



Annexure A

Summary of the Proceedings of the 14th Annual General Meeting (AGM) of Storage Technologies and Automation Limited ("Company")

The 14th Annual General Meeting ('AGM'/'Meeting') of the Members of Storage Technologies and Automation Limited ('Company') was held today i.e. Saturday, Sept 28, 2024, at 03:30 p.m. (IST), through Video Conference ('VC')/Other Audio-Visual Means ('OAVM'), to transact the business as stated in the Notice dated Sept 03, 2024, convening the AGM.

Ms. Vijaylaxmi Kedia, Company Secretary & Compliance Officer, welcomed the Members to the AGM and briefed them on details relating to their participation at the Meeting through video conference/audio-visual means.

Mr. Hanif Khatri, Chairman of the Board, chaired the AGM. The Chairman welcomed the Members to the AGM and on requisite quorum being present, called the AGM to order. All the Directors of the Company, representatives of Statutory Auditors, Secretarial Auditors of the Company were present at the Meeting through VC from their respective locations and in person from the venue of AGM.

The Company Secretary informed the Members that, the requisite steps have been taken to enable Members to participate and vote on the business to be transacted at the AGM.

Since the AGM was held through VC/OAVM, which is in compliance with the applicable circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India. Further, the Registers, as required under the Companies Act, 2013, as well as other documents as mentioned in the Notice convening the AGM were available for inspection in electronic mode. With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2024, were taken as read. There were no qualifications, observations or adverse remarks in the Report of the Statutory Auditors.

In terms of the Notice dated Sept 03, 2024, convening the 14th AGM of the Company, the following business was transacted at the Meeting through remote e-voting prior to the meeting as well as during the Meeting:

Sl. No.	Description of the Resolutions
Ordinary Business and Ordinary Resolution	
1.	Adoption of (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the company for the Financial Year ended March 31, 2024, and the report of the auditors thereon.
2.	Appointment of Mr. Hanif Abdul Gaffar Khatri (DIN:06396115), who retires by rotation as a director and offer himself for re-appointment in term of Section 152(6) of the Companies Act, 2013.
3.	Appointment of Mr. Syed Azeem (DIN:07532528), who retires by rotation as a director and offer himself for re-appointment in term of Section 152(6) of the Companies Act, 2013.
4.	Appointment of Mr. Afzal Hussain (DIN: 07522387), who retires by rotation as a director and offer himself for re-appointment in term of Section 152(6) of the Companies Act, 2013.
5.	Appointment of Mr. Nuumaan Khasim (DIN:06752207), who retires by rotation as a director and offer himself for re-appointment in term of Section 152(6) of the Companies Act, 2013.
6.	Re-appointment of CGSS & Associates LLP, Chartered Accountants (Firm Registration No. S200053) as the as the Statutory Auditors of the Company.
Special Business and Special Resolution	
7.	Re-appointment of Mr. Sreenivasan Ramakrishnan (DIN:00034190) as an Independent Director of the Company for a second term of 1 (one) year.
8.	Re-appointment of Mr. Fayaz Gangjee (DIN:0051410) as an Independent Director of the Company for a second term of 1 (one) year
9.	Re-appointment of Mr. Arthur Denzlin Hiremallur Girishappa (DIN:03518445) as an Independent Director of the Company for a second term of 1 (one) year.
10.	Re-appointment of Ms. Japna Choudhary (DIN: 06571320) as an Independent Women Director of the Company for a second term of 1 (one) year.

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). Some of the shareholders have raised questions which has been responded by the Board of Directors.



REGISTERED OFFICE

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8, Singanayakanahalli
Yelahanka Post, Bangalore - 560064. Karnataka, INDIA.



info@racksandrollers.com



+91 9019 11 33 55



The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote(s).

Upon completion of the e-voting process, Ms. Vijaylaxmi Kedia, declared the Meeting closed.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

You are requested to take the same on records.

For Storage Technologies and Automation Limited



Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Enclosed: as above



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