



# PUNITH & ASSOCIATES

Chartered Accountants

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Registered Office: No.595, CREA Apartments, 2nd Floor, Opposite Bisi Bisi Thindi, Vinayaka Layout, Nagarbhavi 2nd Stage, Bangalore, Karnataka 560072

## INDEPENDENT AUDITOR'S REPORT

To the Members of DI&P SERVICES PRIVATE LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **DI&P SERVICES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2024**, and the statement of profit and loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2024**, and its **Profit**, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statement and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's

Report including Annexures to Board's report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our opinion is not modified in respect of this matter.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”;

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. *The Company does not have any pending litigations which would impact its financial position*
- b. *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
- c. *There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise;*
- d.
  1. *The management has represented that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.*
  2. *The management has represented, that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;*
  3. *Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.*

- e. *The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013”, Hence clause not applicable.*

**For Punith & Associates  
Chartered Accountants  
(Firm’s Registration No. 017746S)**

Place: Bengaluru  
Date: 28-05-2024



A handwritten signature in green ink, appearing to be "Punith H", written over a horizontal line.

**(CA Punith H)  
(Proprietor)  
(Membership No. 240978)  
UDIN: 24240978BKARUD9429**

## **Annexure A to the Independent Auditors' Report**

(Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 on the financial statements for the year ended on March 31, 2024 of DI&P SERVICES PRIVATE LIMITED)

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has proper records related to full particulars of the intangible assets.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) All the immovable properties are held in the name of the company, Therefore, the provisions of Clause (i)(a)(C) of paragraph 3 of the order are not applicable to the company:

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned working capital limits, from banks or financial institutions on the basis of security of current assets. the quarterly returns or statements filed by the company with such banks or financial institutions are not applicable.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident

Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There is No amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or Cess which have remained outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.

Details of dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, and Value Added Tax which have not been deposited as on March 31, 2024 on account of disputes are given below:

Name of Statute	Nature of Dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount Involved (Rs.)	Amount Unpaid (Rs.)
-	-	-	-	-	-

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year and the requirements of

section 42 and section 62 of the Companies Act, 2013 are not applicable to the Company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well as in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

Place: **Bengaluru**

Dated: **28-05-2024**



**PUNITH & ASSOCIATES**  
**Chartered Accountant**  
**FRN : 017746S**

A handwritten signature in green ink, appearing to read "Punith H".

**PUNITH H**  
**Proprietor**  
**Membership No. 240978**

## **ANNEXURE - B TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DI&P SERVICES PRIVATE LIMITED** ("The Company") as of 31<sup>st</sup> March, **2024** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that

transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024 F.Y. Ending Year 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: **Bengaluru**

Dated: **28-05-2024**



**PUNITH & ASSOCIATES**  
**Chartered Accountant**  
**FRN : 017746S**

**PUNITH H**  
**Proprietor**  
**Membership No. 240978**

DI&P SERVICES PRIVATE LIMITED

Balance Sheet as at 31 March 2024

(Rs in '00)

Particulars	Note	31 March 2024	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	3	1,000.00	1,000.00
(b) Reserves and Surplus	4	1,00,136.08	59,449.89
<b>Total</b>		<b>1,01,136.08</b>	<b>60,449.89</b>
<b>(2) Current liabilities</b>			
(a) Trade Payables	5		
- Due to Micro and Small Enterprises		-	-
- Due to Others		58,436.10	27,447.86
(b) Other Current Liabilities	6	38,854.81	4,863.84
<b>Total</b>		<b>97,290.91</b>	<b>32,311.70</b>
<b>Total Equity and Liabilities</b>		<b>1,98,426.99</b>	<b>92,761.59</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, Plant and Equipment and Intangible Assets</b>			
(i) Property, Plant and Equipment	7	14,611.34	15,775.52
(ii) Intangible Assets	7	611.89	934.08
(b) Deferred Tax Assets (net)	8	575.88	432.93
(c) Other Non-current Assets		90.00	-
<b>Total</b>		<b>15,889.11</b>	<b>17,142.53</b>
<b>(2) Current assets</b>			
(a) Inventories	9	5,672.40	10,405.20
(b) Trade Receivables	10	98,219.71	43,435.55
(c) Cash and cash equivalents	11	75,648.83	19,762.93
(d) Short-term Loans and Advances	12	2,898.21	-
(e) Other Current Assets	13	98.73	2,015.38
<b>Total</b>		<b>1,82,537.88</b>	<b>75,619.06</b>
<b>Total Assets</b>		<b>1,98,426.99</b>	<b>92,761.59</b>

See accompanying notes to the financial statements

As per our report of even date  
For PUNITH & ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 0177465

CA Punith H  
Proprietor  
Membership No. 240978  
UDIN: 24240978BKARUD9429  
Place: Bengaluru  
Date: 28 May 2024



For and on behalf of the Board of  
DI&P SERVICES PRIVATE LIMITED

*(Signature)*  
A. Mohammed Bheda  
Director  
08726735

*(Signature)*  
Lughman Khan  
Director  
09428512

Place: Bengaluru  
Date: 28 May 2024

DI&P SERVICES PRIVATE LIMITED

Statement of Profit and loss for the year ended 31 March 2024

(Rs in '00)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	14	3,55,664.15	2,68,188.44
Other Income	15	-	117.59
Total Income		3,55,664.15	2,68,306.03
Expenses			
Cost of Material Consumed	16	2,07,745.55	1,30,327.21
Employee Benefit Expenses	17	30,280.37	30,245.90
Depreciation and Amortization Expenses	18	3,410.87	4,253.73
Other Expenses	19	59,863.46	96,404.97
Total expenses		3,01,300.25	2,61,231.81
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		54,363.90	7,074.22
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		54,363.90	7,074.22
Extraordinary Item		-	-
Profit/(Loss) before Tax		54,363.90	7,074.22
Tax Expenses	20		
- Current Tax		13,820.67	2,132.16
- Deferred Tax		-142.95	-270.20
Profit/(Loss) after Tax		40,686.18	5,212.26
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	21	406.86	52.12
-Diluted (In Rs)	21	406.86	52.12

See accompanying notes to the financial statements

As per our report of even date  
For PUNITH & ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 0177465

CA Punith H  
Proprietor  
Membership No. 240978  
UDIN: 24240978BKARUD9429  
Place: Bengaluru  
Date: 28 May 2024



For and on behalf of the Board of  
DI&P SERVICES PRIVATE LIMITED

  
A. Mohammed Bheda  
Director  
08726735

  
Luqman Khan  
Director  
09428512

Place: Bengaluru  
Date: 28 May 2024

**DI&P SERVICES PRIVATE LIMITED**

(CIN: U74999KA2020PTC133458)

(Address: Apt 41206, 12th Floor, Tower 4, Wing D Nikoo Homes, Bhartiya City, Thanisandra Main Road, Bangalore)

**Cash Flow Statement for the year ended 31 March 2024**

Particulars	Note	(Rs in '00)	
		31 March 2024	31 March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit after tax		40,686.18	5,212.26
Depreciation and Amortisation Expense		3,410.87	4,253.73
Provision for tax		13,677.72	1,861.96
Operating Profit before working capital changes		57,774.77	11,327.95
<b>Adjustment for:</b>			
Inventories		4,732.80	5,168.79
Trade Receivables		-54,784.16	14,176.78
Other Current Assets		-1,071.56	19,266.41
Trade Payables		30,988.24	-36,460.60
Other Current Liabilities		33,990.97	1,935.61
Cash (Used in)/Generated from Operations		71,631.06	15,414.94
Tax paid(Net)		13,820.67	2,132.16
Net Cash (Used in)/Generated from Operating Activities		57,810.39	13,282.78
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		-1,924.50	-0.01
Net Cash (Used in)/Generated from Investing Activities		-1,924.50	-0.01
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net Cash (Used in)/Generated from Financing Activities		-	-
Net Increase/(Decrease) in Cash and Cash Equivalents		55,885.89	13,282.77
Opening Balance of Cash and Cash Equivalents		19,762.93	6,480.14
Closing Balance of Cash and Cash Equivalents	11	<b>75,648.82</b>	<b>19,762.91</b>

**Note:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

**See accompanying notes to the financial statements**

As per our report of even date

For PUNITH &amp; ASSOCIATES

Chartered Accountants

Firm's Registration No. 017746S

CA Punith H

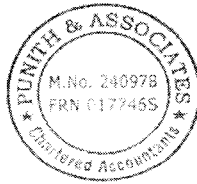
Proprietor


Membership No. 240978

UDIN: 24240978BKARUD9429


Place: Bengaluru

Date: 28 May 2024



  
Ali Mohammed Bheda  
Director  
08726735

For and on behalf of the Board of  
DI&P SERVICES PRIVATE LIMITED

  
Luqman Khan  
Director  
09428512

Place: Bengaluru  
Date: 28 May 2024

## DI&P SERVICES PRIVATE LIMITED

(CIN: U74999KA2020PTC133458)

Notes forming part of the Financial Statements

### 1 COMPANY INFORMATION

M/s. DI&P SERVICES PRIVATE LIMITED, was incorporateon 18th March 2020 with an objective to carry on the to provide engineering consultation to manufacturing industry by using technologically advanced software tools and other related services and to carry on in India or elsewhere the business to manufacture, design, develop, buy, sell, import, export or otherwise to deal in design, develop, publish, and support in the field of engineering services like manufacturing of fire fighting products, Fire detection products, Fire suppression products, Fire safety products; Surveillance Systems, Installation of CCTV Systems, Access Control, Security Systems, and Maintenance.

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

#### b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

#### c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

#### d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a WDV basis so as to write-off the cost of the assets over the useful lives.

Type of	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	10 Years
Office equipment	10 Years
Computers	3 Years
Computers Software	5 Years

#### e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

## DI&P SERVICES PRIVATE LIMITED

(CIN: U74999KA2020PTC133458)

Notes forming part of the Financial Statements

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

### f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

### g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

### h Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

### i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

### j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

## DI&P SERVICES PRIVATE LIMITED

(CIN: U74999KA2020PTC133458)

Notes forming part of the Financial Statements

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets


A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

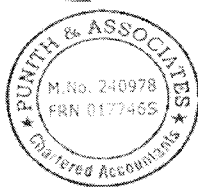
The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date

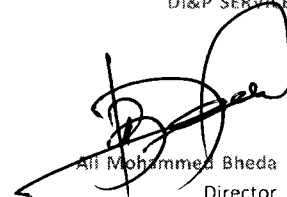
For PUNITH & ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 0177465



CA Punith H  
Proprietor  
Membership No. 240978  
UDIN: 24240978BKARUD9429  
Place: Bengaluru  
Date: 28 May 2024



For and on behalf of the Board of  
DI&P SERVICES PRIVATE LIMITED



Ali Mohammed Bheda  
Director  
08726735



Lughman Khan  
Director  
09428512

Place: Bengaluru  
Date: 28 May 2024

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

3 Share Capital

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Authorised Share Capital</b>		
Equity Shares, Rs. 10 par value, 100000 (Previous Year -100000) Equity Shares	10,000.00	10,000.00
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid up	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

The Company has only one class of Equity Share, having a par value of Rs.10/- Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount. However, as on date no such preferential amounts exists. The distribution will be in proportion to number of equity shares held by the shareholders.

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Opening Balance	10,000	1,000.00	10,000	1,000.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>10,000</b>	<b>1,000.00</b>	<b>10,000</b>	<b>1,000.00</b>

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Shares held by Holding company, its Subsidiaries and Associates

Particulars	31 March 2024		31 March 2023	
	No of Shares	(Rs in '00)	No of Shares	(Rs in '00)
Storage Technologies And Automation Limited	8,000	800.00	8,000	800.00

(iv) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023		
	Name of Shareholder	No. of shares	In %	No. of shares	In %
	Ali Mohammed Bheda	2,000	20.00%	2,000	20.00%
	Storage Technologies And Automation Limited	8,000	80.00%	8,000	80.00%

(v) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ali Mohammed Bheda	Equity	2,000	20.00%	0.00%
Storage Technologies And Automation Limited	Equity	8,000	80.00%	0.00%

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ali Mohammed Bheda	Equity	2,000	20.00%	0.00%
Storage Technologies And Automation Limited	Equity	8,000	80.00%	0.00%

4 Reserves and Surplus

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	59,449.89	54,237.63
Add: Profit/(loss) during the year	40,686.18	5,212.26
<b>Balance at the end of the year</b>	<b>1,00,136.07</b>	<b>59,449.89</b>
<b>Total</b>	<b>1,00,136.07</b>	<b>59,449.89</b>

5 Trade payables

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	-
Due to others	58,436.10	27,447.86
<b>Total</b>	<b>58,436.10</b>	<b>27,447.86</b>

5.1 Trade Payable ageing schedule as at 31 March 2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	55,716.71	2,719.39	-	-	58,436.10
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>58,436.10</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>58,436.10</b>

5.2 Trade Payable ageing schedule as at 31 March 2023

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	9,564.55	17,883.31			27,447.86
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>27,447.86</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>27,447.86</b>

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

6 Other current liabilities

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Statutory dues		
-GST Payable	13,865.75	-
Advances from customers	20,784.27	-
Other payables		
-Audit Fees Payable	-	500.00
-Income Tax Payable	-	906.48
-Professional Tax	22.00	4.00
-Reimbursement of Expenses	604.55	301.89
-Salary Payable	1,909.45	481.00
-TDS Payable	1,668.79	2,670.47
<b>Total</b>	<b>38,854.81</b>	<b>4,863.84</b>

**DI&P SERVICES PRIVATE LIMITED**

(CIN: U74999KA2020PTC133458)

Notes forming part of the Financial Statements

7 Property, Plant and Equipment

Name of Assets	As on 01-Apr-23		Gross Block		As on 31-Mar-24		Depreciation and Amortization		Net Block		Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23	As on 31-Mar-23
<b>(i) Property, Plant and Equipment</b>												
Plant and Equipment	21,507.59	1,619.51	-	23,127.10	5,732.07	2,921.84	-	8,653.91	14,473.19	15,775.52		
Office equipment	-	140.00	-	140.00	-	1.85	-	1.85	138.15	-		
<b>Total</b>	<b>21,507.59</b>	<b>1,759.51</b>	<b>-</b>	<b>23,267.10</b>	<b>5,732.07</b>	<b>2,923.69</b>	<b>-</b>	<b>8,655.76</b>	<b>14,611.34</b>	<b>15,775.52</b>		
<b>Previous Year</b>	<b>21,507.59</b>	<b>-</b>	<b>-</b>	<b>21,507.59</b>	<b>2,244.81</b>	<b>3,487.26</b>	<b>-</b>	<b>5,732.07</b>	<b>-</b>	<b>-</b>		
<b>(ii) Intangible Assets</b>												
Computer software	1,872.88	165.00	-	2,037.88	938.80	487.18	-	1,475.99	611.89	934.08		
<b>Total</b>	<b>1,872.88</b>	<b>165.00</b>	<b>-</b>	<b>2,037.88</b>	<b>938.80</b>	<b>487.18</b>	<b>-</b>	<b>1,475.99</b>	<b>611.89</b>	<b>934.08</b>		
<b>Previous Year</b>	<b>1,872.88</b>	<b>-</b>	<b>-</b>	<b>1,872.88</b>	<b>1,72.34</b>	<b>766.47</b>	<b>-</b>	<b>938.81</b>	<b>-</b>	<b>-</b>		

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

8 Deferred tax assets net

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Deferred Tax Asset	575.88	432.93
<b>Total</b>	<b>575.88</b>	<b>432.93</b>

8.1 Significant Components of Deferred Tax

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Deferred Tax Asset</b>		
Expenses provided but allowable in Income tax on Payment basis	575.88	432.93
<b>Gross Deferred Tax Asset (A)</b>	<b>575.88</b>	<b>432.93</b>
<b>Deferred Tax Liability</b>		
<b>Gross Deferred Tax Liability (B)</b>	-	-
<b>Net Deferred Tax Asset (A)-(B)</b>	<b>575.88</b>	<b>432.93</b>

8.2 Significant components of Deferred Tax charged during the year

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Difference between book depreciation and tax depreciation	-142.95	-270.20
<b>Total</b>	<b>-142.95</b>	<b>-270.20</b>

9 Inventories

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Raw materials	5,672.40	10,405.20
<b>Total</b>	<b>5,672.40</b>	<b>10,405.20</b>

10 Trade receivables

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	98,219.71	43,435.55
<b>Total</b>	<b>98,219.71</b>	<b>43,435.55</b>

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

10.1 Trade Receivables ageing schedule as at 31 March 2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	68,215.00	-	30,004.71	-	-	98,219.71
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
<b>Sub total</b>						<b>98,219.71</b>
Undue - considered good						
<b>Total</b>						<b>98,219.71</b>

10.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	38,538.38	1,533.81	3,363.36			43,435.55
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
<b>Sub total</b>						<b>43,435.55</b>
Undue - considered good						
<b>Total</b>						<b>43,435.55</b>

11 Cash and cash equivalents

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Cash on hand	216.90	216.90
Balances with banks in current accounts	75,431.93	19,546.03
<b>Total</b>	<b>75,648.83</b>	<b>19,762.93</b>

12 Short term loans and advances

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Loans and advances to employees	2,898.21	-
<b>Total</b>	<b>2,898.21</b>	<b>-</b>

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

13 Other current assets

(Rs in '00)

Particulars	31 March 2024	31 March 2023
GST Input	-	2,015.38
TDS Receivables/IT Refund	98.73	-
<b>Total</b>	<b>98.73</b>	<b>2,015.38</b>

14 Revenue from operations

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Sale of products	3,55,664.15	2,68,188.44
<b>Total</b>	<b>3,55,664.15</b>	<b>2,68,188.44</b>

15 Other Income

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Others		
-Discount Allowed	-	99.95
-Discount Received	-	17.64
<b>Total</b>	<b>-</b>	<b>117.59</b>

16 Cost of Material Consumed

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Raw Material Consumed</b>		
Opening stock	10,405.20	15,573.99
Purchases	2,03,012.75	1,25,158.42
Less: Closing stock	5,672.40	10,405.20
<b>Total</b>	<b>2,07,745.55</b>	<b>1,30,327.21</b>
<b>Total</b>	<b>2,07,745.55</b>	<b>1,30,327.21</b>

17 Employee benefit expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Salaries and wages	28,442.70	29,108.88
Staff welfare expenses	1,837.67	1,137.02
<b>Total</b>	<b>30,280.37</b>	<b>30,245.90</b>

18 Depreciation and amortization expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Depriciation	3,410.87	4,253.73
<b>Total</b>	<b>3,410.87</b>	<b>4,253.73</b>

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

19 Other expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration	1,000.00	-
Commission	2,480.00	13,886.45
Freight Inward	174.72	931.68
Insurance	-	24.87
Manufacturing Expenses	177.19	844.00
Professional fees	8,030.00	6,450.00
Rent	6,176.48	-
Rates and taxes	28.90	84.37
Selling & Distribution Expenses	151.91	6,377.53
Travelling Expenses	3,710.41	6,855.82
Miscellaneous expenses	32.40	-
Other Expenses		
-Office Expenses	14.17	210.76
-Printing & Stationery	-	782.50
-Round Off	0.05	1.13
Project Expenses	37,887.23	59,955.86
<b>Total</b>	<b>59,863.46</b>	<b>96,404.97</b>

20 Tax Expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Current Tax	13,820.67	2,132.16
Deferred Tax	-142.95	-270.20
<b>Total</b>	<b>13,677.72</b>	<b>1,861.96</b>

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

21. Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '00)	40,686.18	5,212.26
Weighted average number of Equity Shares	10,000	10,000
Earnings per share basic (Rs)	406.86	52.12
Earnings per share diluted (Rs)	406.86	52.12
Face value per equity share (Rs)	10	10

22. Auditors' Remuneration

(Rs in '00)

Particulars	31 March 2024	31 March 2023
<b>Payments to auditor as</b>		
- Auditor	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

23. Micro and Small Enterprise

24. Related Party Disclosure

(i) List of Related Parties

**Relationship**

Hanif Abdul Gaffar Khatri	Director
Nuumaan Khasim	Director
Ali Mohammed Bheda	Director
Storage Technologies And Automation Limited	Holding Company
LUQHMAN KHAN	Director
Glaukoustech Solutions Private Limited	Subsidiary of Holding company

(ii) Related Party Transactions

(Rs in '00)

Particulars	Relationship	31 March 2024	31 March 2023
Remuneration Paid			
- Ali Mohammed Bheda	Director	13,800.00	13,500.00
- LUQHMAN KHAN	Director	13,800.00	13,350.00
Expenses Reimbursement			
- Ali Mohammed Bheda	Director	2,476.50	3,341.34
- LUQHMAN KHAN	Director	2,815.34	2,451.45
Purchase of Goods (Including GST)			
- Storage Technologies And Automation Limited	Holding Company	-	6,490.00
Advances Paid/Repaid			
- Glaukoustech Solutions Private Limited	Subsidiary of Holding company	3,000.00	-5,000.00
Sale of Goods (Including GST)			
- Storage Technologies And Automation Limited	Holding Company	-	-
- Glaukoustech Solutions Private Limited	Subsidiary of Holding company	-	37,882.31
Trade Advances Received			
- Storage Technologies And Automation Limited	Holding Company	10,100.00	-

**DI&P SERVICES PRIVATE LIMITED**  
(CIN: U74999KA2020PTC133458)  
Notes forming part of the Financial Statements

(iii) Related Party Balances

(Rs in '00)

Particulars	Relationship	31 March 2024	31 March 2023
Receivables/Advacne Received - Storage Technologies And Automation Limited	Holding Company	20,784.27	10,684.27
Loans & Advances/Trade Receivables - Glaukoustech Solutions Private Limited	Subsidiary of Holding company	8,839.00	11,839.00

25 Relationship with Struck off Companies

The company has no relationship and transactions with struck off companies

26 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.88	2.34	-19.83%
(b) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	50.36%	9.01%	458.86%
(c) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	44.24	20.65	114.29%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	5.02	5.31	-5.40%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	4.73	2.74	72.54%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	4.17	6.19	-32.63%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	11.44%	1.94%	488.60%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	53.75%	11.70%	359.33%

27 Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account books of account

28 Details of Crypto Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the period (previous year - Nil)

29 Other Statutory Disclosures as per the Companies Act, 2013

30 Subsequent Events

31 Regrouping