



ANNUAL REPORT 2024-2025

**STORAGE TECHNOLOGIES AND
AUTOMATION LIMITED**

CIN : U74900KA2010PLC052918

**No. 10, Survey no. 21/6A, 21/7A, 21/7B, 21/8, Singanayakanahalli,
Yelhanka, Bangalore 560064**

**cs@racksandrollers.com
+91 9632983743**

**STORAGE TECHNOLOGIES
AND AUTOMATION LIMITED**

**15TH ANNUAL
GENERAL
MEETING
2024-2025**

**SEPTEMBER 27, 2025
04.00 PM**

VENUE

REGISTERED OFFICE

**No. 10, Survey no. 21/6A, 21/7A,
21/7B, 21/8, Singanayakanahalli,
Yelhanka, Bangalore 560064**

**THROUGH VIDEO CONFERENCE/
OTHER AUDIO VISUAL MEANS**

Message from the Chairman desk

1. Corporate Summary
2. Company's Overview
3. Board's report
4. Notice of 14th Annual General Meeting
5. Standalone financial statements
6. Consolidated financial statements

Forward-looking Statements

We have exercised utmost care in the preparation of this report. It might include forecasts and/ or information related to forecasts. Facts, expectations, and past data are typically the basis of forecasts. As with all forward-looking statements, the actual result may deviate from the forecast. As a result, we cannot assure the correctness, completeness, and up-to-datedness of the information for our forward-looking statements, as well as for those declared as taken from third parties. Reader discretion is advised. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Message from the Chairman



Dear Shareholders,

It is my privilege to present to you the performance review of Storage Technologies and Automation Ltd. for the year ended FY25—a year that has been marked by resilience, transformation, and forward-looking growth initiatives.

Financial Performance

During the year, your Company delivered steady topline growth despite headwinds in steel prices and temporary project-related cost pressures. On a consolidated basis, revenue from operations grew by **7.1% year-on-year to**

₹1,003.8 million, compared to ₹937.4 million in FY24.

EBITDA stood at **₹97.1 million**, reflecting the impact of one-time expenses, while Profit After Tax came in at **₹39.5 million, with margins stabilising at 3.9%**. Importantly, we strengthened our balance sheet, expanded our customer base, and built a foundation for sustainable profitability.

Strategic Milestones

FY25 also marked a significant step forward in our growth journey as we crossed the important revenue milestone of **₹100 crore and expanded our geographic footprint** with the opening of sales offices in **Delhi and Mumbai**. These steps are aligned with our strategy of strengthening customer relationships, penetrating new markets, and becoming the preferred partner for storage and automation solutions.

Growth Drivers and Industry Outlook

India's warehousing and logistics ecosystem continues to witness structural tailwinds—rapid e-commerce growth, expansion of third-party logistics, and government initiatives such as the **PM Gati Shakti** and the **National Logistics Policy**. These dynamics are creating robust demand for racking systems, automation, and space optimisation—areas where your Company is strongly positioned.

To harness these opportunities, we are enhancing our product portfolio, deepening relationships with marquee clients across automotive, retail, FMCG, pharma, and e-commerce, and investing in automation and design-led innovations. With initial export orders secured from the **UAE, Saudi Arabia, and Oman**, we are laying the foundation for our global expansion journey.

Commitment to Quality and Sustainability

Our manufacturing facility in Bangalore, certified under **ISO 9001, ISO 14001, and ISO 45001**, continues to uphold the highest standards of quality, safety, and environmental

responsibility. We remain committed to sustainable practices, energy-efficient operations, and the development of innovative solutions that not only serve our clients but also contribute positively to the larger ecosystem.

Looking Ahead

We move into the future with confidence, guided by a strategy of disciplined execution, operational excellence, and customer-centric innovation. Our medium-term vision is to achieve a **20% revenue CAGR over the next five years**, supported by capacity expansion, market penetration, international growth, and scale benefits that will help us steadily expand profitability.

Acknowledgments

On behalf of the Board, I extend my sincere gratitude to our employees for their dedication, to our customers and partners for their trust, and to you, our valued shareholders, for your unwavering confidence. Together, we are building a company that is resilient, innovative, and future-ready.

With your continued support, we look forward to creating sustained value in the years ahead.

Corporate Summary

Board of Directors

Mr. Hanif Abdul Gaffar
Khatri, Chairman & Executive Director Mr.
Mohammad Arif Abdul
Gaffar Dor, Managing Director

Mr. Nuumaan Khasim, WTD & CFO Mr.
Afzal Hussain, WTD & CEO
Mr. Khasim Sait, WTD
Mr. Syed Azeem, WTD
Ms. Japna Choudhary, Independent
Women Director

Mr. Sreenivasan Ramakrishnan, Independent
Director
Mr. Fayaz Gangjee, Independent Director
Mr. Arthur Denzlin Hirenallur
Girishappa, Independent Director

Audit Committee

Ms. Japna Choudhary, Chairman
Mr. Arthur Denzlin Hirenallur
Girishappa, Member
Mr. Nuumaan Khasim, Member

Nomination and Remuneration**Committee**

Mr. Fayaz Gangjee, Chairman
Mr. Sreenivasan Ramakrishnan, Member
Member Mr. Arthur Denzlin Hirenallur
Girishappa, Member

**Corporate Social Responsibility
Committee**

Mr. Sreenivasan Ramakrishnan, Chairman
Mr. Afzal Hussain, Member
Mr. Hanif Abdul Gaffar Khatri, Member

CIN & Website address, Registered office & contact details

CIN: U74900KA2010PLC052918, **Website:** <https://racksandrollers.com>

Address: No.10, Survey No.21/6A, 21/7A, 21/7B and 21/8
Singanayakanahalli, Yelahanka, Bangalore 560064

Contact detail: cs@racksandrollers.com Mobile No.: +91 9844486300

**Company Secretary
& Compliance officer**

Ms. Theja Raju
(till 2nd Sept 2024)
Ms. Vijaylaxmi Kedia
(from 2nd Sept 2024)
Ms. Cauveramma B B
(from 7th Feb 2025)

Banker

HDFC Bank Limited

Branch office

- 1) Sheshasdripuram, Bangalore
- 2) Mumbai: MBC Park, D wing, G-12, Ground Floor
Ghodbunder Road, Thane West, Maharashtra 400615

Auditors

Statutory Auditor
CGSS & Associates LLP

Secretarial Auditor

ABM & Associates

Registrar and Share Transfer Agent (RTA)

Integrated Registry Management Services Pvt Ltd
Contact Person: Mr. S Vijayagopal
Email: giri@integratedindia.in
Contact No.: 080-23460815-818
Address: No.30 Ramana Residency, 4th Cross Sampige Road
Malleswaram, Bengaluru – 560003

Stakeholder Relationship Committee

Mr. Arthur Denzlin Hirenallur Girishappa, Chairman
Mr. Fayaz Gangjee, Member
Mr. Mohammad Arif Abdul Gaffar Dor,

Company's Overview

Company's overview:

Incorporated in 2010, Storage Technologies and Automation Limited is a leading provider of end-to-end storage and racking solutions. The Company specialises in the design, manufacturing, installation, and support of metal storage racks, automated warehousing systems, shelving solutions, and structural storage facilities, serving both commercial and industrial applications.

With a strong presence across industries such as oil & gas, automotive, aerospace, food & beverages, pharmaceuticals, textiles, retail, FMCG, and e-commerce, the Company has executed over 2,500 projects for more than 900 customers across 30 countries. Our clientele includes marquee names such as Hindustan Unilever, Aditya Birla Fashions, Flipkart, DHL Logistics, Cipla, and ITC, underscoring the trust we have built over the years.

Our state-of-the-art ISO 9001:2015 certified manufacturing facility at Singanayakanhalli, Yelahanka Hobli, Bangalore, spans 56,250 sq. ft. of production area and 20,000 sq. ft. of storage space, equipped with advanced infrastructure including robotic welding, laser cutting, roll forming, press brakes, and powder coating lines. This robust facility, coupled with stringent quality systems, ensures the delivery of durable, reliable, and internationally benchmarked solutions.

The Company maintains a well-diversified revenue profile with minimal client concentration risk, reflecting the stability and resilience of its business model. To further strengthen its market position, sales offices were recently opened in Mumbai and Delhi, enhancing customer engagement and service responsiveness. In addition, the Company has secured initial export orders from the UAE, Saudi Arabia, and Oman, marking the beginning of its global expansion journey.

Guided by a professional leadership team with over 15 years of domain expertise, Storage Technologies and Automation Limited continues to drive its business with a focus on innovation, operational excellence, and customer-centricity, while building long-term value for all stakeholders.

Economic Outlook

Global Economy

The global economy continues to expand at a moderate pace. Real GDP growth is projected at around 3.0% in 2025 and 3.1% in 2026, supported by improving financial conditions and resilient demand in several key markets. Inflation is expected to continue easing, moving closer to long-term targets, although the trajectory remains uneven across advanced and emerging economies.

At the same time, global growth faces important headwinds. Elevated trade restrictions, ongoing geopolitical tensions, and climate-related disruptions continue to pose risks. The external environment, therefore, remains characterized by both resilience and uncertainty.

India

India continues to stand out as one of the fastest-growing major economies in the world. Real GDP growth was estimated at 6.5% in FY 2024–25, with quarterly momentum remaining robust. Growth in Q1 FY 2025–26 is estimated at 7.8%, reflecting strength in domestic demand, public and private sector capital expenditure, and strong services activity.

Looking ahead, growth for FY 2025–26 is projected at around 6.5%. Inflation is expected to average close to 4%, remaining within the tolerance band, supported by easing food price pressures and stable core inflation.

External Sector and Macro Stability

India's external sector remains stable, with the current account deficit contained at around 0.6% of GDP in FY 2024–25. Resilient services exports and strong inward remittances continue to cushion the trade gap. Foreign exchange reserves remain healthy, at close to US\$ 690 billion, providing a strong buffer against external shocks and supporting macroeconomic stability.

Key Drivers and Risks

- Demand Drivers: Sustained investment in infrastructure, a robust services sector, strong consumer demand, and global supply-chain diversification are expected to underpin growth in the medium term.
- Risks: Potential risks include tighter global financial conditions, rising trade protectionism, commodity price volatility, and climate-related shocks, all of which could weigh on global and domestic activity.

- Implications for Our Sector

For the warehousing, storage, and automation industry, the macroeconomic environment remains supportive. India's strong growth trajectory, combined with rising investments in e-commerce, logistics, and supply-chain modernization, provides a solid foundation for demand. While global uncertainties around trade and input costs may create short-term challenges, the structural outlook for efficient, technology-driven storage solutions remains highly positive.

Industry Overview

The global industrial racking systems market continues to demonstrate strong momentum, underpinned by sustained demand from e-commerce, logistics, manufacturing, and cold storage sectors. Valued at approximately US\$12–13 billion in 2023, the market is projected to expand to nearly US\$21 billion by 2032, reflecting a healthy compound annual growth rate (CAGR) of 5–6%.

India and MEA Region

India and the Middle East & Africa (MEA) represent significant growth frontiers within this global landscape. In 2023, India's industrial racking systems market was valued at around US\$319 million, accounting for nearly 2.7% of global share, and is expected to grow at a CAGR of 8–9% through 2032. The MEA market, valued at approximately US\$231 million in 2024, is also forecast to expand steadily at a CAGR of 5–6% over the medium term. Collectively, the India and MEA markets today exceed US\$550 million and are poised to more than double over the next decade.

India alone contributes close to half of this regional opportunity and is expected to drive future demand as warehouse capacity doubles by the end of the decade. The expansion of organized retail, third-party logistics providers, and e-commerce platforms continues to fuel the requirement for modern, efficient storage infrastructure across the country.

Growth Drivers

The structural drivers of this market remain robust:

- E-commerce growth and the rise of quick commerce models are driving the need for advanced warehousing and fulfillment centers.
- Technology adoption, including IoT-enabled racking, automation, and ASRS (Automated Storage and Retrieval Systems), is enhancing safety, accuracy, and efficiency of operations.
- Cold storage expansion in food & beverage and pharmaceutical supply chains is boosting demand for mobile and temperature-resistant racking systems.
- The emergence of urban micro-fulfillment centers and rapid delivery ecosystems is creating new demand for compact, high-density storage solutions.

Outlook

Storage Technologies and Automation

Despite temporary fluctuations caused by global disruptions such as COVID-19, the industry has demonstrated resilience and a strong recovery path. With structural tailwinds from industrialization, urbanization, and logistics infrastructure investments, the outlook for the industrial racking systems market remains highly positive.

For Storage Technologies and Automation Limited, these market dynamics present a compelling growth opportunity. With proven expertise in manufacturing, automation-led solutions, and a growing international footprint, the Company is well positioned to benefit from the expanding demand for efficient and technologically advanced storage systems in India, MEA, and beyond.

Ours Storage Solutions:



Range Of Shelving Solutions



SLOTTED ANGLE
SHELVING



BOLTS FREE
SHELVING



HEAVY DUTY
SHELVING



ROLLER (LIVE)
SHELVING



LONG SPAN
SHELVING



MULTI-TIER
SHELVING



GARMENT ON
HANGERS



SUPERMARKET
SHELVING



Range Of Consulting Solutions



TURN KEY
SOLUTIONS



INTRA-LOGISTICS
DESIGN



WAREHOUSE
MANAGEMENT SYSTEMS



SIMULATION
MODELLING



RACK
INSPECTIONS



PROJECT
COMMISSIONING



Range Of Racking Solutions



SELECTIVE
PALLET RACKING



RADIO SHUTTLE
RACKING SYSTEM



PALLET FLOW
RACKING



PUSH BACK
PALLET RACKING



DRIVE-IN
PALLET RACKING



CANTILEVER
RACKING



MOBILE
PALLET RACKING



Range Of Automation Solutions



CONVEYOR
SYSTEMS



MERGE & SORT
SYSTEMS



ASRS
CRANE BASED



ASRS
SHUTTLE BASED



RADIO SHUTTLE
SYSTEMS



VERTICAL
GOODS LIFT



PICK / PUT
TO LIGHT



Range Of Structural Solutions



MEZZANINE
SINGLE-TIER & MULTI-TIER



STACKABLE
PALLET



TEMPERATURE
CONTROLLED WAREHOUSE



RACK SUPPORTED
WAREHOUSES



PRE-ENGINEERED
BUILDINGS

Particulars	Standalone			Storage Technologies and Automation Limited Consolidated		
	FY25	FY24	YOY	FY25	FY24	YOY
Revenue from operations	944.2	888.7	6.2%	1003.8	937.4	7.1%
Material cost	585.8	586.1		631.7	608.5	
Direct Expenses	55.6	51.9		55.6	51.9	
Change in inventories	-2.4	-21.9		-2.4	-21.9	
Cost of Goods Sold	639.0	616.1		684.9	638.5	
Gross Profit	305.2	272.7		318.9	299.0	
Gross Margin	32.3%	30.7%		31.8%	31.9%	
Employee benefit expenses	109.9	74.1		112.7	80.5	
Other expenses	102.8	79.5		109.1	94.1	
Total expenses	212.7	153.6		221.8	174.6	
EBITDA	92.5	119.1	-22.4%	97.1	124.3	-21.9%
EBITDA Margin	9.8%	13.4%		9.7%	13.3%	
Depreciation and amortization	18.1	19.9		18.6	20.7	
EBIT	74.4	99.2		78.5	103.6	
Finance cost	1.6	3.8		23.6	23.4	
Other income	23.3	23.1		1.8	3.8	
Profit before tax	52.7	79.9	-34.0%	56.7	84.1	-32.5%
Current tax expense	15.9	20.2		16.6	21.5	
Deferred tax	-0.4	1.6		-0.4	1.5	
Profit after tax	37.2	58.1	-36.0%	40.5	61.0	-33.6%
Minority Interest				1.1	0.3	
Adj PAT				39.5	60.7	-35.0%

PAT Margin	3.9%	6.5%		3.9%	6.5%	
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STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

CIN:U74900KA2010PLC052918

Regd Office: No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli,
Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064

Email:cs@racksandrollers.com. website:www.racksandrollers.com

NOTICE

Notice is hereby given that the Fifteenth Annual General Meeting of the Members of Storage Technologies and Automation Limited (“Company”) will be held on Saturday, 27th September 2025 at 04:00 p.m. through video conference mode (“VC”)/other audio-visual means (“OAVM”), The deemed venue for the AGM shall be the Registered Office of the Company, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt

(a) the audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon; and

(b) the audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2025 and the report of the Auditors thereon and in this regard, to consider and if thought fit, to pass, the following resolutions as an Ordinary Resolutions:

- a) **“RESOLVED THAT** the audited Standalone Financials Statement of the Company for the Financial Year ended March 31, 2025, and the reports of the Board of Directors’ and Auditors’ thereon, as circulated to the Members, be and are hereby considered and adopted.”
- b) **“RESOLVED THAT** the audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2025, and the report of the Auditors’ thereon, as circulated to the Members, be and are hereby considered and adopted.”

2. To declare Final Dividend on Equity Shares of the Company for the Financial Year ended March 31, 2025.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT a Final Dividend at the rate of Rs. 0.30/- (Thirty paise only) per Equity Share of 10/- (Rupees Ten Only) each, fully paid up, be and is hereby declared for the Financial Year ended March 31, 2025, as recommended by the Board of the Company and the same be paid out of the profits of the Company for the Financial Year ended March 31, 2025.”

3. To appoint Mr. Mohammad Arif Abdul Gaffar Dor (02943466), who retires by rotation as a Director and offer himself for re-appointment in term of Section 152(6) of the

Companies Act, 2013 and in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Mohammad Arif Abdul Gaffar Dor (02943466), who retires by rotation at this Meeting, be and is hereby appointed as a Director of the Company.”

4. To appoint Mr. Khasim Sait (02943503), who retires by rotation as a Director and offer himself for re-appointment in term of Section 152(6) of the Companies Act, 2013 in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Khasim Sait (02943503), who retires by rotation at this Meeting, be and is hereby appointed as a Director of the Company.”

5. To appoint Mr. Afzal Hussain (DIN: 07522387), who retires by rotation as a Director and offer himself for re-appointment in term of Section 152(6) of the Companies Act, 2013 in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Afzal Hussain (DIN: 07522387), who retires by rotation at this Meeting, be and is hereby appointed as a Director of the Company.”

6. To appoint Mr. Nuumaan Khasim (DIN:06752207), who retires by rotation as a director and offer himself for re-appointment in term of Section 152(6) of the Companies Act, 2013 in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Nuumaan Khasim (DIN :06752207), who retires by rotation at this Meeting, be and is hereby appointed as a Director of the Company.”

7. To appoint M/s. MSSV & Co., Chartered Accountants (Firm Registration No. 001987S) as the Statutory Auditors of the Company and in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) M/s. MSSV & Co., Chartered Accountants (Firm Registration No. 001987S), be and hereby appointed as Statutory Auditors of the Company for period of five years starting from Financial year 2025-26 ,and they shall hold office from conclusion of this AGM until the conclusion of the 20th Annual General Meeting of the Company i.e for the Financial year 2029-30, on such remuneration as may be determined by the Board of Directors in consultation with the Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds and things as may be considered necessary to give effect to the above said resolution.”

SPECIAL BUSINESS

8. To re-appoint Mr. Sreenivasan Ramakrishnan (DIN: 00034190) as an Independent Director of the Company for a third term of 1 (one) year.

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Mr. Sreenivasan Ramakrishnan (DIN: 00034190), who was appointed as an Independent Director of the Company for a term of 1 (One) year commencing from November 23, 2024 upto November 22, 2025 (both days inclusive) and who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a third term of 1 (One) year on the Board of the Company commencing from November 23, 2025 upto November 22, 2026 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

9. To re-appoint Mr. Fayaz Gangjee (DIN: 0051410) as an Independent Director of the Company for a third term of 1 (one) year.

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Mr. Fayaz Gangjee (DIN: 0051410), who was appointed as an Independent Director of the Company for a term of 1 (One) year commencing from November 23, 2024 upto November 22, 2025 (both days inclusive) and who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and based on the

recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a third term of 1 (One) year on the Board of the Company commencing from November 23, 2025 upto November 22, 2026 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

10. To re-appoint Mr. Arthur Denzlin Hirehallur Girishappa (DIN: 03518445) as an Independent Director of the Company for a third term of 1 (one) year.

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Mr. Arthur Denzlin Hirehallur Girishappa (DIN:03518445), who was appointed as an Independent Director of the Company for a term of 1 (One) year commencing from November 23, 2024 upto November 22, 2025 (both days inclusive) and who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a third term of 1 (One) year on the Board of the Company commencing from November 23, 2025 upto November 22, 2026 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

11. To re-appoint Ms. Japna Choudhary (DIN: 06571320) as an Independent Women Director of the Company for a third term of 1 (one) year.

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Ms. Japna Choudhary (DIN:06571320), who was appointed as an Independent Women Director of the Company for a term of 1 (One) year

commencing from November 23, 2024 upto November 22, 2025 (both days inclusive) and who being eligible for re-appointment as an Independent Women Director has given her consent along with a declaration that she meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Women Director of the Company, not liable to retire by rotation, to hold office for a third term of 1 (One) year on the Board of the Company commencing from November 23, 2025 upto November 22, 2026 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

By Order of the Board of Directors
Storage Technologies and Automation Limited
(Formerly Storage Technologies and Automation Private Limited)

Sd/-
Cauveramma B B
Company Secretary and Compliance officer
Membership No. A46064
Place: Bangalore
Date: 3rd September 2025

Notes:

1. The Ministry of Corporate Affairs ("MCA") has, vide its circular dated May 05, 2022, read together with circular dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021 and December 14, 2021 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ("AGM") through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In accordance with the MCA Circulars and provisions of the Companies Act, 2013 ("the Act"), the AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report for FY 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company website <https://racksandrollers.com/investors/> and also on National Securities and Depository Limited (NSDL) website www.evoting.nsdl.com.
3. In terms of the provisions of Section 152 of the Act, Mr. Mohammad Arif Abdul Gaffar Dor (02943466) Mr. Khasim Sait (02943503), Mr. Afzal Hussain (DIN:07522387) and Mr. Nuumaan Khasim (DIN:06752207), directors, retire by rotation at the Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company commend their re-appointment.

Mr. Mohammad Arif Abdul Gaffar Dor (02943466) Mr. Khasim Sait (02943503), Mr. Afzal Hussain (DIN:07522387) and Mr. Nuumaan Khasim (DIN: 06752207), are interested in the Ordinary Resolutions set out at Item Nos.3 to 6 respectively of the Notice with regard to their reappointment. None of the relatives of the directors are interested in the resolutions set out at Item Nos. 3 to 6 of the Notice, respectively to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos.1 to 6 of the Notice.

4. Members attending the AGM through VC/OVAM shall be counted for the purpose of reckoning the quorum under the Section 103 of the Act.
5. Generally, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.
6. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a scanned copy (in PDF Format) of Board/or governing body resolution authorizing its representatives together with attested specimen signature(s) of the duly authorized representative(s), to attend the AGM through

VC/OAVM on its behalf and to vote through remote e-voting. The said resolution should be sent to the Company Secretary of the Company by email through its registered email address to cs@racksandrollers.com

7. The route map of the venue of the Meeting is annexed hereto in case member wish to attend physically.
8. Members whose name are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **cut-off date i.e. Saturday 20th September 2025** shall be entitled to avail the facility of remote e-voting at the AGM. Any recipient of the Notice, who has no voting right as on the cut- off date, shall treat this notice as an intimation only.
9. Members holding shares in physical mode and who have not registered/update their email address mobile number with the Company are requested to register/update the same by writing to the Company with details of folio number to the mail id cs@racksandrollers.com or SMS on Mobile No.+91 9632983743.
10. Members seeking information with regard to accounts or any other matter to be placed at AGM are requested to write to the Company at cs@racksandrollers.com at least 10 days before the AGM so as to enable the Management to keep the information ready and provide suitably.
11. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM.
12. All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to cs@racksandrollers.com.
13. The Company has appointed Mr. Ajay Madaiah B B, Practicing Company Secretary, to act as the Scrutinizer having registration no. (4224/20230) to scrutinize the entire e-voting process in a fair and transparent manner.

Dividend Related Information

14. The Board of Directors at its meeting held on May 30th, 2025, has recommended the payment of final dividend @ 30 paise per equity share of the face value Rs. 10 each (3%) for the financial year 2024-25, subject to approval of members at the ensuing AGM. The cut-off/ record date to determine eligibility of members for payment of dividend is September 15, 2025. If the final dividend, as recommended by the Board of Directors of the Company, if approved at the AGM, the dividend will be paid within thirty days from the date of the AGM, electronically through various online transfer modes to those members who have updated their bank account details.
15. In terms of the provisions of the Income-tax Act, 1961, (the "IT Act") and Finance Act, 2020, the Company is required to deduct tax at source from dividend paid to members,

at the rates prescribed thereunder. The tax rates would vary depending on the residential status of the member and the exemptions as enumerated in the IT Act subject to fulfilling the documentary requirements.

16. Accordingly, to enable the Company to determine the appropriate TDS / withholding tax rate, members are requested to upload relevant documents, on <https://ipostatus.integratedregistry.in/TaxExemptionRegistration.aspx> on or before 27th September, 2025.

Unclaimed dividend & IEPF related information

17. As per provisions of Section 124 of Companies Act, 2013, Members are requested to note that, dividends if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Bank, are liable to be transferred to the Investor Education and Protection Fund (“IEPF”). Further, all the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF Authority. The Members, whose unclaimed dividends / shares transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5.
18. Members may note that shares as well as unclaimed dividends transferred to IEPF Authority can be claimed back from the IEPF Authority by following the procedure as set out in IEPF Rules.
19. For any communication, the shareholders may also send requests to the Bank’s investor e-mail IDs: cs@racksandrollers.com
20. **Instruction for Remote e-voting, registering the email IDs and joining the AGM are as follows:**

The Instructions for Members for Remote e-voting are as under:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders

Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.racksandrollers.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Wednesday 24th September 2025 at 09:00 A.M. (IST) and end on Friday, 26th September 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, 20th September 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th September 2025. i.e. Any person, who acquires Shares of the Company and become Member of the Company after dispatch of the notice and holding Shares as on the cut-off date i.e. Saturday 20th September 2025 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or giri@integratedindia.in and helpdesk.evoting@cdslindia.com

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting

	<p>service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

[Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.](#)

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911</p>

[B\) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.](#)

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on **“[Forgot User Details/Password?](#)”**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **“[Physical User Reset Password?](#)”** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
8. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
9. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Abmandteam@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Falguni Chakraborty , Assistant Manager, NSDL at evoting@nsdl.com or call 022 48867000 at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@racksandrollers.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@racksandrollers.com . If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at

step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE /AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVENT of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@racksandrollers.com. The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ask questions during the AGM may pre-register themselves as a speaker may send their request at email id by mentioning their name demat account number/folio number, email id, mobile number at cs@racksandrollers.com between **24th September 2025 at 09:00 A.M. (IST) and end on Friday, 26th September 2025 at 05:00 P.M IST**. Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

By Order of the Board of Directors

Sd/-

Cauveramma B B

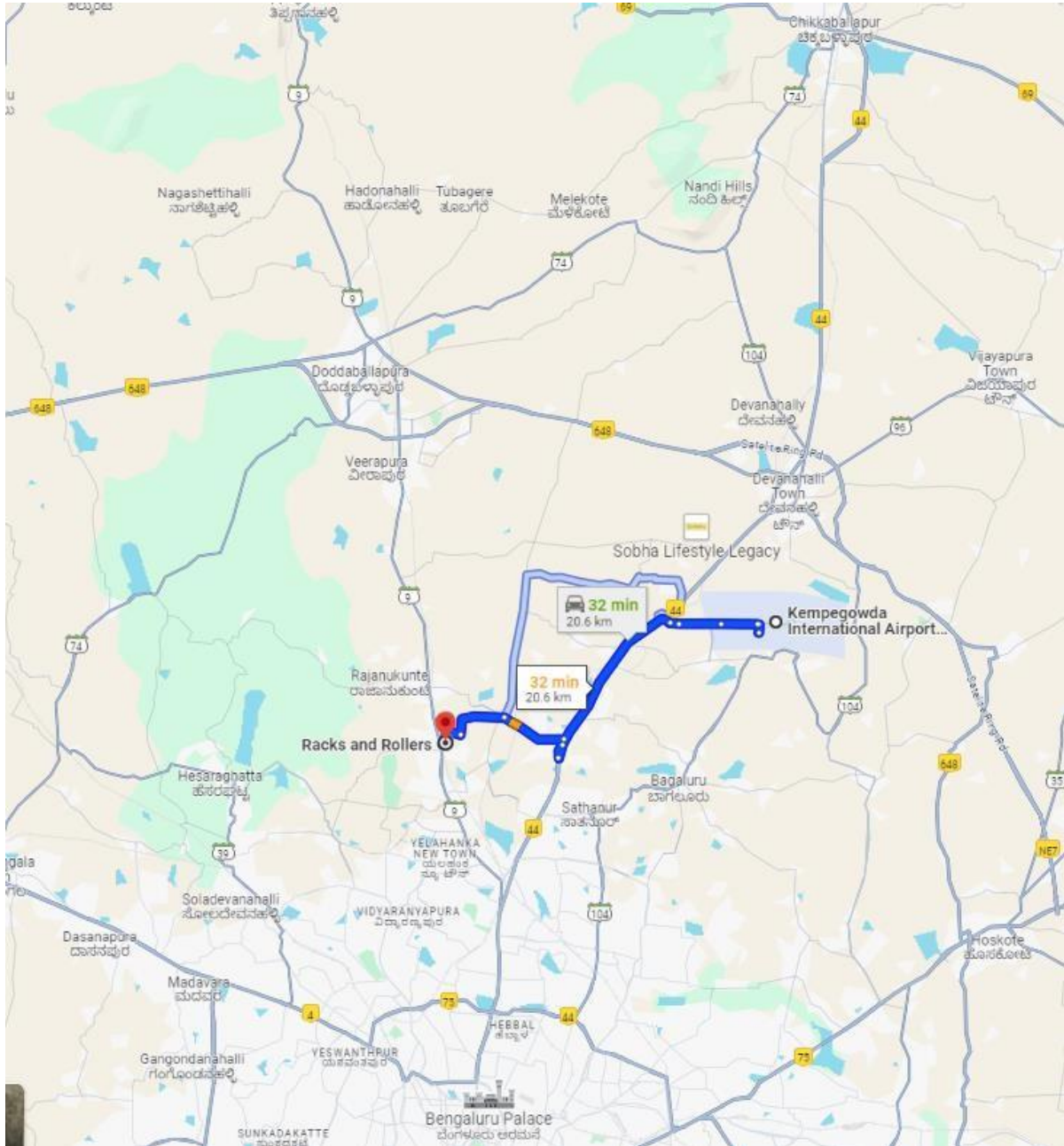
Company Secretary and Compliance Officer

Membership No. A46064

Place: Bangalore

Date: 03.09.2025

Route map



15th Annual General Meeting

Date: 27th, September 2025

Time: 04:00 p.m.

Venue: registered office situated at No.10, Survey No.21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore 560064

Explanatory Statement

[Pursuant to Sections 102 and 110 of the Companies Act, 2013 and Regulation 36(5) of SEBI LODR]

The following Statement sets out all material facts relating to the businesses mentioned under Item Nos. 7 to 10 of the accompanying Notice:

Item No.7: To appoint M/s. MSSV & Co., Chartered Accountants (Firm Registration No. 001987S) as the Statutory Auditors of the Company

The Board of Directors, based on the recommendation of the Audit Committee, proposes the appointment of MSSV & Co., Chartered Accountants, as the Statutory Auditor of the Company for a period of five (5) consecutive years, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting for the Financial year 2029-30.

The scope includes audit of the standalone and consolidated financial statements, the tax audit, and the limited review for the first half of each financial year.

a) Fees and Terms of Appointment

The proposed remuneration payable to MSSV & Co. for the FY 2025-26 is as follows:

Statutory Audit (Standalone & Consolidated): Rs 7,00,000/-

Tax Audit: Rs 1,40,000/-

Limited Review of Accounts: Rs. 70,000/-

Out-of-pocket expenses and applicable taxes will be paid at actuals.

The fee for subsequent years will be decided by the Board, based on the recommendation of the Audit Committee.

There is no material change in fees compared to the retiring auditor.

b) Reason for Not Re-appointing the Retiring Auditor

The retiring auditor, CGSS AND ASSOCIATES LLP, is not recommended for re-appointment.

The Audit Committee and Board, after reviewing the performance of the retiring auditor, observed irregularity and repeated delays in the submission of audit-related deliverables, which impacted the timely completion of statutory and regulatory reporting obligations of the Company.

Considering these factors, and the Company's need for reliable and timely audit execution, the Audit Committee recommended the appointment of a new auditor.

c) Basis of Recommendation and Credentials of MSSV & Co.

The Audit Committee and Board recommend MSSV & Co., Chartered Accountants, based on the following, Extensive experience in statutory audits of companies with standalone and consolidated reporting requirements, Adequate audit resources, technical competence, and sector understanding;

Independence and eligibility under the Companies Act, 2013, Strong track record of timely completion of audit assignments.

Item No.8 To re-appoint Mr. Sreenivasan Ramakrishnan (DIN: 00034190) as an Independent Director of the Company for a third term of 1 (one) year.

Mr. Sreenivasan Ramakrishnan (DIN: 00034190) is currently an Independent Director of the Company, Chairperson of the CSR Committee and Member of the Nomination and Remuneration Committee. Mr. Sreenivasan was appointed as an Independent Director of the Company by the Members at the Annual General Meeting of the Company held on September 28, 2024, for a period of 1 (one) year commencing from November 23, 2024, upto November 22, 2025 (both days inclusive) and is eligible for re-appointment for a third term on the Board of the Company. Based on the recommendation of the Nomination & Remuneration Committee ('NRC'), the Board of Directors at its meeting held on September 03, 2025, proposed the re- appointment of Mr. Sreenivasan as an Independent Director of the Company for a Third term of 1 (one) consecutive year commencing from November 23, 2025 upto November 22, 2026(both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

Mr. Sreenivasan holds a Master of Technology from Jawaharlal Nehru University New Delhi and Post Graduate Diploma in Management from Indian Institute of Management, Bangalore. He has over 30 years of experience as a trainer, career and Life Coach to the middle and top leadership in organizations and movements.

He is serving on the Boards of reputed companies. The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Mr. Sreenivasan's qualifications and the rich experience of over the decades in the abovementioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

The Board is of the opinion that Mr. Sreenivasan continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company.

The Company has received a declaration from Mr. Sreenivasan, confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Sreenivasan, has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Sreenivasan has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Mr. Sreenivasan fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and that he is independent of the Management.

The terms and conditions of the appointment of Independent Directors is uploaded on the website of the Company at and would also be made available for inspection to the Members of the Company upto Saturday, 28th September 2025, by sending a request from their registered email address to the Company at cs@racksandrollers.com, along with their Name, DP ID & Client ID/Folio No. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the re-appointment of Mr. Sreenivasan, as an Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board commends the Special Resolution set out in Item No.8 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, except Mr. Sreenivasan and his relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 8 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No. 9: To re-appoint Mr. Fayaz Gangjee (DIN: 0051410) as an Independent Director of the Company for a third term of 1 (one) year.

Mr. Fayaz Gangjee (DIN: 00514103) is currently an Independent Director of the Company, Chairperson of the Nomination and Remuneration Committee and Member of the Stakeholders Relationship Committee. Mr. Fayaz Gangjee was appointed as an Independent Director of the Company by the Members at the Annual General Meeting of the Company held on September 28, 2024, for a period of 1 (one) year commencing from November 23, 2024, upto November 22, 2025

(both days inclusive) and is eligible for re-appointment for a third term on the Board of the Company. Based on the recommendation of the Nomination & Remuneration Committee ('NRC'), the Board of Directors at its meeting held on September 03, 2025, proposed the re- appointment of Mr. Fayaz Gangjee as an Independent Director of the Company for a Third term of 1 (one) consecutive year commencing from November 23, 2025 upto November 22, 2026(both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution

Mr. Fayaz Gangjee holds a Bachelor of Engineering from Indian Institute of Technology, Madras. He has over 35 years of experience in the field of business.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Mr. Fayaz's qualifications and the rich experience of over the decades in the abovementioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

The Board is of the opinion that Mr. Fayaz, continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company.

The Company has received a declaration from Mr. Fayaz, confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Fayaz Gangjee, has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Fayaz has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Mr. Fayaz, fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and that he is independent of the Management.

The terms and conditions of the appointment of Independent Directors is uploaded on the website of the Company at and would also be made available for inspection to the Members of the Company upto Saturday 28th September 2025, by sending a request from their registered email address to the Company at cs@racksandrollers.com, along with their Name, DP ID & Client ID/Folio No. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the re-appointment of Mr. Fayaz, as an Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board commends the Special Resolution set out in Item No.8 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, except Mr. Fayaz and his relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No.9 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No. 10: To re-appoint Mr. Arthur Denzlin Hiremallur Girishappa (DIN: 03518445) as an Independent Director of the Company for a third term of 1 (one) year.

Mr. Arthur Denzlin Hiremallur Girishappa (DIN:03518445) is currently an Independent Director of the Company, Chairperson of the Stakeholders Relationship Committee and Members at the Annual General Meeting of the Company held on September 28, 2024, for a period of 1 (one) year commencing from November 23, 2024, upto November 22, 2025 (both days inclusive) and is eligible for re-appointment for a third term on the Board of the Company. Based on the recommendation of the Nomination & Remuneration Committee ('NRC'), the Board of Directors at its meeting held on September 03, 2025, proposed the re- appointment of Mr. Arthur Denzlin as an Independent Director of the Company for a Third term of 1 (one) consecutive year commencing from November 23, 2025 upto November 22, 2026(both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

Mr. Arthur holds a Post Graduate Diploma in Planning and Management from the Indian Institute of Planning & Management. He has over 10 years of experience in the field of Metallurgy.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Mr. Arthur's qualifications and the rich experience of over the decades in the abovementioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

The Board is of the opinion that Mr. Arthur, continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company.

The Company has received a declaration from Mr. Arthur, confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Arthur, has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Arthur has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Mr. Arthur, fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and that he is independent of the Management.

The terms and conditions of the appointment of Independent Directors is uploaded on the website of the Company at and would also be made available for inspection to the Members of the Company upto Saturday 28th September 2025, by sending a request from their registered email address to the Company at cs@racksandrollers.com, along with their Name, DP ID & Client ID/Folio No. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the re-appointment of Mr. Arthur, as an Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board commends the Special Resolution set out in Item No.10 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, except Mr. Arthur and his relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No.10 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No.11: To re-appoint Ms. Japna Choudhary (DIN: 06571320) as an Independent Women Director of the Company for a third term of 1 (one) year.

Ms. Japna Choudhary (DIN: 06571320) is currently an Independent Women Director of the Company, Chairperson of the Audit Committee. Ms. Japna was appointed as an Independent Women Director of the Company by the Members at the Annual General Meeting of the Company held on September 28, 2024, for a period of 1 (one) year commencing from November 23, 2024, upto November 22, 2025 (both days inclusive) and is eligible for re-appointment for a third term on the Board of the Company. Based on the recommendation of the Nomination & Remuneration Committee ('NRC'), the Board of Directors at its meeting held on September 03, 2025, proposed the re-appointment of Ms. Japna Choudhary as an Independent Director of the Company for a Third term of 1 (one) consecutive year commencing from November 23, 2025 upto November 22, 2026(both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

Ms. Japna is a Fellow Member of the Institute of Companies Secretaries of India, Bachelor of Law from CCS University, Meerut, M. Com from CCS University, Meerut, Post Graduate Diploma in Intellectual Property Rights from National Law School, B.com from CCS University, Meerut and Certificate course on POSH conducted by Institute of Companies Secretaries of India. She has over 9 years of experience as a Practicing Company Secretary.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Ms. Japna's qualifications and the rich experience in the abovementioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

The Board is of the opinion that Ms. Japna, continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in her role as an Independent Director of the Company and her continued association would be of immense benefit to the Company.

The Company has received a declaration from Ms. Japna, confirming that she continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

In terms of Regulation 25(8) of the SEBI Listing Regulations, Ms. Japna, has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties. Ms. Japna has also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Ms. Japna, fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Women Director and that she is independent of the Management.

The terms and conditions of the appointment of Independent Women Directors is uploaded on the website of the Company at and would also be made available for inspection to the Members of the

Company upto 28th September 2025, by sending a request from their registered email address to the Company at cs@racksandrollers.com, along with their Name, DP ID & Client ID/Folio No. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the re-appointment of Ms. Japna, as an Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board commends the Special Resolution set out in Item No.11 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, except Ms. Japna and her relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No.11 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Annexure -A
Details of Directors seeking re-appointment at the 15th Annual General Meeting to be held on 27th September 2025.

MOHAMMAD ARIF ABDUL GAFFAR DOR

Age	40 years
Date of First Appointment	19/03/2010
Nationality	Indian
Qualifications	Bachelor Engineering in Chemical Engineering
Expertise in specific functional area	Over 14 years of experience in Manufacturing and R&D of industrial racking and shelving system.
Terms and conditions of reappointment	In terms of section 152(6) of the act he is liable to retire by rotation at the meeting
Remuneration last drawn (including sitting fees, if any)	Rs.27 Lakhs p.a.
Remuneration proposed to be paid	Rs.27 Lakhs p.a.
Membership/ Chairmanship of the Committees of the Company as on 31st March 2025	Member of Stakeholders' Relationship Committee.
Directorship of other Boards as on 31st March 2025	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2025	None
Shareholding in the company as on 31st March 2025	13,50,000
No. of board meeting attended during the financial Year	11 (eleven)

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

KHASIM SAIT

Age	67
Date of First Appointment	19/03/2010
Nationality	Indian
Qualifications	National Apprenticeship Certificate from National Council for Training in Vocational Trades
Expertise in specific functional area	Over 38 years of experience in machine tools and machinery manufacturing
Terms and conditions of reappointment	In terms of section 152(6) of the act he is liable to retire by rotation at the meeting
Remuneration last drawn (including sitting fees, if any)	Rs.27.00 lakhs
Remuneration proposed to be paid	Rs.27.00 lakhs
Membership/Chairmanship of the Committees of the Company as on 31st March 2025	None
Directorship of other Boards as on 31st March 2025	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2025	None
Shareholding in the company as on 31st March 2025	9,00,000
No. of board meeting attended during the financial year	11 (eleven)

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Afzal Hussain (DIN 07522387)

Age	39 years
Date of First Appointment	01-06-2016
Nationality	Indian
Qualifications	MBA and Bachelor Engineering in Information Science
Expertise in specific functional area	More than 7 years of experience in the field of consultation, sales, Marketing and design of industrial racking and shelving system.
Terms and conditions of reappointment	In terms of section 152(6) of the act he is liable to retire by rotation at the meeting
Remuneration last drawn (including sitting fees, if any)	Rs.27 lakhs p.a.
Remuneration proposed to be paid	Rs.27 lakhs p.a.
Membership/Chairmanship of the Committees of the Company as on 31st March 2025	Member of CSR Committee
Directorship of other Boards as on 31st March 2025	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2025	None
Shareholding in the company as on 31st March 2025	7,20,000
No. of board meeting attended during the financial year	11 (eleven)

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Nuumaan Khasim (DIN 06752207)

Age	37 years
Date of First Appointment	01-06-2016
Nationality	Indian
Qualifications	Bachelor Engineering in Information Science & Engineering
Expertise in specific functional area	More than 7 years of experience in the field of consultation, sales, Marketing and design of industrial racking and shelving system.
Terms and conditions of reappointment	In terms of section 152(6) of the act he is liable to retire by rotation at the meeting
Remuneration last drawn (including sitting fees, if any)	Rs.27 lakhs p.a.
Remuneration proposed to be paid	Rs.27 lakhs p.a.
Membership/Chairmanship of the Committees of the Company as on 31st March 2025	None
Directorship of other Boards as on 31st March 2025	DI&P Services Private Limited
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2025	None
Shareholding in the company as on 31st March 2025	5,40,000
No. of board meeting attended during the financial year	11 (eleven)

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee

Sreenivasan Ramakrishnan (DIN 00034190)

Age	57 years
Date of First Appointment	23-11-2023
Nationality	Indian
Qualifications	Master of Technology from Jawaharlal Nehru University, New Delhi and Post Graduate Diploma in Management from Indian Institute of Management, Bangalore
Expertise in specific functional area	Over 30 years, as a trainer, career and Life Coach to the middle and top leadership in organizations and movements.
Terms and conditions of reappointment	Re-appointment for 1 (one) year commencing from November 23, 2025 to November 22, 2026.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	None, except sitting fees
Membership/Chairmanship of the Committees of the Company as on 31st March 2025	Chairperson of CSR Committee
Directorship of other Boards as on 31st March 2025	1. Career Launcher Foundation 2. Career Launcher Infrastructure Private Limited
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2025	None
Shareholding in the company as on 31st March 2025	None
No. of board meeting attended during the financial year.	1

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Fayaz Gangjee (DIN '00514103)

Age	73 years
Date of First Appointment	23-11-2023
Nationality	Indian
Qualifications	Bachelor of Engineering from Indian Institute of Technology, Madras
Expertise in specific functional area	35 years of experience in the field of business
Terms and conditions of reappointment	Re-appointment for 1 (one) year commencing from November 23, 2025, to November 22, 2026.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	None, except sitting fees
Membership/Chairmanship of the Committees of the Company as on 31st March 2025	Chairperson of Nomination and Remuneration Committee
Directorship of other Boards as on 31st March 2025	None
Membership/ Chairmanship of the Committees of other Boards as on 31st March 2025	None
Shareholding in the company as on 31st March 2025	None
No. of board meeting attended during the financial year.	3

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Arthur Denzlin Hiremallur Girishappa (DIN '03518445)

Age	39 years
Date of First Appointment	23-11-2023
Nationality	Indian
Qualifications	Post Graduate Diploma in Planning and Management from the Indian Institute of Planning & Management
Expertise in specific functional area	Having Experience of more than 10 years in the field of Metallurgy.
Terms and conditions of reappointment	Re-appointment for 1 (one) year commencing from November 23, 2025, to November 22, 2026.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	None, except sitting fees
Membership/Chairmanship of the Committees of the Company as on 31st March 2025	Member of Audit committee Chairperson of Stakeholders Relationship Committee
Directorship of other Boards as on 31st March 2025	C G Aluminum Allieds Private Limited
Membership/Chairmanship of the Committees of other Boards as on 31st March 2025	None
Shareholding in the company as on 31 st March 2025	None
No. of board meeting attended during the financial year.	3

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

Japna Choudhary (DIN 06571320)

Age	38 years
Date of First Appointment	23-11-2023
Nationality	Indian
Qualifications	Fellow Member of Institute of Companies Secretaries of India, Certificate course on POSH conducted by Institute of Companies Secretaries of India, Bachelor of Law from CCS University, Meerut, M.com from CCS University, Meerut, Post Graduate Diploma in Intellectual Property Rights from National Law School, B.com from CCS University, Meerut
Expertise in specific functional area	Having Experience of more than 9 years as Practicing Company Secretary.
Terms and conditions of reappointment	Re-appointment for 1 (one) year commencing from November 23, 2024, to November 22, 2025.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	None, except sitting fees
Membership/Chairmanship of the Committees of the Company as on 31 st March 2025	Chairperson of Stakeholders Relationship Committee
Directorship of other Boards as on 31 st March 2025	1. Rubi Railtec (India) Private Limited 2. Ks Cell India Private Limited 3. Greenchef Appliances Limited 4. Westconcomstor International (India) Private Limited 5. Eurobelt Belting Solutions Private Limited 6. Net4site Consulting India Private Limited
Membership/Chairmanship of the Committees of other Boards as on 31 st March 2025	Chairperson of Audit Committee, Nomination and Remuneration Committee of Greenchef Appliances Limited. Member of Stakeholder Relationship and CSR Committee of Greenchef Appliances Limited.
Shareholding in the company as on 31 st March 2025	None
No. of board meeting attended during the financial year.	3

*Directorship includes details of other Indian Companies. Membership/Chairmanship of the Committees includes only Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee and Management Committee.

BOARD'S REPORT

To the Members,

Your directors are pleased to present the 15th Board's Report of your Company, along with Audited Financial Statements for the year ended 31st March, 2025.

1.FINANCIAL HIGHLIGHTS (STANDALONE & CONSOLIDATED)

The Company's Standalone Financial Performance for the year under review along with the previous year's figures given under:

Amount in Lakhs

Particulars	Standalone		Consolidated	
	For the Year ended 31 st March 2025	For the Year ended 31 st March 2024	For the Year ended 31 st March 2025	For the Year ended 31 st March 2024
Income from Business Operations	9,441.63	8,887.48	10,038.00	9,374.17
Other Income	16.07	37.64	18.02	37.73
Total Income	9,457.70	8,925.13	10,056.02	9,411.90
Profit before Extraordinary items & Tax	527.19	798.51	567.99	840.44
Less: Extraordinary items	0	0	0	0
Less: Current Income Tax (Inc: earlier year tax)	159.03	201.61	166.75	215.43
Tax adjustments for earlier years	-	-	-	-
Less: Deferred Tax	-4.11	15.72	-4.25	15.30
Net Profit/Net Loss after Tax	372.27	581.18	394.84	607.04
Dividend pertaining to previous year paid during the year	-	-	-	-
Net Profit/Net Loss after dividend and Tax	372.27	581.18	394.84	607.04
Amount transferred to General reserve	-	-	-	-
Balance carried to Balance Sheet	-	-	-	-
Earnings per share (Basic –Weighted Average)	2.90	6.46	3.08	6.74
Earnings per Share (Diluted-Weighted Average)	2.90	6.46	3.08	6.74

2.DIVIDEND:

The Board of Directors, at their meeting held on 30.05.2025, have recommended a final dividend of **Rs.0.30 @ 3%** per equity share of Rs 10/- each for the financial year 2024-25. This recommendation is subject to approval by the shareholders at the forthcoming Annual General Meeting. The dividend, if approved, will be paid to the members whose names appear on the Register of Members as of the record date fixed for this purpose.

The Final Dividend, if approved, would result in a cash outflow of 38.52 Lakh and Dividend payout ratio 10.34%.

Pursuant to Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of the Company had formulated and adopted a Dividend Distribution Policy (“the Policy”). The Policy is available on the Company’s website at: <http://racksandrollers.com/investor/policies/Dividend-Distribution-Policy.pdf>

3.STATE OF COMPANY’ FINANCIAL AFFAIRS:

During the year under review, the company has recorded total revenue of **Rs. 9,457.70 Lakhs** as compared to the previous year amount of **Rs. 8,925.13 Lakhs**. The Expenditure incurred including Depreciation during the year was **Rs. 8,930.52 Lakhs** as compared to the previous year amount of **Rs. 8,126.61 Lakhs**. The Company is looking forward to increase its numbers in the coming financial year.

4.TRANSFER TO RESERVES:

The company has not transferred any amount to any specific reserve fund during the financial year under review.

5.INSURANCE:

The Company has taken Insurance on its Assets.

6.MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR TILL THE DATE THE REPORT:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year and the date of this report.

7.SHARES AND SHARE CAPITAL

During the year under review, the Company has not issued any new shares; therefore, there was no change in the Authorized, Issued and Paid-Up share capital of the Company.

OTHER DISCLOSURES AND INFORMATION THAT THE COMPANY:

- Has not allotted any shares with differential voting rights during the year, hence there is nothing to disclose under provisions of section 43 of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014.
- Has not allotted any sweat equity shares during the year, in accordance with the provision of section 54(1)(d) of Companies Act, 2013 read with Rule 8 (13) of the Companies (Share Capital and Debenture) Rules, 2014.
- Has not allotted stock option to any employee during the year, as per Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014.
- The company has not given any loan pursuant to provisions of section 67 of the act to its employees for purchase of its own shares hence there is nothing to disclose under provisions of section 67(3) of the Act read with 16(4) of the Companies (Share Capital and Debentures) Rules, 2014.

8.CHANGE IN NATURE OF BUSINESS

There was no change in nature of Business of the Company during the year under review.

9.DEMATRIALISATION OF EQUITY SHARES

Equity Share of the Company is in Dematerialized Form with either of the depository's viz. NSDL and CDSL. The ISIN No. allotted is INE0RGM01016.

10.FOREIGN CURRENCY EARNINGS AND OUTGO:

In lakh

Particulars	2024-25	2023-24
Total Foreign exchange inflow	282.33	275.83
Total Foreign exchange outflow	13.64	-

11.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

12.Conservation of Energy

The Company has requisite checks and balances in place to consume lowest possible amount of power in its activities and therefore the operations involve low consumption of energy. Nevertheless, Company is implementing various measures to conserve and minimize the use of energy.

13.Technology Absorption

The Company has undertaken efforts in technology absorption and innovation during the year, leading to improvements in processes and operational efficiency. The benefits derived include better quality, cost optimization, and enhanced productivity.

14.CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

At **Storage Technologies And Automation Limited**, we believe that our responsibilities extend beyond the realm of business. Guided by our commitment to CSR, we strive to make a meaningful difference in the communities we serve. Our CSR Policy, framed in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, reflects our dedication to ethical governance and transparency in all our initiatives.

This year, the Company reaffirmed its commitment to enriching lives by contributing to an old age home, reflecting its focus on social responsibility beyond financial growth.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 185 & 186 OF THE COMPANIES ACT, 2013:

The Company has not given any loan u/s 185 of the Companies Act, 2013.

The loan has been provided for the purpose of meeting working capital requirements / principal business activities and is on terms and conditions that are not prejudicial to the interest of the Company. During the year under review, the Company has not given any loan, provided any guarantee or security, or made any investment falling within the purview of Section 186 of the Companies Act, 2013.

16. DISCLOSURES BY DIRECTORS

The Directors on the Board have submitted notice of interest under Section 184(1) i.e., in Form MBP-1, intimation under Section 164(2) i.e., in Form DIR-8 and declaration as to compliance with the Code of Conduct of the Company. All Independent Directors have also given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act.

17. DIRECTORS / KEY MANAGERIAL PERSONNEL:

There was no Change in the Directors during the period under review, and the Composition of Board of Directors as on 31st March, 2025 is as follows;

NAME	DATE OF APPOINTMENT	CURRENT DESIGNATION
MOHAMMAD ARIF ABDUL GAFFAR DOR	19/03/2010	Managing Director
KHASIM SAIT	19/03/2010	Whole-time director
NUUMAAN KHASIM	01/06/2016	Whole-time director
AFZAL HUSSAIN	01/06/2016	Whole-time director
SYED AZEEM	01/06/2016	Whole-time director
SREENIVASAN RAMAKRISHNAN	23/11/2023	Independent Director
FAYAZ GANGJEE	23/11/2023	Independent Director
ARTHUR DENZLIN HIRENALLUR GIRISHAPPA	23/11/2023	Independent Director
JAPNA CHOUDHARY	23/11/2023	Independent Director

During the year, there were changes in the position of Company Secretary and Compliance Officer. Ms. Theja Raju resigned with effect from 02nd September, 2024 and was succeeded by Ms. Vijaylaxmi Kedia on the same date. Subsequently, Ms. Vijaylaxmi Kedia

resigned with effect from 07th February, 2025, and Ms. Cauveramma B. B. was appointed as Company Secretary and Compliance Officer with effect from 07th February, 2025.

18.MEETINGS OF THE BOARD:

During the period under review, total of 11 Board meetings were held. The maximum time-gap between any two consecutive meetings did not exceed 120 days. The details of the Board meetings are:

SI NO	DATE
1	08-04-2024
2	17-04-2024
3	20-04-2024
4	29-04-2024
5	04-05-2024
6	06-05-2024
7	30-05-2024
8	02-08-2024
9	12-11-2024
10	07-02-2025
11	25-02-2025

19.SEPARATE MEETING OF INDEPENDENT DIRECTORS:

Regulation 25 of the Listing Regulations and Section 149 read with Schedule IV of Companies Act, 2013 mandates that the Independent Directors of the Company shall hold at least one meeting in a year, without the presence of Non-Independent Directors and members of the management and requires all the Independent Directors to be present at such meeting.

The company recognizes the role that Independent Directors play in ensuring an efficient and transparent work environment, hence all the Independent directors of the company separately met once during the year 2024-2025 without the presence of any Non-Independent Directors and/or any members of the management on **25th March 2025** and discussed about the flow of Information to the Board, Compliances, and various other Board Related matters and identify areas where they need clarity or information from management and to annually review the performance of Non- Independent Directors, the Board as whole and the Chairman.

The Independent Directors updated the Audit Committee and the Board about the outcome of the meetings and actions required to be taken by the Company.

20.NUMBER OF MEETINGS OF THE SHAREHOLDERS:

SI. No.	Type of Meeting	Date of Meeting
1	Extra ordinary General Meeting	08-04-2024
2	Annual General Meeting (AGM)	28-08-2024

21. AUDIT COMMITTEE:

The Committee comprises of three Directors viz. Ms. Japna Choudhary, Chairman, Mr. Arthur Denzlin Hirehallur Girishappa, Member. Mr. Nuumaan Khasim, Member. The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

The key responsibilities of the Audit Committee are to assist the Board in fulfilling its oversight responsibilities in relation to financial reporting, the effectiveness of the system of risk management and robustness of internal financial controls and risk management framework and monitoring the qualifications, expertise, resources and independence of both the internal and external auditors and assessing the auditor's performance and effectiveness each year.

During the year under review, 4(Four) meetings of the Audit Committee were held on **30-5-2024, 02-9-2024, 07-2-2025 and 25-2-2025**.

Review of Financial Results for FY 2024-25: The Committee reviewed the Standalone & Consolidated Financial Statements for FY 2024-25 and based on this review and discussions with management, the Committee was satisfied that the Financial Statements were prepared in accordance with applicable Accounting Standards and fairly presents the financial position and results for the year ended March 31st, 2025. The Committee therefore recommended the Financial Statements for the year ended March 31st, 2025 for approval of the Board.

The Company Secretary of the Company is the Secretary of the Committee.

All the recommendations of the Audit Committee made during the year were accepted by the Board.

22. STAKEHOLDER RELATIONSHIP COMMITTEE:

The Committee comprises of three Directors viz. Mr. Arthur Denzlin Hirehallur Girishappa, Chairman, Mr. Fayaz Gangjee, Member, Mr. Mohammad Arif Abdul Gaffar Dor, Member. The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

The Company recognizes the worth of sustaining an ongoing relation with the Company's stakeholders to ensure a mutual understanding of the Company's strategy, performance and governance. The Stakeholder Relationship Committee (SRC) assists the Company and its Board in maintaining strong and long-term relationships with all its shareholders. The SRC mainly oversees and reviews the timely redressal of the entire Security holder's grievance; ways to enhance shareholder experience; performance of Registrar & Transfer Agent; shareholding movement etc.

During the year under review, one (1) meeting of the Stakeholder Relationship Committee were held on **2nd September 2024**.

All the recommendations of the Committee were accepted by the Board.

23. INVESTOR COMPLAINTS

Company's Registrar & Transfer Agent, Integrated Registry Management Services Private Limited and resolves investor grievances in consultation with the Compliance Officer. All grievances can be addressed either to RTA or to the Company directly. An update on the status of complaints is quarterly reported to the Board and is also filed with stock exchanges.

Company has not received any investor complaints during the Financial Year 2024-25

24. NOMINATION AND REMUNERATION COMMITTEE:

The Committee comprises of three Directors viz. Mr. Fayaz Gangjee, Chairman, Mr. Sreenivasan Ramakrishnan, Member, Mr. Arthur Denzlin Hirehallur Girishappa, Member. All the Members of the Committee are Independent Directors. The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

The NRC is responsible for making recommendations to the Board on the structure, size and composition of the Board, ensuring that the appropriate mix of skills, experience, diversity and independence is present on the Board for it to function effectively. The Committee also carries out the entire process of Board Evaluation.

When setting remuneration for the Executive Directors, the Committee takes into account the overall business performance of the company operations and The Committee is also focused on aligning the interests of the Executive Directors and the management group with those of shareholders, to build a sustainable performance culture.

During the year under review, two (2) meetings of the Nomination and Remuneration Committee were held on **2nd September 2025 and 7th February 2025**.

All the recommendations of the Committee were accepted by the Board.

25. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Committee comprises of three Directors namely Mr. Sreenivasan Ramakrishnan, Chairman, Mr. Afzal Hussain, Member, Mr. Hanif Abdul Gaffar Khatri, Member. The Committee fulfils the composition requirement as specified under the provisions of the Companies Act, 2013 and Listing Regulations.

When setting remuneration for the Executive Directors, the Committee takes into account the overall business performance of the company operations and The Committee is also focused on aligning the interests of the Executive Directors and the management group with those of shareholders, to build a sustainable performance culture. During the year under review, one (1) meeting of Corporate Social Responsibility Committee were held on **2nd September 2025**. All the recommendations of the Committee were accepted by the Board.

26. PARTICULARS OF THE EMPLOYEES AND RELATED DISCLOSURES:

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014.

Disclosures pertaining to the remuneration as required u/s 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 are given as **Annexure B** forming part of this Report.

27. NON-APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS (IND-AS)

As per provision to regulation Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No.G.S.R.111 (E) on 16th Feb., 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS w.e.f. 1st April, 2017. As the Company is listed on BSE SME Platform of BSE Limited, it is covered under the exempted category and is not required to comply with IND-AS for preparation of financial statements beginning with the period on or after 1st April 2017.

28.SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Glaukoustech Solutions Private Limited: During the year under review the Company has achieved revenue from operation is Rs.1.4 Crore and incurred net profit of Rs.0.16Crore for the current financial year 2024-25.

DI&P Services Private Limited: During the year under review the Company has achieved revenue from operation is Rs. 4.5 crore and incurred loss of Rs.0.17 crore for the current financial year 2024-25.

The Company's policy for determination of material subsidiary, as adopted by the Board of Directors, in conformity with regulation 16(1)(c) of the Listing Regulations, 2015, can be accessed on the Company's website at <https://racksandrollers.com/investors/> under policies

Associate and Joint Venture: During the year under review no companies had become or ceased to be its associate or joint venture companies during the year.

DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

29.AUDITORS:

During the year M/s CGSS & Associates LLP, Chartered Accountants (Firm Registration No.S200053) has been appointed by the board and shareholders, as Statutory Auditor of the company to audit the books of account for the financial year 2024-25 and to hold office until the conclusion of the ensuing 15th Annual General Meeting,

Further, the Board is recommending for the shareholders' approval in their ensuing Annual General Meeting to appoint and regularize M/s MSSV & Co., Chartered Accountants (Firm Registration No.001987S), as statutory auditor of the company for the period of five years starting from Financial year 2025-26 ,and they shall hold office from conclusion of this AGM until the conclusion of the 20th Annual General Meeting of the Company i.e for the Financial year 2029-30,

The report of the statutory auditors does not contain any qualification, reservation or adverse remark or disclaimer.

30. INTERNAL FINANCIAL CONTROLS

Company has appointed Ms. CA R. Rama Lakshman, qualified Chartered Accountant, having Membership No.251501, as its Internal Auditor for Financial Year 2024-25 . The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

31. SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as the company was listed after the end of the financial year the company had appointed Mr. Ajay Madaiah B B, proprietor of M/s ABM & Associates, having registration no. (4224/2023) as Secretarial Auditor of the Company.

The report of the secretarial auditors in Form No.MR-3 are attached as 'Annexure D' The report does not contain any qualification, reservation or adverse remark or disclaimer.

32. OBSERVATIONS AND REMARKS OF AUDITOR:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. No observation or remark has been given by the Auditor during the period under review.

33. FRAUD REPORTING BY THE AUDITORS:

During the year under review, neither the statutory auditors nor the Secretarial Auditors has reported to the audit committee u/s 143(12) of the Companies Act, 2013 any fraud committed against the Company by any of its officers, employees.

34. CORPORATE GOVERNANCE:

As the company has been listed on BSE Start-up Segment SME Platform of BSE Limited, by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the corporate Governance provisions as specified in regulation 17,18,19, 20, 21, 22, 24, 25, 26, 27 and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of schedule V are not applicable to the company. Hence Corporate Governance Report does not form a part of this Board Report, though we are committed for the best corporate governance practices.

35. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of the board, its committees and individual directors pursuant to the provisions of the Act and as prescribed by the

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI Listing Regulations').

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. as provided by the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017. The performance of the committees was evaluated by the board after seeking inputs from the Committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent directors, performance of non-independent directors and the board as a whole was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

36. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION OF, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has an Internal Complaints Committee in place as prescribed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year, No complaints for sexual harassment were received during the year under review.

37. HUMAN RESOURCES AND EMPLOYEE RELATIONS

During the period under review, the personal and work relationship with the employees remained cordial in all respects. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company recognizes talent and has judiciously followed the principle of rewarding performance. The Board wishes to place on record their sincere appreciation to the co-operation extended by all the employees in maintaining cordial relations.

38. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATION OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There were no significant and material Orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

39. COST AUDIT:

Pursuant to the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Company has maintained such cost accounts and records as are required to be maintained for the financial year 2024-25.

40. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Company has complied with the provisions of Secretarial Standards (I & II) issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013.

41. POLICIES:

The Companies Act 2013 along with the SEBI (LODR) Regulation, 2015 and mandate to formulation of certain policies for all listed Companies. Accordingly, the Company has formulated the Policies for the same as the Company believed to retain and Courage high level of ethical standard in business transaction.

42. VIGIL MECHANISM/ WHISTLE BLOWER POLICY :

The Board has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and the Listing Regulations framed “Whistle Blower Policy and Vigil Mechanism” (“the Policy”).

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour.

The Policy has been framed with a view to provide a mechanism, inter alia, enabling stakeholders, including Directors, individual employees of the Company and their representative bodies, to freely communicate their concerns about illegal or unethical practices and to report genuine concerns or grievance as also to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company’s Code of Conduct or ethics policy.

The Whistle Blower Policy and Vigil Mechanism may be accessed on the Company’s website at the link.

43. POLICY ON PRESERVATION OF THE DOCUMENTS:

The Company has formulated a Policy pursuant to regulation 9 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 (“Regulations”) on Preservation of the Document ensure safekeeping of the record and safeguard the Documents from getting mutilated or destroyed, while at the same time avoiding superfluous inventory of Documents.

Policy on Preservation on the documents may be accessed on the Company’s website at the link

A. POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS:

The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Regulations"). The object of the policy is to determine materiality of events of information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulation and to provide an overall governance framework for such determine of materiality.

Policy on criteria for determining materiality of events may be accessed on the Company's website at the link

44.INSIDER TRADING REGULATIONS:

Based on the requirement under SEBI (Prohibition of Insider Trading) Regulation, 1992 read with SEBI (Prohibition of Insider Trading) Regulation, 2015, as amended from time to time, the code of conduct for prevention of insider trading and the Code for Fair Disclosure ("Code"), as approved by the Board from time, are in force by the Company. The objective of this Code is to Price the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any Insider Trading activity by dealing in shares of the Company by its Directors, designated employees and other employees and other employees. The Company also adopts the concept of Trading window closure, to prevent its Directors, Officers, designated employees and other employees from trading in the securities of Storage Technologies and Automation Limited at the time when there is unpublished price sensitive information.

Policy on criteria for Insider Trading Regulations may be accessed on the Company's website at the link:

45.PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel(s) (KMP(s)). All related party transactions are mentioned in the notes to the accounts. The Company has formulated a Policy on "Materiality of Related Party Transactions" and on "the process of dealing with such transactions", which are in line with the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI LODR Regulations, 2015. The same is also available on the company website.

During the year under review, there were no material related party transactions under Regulation 23 (4) of SEBI LODR Regulations, 2015 entered into by the Company, which necessitates approval of Shareholders.

46.RISK MANAGEMENT:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures. These

procedures are being periodically reviewed to ensure that management controls risk through the means of properly defined framework of the Company.

47.CODE OF CONDUCT:

The Company has adopted the Code of Conduct for all its Senior Management Personnel and Directors and the same is affirmed by all the Board Members and Senior Management Personnel.

48.MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

In terms of the provisions of Regulation 34 and schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Management's discussion and analysis report is annexed in "ANNEXURE-G".

49.CEO/CFO CERTIFICATION:

In compliance with Regulation 17(8) of the Listing Regulations, the CFO certification on the financial statements, duly signed by the CFO of the Company, for the year ended March 31, 2025 is enclosed at the end of the Report "ANNEXURE F". The Company has adopted a back-up certification system by Business & Functional Heads for compliance with respect to their concerned areas in order to imbibe a compliance & ethical culture in the organization.

50.DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its responsibility Statement:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors have prepared the annual accounts on a going concern basis; and
- The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

51.ANNUAL RETURN

In accordance with Section 134(3) (a) of the Companies Act, 2013, the Annual Return of the company will be uploaded on the website of the company at <https://www.racksandrollers.com/>

52.INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of section 125(2) of Companies Act, 2013 does not apply to the company; hence the company was not required to transfer any amount to the Investor Education Protection Fund (IEPF) established by Central Government of India.

53.ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS

A. Statement of deviation or variation

The Company's equity shares were listed on the BSE SME Exchange during the year pursuant to the Initial Public Offering (IPO). It is hereby confirmed that there have been no deviations or variations in the utilization of the proceeds of the IPO as compared to the objects stated in the offer document. The funds raised have been utilized entirely for the purposes for which they were raised.

Original Object	Modified object, if any	Original Allocation (INR In Crore)	Modified allocation, if any	Funds Utilised (INR In Crore)	Amount of Deviation for the first half year according to applicable object (INR In Crore)
Working Capital Requirements	No	27.50	0	27.50	0
General Corporate Purpose	No	0.03	0	0.03	0

B. Management Discussion and Analysis Report (MDAR)

The Managing Director and the Whole-time directors of the Company, as per the terms of appointment, do not draw any commission or remuneration from subsidiary companies. Hence, no disclosure as required under section 197(14) of the Act has been made.

A cash flow statement for the FY 2024-2025 is attached to the Balance Sheet.

The securities of the Company were not suspended from trading during the year under review on account of corporate actions or otherwise.

There was no revision to the financial statements and Directors' Report of the Company during the year under review.

Details as prescribed under section 134 of the Act and Rules made thereunder, applicable to the Company, have been specifically given in this Report, wherever applicable.

COMPLIANCE OF MATERNITY BENEFITS ACT 1961

The Company confirms its compliance with the provisions of the Maternity Benefit Act, 1961, including all amendments thereto. During the financial year under review, there were no instances requiring any employee to make an application or avail benefits under the said Act.

ACKNOWLEDGEMENT

Your director's place on record their appreciation for their overwhelming co-operation and assistance received from investors, customers, business associates, banker, vendors, as well as regulatory and governmental authorities, Your Directors also thank the employee at all levels, our consistent growth was made possible by their hard work, solidarity, cooperation and support.

For and on behalf of the Board

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Nuumaan Khasim
Whole time time Director
DIN: 06752207

Place: Bangalore
Date: 03rd September 2025

ANNEXURE A

NOMINATION AND REMUNERATION POLICY

MEMBERSHIP

The Committee shall consist of a minimum 3 non-executive directors, majority of them being independent. Minimum two members or one third of the members of the Committee whichever is greater, shall constitute a quorum for the Committee meeting. The members of the Committee shall be appointed or removed by the Board of Directors.

A. CHAIRMAN

The Chairman of the Committee shall be an independent director. In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman. The Chairman of the Committee could be present at the Annual General Meeting of the Company to answer shareholders queries or may nominate some other member to answer the shareholders' queries. However, the Chairman of the Board shall decide who would answer the queries.

B. TERM OF REFERENCE

- a. To formulate criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- b. Formulation of criteria for evaluation of Directors;
- c. Devising a policy on Board Diversity
- d. While formulating the remuneration policy, to ensure that-
 - i. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
 - ii. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - iii. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
- e. Identifying the person who is qualified to become a Director or senior managers in accordance with criteria let down and recommend to the Board their appointment and removal. The Company shall disclose remuneration policy and evaluation criteria in its annual reports.
- f. To have relevant experience of contributions to the deliberations of the Board and Corporate Governance

C. SELECTION OF NEW DIRECTORS

Factors to be considered when reviewing a potential candidate for Board appointment include without limitation:

- a. To have relevant experience in Finance/ Law/ Management/ Sales/Marketing/

Administration/ deliberations of Board/Corporate Governance or the other disciplines related to company's business.

- b. The capability of the candidate to devote the necessary time and commitment to the role. This involves a consideration of matters such as other Board or executive appointments; and
- c. Potential conflicts of interest, and independence.

D. CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES & INDEPENDENCE OF DIRECTOR

1. QUALIFICATIONS OF INDEPENDENT DIRECTOR

An Independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related and beneficial to the company's business.

2. POSITIVE ATTRIBUTES OF INDEPENDENT DIRECTORS

An independent director shall be a person of integrity, who possesses relevant expertise & experience and who shall uphold ethical standards of integrity and probity; act objectively and constructively; exercise his responsibilities in a bona-fide manner in the interest of the company; devote sufficient time and attention to his professional obligations for informed and balanced decision making; and assist the company in implementing the best corporate governance practices.

3. INDEPENDENCE OF INDEPENDENT DIRECTORS

An Independent director should meet the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, concerning independence of directors.

E. POLICY ON BOARD DIVERSITY

The Company should endeavour to have mix of Directors with experience in diverse field's viz. Finance, Law, Management, Sales and Marketing, Technical, Administration, Corporate Governance, factory operations and other discipline related and beneficial to the Company's operations.

F. REMUNERATION POLICY

- a. In discharging its responsibilities, the Committee must have regard to the following policy objectives:
 - to ensure that the Company's remuneration structures are equitable and aligned with the long-term interests of the Company and its shareholders;
 - to attract and retain skilled executives;
 - to structure short and long-term incentives that are challenging and linked to the creation of sustainable shareholder returns; and
 - To ensure any termination benefits are justified and appropriate.
 - To consider professional indemnity and liability insurance for Directors and senior management.
- b. The Committee must at all times have regard to, and notify the Board as appropriate of, all legal and regulatory requirements, including any shareholder approvals which are necessary to obtain.
- c. Remuneration to Non-Executive Directors (NED's):
 - NED's shall be paid a sitting fee for every meeting of the board and committee thereof attended by them as member.
 - NED's shall not be entitled to any commission on net profit of the Company.
- d. Remuneration to Key Managerial Personnel & other employees:
 - The objective of the policy is directed towards having a compensation philosophy and structure that will reward and retain talent.
 - Remuneration to Executive Director/ Key Managerial Personnel and Senior Management will be such as to ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks and may involve a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
 - While deciding the remuneration package to take into consideration current employment scenario and remuneration package of the industries operating in the similar comparable businesses in the geographical area of its operations.
 - The company has no stock options, plans and hence, such instruments do not form part of their remuneration package.

G. AGENDA, MINUTES & REPORTS.

Meeting of the Committee can be held whenever required. The Chairperson of the Committee shall be responsible for establishing the agenda for meetings of the Committee. Minutes of all meetings of the Committee shall be prepared to document the discharge of responsibilities by the Committee. The minutes shall be approved at a subsequent meeting of the Committee and shall be distributed periodically to the full Board of Directors. The Company Secretary of the Company shall act as the Secretary/Convener of the Committee and ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to be given to the issues.

H. POLICY REVIEW

The Board may subject to the applicable laws amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy.

DISSEMINATION OF THE POLICY

The policy shall be hosted on the website of the Company i.e. www.racksandrollers.com

For and on behalf of Storage Technologies And Automation Limited

MOHAMMAD ARIF ABDUL GAFFAR DOR
Managing Director
DIN: 02943466

Date : 03.09.2025
Place: Bangalore

ANNEXURE B

Details of Remuneration

[As required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended) for the year ended 31st March 2025]

Sl. No.	Name of Director/KMP	Age of the employee	Qualification	Remuneration of Director/ KMP for the Financial Year 2024-25 in Rs	Ratio of Remuneration of director to Median Remuneration of employees	% increase in the financial year
A.	Whole time director/ Managerial Personnel					
	Mr. Mohammad Arif Gafar Dor	40	Bachelor of Engineering in chemical Engineering	27,00,000/-	15:1	29.2%
	Mr. Khasim Sait	67	National Apprenticeship Certificate from National Council for Training in Vocational Trades	27,00,000/-	15:1	29.2%
	Mr. Nuumaan Khasim	37	Bachelor of Engineering in Information Science and Engineering	27,00,000/-	15:1	29.2%
	Mr. Afzal Hussain	39	MBA and Bachelor of Engineering in Information Science	27,00,000/-	15:1	29.2%
	Mr. Syed Azeem	40	Second year Pre-University examination from Department of Pre- University Education	27,00,000/-	15:1	29.2%
	Mr. Hanif Abdul Gaffar Khatri	59	Bachelor Engineering in Electronics	32,40,000/-	18:1	7.68%

	Whole time directors in Aggregate Remuneration			1,67,40,000/-		
B.	Non – executive directors					
	Mr. Arthur Denzlin Hireallur Girishappa	39	Post Graduate Diploma in Planning and Management from the Indian Institute of Planning & Management	NA	Not applicable	Not applicable
	Ms. Japna Choudhary	38	CS, LLB, B. Com and M. Com,	NA	Not applicable	Not applicable
	Mr. Fayaz Gangjee	73	Bachelor of Engineering from Indian Institute of Technology, Madras	NA	Not applicable	Not applicable
	Mr. Sreenivasan Ramakrishnan	59	Master of Technology from Jawaharlal Nehru University New Delhi and Post Graduate Diploma in Management form Indian Institute of Management, Bangalore	NA	Not applicable	Not applicable
C.	Key Managerial Personnel				Not applicable	Not applicable
	Ms. Theja Raju, Company Secretary	40	CS	2,10,000/-	Not applicable	Not applicable
	Vijaylaxmi Kedia	36	CS ,LLB	4,03,632/-		
	Cauvermma B B	39	MSC, CS	85,672/-		
D	The Median remuneration of employees was Rs 1,80,000/- during the year 2024-25 as compared to Rs. 1,54,800 /- in the previous year.					
E	Permanent employees as on 31 st March 2025: 229					

Top Ten employees in terms of remuneration drawn:

Sl. No.	Name	Remuneration Received	Designation	AGE	Qualification	Date of commencement of employment
1	Daljeet Singh	1,791,727.00	Sr Vice President	57	MBA	01/06/2024
2	Rajan Neelkanth Naik	1,182,883.00	Regional Head West	56	PGDM	24/01/2019
3	Uday Kumar	1,169,820.00	Regional Had North	34	B.E	04/03/2019
4	Sheikh Adil Maqbool	1,035,587.00	Sales Manager	42	B.Tech	03/01/2022
5	Nischit Kumar Tk	916,593.00	Plant Manager	33	B.E	14/11/2022
6	Abhay Kumar Pandey	743,958.00	Projects Head	36	M.Tech/ E.MBA	11/07/2024
7	Sk Samim Riaz	718,402.00	Accounts Manager	39	M.COM/M BA	14/04/2017
8	Ajaz Ahmed.R	653,504.00	Projects Manager	31	PUC	01/01/2015
9	Ghouse Peer	632,090.00	Production Supervisor	35	SLC	01/04/2014
10	Sundar Kumar Salivati	616,640.00	Regional Head South	42	B.COM	11/11/2024

I affirm that the Remuneration is as per the remuneration policy of the Company.

For and on behalf of Storage Technologies And Automation Limited

SD/-
MOHAMMAD ARIF ABDUL GAFFAR DOR
Managing Director
DIN: 02943466

Date : 03.09.2025
Place: Bangalore

ANNEXURE C

Form AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1.	Sl. No.	1	2
2.	Name and CIN of the Subsidiaries	DI&P Services Private Limited CIN:U74999KA2020PTC133458	Glaukoustech Solutions Private Limited CIN:U74900KA2020PTC133046
3.	Reporting period for the subsidiary concerned, if Different from the holding company's reporting period.	31st March 2025	31st March 2025
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Rupees	Rupees
5.	Share capital	Rs.1,00,000/-	Rs.1,00,000/-
6.	Reserves & surplus	Rs. 1,17,31,573	Rs.11,07,229
7.	Total assets	Rs. 2,26,95,463	Rs.1,61,06,662
8.	Total Liabilities	Rs. 2,26,95,463	Rs.1,61,06,662
9.	Investments	Rs. 0.00	Rs.0.00
10.	Turnover	Rs. 4,56,17,513	Rs.1,40,18,837
11.	Profit before taxation	Rs. 23,19,198	Rs.17,60,638
12.	Provision for taxation	Rs.6,01,234	Rs.1,56,765
13.	Profit after taxation	Rs.17,17,964	Rs.16,03,873
14.	Proposed Dividend	Nil	Nil
15.	% of shareholding	80%	55%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: **None**
- Names of subsidiaries which have been liquidated or sold during the year.:

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

The Company do not have any Associate Company and hence the same is not applicable.

Name of Associates/Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding %			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit / Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

Names of associates or joint ventures which are yet to commence operations.: **None**

Names of associates or joint ventures which have been liquidated or sold during the year.: **None**

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For and on behalf of the Board

Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Nuumaan Khasim
Whole time time Director
DIN: 06752207

Place: Bangalore

Date: 03rd September 2025

ANNEXURE D

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Storage Technologies and Automation Limited
(Formerly known as Storage Technologies and Automation Private Limited)
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8
Singanayakanahalli, Yelahanka,
Bangalore, Karnataka, India, 560064

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **STORAGE TECHNOLOGIES AND AUTOMATION LIMITED**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Companies' books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31st 2025 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by ("The Company") for the financial year ended on March 31st, 2025, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (Not applicable during the audit period)
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021;
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
 - i. *SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;*

VI. Specific laws applicable to the industry to which the Company belongs, as identified and compliance whereof as confirmed by the management: We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India.
- b. The Listing Agreements entered into by the Company with Stock Exchange(s)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards,

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.
- All the decisions at the Board Meeting and Committee Meetings are carried out unanimously, as recorded in the minutes.
- The Compliances of applicable financial laws, like Direct and Indirect Tax laws, ESI, PF & Labour Laws have not been reviewed in this Audit since the same have been subject to review by the statutory financial auditor and other designated professionals.
- We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.
- We further report that during the Audit Period, the Company has undertaken the below mentioned specific event/action that can have a major bearing on the Company's compliance responsibility in pursuance of the above referred laws, rules, standards, etc:

The Company has completed its Initial Public offering (IPO) by issuing 38,40,000 Thirty Eight Lakhs Forty Thousand) equity shares with a face value of Rs. 10/- (Rupees Ten only) at issue price of Rs. 78 per share by way of listing its securities on SME platform of Bombay Stock Exchange ('BSE') on May 8, 2024.

Date: 31/08/2025

Place: Mysuru

Firm Reg No:S2018KR612700

For ABM & ASSOCIATES

Ajay Madaiah BB

Membership No: A28904

CP No: 16899

UDIN: A028904G001124383

Peer Review C No: 4224/2023

Note: This report is to be read with my letter even date which is annexed as ANNEXURE-1 hereto and forms an integral part of this report

ANNEXURE-1

To,
The Members,
Storage Technologies and Automation Limited
(Formerly known As Storage Technologies And Automation Private Limited)
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8
Singanayakanahalli, Yelahanka,
Bangalore, Karnataka, India, 560064

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards etc., is the responsibility of management of the Company. Our examination was limited to the verification of procedure on random test basis.
5. Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening events etc.
6. The list of laws applicable to the Company is relied on the list as confirmed by the management of the Company. The Secretarial Audit report is neither an assurance nor a confirmation that the list is exhaustive.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 31/08/2025
Place: Mysuru
Firm Reg No:S2018KR612700

For ABM & ASSOCIATES

Ajay Madaiah BB
Membership No: A28904
CP No: 16899

ANNEXURE E

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members

STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India, 560064

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of STORAGE TECHNOLOGIES AND AUTOMATION LIMITED having CIN U74900KA2010PLC052918 and having registered office at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Karnataka, India, 560064 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Sr. No.	Name of Director	DIN	Date of appointment
1	MOHAMMAD ARIF ABDUL GAFFAR DOR	02943466	19/03/2010
2	KHASIM SAIT	02943503	19/03/2010
3	NUUMAAN KHASIM	06752207	01/06/2016
4	AFZAL HUSSAIN	07522387	01/06/2016
5	SYED AZEEM	07532528	01/06/2016
6	HANIF ABDUL GAFFAR KHATRI	06396115	01/06/2016
7	SREENIVASAN RAMAKRISHNAN	00034190	23/11/2023
8	FAYAZ GANGJEE	00514103	23/11/2023
9	ARTHUR DENZLIN HIRENALLUR GIRISHAPPA	03518445	23/11/2023
10	JAPNA CHOUDHARY	06571320	23/11/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mysuru

Date : 02.09.2025

sd/-

Name: Ajay Madaiah B B

Membership No.: A28904

CP No.: 16899

UDIN : A028904G001136252

ANNEXURE F

CFO CERTIFICATION

To
The Board of Directors,
Storage Technologies and Automation Limited
No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8
Singanayakanahalli, Yelahanka,
Bangalore - 560064

In relation to the Audited Financial Accounts of the Company as at March 31st, 2025, I hereby certify that:

- a) I have reviewed financial statements and the cash flow statement for the year ended March 31st, 2025 and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st 2025, which is fraudulent, illegal or violative of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.
- d) I have indicated to the auditors and the Audit committee, wherever applicable:
 - a. Significant changes in internal control over financial reporting during the year;
 - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.
- e) Members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

For and on behalf of Storage Technologies And Automation Limited

NUUMAAN KHASIM

CHIEF FINANCE OFFICER

Date: 03.09.2025

Place:Bangalore

ANNEXURE G

Management Discussion and Analysis (MD&A)

FY25 was a year of strategic consolidation and operational resilience for the Company. Despite a challenging Q3 environment impacting the broader industry, the Company delivered stable revenue growth, reinforced operational capacity, and prepared for international expansion. While H2 margins were impacted by project-linked cost escalations and commodity price volatility, structural steps taken during the year have positioned the business for long-term, profitable growth.

Financial Performance

Standalone

In FY25, the Company reported revenue from operations of ₹944.2 Mn, reflecting a 6.2% YoY growth over ₹888.7 Mn in FY24. H2FY25 revenue stood at ₹508.0 Mn, down 2.4% YoY but up 16.5% HoH, driven by improved execution. While volumes increased, revenue growth was moderated by a decline in steel prices, which impacted average billing per ton.

EBITDA for the year stood at ₹92.5 Mn, down 22.4% YoY from ₹119.1 Mn, with margins compressing to 9.95% from 13.76% in FY24. This decline was primarily due to one-time project-linked costs incurred in H2FY25, including elevated contractual staffing and machinery-related expenses, which are not expected to recur in FY26.

Consequently, PAT declined 36% YoY to ₹37.2 Mn, with the PAT margin at 4% versus 6.8% in FY24, reflecting EBITDA pressure partially offset by efficient tax management.

Consolidated

Consolidated revenue stood at ₹1,003.80 Mn, reflecting a 7.08% YoY increase from ₹937.41 Mn in FY24. H2FY25 revenue was ₹509.54 Mn, up 3% HoH but down 9% YoY, as lower steel prices adversely impacted realizations despite higher processed volumes.

EBITDA declined 21.9% YoY to ₹97.1 Mn, with the EBITDA margin compressing to 9.7% from 13.3% in FY24, primarily due to one-time project execution costs incurred in H2FY25. Margin recovery is anticipated in FY26 as cost structures normalize.

Consolidated PAT for the year stood at ₹40.5 Mn, down 33.6% YoY, while adjusted PAT (post-minority interest) was ₹39.5 Mn, a 35.0% decline. PAT margin narrowed to 3.9% from 6.5% in FY24, reflecting the impact of margin compression across operations.

Strategic Initiatives and Business Developments

- **New Sales Offices:**
To expand domestic reach, the Company established sales offices in Mumbai and Delhi, enabling faster response times and enhanced market presence in key regions.
- **Export Expansion:**
Initial traction has been achieved in the Middle East with confirmed orders from UAE, Saudi Arabia, and Oman, marking the formal entry into export markets.
- **Factory Infrastructure and Capabilities:**
Investments in robotic welding, powder coating, roll forming, and automated design technologies have reinforced the Company's ability to deliver complex and customized warehousing solutions at scale.

Growth drivers include export market ramp-up, domestic demand enhancement through new offices, and improved operational efficiency supported by scale and automation.

Conclusion

FY25 was a year of operational and structural realignment. While profitability was impacted by project-related costs and steel price dynamics, the Company strengthened its foundations for long-term expansion. With enhanced market access, international order inflows, and a clearly defined growth strategy, Storage Technologies and Automation Ltd. is well-positioned to deliver profitable and sustainable growth in FY26 and beyond.

MOHAMMAD ARIF ABDUL GAFFAR DOR
Managing Director
DIN: 02943466

Date : 03.09.2025
Place: Bangalore

Annexure - H
Annual Report on CSR Activities

1. Brief outline on CSR Policy of the Company

As a young Indian Company, Company has always placed its stakeholders, at the centre of all its efforts to becoming a responsible corporate citizen. Under the Company's CSR mission Company aims to help people through its various corporate CSR programs.

Subject to the Legal Provisions, Board shall have the discretion to take a call on whether any activity falls within the entries above and in Schedule VII and its decision shall be final. Company shall give preference to the local areas and areas around it where it operates, for spending the amount earmarked for CSR activities.

2. Composition of CSR Committee

The Company has formed a Committee as per the Provisions of Section 135(9) of the Companies Act, 2013. The members of CSR Committee are R Sreenivasan, Afzal Hussain, Hanif A Khatri.

3. Weblink of the Company – www.racksandrollers.com

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, - NA

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NIL			

6. Average net profit of the company as per section 135(5):- 2,81,14,000/-

7.

- a. Two percent of average net profit of the company as per section 135(5): - Rs. 5,62,000/-
- b. Surplus arising out of the CSR projects or programmes or activities of the previous financial years – N.A.
- c. Amount required to be set off for the financial year, if any– N.A.
- d. Total CSR obligation for the financial year (7a+7b-7c) – Rs.5,62,000/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the	Amount Unspent (in Rs.)	
	Total Amount transferred to Unspent	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).

Financial Year. (in Rs.)	CSR Account as per section 135(6).				
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
5,62,000/-	—	-	—	—	—

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District						Name	CSR Registration number.
NIL												

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	Project CARE	Eradicating hunger, malnutrition	YES	Karnataka	Bangalore	5,62,000/-	Yes	N.A.	N.A.

(d) Amount spent in Administrative Overheads: **NIL**

(e) Amount spent on Impact Assessment, if applicable **-NIL**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) **-5,62,000/-**

(g) Excess amount for set off, if any -

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	5,62,000/-
(ii)	Total amount spent for the Financial Year	5,62,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1	2023-2024	NOT APPLICABLE					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NOT APPLICABLE								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year(**asset-wise details**).

- Date of creation or acquisition of the capital asset(s) – **Not applicable**
- Amount of CSR spent for creation or acquisition of capital asset - **NIL**
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - **Not applicable**
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - **Not applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – Viable Projects are not identified, hence not invested during the year.

12. Responsibility statement of the CSR Committee - **The Board of Directors of the Company confirms that the implementation and monitoring of CSR policy is in compliance with the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014.**

For and on Behalf of the Board of Directors

Afzal Hussain
Director
DIN: 07522387

Date of Signing: 03.09.2025
Place of Signing: Bangalore

INDEPENDENT AUDITORS' REPORT

To the Members of STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

Report on the Audit of the Standalone Financial Statements Opinion

Opinion

We have audited the accompanying Standalone Financial statements of **Storage Technologies and Automation Limited** (*“the Company”*), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as *“the Standalone Financial statements”*).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial statements give the information required by the Companies Act, 2013 (*“the Act”*) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit, total comprehensive income, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial statements for the Standalone Financial year ended March 2025.

We have determined that there are no further key audit matters to communicate in our report.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the Standalone Financial position, Standalone Financial performance including other comprehensive income, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section

133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates.

That is reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors are responsible for the other information. The other information comprises the Board's Report and the Corporate Governance Report, but does not include the Standalone Financial statements and our auditor's report hereon.

- Our opinion on the Standalone Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the Standalone Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its Standalone Financial position in its Standalone Financial statements;
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
 - iii. The Company was not under the obligation to transfer any amount to the Investor Education and Protection Fund during the year.
 - iv.

- (a) The Management has represented that, to the best of its knowledge and belief, no Funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and beliefs, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign whether, directly or indirectly, lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedure that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement. The company has neither declared nor paid any dividend during the financial year.

2) As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure A” statement on the matters specified in paragraphs 3 and 4 of the Order.

3) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”

For CGSS & Associates LLP
Chartered Accountants FRN : S200053
CA. B. Chinnappa
Partner
M No.204458
UDIN: 25204458BMONUU9711
Place: Bangalore
Date: 30.05.2025

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state this Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of Storage Technologies and Automation Limited ('the Company')

1. In respect of tangible and intangible assets:

(a) The Company has maintained proper records showing full particulars including quantitative details Property, Plant & Equipment ("PPE").

(b) Management during the year has physically verified PPE during the year. However, the Company is planning to do such verification in the ensuing year.

(c) According to the information and explanation given to us by the Company, there is no material discrepancies, if any, noticed on physical verification have been accounted for in the books of accounts.

(d) According to the information and explanation given to us by the Company, title deed of all immovable properties (except properties which are leased by the company with duly executed lease agreements in the company's favour) disclosed in the Standalone Financial statements are held in the name of the company.

(e) Based on the information and explanation given to us by the Company, a revaluation has not been done by the company of its property, plant and equipment (including the right of use assets) or intangible assets or both during the year and, if so, then the revaluation will be based on the valuation by a Registered Valuer.

(f) Based on the information and explanation given to us by the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

2. In respect of its inventory:

a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management.

b) In our opinion, the frequency of verification is reasonable, and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.

c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks with the books of accounts and if any, they have been properly dealt with in the books of accounts.

3. In respect of investments, any guarantee or security or advances or loans given:

Based on the information and explanation furnished to us by the Company, The Company has not made any investments and during the current year. The Company has granted loans to below parties during the current financial year, in respect of which:

Particulars	Loans	Advances in Nature of Loan	Guarantee	Securities
Aggregate amount granted/ provided during the year:	-	-	-	-
Subsidiaries DI & P Services Pvt Ltd	-	15,00,000	-	-
Others	-	-	-	-
Balance outstanding as at balance sheet date in respect of above cases:	-	-	-	-
Subsidiaries DI & P Services Pvt Ltd Glaukoustech Solutions Pvt Ltd	-	- 15,00,000 20,00,000	-	-
Others	-	-	-	-

4. Compliance in respect of a loan to directors:

Based on the information and explanations given to us, the Company has not given any loans to directors for FY 24-25 Hence no compliance with the provisions of Sections 185 and 186 of the Companies Act, 2013 is applicable.

5. Compliance in respect of deposits accepted:

Based on the information and explanations given to us, the Company has not accepted any deposits as applicable under the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other provisions of the Act and rules framed under. Accordingly, provisions of clause 3 (v) of the Order is not applicable.

6. Maintenance of costing records:

To the best of our knowledge and explanations given to us, the Central Government has prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act, for the products of the Company and the Company is not liable to maintain such records.

7. Deposit of statutory liabilities outstanding due or any disputes:

According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, customs duty, cess, and any other

statutory dues as applicable to the Company to the appropriate authorities as at March 31, 2025, barring certain delays in certain months.

Barring the above there are no undisputed statutory dues exceeding six months from the due date of payment as at March 31, 2025.

8. Unrecorded income:

On an overall examination of the Standalone Financial statements of the Company, there no such transactions which are not recorded in the accounts have been disclosed or surrendered before the tax authorities as income during the year. The details of such income tax assessments should be disclosed. According to the information and explanation given to us there no such undisclosed income has been recorded in the accounts during the year.

9. Default in repayment of borrowings:

Based on the information and explanations given to us by the Company, The Company has taken loan from Bank or any other Financial institutions. The Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to the lender and used for the object for which they were obtained.

10. Funds raised and utilization:

In our opinion based on the information and explanation given to us, the Company has raised moneys by way of initial public offer during the financial year 2024-25 and the company had issued 38,40,000 equity shares of Rs 10 each at a premium of Rs 78 per share aggregating 29.95 crores and the issue was fully subscribed and the shares were listed in BSE, SME platform on 8.5.2024. And confirmed that no further public offer during the year (including debt instruments) other than the issue dated 08.05.2024.

Further, a part of the term loan from bank and loan taken from director hence reporting under clause 3 (ix) of the Order is not applicable.

11. Fraud and whistle-blower complaints:

To the best of our knowledge and according to the information and explanations given to us, there are no frauds reported by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year. Accordingly, the provisions of clause 3(x) of the said Order are not applicable.

According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

Based on the information and explanation given to us, there are no whistle blower complaints received by the Company during the year and accordingly, provisions of the clause 3 (xi)(c) of the Order is not applicable

12. Compliance by a Nidhi:

The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the order is not applicable.

13. Compliance on transactions with related parties:

In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with

the related parties and the details of related party transactions have been disclosed in the Standalone Financial statements as required by the applicable accounting standards.

14. Internal audit system:

To the best of our knowledge and according to the information and explanations given to us, the company has an adequate internal audit system commensurate with the size and nature of business as applicable and as per the limits specified under companies Act, 2013.

15. Non-cash transactions:

As represented to us by the management and according to the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them as per provisions of section 192 of companies Act 2013.

16. Registration under Section 45-IA of RBI Act, 1934:

According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable to the Company.

The Company has not conducted any non-banking financial or housing finance activities during the year.

The Company is not a core investment company (hereinafter referred to as "CIC") as defined in the Core Investment Companies (Direction), 2016 as amended from time to time, issued by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable

17. Cash losses:

According to the information and explanation given to us, the company has not incurred cash losses in the Financial year and in the immediately preceding Financial year.

18. Resignation of statutory auditors:

According to the information, no auditor has been resigned. If any we will take the issues, objections or concerns raised by the outgoing auditors into consideration.

19. Material uncertainty:

On the basis of the Financial ratios, ageing and expected dates of realisation of Financial assets and payment of Financial liabilities, other information accompanying the Standalone Financial statements, the our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. According to the information and explanations given to us and based on our examination of the books and records of the Company, Corporate Social Responsibility as required by the provisions of Section 135 of the Companies Act, 2013 is applicable to the Company and the company has spent Rs. 5,62,000/- as CSR for the FY 2023-24 as the profits for the respective financial year increased by 5 crores and there has no unspent amount transferred to a fund . Therefore, reporting under clause 3(xx) is not applicable.

21. Qualifications or adverse auditor remarks in other group companies:

The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report

For CGSS & Associates LLP

Chartered Accountants FRN : S200053

CA. B. Chinnappa

Partner

M No.204458

UDIN: 25204458BMONUU9711

Place: Bangalore

Date: 30.05.2025

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over Standalone Financial reporting of Storage Technologies and Automation Limited ('the Company') as of 31 March 2025 in conjunction with our audit of the Standalone Financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal Financial controls based on the internal control over Standalone Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Standalone Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal Financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal Financial controls over Standalone Financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Standalone Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal Financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal Financial controls over Standalone Financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal Financial controls system over Standalone Financial reporting and their operating effectiveness. Our audit of internal financial controls over Standalone Financial reporting included obtaining an understanding of internal financial controls over Standalone Financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal Financial controls system over Standalone Financial reporting.

Meaning of Internal Financial Controls over Standalone Financial Statements

A company's internal financial control over Standalone Financial reporting is a process designed to provide reasonable assurance regarding the reliability of Standalone Financial reporting and the preparation of Standalone Financial

Statements for external purposes in accordance with generally accepted accounting principles. A company's internal Financial control over Standalone Financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial statements.

Inherent Limitations of Internal Financial Controls over Standalone Financial Reporting

Because of the inherent limitations of internal Financial controls over Standalone Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal Financial controls over Standalone Financial reporting to future periods are subject to the risk that the internal Financial control over Standalone Financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal Financial controls system over Standalone Financial reporting and such internal Financial controls over Standalone Financial reporting were operating effectively as at 31 March 2025, based on the internal control over Standalone Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Standalone Financial Reporting issued by the Institute of Chartered Accountants of India.

For CGSS & Associates LLP
Chartered Accountants FRN : S200053
CA. B. Chinnappa
Partner
M No.204458
UDIN: 25204458BMONUU9711
Place: Bangalore
Date: 30.05.2025

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS

For the Year Ended March 31, 2025

(As per Accounting Standards notified under the Companies Act, 2013)

CIN: U74900KA2010PLC052918

1. Corporate Information

Storage Technologies & Automation Limited (“the Company”) is a public limited company incorporated in India and domiciled in Bengaluru, Karnataka. It was originally incorporated on March 19, 2010, as a private limited company and was converted into a public limited company on October 12, 2023 having its registered office at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064. The Company is engaged in the business of designing, manufacturing, supplying, and installing metal storage racks, automated warehousing systems, and related automation solutions. The Company was listed in BSE SME Start-up Platform as on 25th MAY 2024.

These Financial Statements were authorized for issue by the Board of Directors on 30th May 2025.

2. Basis of Preparation of Financial Statements (AS 1)

(i) Statement of compliance and basis of preparation

These Financial statements of the Company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

These financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

(ii) Basis of measurement

These financial statements have been prepared on a under historical cost convention and on accrual basis and on principles of going concern.

Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the Nearest Lakhs as per the requirement of Schedule III, unless otherwise stated.

(iii) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

(iv) Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that readily convertible into known amounts of cash and which are subject to insignificant risk changes in value.

3. Inventories (AS 2)

(a) Inventories are measured at lower of cost or net realizable value & work in progress are measured at percentage of completion as on 31-03-2025. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(b) Inventories comprises of Raw Material, Stores and spares, Work in progress and Finished Goods.

(c) During the year the company recognized inventory in books of Rs. 1,314.99 lakhs.

4. Cash Flow Statement (AS 3)

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non cash items and changes in working capital. Cash and cash equivalents include cash in hand, balances with banks and short term highly liquid investments with original maturities of three months or less.

5. Contingencies and Events Occurring After the Balance Sheet Date (AS 4)

During the current reporting period, there are no contingencies or events occurring after the balance sheet date that require adjustment to or disclosure in the financial statements.

6. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5)

If there are any prior period expenditure / (income) exceeding Rs 20,000/- per transaction is shown under the head "Prior Period Adjustments Account" in the Statement of Profit and Loss

for the year in line with Accounting standard 5 “Net Profit or Loss for the period, prior period Items and change in accounting Policies”.

During the current reporting period, no prior period items, exceptional items, or changes in accounting policies have been reported.

7. Revenue Recognition (AS 9)

Sale of goods: Revenue is recognised when control and significant risks and rewards of ownership are transferred to the customer, generally on dispatch/delivery as per terms, the amount can be measured reliably, and collection is reasonably assured. Sales are net of returns, trade discounts and volume rebates, and inclusive/exclusive of taxes as per Schedule III.

Rendering of services: Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection. The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for, on final settlement.

Other income: Interest income is recognised on a time-proportion basis using the effective interest rate; dividend income is recognised when the right to receive is established.

8. Property, Plant and Equipment (AS 10)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

Component accounting: Significant parts of an item of PPE with different useful lives are recognised separately and depreciated accordingly.

Depreciation: Depreciation is provided on the written down value method over the useful lives prescribed in Schedule II to the Act or based on technical estimates where different. Residual values and useful lives are reviewed at each year end.

9. The Effects of Changes in Foreign Exchange Rates (AS 11)

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

Monetary items denominated in foreign currency are restated at the closing exchange rates at the balance sheet date; exchange differences are recognised in the Statement of Profit and Loss. Non monetary items are carried at historical cost or fair value as per the original recognition.

During the current reporting period, no material exchange differences or foreign currency translation impacts requiring specific disclosure have arisen.

Foreign currency inflow and out flow FY 24-25:

- a. Inflow in foreign exchange: 282.33 Lakhs
- b. Outflow in foreign exchange: 13.64 Lakhs

10. Accounting for Government Grants (AS 12)

During the current reporting period, the Company has not received any government grants, subsidies, or assistance of the nature covered under this Standard.

11. Investments (AS-13)

As per AS-13, Investments, which are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

12. Employee Benefits (AS-15)

As per AS-15, Employee benefits include provident fund and Employee State Insurance. Contribution to provident fund and Employee State Insurance is charges as an expense as they fall due based on the amount of contribution required to be made.

a. Defined contribution plan: Company's contributions due/ payable during the year towards provident fund are recognized in the profit and loss account. The Company has no obligation other than the contribution payable to the contribution payable to the provident fund and Employee state insurance.

b. Defined Benefit Plan: The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service.

13. Borrowing Costs (AS 16)

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the asset. Other borrowing costs are recognised as expense in the period in which they are incurred.

14. Segment Reporting (AS 17)

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been

identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.

Based on internal reporting, the Company operates in a single business/geographical segment; hence, segment reporting is not applicable.

15. Related Party Disclosure (AS 18)

As per AS: 18 related party transactions are disclosed as follows:

Name	Amount	Relation	Nature of Transaction
Syed Azeem	7,17,681.00	Whole-time director	Reimbursement paid
Syed Azeem	5,63,500.00	Whole-time director	Salary Advance
Syed Azeem	27,00,000.00	Whole-time director	Salary & Wages
Afzal Hussian	23,21,558.00	Whole-time director	Reimbursement paid
Afzal Hussian	1,82,000.00	Whole-time director	Salary Advance
Afzal Hussian	27,00,000.00	Whole-time director	Salary & Wages
Arif Khatri	1,28,394.00	Managing Director	Reimbursement paid
Arif Khatri	1,95,600.00	Managing Director	Salary Advance
Arif Khatri	27,00,000.00	Managing Director	Salary & Wages
Hanif Khatri	50,732.00	Director	Reimbursement paid
Hanif Khatri	2,56,100.00	Director	Salary Advance
Hanif Khatri	32,40,000.00	Director	Salary & Wages
Khasim Sait	2,27,461.00	Whole-time director	Reimbursement paid
Khasim Sait	1,82,000.00	Whole-time director	Salary Advance
Khasim Sait	27,00,000.00	Whole-time director	Salary & Wages
Nuuman Khasim	16,28,920.00	WTD & CFO	Reimbursement paid
Nuuman Khasim	1,82,000.00	WTD & CFO	Salary Advance
Nuuman Khasim	27,00,000.00	WTD & CFO	Salary & Wages
Arif Khatri	5,00,000.00	Managing Director	Loan Amount Repaid
Hanif Khatri	37,00,000.00	Director	Loan Amount Repaid
Nuuman Khasim	4,50,000.00	WTD & CFO	Loan Amount Repaid
Nuuman Khasim	4,50,000.00	WTD & CFO	Loan & Advance Paid
DI & P Services Pvt Ltd- Loan & Advance A/c	15,00,000.00	Subsidiary Company	Loan & Advance Paid

16. Accounting of Lease (AS-19)

The Company as a lessee

The Company assesses whether a contract contains a lease in it's financials audited and the same procures have been following for current financial year. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in

exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

1. The contract involves the use of an identified asset
2. The Company has substantially all of the economic benefits from use of the asset through the period of the lease and
3. The Company has the right to direct the use of the asset.

At the date of commencement of lease, the company has assessed the lease to be of low value and for a term of less than 12 months. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

17. Earnings per Share (AS 20)

During the current reporting period, the Company has computed and disclosed Earnings per Share (EPS) in accordance with AS 20. Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of shares outstanding for the effects of all dilutive potential equity shares. During the current reporting period, no instruments having dilutive potential equity shares are outstanding, and accordingly, Basic and Diluted EPS are the same.

(In Lakhs)

Particulars	31.03.2025	31.03.2024
Net Profit available to Equity Shareholders (A)	372.27	581.18
No. of Equity shares outstanding during the year(B)	128.4	90
Basic Earnings per Share=(A)/(B)	2.90	6.46
Diluted Earnings per Share	2.90	6.46

18. Accounting for Taxes on Income (AS 22)

Current Tax: Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax: The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

Deferred tax liabilities are recognized for the taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The carrying amount of deferred tax assets/liabilities are reviewed at each reporting date and are adjusted for its appropriateness.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority. the Company has recognised current tax liabilities as per the Income-tax Act, 1961, and no material deferred tax assets/liabilities requiring additional disclosure have arisen.

19. Intangible Assets (AS 26)

The Company has followed AS 26 for recognition, measurement, and amortisation of intangible assets. Intangible assets are recorded at cost of acquisition/implementation and are amortised over their estimated useful lives on a systematic basis. The Company reviews the useful lives and carrying values of intangible assets at each reporting date and makes adjustments, if required, in accordance with the Standard. During the current reporting period, the Company does not hold any intangible assets such as patents, trademarks, or software requiring disclosure under this Standard.

20. Impairment of Assets (AS 28)

The Company has assessed the carrying amounts of its assets in accordance with AS 28 to determine whether there is any indication of impairment as at the reporting date. If any indication exists, the recoverable amount of the asset is estimated and compared with its carrying amount. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. Reversal of impairment losses is recognised when there is an indication that the impairment loss recognised in prior periods no longer exists or has decreased. During the current reporting period, the Company has not identified any indications of impairment in respect of its assets and accordingly no impairment loss has been recognised.

21. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

The Company has evaluated all obligations in accordance with AS 29 to determine whether a provision should be recognised or a contingent liability should be disclosed. Provisions are recognised only when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Contingent liabilities are disclosed when there is a possible obligation depending on future uncertain events, or a present obligation where an outflow is not probable or the amount cannot be reliably estimated. Contingent assets are not recognised but disclosed where an inflow of economic benefits is probable.

22. Managerial Remuneration

Remuneration paid to the Directors during the financial year:

<i>Director</i>	<i>Amount (Rs.)</i>
Syed Azeem	27,00,000
Afzal Hussian	27,00,000
Arif Khatri	27,00,000
Hanif Khatri	32,40,000
Khasim Sait	27,00,000
Nuuman Khasim	27,00,000

23. Dividend

The board considered and recommend Dividend of Rs.0.30 (@3%) per equity share of face value of RS. 10 each for the Financial Year 2024-25, subject to the approval by the Shareholders of the company at the ensuing Annual General Meeting (AGM).

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918		
Statement of Cash Flows for the year ended 31st March, 2025 - Standalone		
(₹ In Lakhs)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A	Cash Flow from Operating Activities	
	527.19	798.51
	-	-
	180.53	198.89
	-2.89	-
	-	-
	-4.07	-
	232.99	230.96
	933.75	1,228.36
	Adjustments for:	
	-50.37	-
	-1,087.79	-1,272.37
	-154.24	-550.25
	-117.22	-219.89
	-712.01	260.64
	0.15	0.49
	-162.90	769.53
	-132.18	135.79
	0.80	162.91
	-1,482.01	515.21
	159.03	201.61
	-1,641.04	313.60
B	Cash Flow from Investment Activities	
	-154.54	-104.80
	-	0.77
	-17.86	10.84
	-	-
	-172.40	-93.18
C	Cash Flow from Financing Activities	
	4.07	-
	-268.64	-1.02
	-232.99	-230.96
	2,740.88	-
	2.86	-
	2,246.19	-231.98
	432.76	-11.57
	103.46	115.03
	536.24	103.46
	536.24	103.46
<p>For CGSS & Associates LLP Chartered Accountants FRN - S200053</p> <p>CA B Chinnappa Partner Mem No- 204458 UDIN - 25204458BMONUU9711 Place : Bangalore Date : 30.05.2025</p>		
<p style="text-align: center;">For and on behalf of the Board of Directors of Storage Technologies and Automation Limited</p> <p>Mohammad Arif Abdul Gaffar Dor (Managing Director) DIN - 02943466 Place : Bangalore</p> <p>Nuumaan Khasim Wholtime Director & CFO DIN - 06752207 Place : Bangalore</p>		

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918				
STATEMENT OF STANDALONE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2025				
(₹ In Lakhs)				
Sr. No.	Particulars	Schedule No	For the year ended March 31, 2025	For the year ended March 31, 2024
EQUITY AND LIABILITIES				
1)	Shareholders Funds			
	a. Share Capital	IV & V	1,284.00	900.00
	b. Reserves & Surplus	VI	2,901.31	222.53
2)	Non - Current Liabilities			
	a. Long-term Borrowings	VII	76.44	345.08
	b. Deferred Tax Liabilities	XV	27.34	31.45
	c. Long-term Provisions	VIII	79.20	63.82
3)	Current Liabilities			
	a. Short Term Borrowings	IX	1,179.64	1,342.54
	b. Trade Payables	X		
	- Due to MSME		550.51	
	- Due to Others		933.33	2,195.85
	c. Other Current liabilities	XI	343.74	491.30
	d. Short Term Provisions	XII	224.84	224.04
	TOTAL		7,600.34	5,816.60
ASSETS				
1)	Non Current Assets			
	a. Property, Plant & Equipment and Intangible Assets	XIII		
	- Property, Plant & Equipment		786.32	812.30
	- Intangible Assets			
	- Capital Work-in-Progress			
	b. Non-Current Investments	XIV	1.35	1.35
	c. Deferred Tax Assets	XV	-	-
	d. Long-term Loans & Advances	XVI	-	-
	e. Other Non-current assets	XVII	167.49	149.63
2)	Current Assets			
	a. Inventories	XVIII	1,314.99	1,160.76
	b. Trade Receivables	XIX	4,187.94	3,100.14
	c. Cash and Bank Balance	XX	536.24	103.46
	d. Short term loan and advances	XXI	606.02	488.80
	e. Other current assets	XXII	-	0.15
	TOTAL		7,600.34	5,816.60
See accompanying annexures forming part of the financial statements				
For CGSS & Associates LLP Chartered Accountants FRN - S200053		For and on behalf of the Board of Directors of Storage Technologies and Automation Limited		
CA B Chinnappa Partner Mem No- 204458 UDIN - 25204458BMONUU9711 Place : Bangalore Date : 30.05.2025		Mohammad Arif Abdul Gaffar (Managing Director) DIN - 02943466 Place : Bangalore	Nuumaan Khasim Wholtime Director & CFO DIN - 06752207 Place : Bangalore	

Storage Technologies and Automation Limited (Formerly known as "Storage Technologies and Automation Private Limited") CIN: U74900KA2010PLC052918				
STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025				
(₹ In Lakhs)				
Sr. No.	Particulars	Schedule No	For the year ended March 31, 2025	For the year ended March 31, 2024
A	INCOME			
	Revenue from Operations	XXIII	9,441.63	8,887.48
	Other Income	XXIV	16.07	37.64
	Total Income (A)		9,457.70	8,925.13
B	EXPENDITURE			
	Cost of material consumed	XXV	5,857.92	5,861.18
	Direct Expenses	XXVI	555.92	518.85
	Changes in Inventories of Work-in-progress , Finished goods and Stock in trade	XXVII	-24.17	-219.31
	Employee benefits expense	XXVIII	1,098.94	740.58
	Finance costs	XXIX	232.99	230.96
	Depreciation and amortization expense	XXX	180.53	198.89
	Other expenses	XXXI	1,028.39	795.47
	Total Expenses (B)		8,930.52	8,126.61
C	Profit before extraordinary items and tax(A-B)		527.19	798.51
	Prior period items (Net)			
	Profit before exceptional, extraordinary items and tax		527.19	798.51
	Exceptional items		-	-
	Profit before extraordinary items and tax		527.19	798.51
	Extraordinary items		-	-
C	Profit before tax		527.19	798.51
D	Tax Expense:			
	(i) Current tax	XXXVII	159.03	201.61
	(ii) Deferred tax expenses/(credit)	XV	-4.11	15.72
	(iii) Short /excess provision for tax		-	-
	(iii) MAT Credit Entitlement		-	-
	Total Tax Expenses (D)		154.92	217.33
E	Profit for the year (C-D)		372.27	581.18
F	Earnings per share (Face value of ₹ 10/- each):	XXXIV		
	i. Basic		2.90	6.46
	ii. Diluted		2.90	6.46

See accompanying annexures forming part of the financial statements

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited

<p>For CGSS & Associates LLP Chartered Accountants FRN - S200053</p> <p>CA B Chinnappa Partner Mem No- 204458 UDIN - 25204458BMONUU9711 Place : Bangalore Date : 30.05.2025</p>	<p>Mohammad Arif Abdul Gaffar : Nuumaan Khasim (Managing Director) Wholetime Director & CFO DIN - 02943466 DIN - 06752207 Place : Bangalore Place : Bangalore</p>
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Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918				
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2025				
DETAILS OF SHARE CAPITAL			ANNEXURE-IV	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
EQUITY SHARE CAPITAL:				
AUTHORISED:				
Equity Shares of ₹ 10 each	1,500.00	1,500.00		
ISSUED, SUBSCRIBED AND PAID UP				
Equity Shares of ₹ 10 each fully paid up	1,284.00	900.00		
TOTAL	1,284.00	900.00		
Shares:				
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
Equity Shares at the beginning of the year	90.00	90.00		
Add: Bonus Shares issued during the year	-	-		
Add: IPO Issue	38.40	-		
Equity Shares at the end of the year	128.40	90.00		
<p>Note: The Company had issued 38,40,000 equity shares of Rs 10 each at a premium of Rs 78 per share aggregating 29.95 crores and the issue was fully subscribed and the shares were listed in BSE, SME platform on 8.5.2024.</p>				
Details of Number of equity shares held by promoters:			ANNEXURE-V	
Name of Shareholders	For the year ended March 31, 2025		For the year ended March 31, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Share Holders				
Mohammad Arif Abdul Gaffar Dor	13,50,000	10.51%	13,50,000	15.00%
Khasim Sait	9,00,000	7.01%	9,00,000	10.00%
Hanif Abdul Gaffar Khatri	46,80,000	36.45%	46,80,000	52.00%
Nuumaan Khasim	5,40,000	4.21%	5,40,000	6.00%
Afzal Hussain	7,20,000	5.61%	7,20,000	8.00%
Syed Azeem	7,20,000	5.61%	7,20,000	8.00%
Muneera Bhanu	90,000	0.70%	90,000	1.00%
TOTAL	90,00,000	70.09%	90,00,000	100.00%

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918		
(₹ In Lakhs)		
DETAILS OF RESERVE & SURPLUS		
ANNEXURE-VI		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Balance in profit & Loss A/c		
Opening Balance	222.53	241.35
Add: Profit for the Period	372.27	581.18
Less : Shares Issued	-	600.00
Add : IPO Public offer Amount received After Public issue	2,356.88	
Less: Provision for Tax differences due to Prior period items	50.37	-
TOTAL	2,901.31	222.53
DETAILS OF LONG TERM BORROWINGS		
ANNEXURE-VII		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Secured		
	-	-
Vehicle Loan		
- Banks	0.73	13.45
- Others	-	-
	-	-
Long term maturities of finance lease obligations	3.37	18.69
	-	-
Unsecured		
	-	-
Term Loan		
- Banks	11.12	96.79
- Others	0.27	113.20
	-	-
Loan from Related parties		
- Directors*	60.95	102.95
	-	-
TOTAL	76.44	345.08
DETAILS OF DEFERRED TAX LIABILITY (NET)		
ANNEXURE-XV		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Deferred Tax Assets arising on account of:		
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	27.34	31.45
-Expenses disallowed under Income Tax Act, 1961	-	-
TOTAL	27.34	31.45

DETAILS OF LONG TERM PROVISIONS			ANNEXURE-VIII	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
Provision for Gratuity	79.20	63.82		
Annexure-XXXV				
TOTAL	79.20	63.82		
DETAILS OF SHORT TERM BORROWINGS			ANNEXURE-IX	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
Secured	-	-		
Bank overdraft	514.26	180.51		
	-	-		
Unsecured	576.03	-		
	-	-		
Secured	-	-		
	-	-		
Current maturities of Short-term debt	89.35	1,162.03		
	-	-		
TOTAL	1,179.64	1,342.54		
DETAILS OF TRADE PAYABLES			ANNEXURE-X	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
Due to Micro, Small and Medium Enterprises	550.51	-		
Due to Others	933.33	2,195.85		
TOTAL	1,483.84	2,195.85		
* AGEING OF TRADE PAYABLES has been attached to notes - Annexure XXXII				
DETAILS OF OTHER CURRENT LIABILITIES			ANNEXURE-XI	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
Statutory Dues payable	281.95	122.54		
Current Maturities to finance lease obligation	16.50	68.31		
Bonus payable	7.54	136.51		
Customer advances	34.33	129.39		
Rent expense payable	-	34.17		
Reimbursement expense payable	0.27	0.38		
Interest Payable on MSME Payments	1.12	-		
Director Remuneration Payable	2.03	-		
TOTAL	343.74	491.30		

DETAILS OF SHORT TERM PROVISIONS		ANNEXURE-XII	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Provision For Employees Benefit	66.50	77.91	
Provision for Income Tax	159.03	151.24	
Leela Kanwar- RNR Rent	1.77	1.77	
Overtime Allowance Payable	4.01	2.05	
Withheld amount	0.90	0.90	
Food Allowance	-	-	
Installation workers	-8.49	-10.95	
Interest Payable	1.12	1.12	
TOTAL	224.84	224.04	
DETAILS OF NON CURRENT INVESTMENTS		ANNEXURE-XIV	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
<u>Unquoted, Non-Trade (At Cost)</u>			
<u>A. Investment in Equity Instruments of Subsidiaries</u>			
8000 Equity Shares in DI & P Services Pvt Ltd of Rs. 10 Each	0.80	0.80	
5500 Equity shares in Glaukoustech Solutions Pvt Ltd of Rs. 10 Each	0.55	0.55	
TOTAL	1.35	1.35	
Aggregate value of quoted investments	-	-	
Aggregate market value of quoted investments	-	-	
Aggregate carrying value of unquoted investments	1.35	1.35	
Aggregate provision for diminution in value of investments	-	-	
DETAILS OF DEFERRED TAX ASSETS (NET)		ANNEXURE-XV	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
<u>Deferred Tax Assets arising on account of:</u>			
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	27.34	31.45	
-Expenses disallowed under Income Tax Act, 1961	-	-	
TOTAL	27.34	31.45	
DETAILS OF LONG-TERM LOANS & ADVANCES		ANNEXURE-XVI	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
	-	-	
	-	-	
TOTAL	-	-	
DETAILS OF OTHER NON CURRENT ASSETS		ANNEXURE-XVII	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Security deposits	97.21	113.34	
IPO- 1 % Security Deposit with BSE	29.95	-	
Rent Deposit	40.32	36.29	
TOTAL	167.49	149.63	

DETAILS OF INVENTORIES		ANNEXURE-XVIII	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Raw Materials	883.84	753.78	
Work-in-progress	352.32	317.66	
Finished goods	78.83	89.32	
	-	-	
TOTAL	1,314.99	1,160.76	
DETAILS OF TRADE RECEIVABLES		ANNEXURE-XIX	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Unsecured, Considered Good	-	-	
Trade Receivable More than Six Months	2,822.77	2,620.76	
Trade Receivable Less than Six Months	1,365.17	479.38	
* AGEING OF TRADE RECEIVABLES has been attached to notes - Annexure XXXIII	-	-	
TOTAL	4,187.94	3,100.14	
DETAILS OF CASH & BANK BALANCE		ANNEXURE-XX	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
a. Cash and Cash Equivalents	-	-	
Cash-in-Hand	1.25	1.13	
Bank Balance	215.81	82.95	
	-	-	
b. Other Bank Balances with Scheduled Bank	-	-	
Fixed Deposit Receipts	319.18	19.38	
(*having original maturity of more than 3 months and remaining maturity of more than 12 months including given as collateral)	-	-	
TOTAL	536.24	103.46	
DETAILS OF SHORT TERM LOAN AND ADVANCES		ANNEXURE-XXI	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Salary advance	18.44	17.16	
Vendor advance	435.64	258.15	
Advance to related parties	35.00	20.00	
TDS receivable for 2023-24	0.02	151.87	
TDS receivable for 2024-25	83.71	-	
Interest Receivable	3.21	-	
Advance Tax	30.00	41.62	
TOTAL	606.02	488.80	
DETAILS OF OTHER CURRENT ASSETS		ANNEXURE-XXII	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
TDS Reimbursement receivable	-	0.15	
GST Paid under RCM	-	-	
TOTAL	-	0.15	

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918		
DETAILS OF REVENUE FROM OPERATIONS	ANNEXURE-XXIII	(₹ In Lakhs)
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Goods	9,441.63	8,887.48
Sales of Services	-	-
TOTAL	9,441.63	8,887.48
DETAILS OF OTHER INCOME	ANNEXURE-XXIV	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Received	1.71	25.15
Reversal of Grativity liability	-	7.20
Bank interest	4.07	1.33
Interest on IT refund	-	0.04
Duty Draw Back	3.83	3.74
Miscellaneous income	6.46	0.10
Profit on sale of fixed asset	-	0.08
TOTAL	16.07	37.64
DETAILS OF COST OF MATERIAL CONSUMED	ANNEXURE-XXV	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock	753.78	422.85
Add: Purchase During the year	5,987.98	6,192.11
Less : Closing Stock	-883.84	-753.78
TOTAL	5,857.92	5,861.18
DETAILS OF DIRECT EXPENSES	ANNEXURE-XXVI	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Contract Labour Salaries & Expenses	206.52	183.56
Freight Inward	7.86	9.69
Installation expenses	256.87	225.78
Packing charges	0.46	-
Job Work Expenses	82.98	98.24
Weighment charges	1.24	1.58
TOTAL	555.92	518.85
DETAILS OF CHANGES IN INVENTORIES OF WORK- IN-	ANNEXURE-XXVII	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
a) Work in Progress		
Opening Stock	317.66	118.51
Closing Stock	-352.32	-317.66
	-	-
b) Finished Goods		
Opening Stock	89.32	69.15
Less: Closing Stock	-78.83	-89.32
	-	-
c) Stores and Spares		
Opening Stock	-	-
Closing Stock	-	-
	-	-
TOTAL	-24.17	-219.31
DETAILS OF PURCHASE OF STOCK-IN-TRADE		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Finished Goods		
Purchase of stock - in - trade	-	-
TOTAL	-	-

DETAILS OF EMPLOYEE BENEFIT EXPENSES		ANNEXURE-XXVIII	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Salaries	811.86	513.62	
Bonus	7.89	21.19	
Directors Remuneration	172.15	129.80	
Contribution to PF , ESIC	66.55	38.05	
Gratuity expense	16.12	15.04	
Professional tax	0.03	0.03	
Staff Welfare Expenses	24.35	22.85	
TOTAL	1,098.94	740.58	
DETAILS OF FINANCE COST		ANNEXURE-XXIX	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Bank charges	6.73	1.30	
Processing Fees	2.99	10.43	
Interest on late payment of taxes	11.89	10.19	
Finance Charges of Lease Obligation	3.58	13.29	
Interest on borrowings	-	73.37	
Interest on Unsecured Loan	171.45	106.56	
Interest on Bank OD	24.19	10.77	
Loan Commitment Charges (Simens Fin)	-	3.92	
Interest on MSME delay payments	8.60	1.12	
Bank Gurantee Commission	3.55	-	
TOTAL	232.99	230.96	
DETAILS OF DEPRECIATION AND AMORTIZATION EXPEN		ANNEXURE-XXX	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Depreciation and Amortization Expenses	180.53	198.89	
TOTAL	180.53	198.89	
DETAILS OF OTHER EXPENSES		ANNEXURE-XXXI	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Audit Fees	11.00	7.00	
Foreign exchange loss	-2.89	21.13	
AGM Expenses	0.34	-	
Business Promotion Expenses	38.11	24.75	
Cleaning & House Keeping charges	1.66	0.98	
Clearing & Forwarding Charges	12.60	7.35	
Commission charges	15.20	18.32	
Power and Fuel charges	104.31	102.47	
Discount expense	0.09	1.03	
Filing fee	0.20	-	
Miscellaneous Expenses	0.43	0.45	
Insurance Expense	10.58	10.27	
IPO Expenses	4.72	-	
Lab testing charges	0.82	2.35	
License & Renewal Expenses	4.19	0.32	
Loading and Unloading Charges	5.00	9.66	
Office Expenses	7.25	4.99	
Postage & Courier	0.80	1.53	
Printing & Stationery	7.67	1.98	
Legal & Professional fees	67.72	50.18	
Repairs & Maintenance	15.04	13.01	
Rates & Taxes	1.69	5.17	
Rent expenses	155.59	107.77	
Hiring charges for Plant & machinery	131.57	6.98	
Round Off	-	-0.03	
stamp duty	1.66	-	
Security Charges	5.53	5.53	
Internet and communication expense	5.84	6.65	
Transportation Charges	362.02	344.98	
Travelling Expenses	53.12	30.26	
Recruitment Expenses	0.90	-	
ROC Fees	-	10.41	
CSR Expenditure for FY 23-24	5.62	-	
TOTAL	1,028.39	795.47	

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918										
ANNEXURE-XIII										
DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS (₹ In Lakhs)										
Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2024	ADDITIONS	DELETION	AS AT 31.03.2025	UPTO 01.04.2024	FOR THE YEAR	DELETION	UPTO 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
Property, Plant & Equipment										
Tangible Assets										
Plant & Machinery	853.10	118.03	-	971.12	469.02	79.08	-	548.09	423.03	384.08
Motor car	130.59	-	-	130.59	102.37	8.60	-	110.97	19.61	28.22
Computer & Printer	116.46	31.05	-	147.51	102.93	17.59	-	120.52	26.99	13.53
Office equipment	67.94	0.83	-	68.78	54.70	5.81	-	60.51	8.27	13.24
Office Furniture	20.35	4.56	-	24.91	10.23	3.72	-	13.95	10.96	10.12
Building Structure	150.30	-	-	150.30	59.95	16.35	-	76.31	74.00	90.35
Plant & Machinery - Lease	436.69	0.07	-	436.76	163.94	49.38	-	213.32	223.44	272.75
Motor vehicle	0.23	-	-	0.23	0.21	0.00	-	0.22	0.01	0.02
Total	1,775.66	154.54	-	1,930.20	963.36	180.53	-	1,143.89	786.32	812.30
Previous Year - FY 23-24	1,682.28	104.80	11.43	1,775.66	775.12	198.89	10.65	963.36	812.30	907.16
For CGSS & Associates LLP Chartered Accountants FRN - S200053										
For and on behalf of the Board of Directors of Storage Technologies and Automation Limited										
CA B Chinnappa Partner Mem.No- 204458 UDIN - 25204458BMONUU9711 Place : Bangalore Date : 30.05.2025					Mohammad Arif Abdul Gaffar Dor (Managing Director) DIN - 02943466 Place : Bangalore	Nuumaan Khasim Wholetime Director & CFO DIN - 06752207 Place : Bangalore				

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918										
FY 24-25 (₹ In Lakhs)										
Particulars	Rate	Op Balance	Additions		Sales Proceeds	WDV Before Dep	Depreciation	Closing WDV		
			>180 Days	<180 Days						
Plant & Machinery	15%	443.84	39.86	78.24	-	561.93	78.42	483.51		
Motor car	30%	20.58	-	-	-	20.58	6.17	14.40		
Computer & Printer	40%	24.68	22.70	8.35	-	55.73	20.62	35.11		
Office equipment	15%	38.59	0.41	0.42	-	39.43	5.88	33.54		
Office Furniture	10%	8.85	4.56	-	-	13.41	1.34	12.07		
Building - Temporary	100%	-0.00	-	-	-	-0.00	-	-0.00		
Motor vehicle	15%	-	-	-	-	-	-	-		
TOTAL		536.53	67.53	87.01	-	691.07	112.44	578.63		
For CGSS & Associates LLP Chartered Accountants FRN - S200053										
For and on behalf of the Board of Directors of Storage Technologies and Automation Limited										
CA B Chinnappa Partner Mem.No- 204458 UDIN - 25204458BMONUU9711 Place : Bangalore Date : 30.05.2025					Mohammad Arif Abdul Gaffar Dor (Managing Director) DIN - 02943466 Place : Bangalore	Nuumaan Khasim Wholetime Director & CFO DIN - 06752207 Place : Bangalore				

DEFERRED TAX CALCULATION AS ON 31ST MARCH 2025			
Previous Year 2024-25	Assessment Year 2025-26		ANNEXURE-XV
As per Accounting Standard 22 issued by the ICAI, Deferred Tax Asset or Liability, amount should be determined using tax rates & tax laws that have been enacted/ substantively enacted at the balance sheet date			
Income Tax Rate for Domestic Companies is 22%	22%	22%	(₹ In Lakhs)
Surcharge is 10%	10%	2.2%	
Education Cess @ 4%	4%	0.97%	
Effective Tax Rate @		25.168%	
Heads of Timing Difference		Depreciation Rs. 2024-25	Depreciation Rs. 2023-24
WDV As per Income Tax Act 1961		578.63	536.53
WDV As per Companies Act 2013		786.32	812.30
		-	-
Timing Difference		-207.69	-275.77
		-	-
Gratuity		79.20	63.82
		-	-
Lease Liability		19.86	87.00
		-	-
Total Timing Difference		-108.62	-124.95
		-	-
Deferred Tax Liability @ Effective Tax Rate of 25.168%		-27.34	-31.45

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918					
AGEING OF TRADE PAYABLES					ANNEXURE- XXXII
I. Ageing of Creditors as at March 31st, 2025					(₹ In Lakhs)
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	550.51	-	-	-	550.51
(b) Others	883.19	45.95	4.19	-	933.33
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	1,433.69	45.95	4.19	-	1,483.84
II. Ageing of Creditors as at March 31, 2024					
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	2,193.06	2.11	0.58	0.09	2,195.85
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	2,193.06	2.11	0.58	0.09	2,195.85
The disclosure of trade payables under the Micro, Small and Medium Enterprises (MSME) Act, 2006, has been made on the basis of information and declarations received from the suppliers/vendors regarding their status as registered MSMEs and, in cases where confirmation has not been received, on the basis of management's assessment.					

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918						
AGEING OF TRADE RECEIVABLES					ANNEXURE - XXXIII	
I. Ageing of Debtors as at March 31st, 2025						(₹ In Lakhs)
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	2,822.77	1,022.53	60.66	193.65	88.33	4,187.94
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	2,823	1,023	61	194	88	4,187.94
II. Ageing of Debtors as at March 31, 2024						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	479.38	1,929.18	666.82	10.61	14.15	3,100
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	479	1,929	667	11	14	3,100

Storage Technologies and Automation Limited (Formerly known as "Storage Technologies Automation Private Limited") CIN: U74900KA2010PTC052918			
DISCLOSURE UNDER AS-15 AS RESTATED		XXXV	
A. DEFINED CONTRIBUTION PLAN			
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
	₹	(₹ in Lakhs)	
Employers' Contribution to Provident Fund and ESIC	66.55	21.08	
B. DEFINED BENEFIT OBLIGATION			
1) Gratuity			
<p>The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.</p>			
(₹ In Lakhs)			
I. ASSUMPTIONS:		For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate		7.50%	7.50%
Salary Escalation		5.00%	5.00%
Withdrawal Rates		10.00%	10.00%
Mortality Table		Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age		60 years	60 years
II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:		For the year ended March 31, 2025	For the year ended March 31, 2024
		(₹ in Lakhs)	(₹ in Lakhs)
Present Value of Benefit Obligation as at the beginning of the year		63.82	57.28
Current Service Cost		16.12	15.03
Interest Cost		-	(0.01)
(Benefit paid)		(0.74)	(1.30)
Actuarial (gains)/losses		-	(7.20)
Present value of benefit obligation as at the end of the year		79.20	63.80

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918		
		Annexure - XXXVII
STATEMENT OF TAX SHELTERS		
(₹ In Lakhs)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax as per books (A)	527.19	798.51
Income Tax Rate* (%)	0.25	0.25
MAT Rate* (%)	-	-
Tax at notional rate on profits	132.68	200.97
Adjustments :		
Permanent Differences(B)		
<i>Expenses disallowed under Income Tax Act, 1961</i>		
- Late fees on payment of TDS	-	-
- Interest on TDS & Income Tax	8.75	10.19
- Disallowance of MSME Interest 43BH	8.60	-
- Bonus payable	-40.85	-
MSME Disallowance	77.20	46.39
CSR Expenses	5.62	-
<i>Disallowance under section 36</i>		
<i>TDS</i>	1.16	-
- EPF Employee Share	-	-
- ESI Employee Share	2.23	-
- Gratuity	16.12	-
Total Permanent Differences(B)	78.84	56.58
Income considered separately (C)		
Profit on Sale of Fixed Asset	-	0.08
Interest Income	4.07	0.64
Total Income considered separately (C)	4.07	0.71
Timing Differences (D)		
Depreciation as per Companies Act, 2013	180.53	198.89
Finance Charges of Lease Obligations	3.58	13.29
Lease Rent Paid	-	-147.61
Depreciation as per Income Tax Act, 1961	-112.44	-133.64
Gratuity expense	-45.82	15.04
Total Timing Differences (D)	25.85	-54.03
Net Adjustments E = (B+C+D)	100.62	1.83
Tax expense / (saving) thereon	25.32	0.46
Income from Capital Gains	-	-
Income from Capital Gains (G)	-	-
Income from Other Sources		
Interest Income	4.07	0.71
Profit on sale of fixed asset	-	-
Income from Other Sources (F)	4.07	0.71
Set-off from Brought Forward Losses (G)		
Taxable Income/(Loss) as per Income Tax (A+E+F+G)	631.88	801.06
Set-off from Brought Forward Losses for MAT (G)		
Taxable Income/(Loss) as per MAT (A+G)	527.19	798.51
Income Tax as returned/computed	159.03	201.61
Tax paid as per normal or MAT	Normal	Normal
<i>*The Company has opted for income tax rates specified under section 115BAA of Income Tax Act, 1961.</i>		
Income Tax	159.03	201.61
MAT	-	-

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918		
DETAILS OF ACCOUNTING RATIOS		XXXIV
(₹ In Lakhs, except per share data and ratios)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit after Tax as per Profit & Loss Statement (A)	372.27	581.18
Tax Expense (B)	154.92	217.33
Depreciation and amortization expense (C)	180.53	198.89
Interest Cost (D)	2.99	10.43
Weighted Average Number of Equity Shares at the end of the Year (E1)	1,28,40,000	90,00,000.00
Weighted Average Number of Equity Shares at the end of the Year (E2)	1,28,40,000	90,00,000.00
Number of Equity Shares outstanding at the end of the Year (F)	1,28,40,000	90,00,000
Nominal Value per Equity share (₹) (G)	10.00	10.00
Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	4,185.31	1,122.53
Current Assets (I)	6,645.19	4,853.31
Current Liabilities (J)	3,232.05	4,253.72
Earnings Per Share (Pre Bonus) Basic & Diluted^{1 & 2} (₹) (E1)	2.90	6.46
Earnings Per Share (Post Bonus) Basic & Diluted^{1 & 2} (₹) (E2)	2.90	6.46
Return on Net Worth^{1 & 2} (%)	8.89%	51.77%
Net Asset Value Per Share¹ (₹)	32.60	12.47
Current Ratio¹	2.06	1.14
Earning before Interest, Tax and Depreciation and Amortization¹ (EBITDA)	710.71	1,007.83

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

ANNEXURES FORMING PART OF THE FINANCIAL STATEMENTS

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS

ANNEXURE XXXVI

(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	-	-
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable	-	-
II. Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR

(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Royalty	-	-
(b) Know-How	-	-
(c) Professional and consultation fees	-	-
(d) Interest	-	-
(e) Purchase of Components and spare parts	-	-
(f) Others	-	-

EARNINGS IN FOREIGN EXCHANGE

(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Export of goods calculated on F.O.B. basis	271.22	218.96
(b) Royalty, know-how, professional and consultation fees	11.11	56.87
(c) Interest and dividend	-	-
(d) Other income	-	-

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	550.51	-
-Interest on the above	8.60	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note : The disclosure of trade payables under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, has been made on the basis of information and declarations received from the suppliers/vendors regarding their status as registered MSMEs and, in cases where confirmation has not been received, on the basis of management's assessment.

ANNEXURE II

ADDITIONAL REGULATORY INFORMATION AS PER PARA Y OF SCHEDULE III TO COMPANIES ACT, 2013:

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. The Company does not have any capital work-in-progress.
- v. The Company does not have any intangible assets under development .
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- Viii. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- ix. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

x. CSR

ANNEXURE III

For the financial year 2024-25 the net profit of the company has crossed 5crores hence CSR applicable the same calculation has been attached here with

Average of last three years profit (In lakhs)

Particulars	FY 2024-25	FY 2023-24	FY 2022-23	FY 2021-22
PBT	527.19	798.51	131.44	-86.53
Average PBT of Last 3yrs	485.71	281.14		
CSR expenses as per original audited FS filed with ROC	5.62		5.62	

INDEPENDENT AUDITORS' REPORT

To the Members of STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

Report on the Audit of the Consolidated Financial Statements Opinion

We have audited the accompanying Consolidated Financial statements of **Storage Technologies and Automation Limited** (“the Company”) and its subsidiaries, which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as “the Consolidated Financial statements”).

our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid financial statement :

Includes annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	DI&P SERVICES PRIVATE LIMITED	Subsidiary Company
2.	GLAUKOUSTECH SOLUTIONS PRIVATE LIMITED	Subsidiary Company

The aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:

- i. in the case of the Balance Sheet, of the consolidated state of affairs of the Group as at 31st March 2025;
- ii. in the case of the Statement of Profit and Loss, of the consolidated profit for the year ended on that date; and
- iii. in the case of the Cash Flow Statement, of the consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical

requirements that are relevant to our audit of the Consolidated Financial statements under the provisions of the Act and the Rules there under,

and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated Financial statements for the financial year ended March'2025. We have determined that there are no key audit matters to communicate in our report with regarding to Consolidated financial statements

Emphasis of Matter

In forming our opinion on the Consolidated financial statement, we have considered the adequacy of disclosure with regards to Gratuity made under provision to the accompanying financial statements in relation disclosure of AS -15 Employee benefit. Our opinion is not modified in respect of the above matters.

Responsibility of Management for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Financial position, Consolidated Financial performance including other comprehensive income, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that is reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the company's financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

- The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the Board's Report and the Corporate Governance Report, but does not include the Consolidated Financial statements and our auditor's report hereon.
- Our opinion on the Consolidated Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the Consolidated Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account

d) In our opinion, the aforesaid Consolidated Financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company and its subsidiary have disclosed the impact of pending litigations on its Consolidated Financial position in its Consolidated Financial statements;

ii. The Company and its subsidiary does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]

iii. The Company and its subsidiary were not under the obligation to transfer any amount to the Investor Education and Protection Fund during the year.

iv.

(a) The Management has represented that, to the best of its knowledge and belief, no Funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and beliefs, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign whether, directly or indirectly, lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedure that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

The Group has not declared or paid any dividend during the financial year.

2) With respect to the matter specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in term of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the company and its subsidiaries included in the

consolidated financial statement of the company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports refer to our separate Report in "Annexure A"

3) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"

For CGSS & Associates LLP
Chartered Accountants FRN : S200053
CA. B. Chinnappa
Partner
M No.204458
UDIN: 25204458BMONUU9711
Place: Bangalore
Date: 30.05.2025

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state this Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of **Storage Technologies and Automation Limited** ('the Company') in respect to consolidated financial statements

1. In respect of tangible and intangible assets:

- a) The Company and its subsidiaries has maintained proper records showing full particulars including quantitative details Property, Plant & Equipment ("PPE").
- b) Management during the year has physically verified PPE during the year. However, the Company is planning to do such verification in the ensuing year.
- c) According to the information and explanation given to us by the Company, there is no material discrepancies, if any, noticed on physical verification have been accounted for in the books of accounts.
- d) According to the information and explanation given to us by the Company, title deed of all immovable properties (except properties which are leased by the company with duly executed lease agreements in the company's favour) disclosed in the Consolidated Financial statements are held in the name of the company.
- e) Based on the information and explanation given to us by the Company, revaluation has not been done by the company of its property, plant and equipment (including the right of use assets) or intangible assets or both during the year and, if so, then the revaluation will be based on the valuation by a Registered Valuer.
- f) Based on the information and explanation given to us by the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

2. In respect of its inventory:

- a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management.
- b) In our opinion, the frequency of verification is reasonable, and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company and its subsidiaries has maintained proper records of its inventories and no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks with the books of accounts and if any, they have been properly dealt with in the books of accounts.

3. In respect of investments, any guarantee or security or advances or loans given:

Based on the information and explanation furnished to us by the Company and its subsidiaries, The Company has not made any investments during the current year. The Holding company has granted loan to subsidiary company during the year, in respect of which:

Particulars	Loans	Advances in Nature of Loan	Guarantee	Securities
Aggregate amount granted/ provided during the year:	-	-	-	-
Subsidiaries DI & P Services Pvt Ltd	-	15,00,000	-	-
Others	-	-	-	-
Balance outstanding as at balance sheet date in respect of above cases:	-	-	-	-
Subsidiaries DI & P Services Pvt Ltd Glaukoustech Solutions Pvt Ltd	-	- 15,00,000 20,00,000	-	-
Others	-	-	-	-

4. Compliance in respect of a loan to directors:

Based on the information and explanations given to us, the Company and its subsidiaries has not given any loans to directors for FY 24-25 Hence no compliance with the provisions of Sections 185 and 186 of the Companies Act, 2013 is applicable.

5. Compliance in respect of deposits accepted:

Based on the information and explanations given to us, the Company and its subsidiaries are not accepted any deposits as applicable under the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other provisions of the Act and rules framed under. Accordingly, provisions of clause (v) of paragraph 3 of the Order is not applicable.

6. Maintenance of costing records:

To the best of our knowledge and explanations given to us, the Central Government has prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act, for the products of the Company and the Company is not liable to maintain such records.

7. Deposit of statutory liabilities outstanding due or any disputes:

According to the records of the Company, the Company and its subsidiaries are generally regular in depositing undisputed statutory dues including goods and service tax, customs duty, cess, and any other statutory dues as applicable to the Company to the appropriate authorities as at March 31, 2025, barring certain delays in certain months. Barring the above there are no undisputed statutory dues exceeding six months from the due date of payment as at March 31, 2025.

Details of dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, and Value Added Tax which have not been deposited as on March 31, 2025 on account of disputes are given below:

Name of Statute	Nature of Dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount Involved (Rs.)	Amount Unpaid (Rs.)
-	-	-	-	-	-

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

8. Unrecorded income:

On an overall examination of the Consolidated Financial statements of the Company, there no such transactions which are not recorded in the accounts have been disclosed or surrendered before the tax authorities as income during the year. The details of such income tax assessments should be disclosed. According to the information and explanation given to us there no such undisclosed income has been recorded in the accounts during the year.

9. Default in repayment of borrowings:

Based on the information and explanations given to us by the Company and its subsidiaries, The Company has taken loan from Bank or any other financial institutions. Company and its subsidiaries has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to the lender and used for the object for which they were obtained.

10. Funds raised and utilization:

In our opinion based on the information and explanation given to us, the Holding Company has raised moneys by way of initial public offer during the financial year 2024-25 and the holding company had issued 38,40,000 equity shares of Rs 10 each at a premium of Rs 78 per share aggregating 29.95 crores and the issue was fully subscribed and the shares were listed in BSE, SME platform on 8.5.2024. And confirmed that no further public offer during the year (including debt instruments) other than the issue dated 08.05.2024.

Further, a part of the term loan from bank and loan taken from director hence reporting under clause 3 (ix) of the Order is not applicable.

In our opinion and according to the information and explanations given to us, the company and its subsidiaries has not made any preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the companies act , 2013 are not applicable to the company.

11. Fraud and whistle-blower complaints:

To the best of our knowledge and according to the information and explanations given to us, there are no frauds reported by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year. Accordingly, the provisions of clause 3(x) of the said Order are not applicable.

According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

Based on the information and explanation given to us, there are no whistle blower complaints received by the Company during the year and accordingly, provisions of the clause 3 (xi)(c) of the Order is not applicable

12. Compliance by a Nidhi:

The Company and its subsidiaries are not Nidhi Companies and hence reporting under clause 3(xii) of the order is not applicable.

13. Compliance on transactions with related parties:

In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Consolidated Financial statements as required by the applicable accounting standards.

14. Internal audit system:

To the best of our knowledge and according to the information and explanations given to us, the holding company has maintained an adequate internal audit system commensurate with the size and nature of business and the subsidiary companies are not covered by section 138 of companies Act, 2013.

15. Non-cash transactions:

As represented to us by the management and according to the information and explanation given to us, the Company and its subsidiaries has not entered into any non-cash transactions with directors or persons connected with them as per provisions of section 192 of companies Act 2013.

16. Registration under Section 45-IA of RBI Act, 1934:

According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable to the Company and its subsidiaries.

The Company and its subsidiaries have not conducted any non-banking financial or housing finance activities during the year.

The Company and its subsidiaries as a group is not a core investment company (hereinafter referred to as “CIC”) as defined in the Core Investment Companies (Direction), 2016 as amended from time to time, issued by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

17. Cash losses:

According to the information and explanation given to us, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18. Resignation of statutory auditors:

According to the information, no auditor has been resigned. If any we will take the issues, objections or concerns raised by the outgoing auditors into consideration.

19. Material uncertainty:

On the basis of the Financial ratios, ageing and expected dates of realisation of Financial assets and payment of Financial liabilities, other information accompanying the Consolidated Financial statements, the our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date

20. According to the information and explanations given to us and based on our examination of the books and records of the Company, Corporate Social Responsibility as required by the provisions of Section 135 of the Companies Act, 2013 is applicable to the Holding company and the company has spent Rs. 5,62,000/- as CSR for the FY 2023-24 as the profits for the respective financial year increased by 5 crores, whereas the provisions of section 135 of companies Act, 2013 is not applicable to its subsidiaries.

Further there has no unspent amount transferred to a fund under sec 135 of companies Act, 2013. Therefore, reporting under clause 3(xx) is not applicable.

21. Qualifications or adverse auditor remarks in other group companies:

The reporting under Clause 3(xxi) of the Order is applicable in respect of audit of consolidated financial statements. We report that there are no qualifications or adverse remarks in these CARO reports.

For CGSS & Associates LLP
Chartered Accountants FRN : S200053
CA. B. Chinnappa
Partner
M No.204458
UDIN: 25204458BMONUU9711
Place: Bangalore
Date: 30.05.2025

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over Consolidated Financial reporting of **Storage Technologies and Automation Limited** ('the Company') as of 31 March 2025 in conjunction with our audit of the Consolidated Financial statements of the Company for the year ended on that date.

In conjunction with our audit of the consolidated financial statements of the Company and its subsidiary as of and for the year ended 31st March 2025, we have audited the internal financial controls with reference to consolidated financial statements of **Storage Technologies and Automation Limited** ("the Company") and its subsidiary, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of directors of the company and its subsidiary is responsible for establishing and maintaining internal Financial controls based on the internal control over Consolidated Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Consolidated Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal Financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal Financial controls over Consolidated Financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Consolidated Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal Financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over Consolidated Financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over Consolidated Financial reporting and their operating effectiveness. Our audit of internal financial controls over Consolidated Financial reporting included obtaining an understanding of internal financial controls

over Consolidated Financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Consolidated Financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over Consolidated Financial reporting.

Meaning of Internal Financial Controls over Consolidated Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal Financial control over Consolidated Financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated Financial statements.

Inherent Limitations of Internal Financial Controls over Consolidated Financial Reporting

Because of the inherent limitations of internal Financial controls over Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over Consolidated Financial reporting to future periods are subject to the risk that the internal financial control over Consolidated Financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal Financial controls system over Consolidated Financial reporting and such internal Financial controls over Consolidated Financial reporting were operating effectively as at 31 March 2025, based on the internal control over Consolidated Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit

of Internal Financial Controls Over Consolidated Financial Reporting issued by the Institute of Chartered Accountants of India.

For CGSS & Associates LLP
Chartered Accountants FRN : S200053
CA. B. Chinnappa
Partner
M No.204458
UDIN: 25204458BMONUU9711
Place: Bangalore
Date: 30.05.2025

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918			
Statement of Cash Flows for the year ended 31st March 2025			
		Consolidated (₹ In Lakhs)	
Particulars		As at March 31, 2025	As at March 31, 2024
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	567.99	840.44
	Adjustments for:		
	Depreciation & Amortization Cost	185.7823	206.74
	Foreign Exchange Gain	-2.8869	-
	Profit/loss on Sale of Machinery	-	-
	Non-Operating Income	-4.1060	
	Interest & Finance Charges	236.2295	233.58
	Operating Profit before Working Capital Changes	983.01	1,280.75
	Adjustments for:		
	Decrease/(Increase) in Receivables	-1,142.44	-1,667.52
	Decrease/(Increase) in Inventories	-144.39	-566.01
	Decrease/(Increase) in Loans and Advances	-264.62	74.24
	Increase/(Decrease) in Payables	-638.04	295.01
	Decrease/(Increase) in Other Current Assets	8.90	-8.25
	Increase/(Decrease) in Short Term Borrowings	-171.19	784.54
	Increase/(Decrease) in Other Current Liabilities	-127.17	191.41
	Increase/(Decrease) in Short Term Provisions	5.29	162.20
	Provision for Tax differences due to Prior period items	-50.37	
	Cash generated from operations	-1,541.03	546
	Income Tax paid	166.75	215.43
	Net Cash flow from Operating activities	-1,707.78	330.94
B	Cash Flow from Investment Activities		
	Purchase of Fixed Assets	-154.69	-108.35
	Sale of Fixed Assets	-	0.77
	Increase/ (Decrease) in Advances & others	-17.86	9.85
	Net Cash used in Investing activities	-172.55	-97.73
C	Cash Flow from Financing Activities		
	Bank interest	4.11	
	Loan received/(Paid)	-270.05	38.75
	Interest & Finance Charges	-236.23	-233.58
	Proceeds from IPO	2,740.88	
	Foreign Exchange Gain	2.89	
	Net Cash used in financing activities	2,242	-195
	Net increase in cash & Cash Equivalents	361.27	38.39
	Cash and Cash equivalents at the beginning of the Period	179.11	140.72
	Cash and Cash equivalents at the end of the Period	540.38	179.11
	Note 1: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.		
	Note 2: Cash and cash equivalents includes cash in hand, bank balances and Fixed deposit		
	Note 3 : Previous year figures are regrouped/rearranged wherever considered as necessary.		
	For CGSS & Associates LLP Chartered Accountants FRN - S200053	For and on behalf of the Board of Directors of Storage Technologies and Automation Limited	
	SD/-	SD/-	SD/-
	CA B Chinnappa Partner Mem No- 204458 UDIN - 25204458BMONUV8687 Place : Bangalore Date : 30.05.2025	Mohammad Arif Abdul gaffar Dor (Managing Director) DIN - 02943466 Place : Bangalore	Nuumaan Khasim (Wholetime Director & CFO) DIN - 06752207 Place : Bangalore

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2025

Sr. No.	Particulars	Schedule No.	Standalone (₹ In Lakhs)		Consolidated (₹ In Lakhs)	
			As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES						
1)	Shareholders Funds					
	a. Share Capital	I	1,284.00	900.00	1,284.00	900.00
	b. Reserves & Surplus	II	2,901.31	222.54	3,001.26	299.92
	c. Minority Interest				29.10	18.44
	Non - Current Liabilities					
	a. Long-term Borrowings	III	76.44	345.08	127.33	397.38
	b. Deferred Tax Liabilities	X	27.34	31.45	27.34	31.45
	c. Long-term Provisions	IV	79.20	63.82	79.20	63.82
3)	Current Liabilities					
	a. Short Term Borrowings	V	1,179.64	1,342.54	1,188.31	1,359.49
	b. Trade Payables	VI				
	- Due to Micro, Small and Medium Enterprises		550.51		550.51	
	- Due to Others		933.33	2,195.85	1,021.24	2,209.80
	c. Other Current liabilities	VII	343.74	491.30	441.40	583.96
	d. Short Term Provisions	VIII	224.84	224.03	243.25	237.97
TOTAL			7,600.34	5,816.61	7,992.94	6,102.22
ASSETS						
1)	Non Current Assets					
	a. Property, Plant & Equipment and Intangible Assets					
	- Property, Plant & Equipment	IX	786.32	812.30	801.32	831.40
	- Intangible Assets				0.77	1.78
	- Capital Work-in-Progress					
	b. Goodwill on consolidation					
	c. Non-Current Investments	XI	1.35	1.35	-	-
	b. Deferred Tax Assets	X			1.21	1.07
	c. Long-term Loans & Advances	XII				
	d. Other Non-current assets	XIII	167.49	149.63	167.58	149.72
2)	Current Assets					
	a. Inventories	XIV	1,314.99	1,160.76	1,344.01	1,199.62
	b. Trade Receivables	XV	4,187.94	3,100.14	4,381.30	3,238.86
	c. Cash and Bank Balance	XVI	536.24	103.46	540.38	179.11
	d. Short term loan and advances	XVII	606.02	488.80	756.37	491.76
	e. Other current assets	XVIII	-	0.16	-	8.90
TOTAL			7,600.34	5,816.61	7,992.94	6,102.22
See accompanying annexures forming part of the financial statements						
For CGSS & Associates LLP						
Chartered Accountants			For and on behalf of the Board of Directors of Storage Technologies and Automation Limited			
FRN - S200053						
SD/-			SD/-		SD/-	
CA B Chinnappa Partner Mem No- 204458 UDIN - 25204458BMONUV8687 Place : Bangalore Date : 30.05.2025			Mohammad Arif Abdul Gaffar Dor (Managing Director) DIN - 02943466 Place : Bangalore		Nuumaan Khasim (Wholtime Director & CFO) DIN - 06752207 Place : Bangalore	

Storage Technologies and Automation Limited
(Formerly known as "Storage Technologies and Automation Private Limited")
CIN: U74900KA2010PLC052918

STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025

Sr. No.	Particulars	Schedule No.	Standalone		Consolidated year ended (₹ In Lakhs)	
			Year ended		Year ended	
			As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
A	INCOME					
	Revenue from Operations	XIX	9,441.63	8,887.48	10,038.00	9,374.17
	Other Income	XX	16.07	37.64	18.02	37.73
	Total Income (A)		9,457.70	8,925.13	10,056.02	9,411.90
B	EXPENDITURE					
	Cost of material consumed	XXI	5,857.92	5,861.18	6,317.69	6,085.14
	Direct Expenses	XXII	555.92	518.85	555.92	518.85
	Changes in Inventories of Work-in-progress, Finished goods and Stock in trade	XXIII	-24.17	-219.31	-24.17	-219.31
	Employee benefits expense	XXIV	1,098.94	740.58	1,126.51	805.00
	Finance costs	XXV	232.99	230.96	236.23	233.58
	Depreciation and amortization expense	XXVI	180.53	198.89	185.78	206.74
	Other expenses	XXVII	1,028.39	795.47	1,090.07	941.47
	Total Expenses (B)		8,930.52	8,126.61	9,488.03	8,571.45
C	Profit before extraordinary items and tax(A-B)		527.19	798.51	567.99	840.44
	Prior period items (Net)					
	Profit before exceptional, extraordinary items and tax		527.19	798.51	567.99	840.44
	Exceptional items					
	Profit before extraordinary items and tax		527.19	798.51	567.99	840.44
	Extraordinary items					
C	Profit before tax		527.19	798.51	567.99	840.44
D	Tax Expense:					
	(i) Current tax		159.03	201.61	166.75	215.43
	(ii) Deferred tax expenses/(credit)	X	-4.11	15.72	-4.25	15.30
	(iii) Short /excess provision for tax					
	(iii) MAT Credit Entitlement					
	Total Tax Expenses (D)		154.92	217.33	162.50	230.73
E	Profit from continuing operations (C - D)		372.27	581.18	405.49	609.71
F	Minority Interest		-	-	10.65	2.67
G	Profit for the year (E-F)		372.27	581.18	394.84	607.04
H	Earnings per share (Face value of ₹ 10/- each):					
	i. Basic		2.90	6.46	3.08	6.74
	ii. Diluted		2.90	6.46	3.08	6.74

See accompanying annexures forming part of the financial statements

For CGSS & Associates LLP
Chartered Accountants
FRN - S200053

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited

CA B Chinnappa
Partner
Mem No- 204458
UDIN - 25204458BMONUV8687
Place : Bangalore
Date : 30.05.2025

Mohammad Arif Abdul Gaffar Dor
(Managing Director)
DIN - 02943466
Place : Bangalore

Nuumaan Khasim
(Wholesale Director & CFO)
DIN - 06752207
Place : Bangalore

Cauveramma B B
Company Secretary
Membership No.:A46064
Place:Bangalore

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918				
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2025				
DETAILS OF SHARE CAPITAL				
				ANNEXURE - I
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
EQUITY SHARE CAPITAL:				
AUTHORISED:				
Equity Shares of ₹ 10 each	1,500.00	1,500.00		
ISSUED, SUBSCRIBED AND PAID UP				
Equity Shares of ₹ 10 each fully paid up	1,284.00	900.00		
TOTAL	1,284.00	900.00		
Shares:				
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024		
Equity Shares at the beginning of the year	90.00	90.00		
Add: Bonus Shares issued during the year	-	-		
Add: IPO Issue	38.40	-		
Equity Shares at the end of the year	128.40	90.00		
<p>Note: The Company had issued 38,40,000 equity shares of Rs 10 each at a premium of Rs 78 per share aggregating 29.95 crores and the issue was fully subscribed and the shares were listed in BSE, SME platform on 8.5.2024.</p>				
Details of Number of equity shares held by promoters:				
Name of Shareholders	For the year ended March 31, 2025		For the year ended March 31, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Share Holders				
Mohammad Arif Abdul Gaffar Dor	13,50,000	15.00%	13,50,000	15.00%
Khasim Sait	9,00,000	10.00%	9,00,000	10.00%
Hanif Abdul Gaffar Khatri	46,80,000	52.00%	46,80,000	52.00%
Nuumaan Khasim	5,40,000	6.00%	5,40,000	6.00%
Afzal Hussain	7,20,000	8.00%	7,20,000	8.00%
Syed Azeem	7,20,000	8.00%	7,20,000	8.00%
Muneera Bhanu	90,000	1.00%	90,000	1.00%
TOTAL	90,00,000	100.00%	90,00,000	100.00%

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

ANNEXURE - II				
DETAILS OF RESERVE & SURPLUS	Standalone (₹ In Lakhs)		Consolidated (₹ In Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Balance in profit & Loss A/c				
Opening Balance	222.53	241.35	299.92	292.87
Add: Profit for the Period	372.27	581.18	394.83	607.04
'Add : IPO Public offer Amount received After Public issue	2,356.88		2,356.88	
Less : Utilised for issue of bonus shares	-	600.00	-	600.00
Less: Provision for Ta differences due to Prior period items	50.37	-	50.37	
TOTAL	2,901	223	3,001.26	299.92
ANNEXURE - III				
DETAILS OF LONG TERM BORROWINGS	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Secured				
<i>Term Loan</i>			-	
	-	-	-	-
<i>Vehicle Loan</i>			-	
- Banks	0.73	13.45	0.73	13.45
	-	-	-	-
Long term maturities of finance lease obligations	3.37	18.69	3.37	18.69
	-	-	-	-
Unsecured				
<i>Term Loan</i>			-	
- Banks	11.12	96.79	15.88	108.96
- Others	0.27	113.20	0.27	153.32
	-	-	-	-
<i>Loan from Related parties</i>			-	
- Directors & relatives *	60.95	102.95	107.07	102.95
TOTAL	76.44	345.08	127.33	397.38
ANNEXURE - X				
DETAILS OF DEFERRED TAX LIABILITY(NET)	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Deferred Tax Assets arising on account of:				
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	27.34	31.45	27.34	31.45
-Expenses disallowed under Income Tax Act, 1961	-	-	-	-
	-	-	-	-
TOTAL	27.34	31.45	27.34	31.45

DETAILS OF LONG TERM PROVISIONS				ANNEXURE - IV
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	79.20	63.82	79.20	63.82
TOTAL	79.20	63.82	79.20	63.82
DETAILS OF SHORT TERM BORROWINGS				ANNEXURE - V
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Secured				
Bank overdraft	514.26	180.51	514.26	197.47
Secured Loans repayable on demand from banks	-	-	8.67	-
Unsecured	576.03	-	576.03	-
	-	-	-	-
Secured				
Current maturities of Short-term debt	89.35	1,162.03	89.35	1,162.03
TOTAL	1,179.64	1,342.54	1,188.31	1,359.49
DETAILS OF TRADE PAYABLES				ANNEXURE - VI
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Due to Micro, Small and Medium Enterprises	550.51	-	550.51	-
Due to Others	933.33	2,195.85	1,021.25	2,209.80
TOTAL	1,483.84	2,195.85	1,571.76	2,209.80
<i>* AGEING OF TRADE PAYABLES has been attached to notes</i>				
DETAILS OF OTHER CURRENT LIABILITES				ANNEXURE - VII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Statutory Dues payable	281.95	122.54	281.95	139.13
Tds payable	-	-	0.19	-
Current Maturities to finance lease obligation	16.50	68.31	16.50	68.31
Bonus payable	7.54	136.51	7.54	136.51
Customer advances	34.33	129.39	34.33	203.73
Rent expense payable	-	34.17	-	34.17
Director Remuneration Payable	2.03	-	2.03	-
Reimbursement expense payable	0.27	0.38	0.72	0.99
Salary payable	-	-	7.41	-
Advances from customers	-	-	89.61	-
Interest Payable on MSME Payments	1.12	-	1.12	1.12
TOTAL	343.74	491.30	441.40	583.96
DETAILS OF SHORT TERM PROVISIONS				ANNEXURE - VIII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Provision For Employees Benefit	66.50	77.91	76.81	88.53
Reimbursement Expenses	-	-	0.39	3.31
Provision for Income Tax	159.03	151.24	166.75	151.24
Leela Kanwar- RNR Rent	1.77	1.77	1.77	1.77
Interest Payable	1.12	1.12	1.12	-
Overtime Allowance Payable	4.01	2.05	4.01	2.05
Withheld amount	0.90	0.90	0.90	0.90
Food Allowance	-	-	-	1.12
Installation workers	-8.49	-10.95	-8.49	-10.95
TOTAL	224.84	224.03	243.25	237.97

DETAILS OF NON CURRENT INVESTMENTS				ANNEXURE - XI
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
<i>Unquoted, Non-Trade (At Cost)</i>				
<i>A. Investment in Equity Instruments Other than Subsidiaries</i>	1.35	1.35	-	-
	-	-		
TOTAL	1.35	1.35	-	-
Aggregate value of quoted investments		-		-
Aggregate market value of quoted investments		-		-
Aggregate carrying value of unquoted investments	1.35	1.35	-	-
Aggregate provision for diminution in value of investments	-	-		-
DETAILS OF DEFERRED TAX ASSETS (NET)				ANNEXURE - X
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
<i>Deferred Tax Assets arising on account of:</i>				
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	-	-	-0.14	1.07
-Expenses disallowed under Income Tax Act, 1961	-	-	1.34	-
	-	-		-
TOTAL	-	-	1.21	1.07
DETAILS OF LONG-TERM LOANS & ADVANCES				ANNEXURE - XII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
TOTAL		-	-	-
DETAILS OF OTHER NON CURRENT ASSETS				ANNEXURE - XIII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Security deposits	97.21	113.34	97.30	113.34
IPO- 1 % Security Deposit with BSE	29.95		29.95	
Rent Deposit	40.32	36.29	40.32	36.29
others	-	-	-	0.09
TOTAL	167.49	149.63	167.58	149.72
DETAILS OF INVENTORIES				ANNEXURE - XIV
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Raw Materials	883.84	1,160.76	912.86	792.64
Work-in-progress	352.32	-	352.32	317.66
Finished goods	78.83	-	78.83	89.32
	-	-		-
TOTAL	1,314.99	1,160.76	1,344.01	1,199.62

DETAILS OF TRADE RECEIVABLES				ANNEXURE - XV
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good	-	-	-	-
Trade Receivable More than Six Months	2,824.73	2,620.76	1,554.06	2,752.49
Trade Receivable Less than Six Months	1,363.20	479.38	2,827.24	486.37
Less: Inter Company transactions	-	-	-	-
TOTAL	4,188	3,100	4,381.30	3,238.86
* AGEING OF TRADE Receivables has been attached to notes				
DETAILS OF CASH & BANK BALANCE				ANNEXURE - XVI
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
a. Cash and Cash Equivalents				
Cash-in-Hand	1.25	1.13	1.47	1.34
Bank Balance	215.81	82.95	219.74	158.38
	-	-	-	-
b. Other Bank Balances with Scheduled Bank				
Fixed Deposit Receipts	319.18	19.38	319.18	19.38
(*having original maturity of more than 3 months and remaining maturity of more than 12 months including given as collateral)	-	-	-	-
	-	-	-	-
TOTAL	536.24	103.46	540.38	179.11
DETAILS OF SHORT TERM LOAN AND ADVANCES				ANNEXURE - XVII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Advance Salary	18.44	17.16	21.34	17.16
Vendor advance	435.64	258.15	550.48	258.15
advance to installation worker	-	-	-	-
Advance to Reimbursement Expense	-	-	-	2.90
Advance to related parties	35.00	20.00	35.00	20.06
Others	-	-	-	-
IPO Expenditure	-	-	-	-
TDS receivable for 2023-24	0.02	151.87	0.02	151.87
TDS receivable for 2024-25	83.71	-	89.94	-
Interest Receivable	3.21	-	3.21	-
Advance Tax	30.00	41.62	30.00	41.62
GST Payable/ITC/ Others	-	-	26.39	-
TOTAL	606.02	488.80	756.37	491.76
DETAILS OF OTHER CURRENT ASSETS				ANNEXURE - XVIII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
TDS Reimbursement receivable	-	0.15	-	1.37
GST Paid under RCM	-	-	-	7.53
	-	-	-	-
TOTAL	-	0.15	-	8.90

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918				
DETAILS OF REVENUE FROM OPERATIONS			ANNEXURE - XIX	
Particulars	Standalone		Consolidated (₹ In Lakhs)	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Sale of Goods	9,441.63	8,887.48	9,838.40	9,432.27
Sales of Services	-	-	199.60	1.25
Less: Inter-Company Sales	-	-	-	-
From Sub to HO	-	-	-	-40.56
From HO to Sub	-	-	-	-18.80
TOTAL	9,441.63	8,887.48	10,038.00	9,374.17
DETAILS OF OTHER INCOME			ANNEXURE - XX	
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Discount Received	1.71	25.15	3.62	25.15
Reversal of Bonus liability	-	-	-	-
Reversal of Grativity liability	-	7.20	-	7.20
Bank interest	4.07	1.33	4.11	1.33
Interest received	-	-	-	0.08
Interest on IT refund	-	0.04	-	0.04
Duty Draw Back	3.83	3.74	3.83	3.74
Miscellaneous income	6.46	0.10	6.46	0.10
Profit on sale of fixed asset	-	0.08	-	0.08
TOTAL	16.07	37.64	18.02	37.73
DETAILS OF COST OF MATERIAL CONSUMED			ANNEXURE - XXI	
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Opening Stock	753.78	422.85	792.64	445.94
Add: Purchase During the year	5,987.98	6,192.11	6,437.91	6,491.19
Less : Closing Stock	-883.84	-753.78	-912.86	-792.64
Less: Inter-Company purchase	-	-	-	-
From Sub to HO	-	-	-	-40.56
From HO to Sub	-	-	-	-18.80
TOTAL	5,857.92	5,861.18	6,317.69	6,085.14
DETAILS OF DIRECT EXPENSES			ANNEXURE - XXII	
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Contract Labour Salaries & Expenses	206.52	183.56	206.52	183.56
Freight Inward	7.86	9.69	7.86	9.69
Installation expenses	256.87	225.78	256.87	225.78
Job Work Expenses	82.98	98.24	82.98	98.24
Weighment charges	1.70	1.58	1.70	1.58
TOTAL	555.92	518.85	555.92	518.85

DETAILS OF CHANGES IN INVENTORIES OF WORK- IN-PROGRESS , FINISHED GOODS , AND STOCK-IN-TRADE					ANNEXURE - XXIII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	
a) Work in Progress	-	-	-	-	
Opening Stock	317.66	118.51	317.66	118.51	
Closing Stock	-352.32	-317.66	-352.32	-317.66	
	-	-	-	-	
b) Finished Goods	-	-	-	-	
Opening Stock	89.32	69.15	89.32	69.15	
Less: Closing Stock	-78.83	-89.32	-78.83	-89.32	
	-	-	-	-	
c) Stores and Spares	-	-	-	-	
Opening Stock	-	-	-	-	
Closing Stock	-	-	-	-	
	-	-	-	-	
TOTAL	-24.17	-219.31	-24.17	-219.31	
DETAILS OF PURCHASE OF STOCK-IN-TRADE					
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	
Finished Goods					
Purchase of stock - in - trade		-	-	-	
TOTAL		-	-	-	
DETAILS OF EMPLOYEE BENEFIT EXPENSES					ANNEXURE - XXIV
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	
	-	-	-	-	
Salaries	811.86	513.62	838.86	576.19	
Bonus	7.89	21.19	7.89	21.19	
Directors Remuneration	172.15	129.80	172.15	129.80	
Contribution to PF , ESIC	66.55	38.05	66.55	38.05	
Gratuity expense	16.12	15.04	16.12	15.04	
Professional tax	0.03	0.03	0.03	0.03	
Staff Welfare Expenses	24.35	22.85	24.92	24.70	
	-	-	-	-	
TOTAL	1,098.94	740.58	1,126.51	805.00	
DETAILS OF FINANCE COST					ANNEXURE - XXV
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	
Bank charges	6.73	1.30	6.73	1.30	
Foreign exchange loss			0.40	-	
Processing Fees	2.99	10.43	2.99	10.43	
Interest on late payment of taxes	11.89	10.19	11.89	10.19	
Finance Charges of Lease Obligation	3.58	13.29	3.58	13.29	
Interest on borrowings	-	73.37	2.85	75.99	
Interest on Unsecured Loan	171.45	106.56	171.45	106.56	
Interest on Bank OD	24.19	10.77	24.19	10.77	
Loan Commitment Charges (Simens Fin)	-	3.92	-	3.92	
Bank Gurantee Commission	3.55		3.55		
Interest on MSME delay payments	8.60	1.12	8.60	1.12	
TOTAL	232.99	230.96	236.23	233.58	

DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE				ANNEXURE - XXVI
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	-	-	-	-
Depreciation and Amortization Expenses	180.53	198.89	185.78	206.74
	-	-	-	-
TOTAL	180.53	198.89	185.78	206.74
DETAILS OF OTHER EXPENSES				ANNEXURE - XXVII
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Audit Fees	11.00	7.00	13.00	9.25
AGM Charges	0.34	-	0.34	-
Foreign exchange loss	-2.89	21.13	-2.89	21.17
Business Promotion Expenses	38.11	24.75	38.11	24.75
Cleaning & House Keeping charges	1.66	0.98	1.66	0.98
Clearing & Forwarding Charges	12.60	7.35	12.60	7.35
Commission charges	15.20	18.32	15.20	21.18
Power and Fuel charges	104.31	102.47	104.31	102.47
Discount expense	0.09	1.03	0.09	1.03
Filling fee	0.20	-	0.20	-
Miscellaneous Expenses	0.43	0.45	0.59	0.56
Insurance Expense	10.58	10.27	10.61	10.28
IPO Charges	4.72	-	4.72	-
Lab testing charges	0.82	2.35	0.82	2.35
License Expenses	4.19	0.32	4.19	0.32
Loading and Unloading Charges	5.00	9.66	5.00	9.66
Office Expenses	7.25	4.99	7.30	5.04
Postage & Courier	0.80	1.53	0.82	1.56
Printing & Stationery	7.67	1.98	7.67	1.99
Legal & Professional fees	67.72	50.18	67.72	61.24
Project expenses	-	-	41.04	81.47
Repairs & Maintenance	15.04	13.01	15.04	13.10
Rates & Taxes	1.69	5.17	1.80	5.40
Rent expenses	155.59	107.77	155.59	123.54
Hiring charges for Plant & machinery	131.57	6.98	131.57	6.98
Round Off	-	-0.03	-0.01	-0.03
stamp duty	1.66	-	1.66	-
Security Charges	5.53	5.53	5.53	5.53
Internet and communication expense	5.84	6.65	6.03	6.65
Transportation Charges	362.02	344.98	362.23	345.51
Travelling Expenses	53.12	30.26	64.97	48.04
ROC Fees	-	10.41	-	10.41
Recruitment Expenses	0.90	-	0.90	-
CSR Expenditure for FY 23-24	5.62	-	5.62	-
Freight Inward	-	-	1.49	0.29
Selling & Distribution expense	-	-	3.66	0.73
Manufacturing expense	-	-	0.03	0.18
Professional fees	-	-	0.24	-
Contract Labour Salaries & Expenses	-	-	0.09	7.76
Installation expenses	-	-	0.11	0.60
Consumption of stores & Spares	-	-	0.20	0.81
Packing charges	-	-	-	0.19
Job Work Expenses	-	-	0.21	3.15
Subsidiary company-dip	-	-	-	-
TOTAL	1,028.39	795.47	1,090.07	941.47

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918										
DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS										ANNEXURE - IX (₹ In Lakhs)
Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 01.04.2024	ADDITIONS	DEDUCTIONS	AS AT 31.03.2025	UPTO 01.04.2024	FOR THE HALF YEAR	DEDUCTIONS	UPTO 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
Property, Plant & Equipment										
Tangible Assets										
Plant & Machinery	878.76	118.18	-	996.94	478.54	82.02	-	560.56	436.38	400.22
Motor car	130.59	-	-	130.59	102.37	8.60	-	110.97	19.61	28.22
Computer & Printer	122.71	31.05	-	153.76	107.78	18.48	-	126.26	27.51	14.94
Office equipment	70.23	0.83	-	71.06	55.44	6.21	-	61.65	9.41	14.79
Office Furniture	20.35	4.56	-	24.91	10.23	3.72	-	13.95	10.96	10.12
Building Structure	150.30	-	-	150.30	59.95	16.35	-	76.31	74.00	90.35
Plant & Machinery - Lease	436.69	0.07	-	436.76	163.94	49.38	-	213.32	223.44	272.75
Motor vehicle	0.23	-	-	0.23	0.21	0.00	-	0.22	0.01	0.02
	-	-	-	-	-	-	-	-	-	-
Intangible Asset										
Computer software	4.73	-	-	4.73	2.94	1.02	-	3.96	0.77	1.78
Consolidated Total	1,814.60	154.69	-	1,969.29	981.41	185.78	-	1,167.20	802.09	833.18
Standalone Total	1,775.66	154.54	-	1,930.20	963.36	180.53	-	1,143.89	786.32	812.30

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918										
DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS PER INCOME TAX ACT										(₹ In Lakhs)
Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	AS AT 31.03.2024	UPTO 01.04.2023	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
Property, Plant & Equipment										
Tangible Assets										
Plant & Machinery	833.73	45.03	-	878.76	395.03	83.51	-	478.54	400.22	438.69
Motor car	142.02	-	11.43	130.59	100.37	12.65	10.65	102.37	28.22	41.64
Computer & Printer	118.26	4.45	-	122.71	89.46	18.32	-	107.78	14.94	28.80
Office equipment	67.40	2.69	-	70.23	45.89	9.56	-	55.44	14.79	21.52
Office Furniture	15.72	4.64	-	20.35	7.84	2.39	-	10.23	10.12	7.88
Building Structure	150.30	-	-	150.30	39.92	20.03	-	59.95	90.35	110.38
Plant & Machinery - Lease	387.00	49.69	-	436.69	105.33	58.61	-	163.94	272.75	281.67
Motor vehicle	0.23	-	-	0.23	0.21	0.01	-	0.21	0.02	0.02
	-	-	-	-	-	-	-	-	-	-
Intangible Asset										
Computer software	3.01	1.72	-	4.73	1.29	1.66	-	2.94	1.78	1.72
Consolidated Total	1,717.67	108.21	11.43	1,814.59	785.33	206.74	10.65	981.41	833.18	932.33
Standalone Total	1,682.28	104.80	11.43	1,775.66	775.12	198.89	10.65	963.36	812.30	907.16

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918										
DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS PER INCOME TAX ACT										(₹ In Lakhs)
FY 24-25										
Particulars	Rate	Op Balance	Additions		Sales Proceeds	WDV Before Dep	Depreciation	Closing WDV		
			>180 Days	<180 Days						
Plant & Machinery	15%	443.84	39.86	78.24	-	561.93	78.42	483.51		
Motor car	30%	20.58	-	-	-	20.58	6.17	14.40		
Computer & Printer	40%	28.85	22.70	8.35	-	59.90	22.29	37.61		
Office equipment	15%	56.95	0.56	0.42	-	57.93	8.66	49.27		
Office Furniture	10%	8.98	4.56	-	-	13.54	1.35	12.18		
Building - Temporary	100%	-0.00	-	-	-	-0.00	-	-0.00		
Intangible Assets	25%	1.05	-	-	-	1.05	0.26	0.78		
CONSOLIDATED TOTAL		560.24	67.68	87.01	-	714.93	117.16	597.77		
Standalone - Total		536.53	67.53	87.01	-	691.07	112.44	578.63		
For CGSS & Associates LLP										
Chartered Accountants										
FRN - S200053										
For and on behalf of the Board of Directors of Storage Technologies and Automation Limited										
Sd/-										
CA B Chinnappa				SD/-			SD/-			
Partner				Mohammad Arif Abdul Gaffar Dor			Nuumaan Khasim			
Mem No- 204458				(Managing Director)			(Wholetime Director & CFO)			
UDIN - 25204458BMONUV8687				DIN - 02943466			DIN - 06752207			
Place : Bangalore				Place : Bangalore			Place : Bangalore			
Date : 30.05.2025										

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918		
		ANNEXURE-X
Deferred Tax Computation		(₹ In Lakhs)
Particulars	As at March 31, 2025	As at March 31, 2024
WDV as per Companies Act, 2013	786.32	812.30
WDV as per Income Tax Act, 1961	578.63	536.53
Total	-207.69	-275.77
<i>Other Timing Differences</i>		
Gratuity liability	79.20	63.82
Lease obligation	19.86	87.00
		-
	-108.62	-124.95
	25.17%	25.17%
Standalone - Deferred Tax Asset/(Liability)	-27.34	-31.45
Subsidiaries -Deferred Tax Asset/Liability	1.21	1.07
Standalone-Charge/(Credit) to P&L	-8.89	15.30
Extra Due to subsidiaries for consolidation-Charge/(Credit) to P&L	-0.14	-0.42

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918					
AGEING OF TRADE PAYABLES					
II. Ageing of Creditors as at March 31, 2025					(₹ In Lakhs)
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	550.51	-	-	-	550.51
(b) Others	944.18	72.88	4.19	-	1,021.25
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	1,494.69	72.88	4.19	-	1,571.76
II. Ageing of Creditors as at March 31, 2024					(₹ In Lakhs)
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	2,203.65	5.47	0.58	0.09	2,209.79
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	2,203.65	5.47	0.58	0.09	2,209.79
<p>Note : The disclosure of trade payables under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, has been made on the basis of information and declarations received from the suppliers/vendors regarding their status as registered MSMEs and, in cases where confirmation has not been received, on the basis of management's assessment.</p>					

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918						
AGEING OF TRADE RECEIVABLES						
II. Ageing of Debtors as at March 31, 2025						(₹ In Lakhs)
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	2,827.23	1,080.39	94.29	291.05	88.33	4,381.29
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	2,827.23	1,080.39	94.29	291.05	88.33	4,381.29
II. Ageing of Debtors as at March 31, 2024						(₹ In Lakhs)
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	486.36	1,962.82	764.92	10.61	14.15	3,238.86
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	486.36	1,962.82	764.92	10.61	14.15	3,238.86

		(₹ In Lakhs)	
Minority Interest working		FY 24-25	FY 23-24
1	Share Holding		
	DI&P Services Pvt Ltd (20%)	0.20	0.20
	Glaukostech Souldtion Pvt ltd (45%)	0.45	0.45
	Total	0.65	0.65
2	Share in Profit Op Balance	-	88.43
	DI&P Services Pvt Ltd (20%)	23.46	20.03
	Glaukostech Souldtion Pvt ltd (45%)	4.98	-2.23
	Total	28.45	17.79
	Closing Balance	29.10	18.44
	To charge to PL	10.65	2.67

Storage Technologies And Automation Limited (Formerly known as "Storage Technologies And Automation Private Limited") CIN: U74900KA2010PLC052918		
DETAILS OF ACCOUNTING RATIOS		
Particulars	Consolidated	
	As at March 31, 2025	As at March 31, 2024
Profit after Tax as per Profit & Loss Statement (A)	394.84	607.04
Tax Expense (B)	162.50	230.73
Depreciation and amortization expense (C)	185.78	206.74
Interest Cost (D)	207.09	10.43
Weighted Average Number of Equity Shares at the end of the Year P (E1)	1,28,40,000	90,00,000
Weighted Average Number of Equity Shares at the end of the Year (E2)	1,28,40,000	90,00,000
Number of Equity Shares outstanding at the end of the Year (F)	1,28,40,000	90,00,000
Nominal Value per Equity share (₹) (G)	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	4,285.26	1,199.92
Current Assets (I)	7,022.07	5,118.25
Current Liabilities (J)	3,444.71	4,391.22
Earnings Per Share (Pre Bonus) Basic & Diluted^{1 & 2} (₹) (E1)	3.08	6.74
Earnings Per Share (Post Bonus) Basic & Diluted^{1 & 2} (₹) (E2)	3.08	6.74
Return on Net Worth^{1 & 2} (%)	9.21%	50.59%
Net Asset Value Per Share¹ (₹)	33.37	13.33
Current Ratio¹	2.04	1.17
Earning before Interest, Tax and Depreciation and Amortization¹ (EBITDA)	950.22	1,054.94
Notes -		
1. Ratios have been calculated as below:		
Earnings Per Share (₹) (EPS) Pre bonus or Post Bonus :	A E1 or E2	A E1 or E2
Return on Net Worth (%):	A H	A H
Net Asset Value per equity share (₹):	H F	H F
Current Ratio:	I J	I J
Earning before Interest, Tax and Depreciation and Amortization (EBITDA):	A + (B+C+D)	A + (B+C+D)
2. Ratios are not annualised.		

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

ANNEXURES FORMING PART OF THE FINANCIAL STATEMENTS

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS				(₹ In Lakhs)	
Particulars		As at March 31,2025	As at March 31,2024		
I. Contingent Liabilities					
(a)	claims against the company not acknowledged as debt;	-	-		
(b)	guarantees excluding financial guarantees; and	-	-		
(c)	other money for which the company is contingently liable	-	-		
II. Commitments					
(a)	estimated amount of contracts remaining to be executed on capital account and not provided for	-	-		
(b)	uncalled liability on shares and other investments partly paid	-	-		
(c)	other commitments	-	-		
EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR				(₹ In Lakhs)	
Particulars		As at March 31,2025	As at March 31,2024		
		₹	₹		
(a)	Royalty	-	-		
(b)	Know-How	-	-		
(c)	Professional and consultation fees	-	-		
(d)	Interest	-	-		
(e)	Purchase of Components and spare parts	-	-		
(f)	Others	-	-		
EARNINGS IN FOREIGN EXCHANGE				(₹ In Lakhs)	
Particulars		As at March 31,2025	As at March 31,2024		
		₹	₹		
(a)	Export of goods calculated on F.O.B. basis	271.22	218.96		
(b)	Royalty, know-how, professional and consultation fees	11.11	56.87		
(c)	Interest and dividend		-		
(d)	Other income		-		

this information is taken as per respective standalone financials.

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES			
Particulars	As at March 31,2025	As at March 31,2024	
	₹	₹	
(a) Dues remaining unpaid to any supplier at the end of each accounting year			
-Principal	550.51	-	
-Interest on the above	8.60	-	
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	
Note : The disclosure of trade payables under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, has been made on the basis of information and declarations received from the suppliers/vendors regarding their status as registered MSMEs and, in cases where confirmation has not been received, on the basis of management's assessment. Further to state that this information is taken as per respective			
ADDITIONAL REGULATORY INFORMATION AS PER PARA Y OF SCHEDULE III TO COMPANIES ACT, 2013:			
Company Includes Holding and subsidiary companies.			
i.	The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.		
ii.	The Company has not revalued its Property, Plant and Equipment.		
iii.	The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment		
iv.	The Company does not have any capital work-in-progress.		
v.	The Company does not have any intangible assets under development .		
vi.	No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.		
vii.	The company is not declared as wilful defaulter by any bank or financial institution or other lender.		
viii.	The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies		
ix.	There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.		
x.	The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.		
xi.	The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.		
xii.	A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the		

NOTES FORMING INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended March 31, 2025

(As per Accounting Standards notified under the Companies Act, 2013)

CIN: U74900KA2010PLC052918

Storage Technologies & Automation Limited (“the Company”) is a public limited company incorporated in India and domiciled in Bengaluru, Karnataka. It was originally incorporated on March 19, 2010, as a private limited company and was converted into a public limited company on October 12, 2023 having its registered office at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064. The Company is engaged in the business of designing, manufacturing, supplying, and installing metal storage racks, automated warehousing systems, and related automation solutions. The Company was listed in BSE SME Start-up Platform as on 25th MAY 2024.

STORAGE TECHNOLOGIES AND AUTOMATION LIMITED together with its subsidiaries Formerly Known as (GLAUKOUSTECH SOLUTIONS PRIVATE LIMITED and DI&P SERVICES PRIVATE LIMITED) is hereinafter referred to as "the Group".

These Consolidated financial Statements were authorized for issue by the Board of Directors on 30th May 2025.

SIGNIFICANT ACCOUNTING POLICIES:

Basis of consolidation

The consolidated financial statements relating to the Company and its subsidiary company incorporated in India. The consolidated financial statements have been prepared on the following basis:

(i) The financial statements of the company and its subsidiaries are consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard 21(AS21) on Consolidated Financial Statements notified under Section 211(3C) and other relevant provision of the Companies Act, 2013 ‘Companies (Accounting Standards) Rules, 2006 (“Accounting Standards Rules”) as amended.

(ii) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company’s separate financial statements.

(iii) Investments in subsidiaries are eliminated and differences between the cost of investments over the net assets on the date of investments or on the date of the financial statements immediately preceding the date of investments in subsidiaries are recognised as Goodwill or Capital Reserve, as the case may be.

(iv) Investments in subsidiaries not considered in consolidation are accounted as per AS - 13 “Accounting for Investments” as referred to in the Accounting Standard Rules. Details of subsidiaries, considered for consolidation, with respective holdings thereof are as follows:

S No.	Name of the Subsidiary	Holding %
1	GLAUKOUSTECH SOLUTIONS PRIVATE LIMITED	55%
2	DI&P SERVICES PRIVATE LIMITED	80%

1. AS:1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

1)Statement of compliance and basis of preparation

These Consolidated financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

These Consolidated financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

The Accounting policies adopted in the preparation of consolidated financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2)Basis of measurement

These Consolidated financial statements have been prepared on a under historical cost convention and on accrual basis and on principles of going concern.

Rounding of amounts

All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated.

3)Uses of Estimates:

The preparation of the Consolidated financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the consolidated financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

4) Cash and Cash Equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that readily convertible into known amounts of cash and which are subject to insignificant risk changes in value.

2.AS-2: CHANGES IN INVENTORY:

(a) Inventories are measured at lower of cost or net realizable value & work in progress are measured at percentage of completion as on 31-03-2025. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(b) Inventories comprises of Raw Material, Stores and spares, Work in progress and Finished Goods.

(c) During the year the Group recognized inventory in books of Rs. 1,344.01 lakhs.

1. CASH FLOW STATEMENT (AS 3)

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non cash items and changes in working capital. Cash and cash equivalents include cash in hand, balances with banks and short term highly liquid investments with original maturities of three months or less.

2.AS-4: CONTINGENCIES & EVENTS OCCURRING AFTER BALANCE SHEET DATE:

There is no material Contingencies & Events which occurred after Balance Sheet date which required adjustment in consolidated financial statements.

3.AS-5: PRIOR PERIOD ADJUSTMENTS

If there are any prior period expenditure / (income) exceeding Rs 20,000/- per transaction is shown under the head "Prior Period Adjustments Account" in the Statement of Profit and Loss for the year in line with Accounting standard 5 "Net Profit or Loss for the period, prior period Items and change in accounting Policies".

During the current reporting period, no prior period items, exceptional items, or changes in accounting policies have been reported.

4. AS-9: REVENUE RECOGNITION:

Sale of goods: Revenue is recognised when control and significant risks and rewards of ownership are transferred to the customer, generally on dispatch/delivery as per terms, the amount can be measured reliably, and collection is reasonably assured. Sales are net of returns, trade discounts and volume rebates, and inclusive/exclusive of taxes as per Schedule III.

Rendering of services: Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection. The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for, on final settlement.

Other income: Interest income is recognised on a time-proportion basis using the effective interest rate; dividend income is recognised when the right to receive is established.

5. AS-10: PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment's are recognised & provided depreciation as per AS-10.

(i) Property, Plant & Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

Component accounting: Significant parts of an item of PPE with different useful lives are recognised separately and depreciated accordingly.

Depreciation: Depreciation is provided on the written down value method over the useful lives prescribed in Schedule II to the Act or based on technical estimates where different. Residual values and useful lives are reviewed at each year end.

6. AS-11: FOREIGN EXCHANGE TRANSACTIONS/TRANSLATIONS:

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

Monetary items denominated in foreign currency are restated at the closing exchange rates at the balance sheet date; exchange differences are recognised in the Statement of Profit and Loss.

Non-monetary items are carried at historical cost or fair value as per the original recognition. During the current reporting period, no material exchange differences or foreign currency translation impacts requiring specific disclosure have arisen.

Foreign currency inflow and out flow FY 24-25:

- a. Inflow in foreign exchange: 282.33 Lakhs
- b. Outflow in foreign exchange: 13.64 Lakhs

7. AS-13: INVESTMENTS:

As per AS-13, Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

8. AS-15: RETIREMENT AND OTHER EMPLOYEE BENEFITS:

As per AS-15, Employee benefits include provident fund and Employee State Insurance. Contribution to provident fund and Employee State Insurance is charged as an expense as they fall due based on the amount of contribution required to be made.

a. Defined contribution plan:

Company's contributions due/ payable during the year towards provident fund are recognized in the profit and loss account. The Company has no obligation to other than the contribution payable to the contribution payable to the provident fund and Employee state insurance.

b. Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service.

9. AS: 16: BORROWING COST

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognised as expense in the period in which they are incurred.

10. AS-17 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.

Based on internal reporting, the Company operates in a single business/geographical segment; hence, segment reporting is not applicable.

11. RELATED PARTY DISCLOSURE (AS 18)

The related party transactions of the particular company have been shown in the respective standalone financial statements.

12. AS-20: EARNINGS PER SHARE

During the current reporting period, the Company has computed and disclosed Earnings per Share (EPS) in accordance with AS 20. Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of shares outstanding for the effects of all dilutive potential equity shares. During the current reporting period, no instruments having dilutive potential equity shares are outstanding, and accordingly, Basic and Diluted EPS are the same.

As per Accounting Standard 20 issued by the Institute of Chartered Accountants of India, Earnings per Share is disclosed as under-

Particulars	31.03.2025	31.03.2024
Net Profit available to Equity Shareholders (A)	394.84	607.04

No. of Equity shares outstanding during the year(B)	128.4	90
Basic Earnings per Share=(A)/(B)	3.08	6.74
Diluted Earnings per Share	3.08	6.74

13.AS-22: ACCOUNTING FOR TAXES ON INCOME:

Current Tax:

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standard) Rules, 2014.

Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax:

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

Deferred tax liabilities are recognized for the taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The carrying amount of deferred tax assets/liabilities are reviewed at each reporting date and are adjusted for its appropriateness.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority. the Company and it’s subsidiaries have recognised current tax liabilities as per the Income-tax Act, 1961, and no material deferred tax assets/liabilities requiring additional disclosure have arisen.

14.INTANGIBLE ASSETS (AS 26)

The Company has followed AS 26 for recognition, measurement, and amortisation of intangible assets. Intangible assets are recorded at cost of acquisition/implementation and are amortised over their estimated useful lives on a systematic basis. The Company reviews the useful lives and carrying values of intangible assets at each reporting date and makes adjustments, if required, in accordance with the Standard. During the current reporting period, the Group has disclosed the intangible assets under this Standard.

15.AS-29: PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Group has evaluated all obligations in accordance with AS 29 to determine whether a provision should be recognised or a contingent liability should be disclosed. Provisions are recognised only when the Group has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Contingent liabilities are disclosed when there is a possible obligation depending on future uncertain events, or a present obligation where an outflow is not probable or the amount cannot be reliably estimated. Contingent assets are not recognised but disclosed where an inflow of economic benefits is probable.

16.DIVIDEND:

The Board of Directors of the Holding Company has recommended the Dividend of Rs.0.30 (@3%) per equity share of face value of RS. 10 each for the Financial Year 2024-25, subject to the approval by the Shareholders of the company at the ensuing Annual General Meeting (AGM).