval shall be required for opening the Demat Account with HDFC Securities Limited.

The Board to discuss and pass the following resolutions:

“RESOLVED THAT the NSDL/CDSL Beneficiary Demat account be opened in the name of “Storage Technologies and Automation Limited” with HDFC Securities Ltd. for investment in securities market.

RESOLVED FURTHER THAT the following signatories are authorized to open and operate the said Demat account as per the mode of operation mentioned below.

Sr. No.	Name	Designation	Mode of operation	Signatures
1	Mohammed Arif Abdul Gaffar Dor	Managing Director	Maker	
2	Nuumaan Khasim	CFO and Whole time Director	Maker	

RESOLVED FURTHER THAT the consent of the Board be and is hereby given for opening and availing of the e-broking facility provided by HDFC Securities Ltd. in respect of the said account of the Company maintained with HDFC Securities Ltd.



RESOLVED FURTHER THAT the following official of the Company, who is also an authorized signatory for the current depository account maintained by the Company with the Bank be and is hereby authorized to use the Customer ID/User Id and password to be allotted by HDFC Securities Limited for the aforesaid e-broking facility.

RESOLVED FURTHER THAT the Customer ID and the Username and password allotted by HDFC Securities Limited given for operating the e-broking account be kept secret and confidential and shall not be disclosed to anyone other than the authorized signatory and the Company shall be solely responsible for the safe custody and proper and/or bonafide use of the same.

RESOLVED FURTHER THAT the consent of the Board be and is hereby given to agree, accept and comply all the terms and conditions contained in DP on net form (more particularly to clause 2.1 of the said terms and conditions) and also the terms and conditions contained in the DDPI + Bank + Master Mandate and the client agreement /rights and obligations which forms part of the application form.

RESOLVED FURTHER THAT Mr. Mohammed Arif Abdul Gaffar Dor, Managing Director, and/or Mr. Nuumaan Khasim, CFO and Whole Time Director be and is hereby authorized to apply to HDFC Securities Limited for an on behalf of the Company and to operate the aforesaid account through e-Broking.

RESOLVED FURTHER THAT Mr. Mohammed Arif Abdul Gaffar Dor, Managing Director, and/or Mr. Nuumaan Khasim, CFO and Whole Time Director be and hereby severally authorized to sign all the necessary forms, deeds, applications, Indemnity Bonds, Affidavit, Power(s) of Attorney, returns and any other document as may be directed by the Bank and to affix the Common Seal, if required, in accordance with the Articles of Association of the Company to furnish a copy of this resolution to HDFC Securities Ltd and to do all such acts, deeds and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT the any of the two Directors of the Company are hereby authorized to forward a certified true copy of this resolution to the Bank for information and record.”

Item No.13: To discuss any other item with permission of chairman.

