

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")

CIN: U74900KA2010PLC052918

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS RESTATED

ANNEXURE - I
(₹ In Lakhs)

| Sr. No. | Particulars | Annexure No. | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---------|--|--------------|------------------------|----------------------|----------------------|----------------------|
| | EQUITY AND LIABILITIES | | | | | |
| 1) | Shareholders Funds | | | | | |
| | a. Share Capital | V | 300.00 | 300.00 | 300.00 | 100.00 |
| | b. Reserves & Surplus | VI | 653.52 | 294.61 | 246.31 | 466.81 |
| | c. Minority Interest | | 15.20 | 15.78 | 3.53 | 3.94 |
| 2) | Non - Current Liabilities | | | | | |
| | a. Long-term Borrowings | VII | 404.13 | 358.62 | 566.71 | 205.01 |
| | b. Deferred Tax Liabilities | XIV | 27.16 | 15.08 | 7.71 | 2.51 |
| | c. Long-term Provisions | VIII | 36.80 | 45.02 | 33.79 | 33.82 |
| 3) | Current Liabilities | | | | | |
| | a. Short Term Borrowings | IX | 1,228.40 | 573.01 | 304.39 | 142.47 |
| | b. Trade Payables | X | - | - | - | - |
| | - Due to Micro, Small and Medium Enterprises | | - | - | - | - |
| | - Due to Others | | 2,748.92 | 1,914.79 | 1,439.45 | 1,631.37 |
| | c. Other Current liabilities | XI | 845.46 | 411.34 | 578.65 | 459.43 |
| | d. Short Term Provisions | XII | 116.18 | 75.76 | 87.16 | 67.68 |
| | TOTAL | | 6,375.77 | 4,004.01 | 3,567.70 | 3,113.04 |
| | ASSETS | | | | | |
| 1) | Non Current Assets | | | | | |
| | a. Property, Plant & Equipment and Intangible Assets | XIII | | | | |
| | - Property, Plant & Equipment | | 898.91 | 930.59 | 991.06 | 618.34 |
| | - Intangible Assets | | 2.47 | 1.72 | 1.70 | - |
| | - Capital Work-in-Progress | | - | - | - | - |
| | b. Deferred Tax Assets | XIV | - | - | - | - |
| | c. Long-term Loans & Advances | XV | 66.17 | 11.92 | 49.75 | - |
| | d. Other Non-current assets | XVI | 149.62 | 147.65 | 147.65 | 124.66 |
| 2) | Current Assets | | | | | |
| | a. Inventories | XVII | 1,390.62 | 633.60 | 543.81 | 382.19 |
| | b. Trade Receivables | XVIII | 2,712.42 | 1,571.34 | 1,431.67 | 1,617.16 |
| | c. Cash and Bank Balance | XIX | 266.47 | 140.56 | 120.56 | 91.04 |
| | d. Short term loan and advances | XX | 888.87 | 565.99 | 280.86 | 278.99 |
| | e. Other current assets | XXI | 0.22 | 0.64 | 0.64 | 0.66 |
| | TOTAL | | 6,375.77 | 4,004.01 | 3,567.70 | 3,113.04 |

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLI)

For CGSS & Associates LLP
Chartered Accountants
ERN - S200053

CA B. Chinnappa
Partner
Mem No- 204458

UDIN - 24204458BKFKCS2833

Place : Bangalore
Date : 10.01.2024

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited

Mohammad Arif Abdul Gaffar Dor
(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 10.01.2024

Theja Raju
(Company Secretary)
PAN - BVLPR4382P
Place : Bangalore
Date : 10.01.2024

Nunqan Khasim
(Wholesale Director & CFO)
DIN - 06752207
Place : Bangalore
Date : 10.01.2024

Storage Technologies and Automation Limited
(Formerly known as "Storage Technologies and Automation Private Limited")
CIN: U74900KA2010PLC052918

STATEMENT OF CONSOLIDATED PROFIT AND LOSS AS RESTATED

ANNEXURE - II
(₹ In Lakhs)

| Sr. No. | Particulars | Annexure No. | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|----------|---|--------------|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| A | INCOME | | | | | |
| | Revenue from Operations | XXII | 5,291.70 | 8,131.94 | 6,986.65 | 4,849.48 |
| | Other Income | XXIII | 25.39 | 5.18 | 3.07 | 2.90 |
| | Total Income (A) | | 5,317.09 | 8,137.12 | 6,989.72 | 4,852.38 |
| B | EXPENDITURE | | | | | |
| | Cost of material consumed | XXIV | 3,777.81 | 5,301.31 | 4,797.15 | 3,299.65 |
| | Direct Expenses | XXV | 200.51 | 243.74 | 248.89 | 239.60 |
| | Changes in Inventories of Work-in-progress, Finished goods and Stock in trade | XXVI | (338.57) | 8.57 | (10.24) | (35.72) |
| | Employee benefits expense | XXVII | 464.11 | 826.78 | 877.84 | 653.37 |
| | Finance costs | XXVIII | 110.01 | 165.40 | 65.70 | 26.33 |
| | Depreciation and amortization expense | XXIX | 118.33 | 223.57 | 211.26 | 100.91 |
| | Other expenses | XXX | 499.82 | 1,289.01 | 800.69 | 381.29 |
| | Total Expenses (B) | | 4,832.02 | 8,058.38 | 6,991.29 | 4,665.43 |
| C | Profit before extraordinary items and tax(A-B) | | 485.07 | 78.74 | (1.57) | 186.95 |
| | Prior period items (Net) | | | - | | |
| | Profit before exceptional, extraordinary items and tax | | 485.07 | 78.74 | (1.57) | 186.95 |
| | Exceptional items | | - | - | - | - |
| | Profit before extraordinary items and tax | | 485.07 | 78.74 | (1.57) | 186.95 |
| | Extraordinary items | | - | - | - | - |
| C | Profit before tax | | 485.07 | 78.74 | (1.57) | 186.95 |
| D | Tax Expense: | | | | | |
| | (i) Current tax | XXXVI | 114.65 | 10.84 | 14.11 | 44.68 |
| | (ii) Deferred tax expenses/(credit) | XIV | 12.08 | 7.36 | 5.21 | 20.56 |
| | Total Expenses (D) | | 126.73 | 18.20 | 19.32 | 65.24 |
| E | Profit from continuing operations (C - D) | | 358.34 | 60.54 | (20.89) | 121.71 |
| F | Minority Interest | | (0.57) | 12.24 | (0.40) | 3.29 |
| G | Profit for the year (E-F) | | 358.91 | 48.30 | -20.49 | 118.42 |
| H | Earnings per share (Face value of ₹ 10/- each): | | | | | |
| | Pre Bonus issue | | | | | |
| | i. Basic | | 11.96 | 1.61 | (2.05) | 11.84 |
| | ii. Diluted | | 11.96 | 1.61 | (2.05) | 11.84 |
| | Post Bonus issue | | | | | |
| | i. Basic | | 11.96 | 1.61 | (0.68) | 3.95 |
| | ii. Diluted | | 11.96 | 1.61 | (0.68) | 3.95 |

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLI)

For CGSS & Associates LLP
Chartered Accountants
FRN - S200053

CA B Chinnappa
Partner
Mem No- 204458



UDIN - 24204458BKFKCS2833

Place : Bangalore
Date : 10.01.2024

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited

Mohammad Arif Abdul Gaffar Dor
(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 10.01.2024

Theja Raju
(Company Secretary)
PAN -BVLPR4382P
Place : Bangalore
Date : 10.01.2024



Nuqqan Khasim
(Wholtime Director & CFO)
DIN - 06752207
Place : Bangalore
Date : 10.01.2024



Storage Technologies And Automation Limited
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CIN: U74900KA2010PLC052918

STATEMENT OF CONSOLIDATED CASH FLOW AS RESTATED

ANNEXURE - III

(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|
| Cash Flow From Operating Activities: | | | | |
| Net Profit before tax as per Profit And Loss A/c | 485.07 | 78.74 | (1.57) | 186.95 |
| Adjustments for: | | | | |
| Finance Cost | 110.01 | 165.40 | 65.70 | 26.33 |
| Gratuity Provision | (7.20) | 13.21 | 0.58 | 2.73 |
| Foreign exchange (gain) /loss | 21.17 | (2.71) | (1.41) | 0.25 |
| Interest Income | (0.74) | (2.12) | (0.97) | (0.29) |
| Loss/(Profit) on sale of fixed assets | (0.08) | - | - | - |
| Depreciation and Amortisation Expense | 118.33 | 223.57 | 211.26 | 100.91 |
| Operating Profit Before Working Capital Changes | 726.56 | 476.09 | 273.59 | 316.88 |
| Adjusted for (Increase)/Decrease in operating assets | | | | |
| Inventories | (757.02) | (89.79) | (161.62) | (78.35) |
| Trade Receivables | (1,162.24) | (136.96) | 186.90 | (907.54) |
| Short term loan and advances | (322.88) | (285.13) | (1.87) | (260.77) |
| Other assets | (1.55) | (19.38) | (22.97) | (66.30) |
| Adjusted for Increase/(Decrease) in operating liabilities: | | | | |
| Trade Payables | 834.13 | 475.34 | (191.92) | 859.87 |
| Other Current Liabilities & Provisions | 459.12 | (154.28) | 171.39 | 397.32 |
| Cash Generated From Operations Before Extra-Ordinary Items | (223.88) | 265.89 | 253.50 | 261.11 |
| Net Income Tax paid/ refunded | (168.90) | 26.99 | (96.00) | 0.76 |
| Net Cash Flow from/(used in) Operating Activities: (A) | (392.78) | 292.88 | 157.50 | 261.86 |
| Investment in subsidiary company | - | - | - | - |
| Purchase of property, plant & equipment and intangible assets | (88.18) | (163.14) | (586.00) | (446.97) |
| Sale of property, plant & equipment | 0.86 | - | 0.28 | - |
| Interest Income Received | 0.74 | 2.12 | 0.97 | 0.29 |
| Net Cash Flow from/(used in) Investing Activities: (B) | (86.58) | (161.02) | (584.75) | (446.68) |
| Cash Flow from Financing Activities: | | | | |
| Proceeds/(Repayment) of Borrowings | 715.27 | 34.15 | 522.50 | 200.49 |
| Finance Cost Paid | (110.01) | (165.40) | (65.70) | (26.33) |
| Net Cash Flow from/(used in) Financing Activities (C) | 605.26 | (131.25) | 456.80 | 174.16 |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | 125.90 | 0.61 | 29.55 | (10.66) |
| Cash & Cash Equivalents As At Beginning of the Year | 121.25 | 120.64 | 91.09 | 101.75 |
| Cash & Cash Equivalents As At End of the Year | 247.15 | 121.25 | 120.64 | 91.09 |

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLI)

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For CGSS & Associates LLP

Chartered Accountants

FRN - S200053

CA B Chinnappa
Partner
Mem No- 204458

UDIN - 24204458BKFKCS2833

Place : Bangalore

Date : 10.01.2024



For and on behalf of the Board of Directors of Storage Technologies and Automation Limited

Mohammad Arif Abdul Gaffar Dor
(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 10.01.2024

Theja Raju
(Company Secretary)
PAN -BVLPR4382P
Place : Bangalore
Date : 10.01.2024



Nuuzaan Khasim
(Wholetime Director & CFO)
DIN - 06752207
Place : Bangalore
Date : 10.01.2024

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")

CIN: U74900KA2010PLC052918

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

1. CORPORATE INFORMATION

Storage Technologies And Automation Limited is a company Incorporated on March 19, 2010 , as formerly "Storage Technologies And Automation Private Limited".

The corporate identification number of the company is U74900KA2010PLC052918.

The company has been converted from Private Company to Public Company on October 12, 2023 .

The company is engaged in the business of manufacturing, Supply and Installation of Industrial Racking and Shelving system.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The restated summary statement of Consolidated assets and liabilities of the Company as at October 31, 2023, March 31, 2023, March 31, 2022 and 2021 and the related restated summary statement of Consolidated profits and loss and cash flows for the year/period ended October 31, 2023, March 31, 2023, March 31, 2022 and 2021 (herein collectively referred to as ("Restated Summary Statements")) have been compiled by the management from the audited Consolidated Financial Statements of the Company for the year/period ended on October 31, 2023, March 31, 2023, March 31, 2022 and 2021 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2021.

Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders.

Minority interest in the net assets of consolidated subsidiaries consists of:

- a. The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and
- b. The minority share of movements in equity since the date the parent subsidiary relationship came into existence.

Minority's share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit After Tax of the Group.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.



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2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.



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2.04 DEPRECIATION / AMORTISATION

Depreciation on fixed assets is calculated on a Written - Down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013.

2.05 INVENTORIES

Inventories comprises of Raw Material , Stores and spares , Work in progress and Finished Goods. Inventories are measured at the lower of cost and net realisable value. whereas work in progress is valued on the basis of percentage completion method as at the year end. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.06 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.07 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.08 FOREIGN CURRENCY TRANSLATIONS

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

2.09 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

2.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



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2.11 REVENUE RECOGNITION

Revenue from sale of goods is Recognized only when significant risk and rewards of ownership has been transferred to the buyer and it can be reliably measured and its reasonable to expect ultimate collection of it. Gross sales are of net trade discount & rebates. Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection. The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for ,on final settlement.

2.12 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

2.13 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



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2.16 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

2.17 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".



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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

3. NOTES ON RECONCILIATION OF CONSOLIDATED RESTATED PROFITS

(₹ in Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|---|---|---|---|---|
| Net Profit/(Loss) after Tax as per Audited Profit & Loss Account | 334.83 | 123.81 | (52.25) | 111.50 |
| Adjustments for: | | | | |
| Change in revenue due to Adoption of Percentage consolidation to Subsidiary consolidation mehtod. | - | - | 154.21 | (254.73) |
| Change in Expense due to Adoption of Percentage consolidation to Subsidiary consolidation mehtod. | - | - | (151.86) | 262.36 |
| Change in Minority interest | - | (12.24) | 0.40 | (3.29) |
| Prior period adjustment | 21.75 | - | - | - |
| Profit on sale of fixed asset | - | - | - | - |
| Interest /late fees on payment of taxes | - | - | (0.04) | (0.10) |
| Gratuity expense | - | (23.81) | (0.88) | 6.07 |
| Depreciation expense | - | (48.95) | (40.19) | 0.75 |
| Reversal of rent expense | - | - | 79.10 | 3.27 |
| Interest on lease payment | - | (18.62) | (15.23) | (0.70) |
| Reversal of lease expense | - | 5.05 | 25.57 | 6.91 |
| Income tax expense | (48.08) | 36.10 | (14.11) | 9.87 |
| Deferred tax expense | 50.41 | (13.04) | (5.21) | (23.49) |
| Net Profit/ (Loss) After Tax as Restated | 358.91 | 48.30 | (20.49) | 118.42 |

Explanatory notes to the above restatements to profits made in the audited Financial Statements of the Company for the respective years:

- a. Adoption of Subsidiary Consolidation method :** In Financial year 2021 and 2022 , the management wrongly adopted percentage consolidation method to present its consolidated financial statement . Hence, figures were understated , hence restated now as per applicable Accounting Standard AS-21 Consolidated of financial statements.
- b. Minority Interest :** In Financial year 2021 and 2022 , the management wrongly adopted percentage consolidation method to present its consolidated financial statement . Hence, Minority Share of Profit and reserves were understated , hence now restated as per applicable Accounting standard AS-21 Consolidated of financial statements.
- c. Profit on sale of Fixed Asset:** The Company has sold building in the year Stub period on which gain on sale of asset was booked with the higher amount the same has now been restated in the statement of profit and loss.
- d. Interest / late fees on payment of taxes :** interest & late fee charges expense accrued for TDS Defaults due to late filing , short deduction etc are booked in their respective year and restated accordingly.
- e. Grautity expenses :** Company has preivously recognised grautity expenses on provisional basis, such amount were restated after incorporating liability derived under acturial valuation in accordance with AS-15.
- f. Depreciation and Amortization Expense:** Depreciation amount has been restated after using correct useful life as per Schedule II of Companies Act, 2013. The Major impact is due to recognition of Plant & Machinery acquired under finance lease.
- g. Reversal of rent expense & Lease charges :** Company has acquired plant & Machinery under financial lease agreement .such monthly lease rentals for such facility were recognised as rent expense in Profit and loss instead of installment payment against such lease obligations. Hence, such amount were restated in respective years and adjusted against long term lease liability.
- h. Interest on Lease payments :** Company has acquired plant & Machinery under financial lease agreement. Interest on such lease obligations were recognised and restated in Profit and loss in respective years.
- i. Income Tax Expense:** the income tax liability been restated due to change in value of depreciation and grautity for restatement adjustment as above and provided for using tax rates related to the respective financial year as per Statement of tax shelters.
- j. Deferred Tax:** It has been restated due to consideration of permanent disallowance and change in amount of depreciation by using enacted rates.



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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

k . Prior period adjustments : All adjustments prior to Financial year 2023-24 presented above are incorporated in Interim period ended october 31, 2023.

4. NOTES ON RECONCILIATION OF CONSOLIDATED RESTATED NET-WORTH

(₹ in Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---|------------------------------|----------------------------|----------------------------|----------------------------|
| Networth as audited (a) | 953.60 | 609.11 | 497.99 | 550.24 |
| Adjustments for: | | | | |
| Opening Balance of Adjustments | (14.50) | 48.32 | 16.57 | - |
| Change in Profit/(Loss) | 24.08 | (75.51) | 31.76 | 6.92 |
| Prior period adjustment | (9.66) | - | - | - |
| Change in minority interest | - | 12.69 | - | - |
| Miscellaneous expense | - | - | (0.01) | - |
| Opening Deferred tax adjusmtent | - | - | - | 15.83 |
| Opening Depreciation adjustment | - | - | - | (5.21) |
| Prior Interest /late fees on payment of taxes | - | - | - | (0.97) |
| Closing Balance of Adjustments (b) | (0.08) | (14.50) | 48.32 | 16.57 |
| Networth as restated (a +b) | 953.52 | 594.61 | 546.31 | 566.81 |

Explanatory notes to the above restatements to networth made in the audited Financial Statements of the Company for the respective years:

a. Reversal of depreciation expenses : The Company has inappropriately calculated depreciation using WDV method and useful life as per Schedule II of Companies Act, 2013 which has now been restated and debited to opening reserves for impact related to period on or before March 31, 2020

b. Deferred Tax Credit for previous years : Due to Change in Opening Depreciation reserve , Deferred tax impact has been restated accordingly using enacted rates.

c. Prior period interest on late payment of taxes & Miscellaneous expense : TDS Defaults relating to period prior to FY 20 in regards to late filing , Short dedcution and other miscellaneous expenses were recorded for as liability.

d. Change in Profit/(Loss) : Refer Note 3 above.

e. Minority Interest : In Financial year 2021 and 2022 , the management wrongly adopted percantage consolidation method to present its consolidated financial statement . Hence, Minority Share of Profit and reserves were understated , hence now restated as per appicable Accounting standard AS-21 Consolidated of financial statements.

e. Minority Interest : In Financial year 2021 and 2022 , the management wrongly adopted percantage consolidation method to present its consolidated financial statement . Hence, Minority Share of Profit and reserves were understated , hence now restated as per appicable Accounting standard AS-21 Consolidated of financial statements.

e. Prior period adjustments : All adjustments prior to Financial year 2020 -21 presented above are incorporated in Interim period ended october 31, 2023.

5. ADJUSTMENTS HAVING NO IMPACT ON NETWORTH AND PROFIT:

a. Material Regrouping

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the CONSOLIDATED audited Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).



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DETAILS OF SHARE CAPITAL AS RESTATED

ANNEXURE - V
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| EQUITY SHARE CAPITAL: | | | | |
| AUTHORISED: | | | | |
| Equity Shares of ₹ 10 each | 300.00 | 300.00 | 300.00 | 100.00 |
| | | | | |
| ISSUED, SUBSCRIBED AND PAID UP | | | | |
| Equity Shares of ₹ 10 each fully paid up | 300.00 | 300.00 | 300.00 | 100.00 |
| | | | | |
| TOTAL | 300.00 | 300.00 | 300.00 | 100.00 |

Reconciliation of number of shares outstanding at the end of the year:

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---|------------------------------|----------------------------|----------------------------|----------------------------|
| Equity Shares at the beginning of the year | 3,000,000 | 3,000,000 | 1,000,000 | 1,000,000 |
| Add: Bonus Shares issued during the year | - | - | 2,000,000 | - |
| Equity Shares at the end of the year | 3,000,000 | 3,000,000 | 3,000,000 | 1,000,000 |

Note:

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

Details of Shareholders holding more than 5% of the aggregate shares of the company:

| Name of Shareholders | As at October 31, 2023 | |
|-----------------------------|------------------------|---------------|
| | No. of Shares | % of Holding |
| Equity Share Holders | | |
| Mohammadarif Abdulgaffar | 450,000 | 15.00% |
| Khasim Sait | 300,000 | 10.00% |
| Hanif Abdul Gaffar Khatri | 1,560,000 | 52.00% |
| Nuumaan Khasim | 180,000 | 6.00% |
| Afzal Hussain | 240,000 | 8.00% |
| Syed Azeem | 240,000 | 8.00% |
| TOTAL | 2,970,000 | 99.00% |

Details of Shareholders holding more than 5% of the aggregate shares of the company:

| Name of Shareholders | As at March 31, 2023 | |
|-----------------------------|----------------------|---------------|
| | No. of Shares Held | % of Holding |
| Equity Share Holders | | |
| Mohammadarif Abdulgaffar | 450,000 | 15.00% |
| Khasim Sait | 300,000 | 10.00% |
| Hanif Abdul Gaffar Khatri | 1,560,000 | 52.00% |
| Nuumaan Khasim | 180,000 | 6.00% |
| Afzal Hussain | 240,000 | 8.00% |
| Syed Azeem | 240,000 | 8.00% |
| TOTAL | 2,970,000 | 99.00% |



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Details of Shareholders holding more than 5% of the aggregate shares of the company:

| Name of Shareholders | As at March 31,2022 | |
|-----------------------------|---------------------|---------------|
| | No. of Shares Held | % of Holding |
| Equity Share Holders | | |
| Mohammadarif Abdulgaffar | 450,000 | 15.00% |
| Khasim Sait | 300,000 | 10.00% |
| Hanif Abdul Gaffar Khatri | 1,560,000 | 52.00% |
| Nuumaan Khasim | 180,000 | 6.00% |
| Afzal Hussain | 240,000 | 8.00% |
| Syed Azeem | 240,000 | 8.00% |
| TOTAL | 2,970,000 | 99.00% |

Details of Shareholders holding more than 5% of the aggregate shares of the company:

| Name of Shareholders | As at March 31,2021 | |
|-----------------------------|---------------------|---------------|
| | No. of Shares Held | % of Holding |
| Equity Share Holders | | |
| Mohammadarif Abdulgaffar | 150,000 | 15.00% |
| Khasim Sait | 100,000 | 10.00% |
| Hanif Abdul Gaffar Khatri | 520,000 | 52.00% |
| Nuumaan Khasim | 60,000 | 6.00% |
| Afzal Hussain | 80,000 | 8.00% |
| Syed Azeem | 80,000 | 8.00% |
| TOTAL | 990,000 | 99.00% |

Details of equity shares held by promoters:

| Name of Promoter | As at October 31,2023 | | % Change during the year |
|---------------------------|-----------------------|---------------|--------------------------|
| | No. of Shares Held | % of Holding | |
| Mohammadarif Abdulgaffar | 450,000 | 15.00% | 0.00% |
| Khasim Sait | 300,000 | 10.00% | 0.00% |
| Hanif Abdul Gaffar Khatri | 1,560,000 | 52.00% | 0.00% |
| Nuumaan Khasim | 180,000 | 6.00% | 0.00% |
| Afzal Hussain | 240,000 | 8.00% | 0.00% |
| Syed Azeem | 240,000 | 8.00% | 0.00% |
| TOTAL | 2,970,000 | 99.00% | |

Details of equity shares held by promoters:

| Name of Promoter | As at March 31,2023 | | % Change during the year |
|---------------------------|---------------------|---------------|--------------------------|
| | No. of Shares Held | % of Holding | |
| Mohammadarif Abdulgaffar | 450,000 | 15.00% | 0.00% |
| Khasim Sait | 300,000 | 10.00% | 0.00% |
| Hanif Abdul Gaffar Khatri | 1,560,000 | 52.00% | 0.00% |
| Nuumaan Khasim | 180,000 | 6.00% | 0.00% |
| Afzal Hussain | 240,000 | 8.00% | 0.00% |
| Syed Azeem | 240,000 | 8.00% | 0.00% |
| TOTAL | 2,970,000 | 99.00% | |



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Details of equity shares held by promoters:

| Name of Promoter | As at March 31,2022 | | % Change during the year |
|---------------------------|---------------------|---------------|--------------------------|
| | No. of Shares Held | % of Holding | |
| Mohammadarif Abdulgaffar | 450,000 | 15.00% | 0.00% |
| Khasim Sait | 300,000 | 10.00% | 0.00% |
| Hanif Abdul Gaffar Khatri | 1,560,000 | 52.00% | 0.00% |
| Nuumaan Khasim | 180,000 | 6.00% | 0.00% |
| Afzal Hussain | 240,000 | 8.00% | 0.00% |
| Syed Azeem | 240,000 | 8.00% | 0.00% |
| TOTAL | 2,970,000 | 99.00% | |

Details of equity shares held by promoters:

| Name of Promoter | As at March 31,2021 | | % Change during the year |
|---------------------------|---------------------|---------------|--------------------------|
| | No. of Shares Held | % of Holding | |
| Mohammadarif Abdulgaffar | 150,000 | 15.00% | - |
| Khasim Sait | 100,000 | 10.00% | - |
| Hanif Abdul Gaffar Khatri | 520,000 | 52.00% | - |
| Nuumaan Khasim | 60,000 | 6.00% | - |
| Afzal Hussain | 80,000 | 8.00% | - |
| Syed Azeem | 80,000 | 8.00% | - |
| TOTAL | 990,000 | 99.00% | |



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DETAILS OF RESERVE & SURPLUS AS RESTATED

ANNEXURE - VI
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| Balance in profit & Loss A/c | | | | |
| Opening Balance | 294.61 | 246.31 | 466.81 | 338.74 |
| Add: Profit for the Period | 358.91 | 48.30 | (20.49) | 118.42 |
| Less : Expense reversal | - | - | (0.01) | - |
| Add : Opening Deferred tax adjusmtent | - | - | - | 15.83 |
| Less : Opening Depreciation adjustment | - | - | - | (5.21) |
| Less : Prior Interest /late fees on payment of taxes | - | - | - | (0.97) |
| Less : Utilised for issue of bonus shares | - | - | (200.00) | - |
| TOTAL | 653.52 | 294.61 | 246.31 | 466.81 |

DETAILS OF LONG TERM BORROWINGS AS RESTATED

ANNEXURE - VII
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---|------------------------------|----------------------------|----------------------------|----------------------------|
| Secured | | | | |
| <u>Term Loan</u> | | | | |
| - Banks | | | | |
| - Others | 38.68 | 19.58 | 31.31 | 41.97 |
| <u>Vehicle Loan</u> | | | | |
| - Banks | 9.99 | 13.68 | 29.37 | 36.79 |
| - Others | 21.65 | 26.57 | 34.41 | 32.80 |
| Long term maturities of finance lease obligations | 31.26 | 53.36 | 174.26 | - |
| Unsecured | | | | |
| <u>Term Loan</u> | | | | |
| - Banks | 130.68 | 68.69 | 137.97 | - |
| - Others | 49.55 | 61.27 | 30.33 | - |
| <u>Loan from Related parties</u> | | | | |
| - Directors & relatives * | 122.32 | 115.47 | 129.06 | 93.45 |
| TOTAL | 404.13 | 358.62 | 566.71 | 205.01 |

(Refer Annexure for terms of security, repayment and other relevant details)

*Loan from Directors & Reltavies are interest-free.



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DETAILS OF LONG TERM PROVISIONS AS RESTATED

ANNEXURE - VIII
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|------------------------|------------------------------|----------------------------|----------------------------|----------------------------|
| Provision for Gratuity | 36.80 | 45.02 | 33.79 | 33.82 |
| TOTAL | 36.80 | 45.02 | 33.79 | 33.82 |

DETAILS OF SHORT TERM BORROWINGS AS RESTATED

ANNEXURE - IX
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---|------------------------------|----------------------------|----------------------------|----------------------------|
| Secured | | | | |
| Cash Credit | 637.79 | - | - | - |
| Bank overdraft | 182.14 | 180.28 | 180.72 | 126.82 |
| Current maturities of long-term debt | 408.47 | 392.73 | 123.67 | 15.65 |
| TOTAL | 1,228.40 | 573.01 | 304.39 | 142.47 |
| <i>(Refer Annexure for terms of security, repayment and other relevant details)</i> | | | | |

DETAILS OF TRADE PAYABLES AS RESTATED

ANNEXURE - X
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| Due to Micro, Small and Medium Enterprises | - | - | - | - |
| Due to Others | 2,748.92 | 1,914.79 | 1,439.45 | 1,631.37 |
| TOTAL | 2,748.92 | 1,914.79 | 1,439.45 | 1,631.37 |

(Refer Annexure - XXXII for ageing)



Storage Technologies And Automation Limited
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DETAILS OF OTHER CURRENT LIAIBILITIES AS RESTATED

ANNEXURE - XI
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| Statutory Dues payable | 55.03 | 99.78 | 18.85 | 47.06 |
| Current Maturities to finance lease obligation | 110.45 | 118.13 | 111.67 | 13.37 |
| Bonus payable | 115.32 | 116.32 | 87.05 | 58.65 |
| Customer advances | 548.62 | 68.93 | 321.98 | 313.43 |
| Rent expense payable | 7.95 | 1.77 | 26.93 | 11.38 |
| Audit Fees payable | 0.50 | 0.50 | 0.50 | 0.75 |
| Reimbursement expense payable | 7.59 | 5.91 | 11.67 | 14.79 |
| TOTAL | 845.46 | 411.34 | 578.65 | 459.43 |

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

ANNEXURE - XII
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---|------------------------------|----------------------------|----------------------------|----------------------------|
| Provision For Employees Benefit | 104.14 | 63.50 | 76.53 | 25.17 |
| Provision for tax (Net of TDS & Advance tax) | - | - | - | 32.14 |
| Provision for Gratuity | 12.04 | 12.26 | 10.63 | 10.37 |
| | - | - | - | - |
| TOTAL | 116.18 | 75.76 | 87.16 | 67.68 |



Storage Technologies And Automation Limited
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DETAILS OF DEFERRED TAX ASSETS (NET) AS RESTATED

ANNEXURE - XIV
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| <i>Deferred Tax Assets arising on account of:</i> | | | | |
| -Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961 | 33.48 | 34.58 | 21.53 | 7.66 |
| -Expenses disallowed under Income Tax Act, 1961 | (6.32) | (19.50) | (13.82) | (5.15) |
| TOTAL | 27.16 | 15.08 | 7.71 | 2.51 |

DETAILS OF LONG-TERM LOANS & ADVANCES AS RESTATED

ANNEXURE - XV
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| Advances tax (Net of provision for tax) | 66.17 | 11.92 | 49.75 | - |
| TOTAL | 66.17 | 11.92 | 49.75 | - |



Storage Technologies And Automation Limited
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DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED

ANNEXURE - XVI
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|-------------------|------------------------------|----------------------------|----------------------------|----------------------------|
| Security deposits | 113.33 | 113.34 | 113.34 | 87.25 |
| Rent Deposit | 36.29 | 34.31 | 34.31 | 37.41 |
| TOTAL | 149.62 | 147.65 | 147.65 | 124.66 |

DETAILS OF INVENTORIES AS RESTATED

ANNEXURE - XVII
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|------------------|------------------------------|----------------------------|----------------------------|----------------------------|
| Raw Materials | 864.39 | 445.94 | 347.58 | 196.20 |
| Work-in-progress | 407.82 | 118.51 | 99.78 | 111.10 |
| Finished goods | 118.41 | 69.15 | 96.45 | 74.89 |
| TOTAL | 1,390.62 | 633.60 | 543.81 | 382.19 |

DETAILS OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XVIII
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---------------------------------------|------------------------------|----------------------------|----------------------------|----------------------------|
| Unsecured, Considered Good | | | | |
| Trade Receivable More than Six Months | 1,046.57 | 548.32 | 114.42 | 165.09 |
| Trade Receivable Less than Six Months | 1,665.85 | 1,023.02 | 1,317.25 | 1,452.07 |
| TOTAL | 2,712.42 | 1,571.34 | 1,431.67 | 1,617.16 |

(Refer Annexure - XXXIII for ageing)



Storage Technologies And Automation Limited
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DETAILS OF CASH & BANK BALANCE AS RESTATED

ANNEXURE - XIX
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| <u>a. Cash and Cash Equivalents</u> | | | | |
| Cash-in-Hand | 0.99 | 1.04 | 3.81 | 0.59 |
| Bank Balance | 246.16 | 120.21 | 116.83 | 90.50 |
| <u>b. Other Bank Balances with Scheduled Bank</u> | | | | |
| Fixed Deposit Receipts <i>(*having original maturity of more than 3 months and remaining maturity of more than 12 months including given as collateral)</i> | 19.38 | 19.38 | - | - |
| TOTAL | 266.53 | 140.63 | 120.64 | 91.09 |

DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED

ANNEXURE - XX
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|----------------------------------|------------------------------|----------------------------|----------------------------|----------------------------|
| Advance Salary | 4.18 | 4.35 | 4.04 | 22.72 |
| Vendor advance | 841.94 | 536.76 | 250.46 | 245.96 |
| Balance with revenue authorities | 23.11 | 20.22 | 20.29 | 9.42 |
| Staff loans | 19.64 | 4.41 | 5.82 | 0.64 |
| Advance to related parties | - | 0.25 | 0.25 | 0.25 |
| TOTAL | 888.87 | 565.99 | 280.86 | 278.99 |

DETAILS OF OTHER CURRENT ASSETS AS RESTATED

ANNEXURE - XXI
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|------------------------------|------------------------------|----------------------------|----------------------------|----------------------------|
| TDS Reimbursement receivable | 0.22 | 0.64 | 0.64 | 0.66 |
| TOTAL | 0.22 | 0.64 | 0.64 | 0.66 |



Storage Technologies And Automation Limited
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DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- XIII
(₹ In Lakhs)

| Particulars | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|--|---------------------|--------------|--------------|---------------------|-----------------|--------------|--------------------|---------------------|---------------------|
| | AS AT 01.04.2023 | ADDITIONS | DEDUCTIONS | AS AT 31.10.2023 | FOR THE YEAR | DEDUCTIONS | UPTO 31.10.2023 | AS AT 31.10.2023 | AS AT 31.03.2023 |
| Property, Plant & Equipment | | | | | | | | | |
| Tangible Assets | | | | | | | | | |
| Plant & Machinery | 833.71 | 34.06 | - | 867.77 | 47.45 | - | 442.49 | 425.28 | 438.67 |
| Motor car | 142.02 | - | 11.43 | 130.59 | 7.42 | 10.65 | 97.14 | 33.45 | 41.65 |
| Computer & Printer | 118.26 | 2.56 | - | 120.82 | 10.55 | - | 100.01 | 20.81 | 28.80 |
| Office equipment | 67.40 | 0.15 | - | 67.55 | 5.40 | - | 51.28 | 16.27 | 21.52 |
| Office Furniture | 15.72 | - | - | 15.72 | 1.19 | - | 9.03 | 6.69 | 7.88 |
| Building Structure | 150.30 | - | - | 150.30 | 11.71 | - | 51.63 | 98.67 | 110.38 |
| Plant & Machinery - Lease | 387.00 | 49.69 | - | 436.69 | 33.64 | - | 138.97 | 297.72 | 281.67 |
| Motor vehicle | 0.23 | - | - | 0.23 | - | - | 0.21 | 0.02 | 0.02 |
| Intangible Asset | | | | | | | | | |
| Computer software | - | - | - | - | - | - | - | - | - |
| | 3.01 | 1.72 | - | 4.73 | 0.97 | - | 2.26 | 2.47 | 1.72 |
| Total | 1,717.65 | 88.18 | 11.43 | 1,794.40 | 118.33 | 10.65 | 893.02 | 901.38 | 932.31 |

| Particulars | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|--|---------------------|---------------|------------|---------------------|-----------------|------------|--------------------|---------------------|---------------------|
| | AS AT 01.04.2022 | ADDITIONS | DEDUCTIONS | AS AT 31.03.2023 | FOR THE YEAR | DEDUCTIONS | UPTO 31.03.2023 | AS AT 31.03.2023 | AS AT 31.03.2022 |
| Property, Plant & Equipment | | | | | | | | | |
| Tangible Assets | | | | | | | | | |
| Plant & Machinery | 756.29 | 77.42 | - | 833.71 | 88.23 | - | 395.04 | 438.67 | 449.48 |
| Motor car | 142.02 | - | - | 142.02 | 18.85 | - | 100.37 | 41.65 | 60.50 |
| Computer & Printer | 93.72 | 24.54 | - | 118.26 | 23.92 | - | 89.46 | 28.80 | 28.18 |
| Office equipment | 58.72 | 8.68 | - | 67.40 | 12.33 | - | 45.88 | 21.52 | 25.17 |
| Office Furniture | 14.50 | 1.22 | - | 15.72 | 2.40 | - | 7.84 | 7.88 | 9.06 |
| Building Structure | 100.16 | 50.14 | - | 150.30 | 14.48 | - | 39.92 | 110.38 | 74.72 |
| Plant & Machinery - Lease | 387.00 | - | - | 387.00 | 62.25 | - | 105.33 | 281.67 | 343.92 |
| Motor vehicle | 0.23 | - | - | 0.23 | 0.01 | - | 0.21 | 0.02 | 0.03 |
| Intangible Asset | | | | | | | | | |
| Computer software | 1.87 | 1.14 | - | 3.01 | 1.12 | - | 1.29 | 1.72 | 1.70 |
| Total | 1,554.51 | 163.14 | - | 1,717.65 | 223.59 | - | 785.34 | 932.31 | 992.76 |



Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
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DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- XIII
(₹ In Lakhs)

| Particulars | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | | |
|--|---------------------|---------------|-------------|---------------------|--------------------|-----------------|-------------|--------------------|---------------------|---------------------|
| | AS AT 01.04.2021 | ADDITIONS | DEDUCTIONS | AS AT 31.03.2022 | UPTO 01.04.2021 | FOR THE YEAR | DEDUCTIONS | UPTO 31.03.2022 | AS AT 31.03.2022 | AS AT 31.03.2021 |
| Property, Plant & Equipment | | | | | | | | | | |
| Tangible Assets | | | | | | | | | | |
| Plant & Machinery | 560.59 | 196.03 | 0.33 | 756.29 | 223.38 | 83.48 | 0.05 | 306.81 | 449.48 | 337.21 |
| Motor car | 124.29 | 17.73 | - | 142.02 | 57.31 | 24.21 | - | 81.52 | 60.50 | 66.98 |
| Computer & Printer | 67.60 | 26.12 | - | 93.72 | 40.38 | 25.16 | - | 65.54 | 28.18 | 27.22 |
| Office equipment | 52.04 | 6.68 | - | 58.72 | 16.04 | 17.51 | - | 33.55 | 25.17 | 36.00 |
| Office Furniture | 11.80 | 2.70 | - | 14.50 | 2.65 | 2.79 | - | 5.44 | 9.06 | 9.15 |
| Building Structure | 100.16 | - | - | 100.16 | 8.93 | 16.51 | - | 25.44 | 74.72 | 91.23 |
| Plant & Machinery - Lease | 52.13 | 334.87 | - | 387.00 | 1.62 | 41.46 | - | 43.08 | 343.92 | 50.51 |
| Motor vehicle | 0.23 | - | - | 0.23 | 0.19 | 0.01 | - | 0.20 | 0.03 | 0.04 |
| Intangible Asset | | | | | | | | | | |
| Computer software | - | 1.87 | - | 1.87 | - | 0.17 | - | 0.17 | 1.70 | - |
| Total | 968.84 | 586.00 | 0.33 | 1,554.51 | 350.50 | 211.30 | 0.05 | 561.75 | 992.76 | 618.34 |
| | | | | | | | | | | |
| Property, Plant & Equipment | | | | | | | | | | |
| Tangible Assets | | | | | | | | | | |
| Plant & Machinery | 373.96 | 186.63 | - | 560.59 | 174.48 | 48.90 | - | 223.38 | 337.21 | 199.48 |
| Motor car | 79.21 | 45.08 | - | 124.29 | 41.97 | 15.34 | - | 57.31 | 66.98 | 37.24 |
| Computer & Printer | 42.09 | 25.51 | - | 67.60 | 22.92 | 17.46 | - | 40.38 | 27.22 | 19.17 |
| Office equipment | 12.39 | 39.65 | - | 52.04 | 8.64 | 7.40 | - | 16.04 | 36.00 | 3.75 |
| Office Furniture | 3.98 | 7.82 | - | 11.80 | 1.41 | 1.24 | - | 2.65 | 9.15 | 2.57 |
| Building Structure | 10.01 | 90.15 | - | 100.16 | - | 8.93 | - | 8.93 | 91.23 | 10.01 |
| Plant & Machinery - Lease | - | 52.13 | - | 52.13 | - | 1.62 | - | 1.62 | 50.51 | - |
| Motor vehicle | 0.23 | - | - | 0.23 | 0.17 | 0.02 | - | 0.19 | 0.04 | 0.06 |
| Total | 521.87 | 446.97 | - | 968.84 | 249.59 | 100.91 | - | 350.50 | 618.34 | 272.28 |



Storage Technologies And Automation Limited
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DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

ANNEXURE - XXII
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|-------------------|---|---|---|---|
| Sale of Goods | 5,290.45 | 8,131.94 | 6,986.65 | 4,674.65 |
| Sales of Services | 1.25 | - | - | 174.83 |
| TOTAL | 5,291.70 | 8,131.94 | 6,986.65 | 4,849.48 |

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE - XXIII
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|----------------------------------|---|---|---|---|
| Discount Received | 17.34 | 0.12 | 0.69 | 0.46 |
| Foreign exchange Gain accounting | - | 2.71 | 1.41 | - |
| Reversal of Grativity liability | 7.20 | - | - | - |
| Bank interest | 0.70 | 0.93 | 0.97 | 0.29 |
| Interest on IT refund | 0.04 | 1.19 | - | - |
| Freight Outward | - | - | - | 1.79 |
| Duty Draw Back | 0.03 | 0.23 | - | 0.36 |
| Profit on sale of fixed asset | 0.08 | - | - | - |
| TOTAL | 25.39 | 5.18 | 3.07 | 2.90 |

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

ANNEXURE - XXIV
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|-------------------------------|---|---|---|---|
| Opening Stock | 445.94 | 347.58 | 196.20 | 153.56 |
| Add: Purchase During the year | 4,196.26 | 5,399.67 | 4,948.53 | 3,342.29 |
| Less : Closing Stock | (864.39) | (445.94) | (347.58) | (196.20) |
| TOTAL | 3,777.81 | 5,301.31 | 4,797.15 | 3,299.65 |



Storage Technologies And Automation Limited
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DETAILS OF DIRECT EXPENSES AS RESTATED

ANNEXURE - XXV
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|-------------------------------------|---|---|---|---|
| Contract Labour Salaries & Expenses | 102.54 | 129.39 | 175.81 | 119.46 |
| Freight Inward | 3.46 | 19.20 | 19.23 | 18.35 |
| Import charges | 38.77 | 68.65 | 4.13 | -3.68 |
| Consumption of stores & Spares | 0.83 | 0.33 | - | - |
| Packing charges | 0.19 | - | - | - |
| Selling & Distribution expense | 0.28 | 13.09 | - | - |
| Manufacturing expense | - | 0.84 | 28.77 | - |
| Job Work Expenses | 53.41 | 10.96 | 20.16 | 105.47 |
| Weighment charges | 1.03 | 1.28 | 0.79 | - |
| TOTAL | 200.51 | 243.74 | 248.89 | 239.60 |

DETAILS OF CHANGES IN INVENTORIES OF WORK- IN-PROGRESS , FINISHED
GOODS , AND STOCK-IN-TRADE AS RESTATED

ANNEXURE - XXVI
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|----------------------------|---|---|---|---|
| a) Work in Progress | | | | |
| Opening Stock | 118.51 | 99.78 | 111.10 | 50.80 |
| Closing Stock | (407.82) | (118.51) | (99.78) | (111.10) |
| b) Finished Goods | | | | |
| Opening Stock | 69.15 | 96.45 | 74.89 | 99.47 |
| Less: Closing Stock | (118.41) | (69.15) | (96.45) | (74.89) |
| TOTAL | (338.57) | 8.57 | (10.24) | (35.72) |

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

ANNEXURE - XXVII
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|---------------------------|---|---|---|---|
| Salaries | 325.66 | 591.59 | 520.10 | 414.44 |
| Bonus | - | 31.19 | 100.63 | 28.75 |
| Directors Remuneration | 105.65 | 125.45 | 176.50 | 145.59 |
| Contribution to PF , ESIC | 21.08 | 40.58 | 53.49 | 36.96 |
| Gratuity expense | - | 13.21 | 0.58 | 2.73 |
| Professional tax | 0.03 | 0.08 | - | - |
| Staff Welfare Expenses | 11.69 | 24.68 | 26.54 | 22.87 |
| Performance Incentives | - | - | - | 2.03 |
| TOTAL | 464.11 | 826.78 | 877.84 | 653.37 |



Storage Technologies And Automation Limited
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DETAILS OF FINANCE COST AS RESTATED

ANNEXURE - XXVIII
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|-------------------------------------|---|---|---|---|
| Bank charges | 1.24 | 11.43 | 3.26 | 3.24 |
| Processing Fees | 5.81 | 8.33 | 4.04 | 4.27 |
| Interest on late payment of taxes | 4.83 | 0.27 | 0.45 | 1.62 |
| Finance Charges of Lease Obligation | 8.10 | 18.61 | 15.22 | 0.69 |
| Interest on borrowings | 90.03 | 126.76 | 42.73 | 16.51 |
| TOTAL | 110.01 | 165.40 | 65.70 | 26.33 |

DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE AS RESTATED

ANNEXURE - XXIX
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|---|---|---|---|
| Depreciation and Amortization Expenses | 118.33 | 223.57 | 211.26 | 100.91 |
| TOTAL | 118.33 | 223.57 | 211.26 | 100.91 |



Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")

CIN: U74900KA2010PLC052918

DETAILS OF OTHER EXPENSES AS RESTATED

ANNEXURE - XXX
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--------------------------------------|---|---|---|---|
| Audit Fees | - | 2.00 | 1.50 | 2.25 |
| Foreign exchange loss | 21.17 | - | - | 0.25 |
| Business Promotion Expenses | 3.24 | 16.50 | 15.15 | 5.08 |
| Cleaning & House Keeping charges | 0.59 | 0.72 | 0.11 | 0.44 |
| Clearing & Forwarding Charges | 7.35 | 0.26 | 0.68 | 0.93 |
| Commission charges | 9.36 | 72.36 | 5.55 | 3.87 |
| Power and Fuel charges | 61.22 | 107.87 | 68.10 | 36.80 |
| Discount expense | 0.99 | 1.23 | 3.52 | 0.56 |
| Memership & Subscription charges | - | 0.11 | - | - |
| Miscellaneous Expenses | - | 0.01 | - | 0.10 |
| Installation Expenses | 103.22 | 355.24 | 69.30 | 64.99 |
| Insurance Expense | 8.22 | 7.57 | 4.90 | 6.85 |
| Internet Charges | 5.22 | 9.58 | 10.35 | 1.33 |
| Lab testing charges | 1.47 | - | - | - |
| License Expenses | 0.17 | 1.32 | 8.17 | - |
| Loading and Unloading Charges | 4.14 | 18.13 | 4.43 | 6.53 |
| Office Expenses | 2.07 | 4.80 | 3.83 | 4.14 |
| Other expenses | 0.45 | 0.53 | 0.36 | - |
| Postage & Courier | 0.97 | 1.77 | 2.87 | 5.01 |
| Printing & Stationery | 0.75 | 3.53 | 2.93 | 0.84 |
| Legal & Professional fees | - | 3.00 | 2.24 | 2.10 |
| Professional fees | 32.31 | 32.21 | 20.38 | 19.95 |
| Pest control service | 0.75 | 0.30 | - | - |
| Repairs & Maintenance | 8.79 | 13.77 | 17.23 | 11.53 |
| Rates & Taxes | 1.93 | 0.23 | 7.17 | -0.29 |
| Rent expenses | 65.31 | 158.94 | 139.16 | 55.82 |
| Hiring charges for Plant & machinery | 4.52 | 188.80 | 109.96 | 16.83 |
| Round Off | - | - | 0.08 | - |
| stamp duty | 0.04 | 0.25 | - | - |
| Security Charges | 2.77 | 5.54 | 2.77 | 0.19 |
| Software expenses | - | - | - | 1.46 |
| Internet and communication expense | 0.14 | 0.68 | 0.89 | 0.59 |
| Transportation Charges | 124.98 | 237.48 | 255.32 | 121.46 |
| Travelling Expenses | 27.68 | 44.28 | 35.72 | 11.68 |
| Training expense | - | - | 0.33 | - |
| Selling & Distribution expense | - | - | 7.71 | - |
| TOTAL | 499.82 | 1,289.01 | 800.69 | 381.29 |



ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

| Name of Lender | Nature of Security | Sanction (₹ In Lakhs) | Rate of Interest | Tenure (Months) | No of O/S Installments | Installment (₹) | Outstanding as on October 31, 2023 (₹ In Lakhs) | Outstanding as on March 31, 2023 (₹ In Lakhs) | Outstanding as on March 31, 2022 (₹ In Lakhs) | Outstanding as on March 31, 2021 (₹ In Lakhs) |
|---------------------------------|--|-----------------------|---|-----------------|------------------------|--|---|---|---|---|
| HDFC Bank Limited* | Secured - vehicle loan | 4.53 | 8.75% p.a | 60 | - | Equated monthly installments (EMIs) of Rs.9350 | - | - | 70.46 | 1.49 |
| HDFC Bank Limited | Secured - vehicle loan | 9.94 | 7.65% p.a | 36 | 5 | Equated monthly installments (EMIs) of Rs.30976 | 1.52 | 3.57 | 6.87 | 9.94 |
| HDFC Bank Limited | Secured - vehicle loan | 9.94 | 7.65% p.a | 36 | 5 | Equated monthly installments (EMIs) of Rs.30976 | 1.52 | 3.57 | 6.87 | 9.94 |
| Bank of Baroda | Secured - vehicle loan | 16.80 | 3.35% + RBI Repo rate + 4.00% | 60 | 34 | Equated monthly installments (EMIs) of Rs.33544 | 10.40 | 12.30 | 15.14 | - |
| Kotak Mahindra bank | Secured - vehicle loan | 12.77 | 8% p.a. (Incl. Resed) | 60 | 27 | Equated monthly installments (EMIs) of Rs.25898 | 6.17 | 7.68 | 10.14 | 12.42 |
| Kotak Mahindra bank * | Secured - vehicle loan | 16.50 | 11.5% p.a. | 60 | 1 | Equated monthly installments (EMIs) of Rs.36288 | -0.14 | 2.29 | 6.14 | 9.60 |
| HDFC Bank Limited | a Facility of Cash credit, Bank Guarantee - Letter of credit is secured by way of hypothecation of stock, book debts and equitable mortgage of directors residential property situated at Hat No-4/12/06 12Th Floor, Tower 4, Wing Dsv No. 32/1, 32/2, 32/3, 32/4, 35, 37The nichomies Apartments -560003 Chokkanahalli Village, Bengaluru | 1,070.00 | 10.5% p.a | 12 | N.A | Lumpsum | 181.53 | 183.24 | 180.10 | 126.16 |
| HDFC Bank Limited | b 25% margin on stock, 50% margin on book debts and 25% margin on fixed deposit for availing Facility of Bank Guarantee and Letter of credit | | | | | | | | | |
| HDFC Bank Limited | Unsecured loan - Credit card | 5.00 | 3.49% p.m | N.A | N.A | Lumpsum | 0.61 | -2.96 | 0.62 | 0.68 |
| Kotak Mahindra bank | Such Cash Credit limit is secured by way of hypothecation on all existing & future Receivables/ Current assets / Movable assets / Movable fixed assets | 50.00 | | N.A | N.A | Lumpsum | - | - | - | -0.02 |
| Sundaram Finance Limited | Such facility were availed for acquiring Plant & machinery which is currently situated at No.10, Survey No.21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064 | 38.00 | 11.25% p.a | 60 | 24 | Equated monthly installments (EMIs) of Rs.83495 | 16.92 | 21.55 | 28.91 | 35.60 |
| Sundaram Finance Limited | Such facility were availed for acquiring Plant & machinery which is currently situated at No.10, Survey No.21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064 | 16.27 | 11.25% p.a | 59 | 24 | Equated monthly installments (EMIs) of Rs.56150 | 7.34 | 9.34 | 12.53 | 15.42 |
| Sundaram Finance Limited | Secured - vehicle loan | 41.89 | 11.25% p.a | 35 | - | Equated monthly installments (EMIs) of Rs.92015 | 21.65 | 26.58 | 34.42 | 32.80 |
| Sriram Finance LTD** | Unsecured Business Loan | 50.00 | 16.5% p.a | 36 | 32 | Equated monthly installments (EMIs) of Rs.176788 | 45.24 | - | - | - |
| Axis Bank* | Unsecured Business Loan | 40.00 | 15% (MCLR 7.35%+ Spread 7.65%) | 36 | 13 | Equated monthly installments (EMIs) of Rs.138661 | 20.88 | 24.16 | 36.18 | - |
| Fullerton India Credit CO LTD* | Unsecured Business Loan | 50.00 | 15% p.a | 37 | 13 | Equated monthly installments (EMIs) of Rs.173327 | 19.69 | 29.74 | 45.30 | - |
| KICI Bank | Unsecured Business Loan | 40.00 | 14% p.a | 36 | 17 | Equated monthly installments (EMIs) of Rs.136973 | 21.01 | 24.31 | 36.40 | - |
| Kotak Mahindra bank* | Unsecured Business Loan | 75.00 | 15% p.a | 36 | 11 | Equated monthly installments (EMIs) of Rs.259990 | 30.97 | 45.65 | 67.97 | - |
| IDFC First Bank* | Unsecured Business Loan | 51.00 | 15% p.a | 24 | 1 | Equated monthly installments (EMIs) of Rs.247281 | 2.99 | 19.26 | 43.52 | - |
| Aditya Birla Finance LTD | Unsecured Business Loan | 50.00 | 16% APR | 24 | 9 | Equated monthly installments (EMIs) of Rs.244816 | 19.29 | 33.99 | - | - |
| Bigil Finance LTD* | Unsecured Business Loan | 35.62 | 15% p.a | 24 | 8 | Equated monthly installments (EMIs) of Rs.172687 | 12.56 | 23.15 | - | - |
| Click Capital Services PVT LTD* | Unsecured Business Loan | 50.13 | 16% p.a | 25 | 8 | Equated monthly installments (EMIs) of Rs.245468 | 24.28 | 32.66 | - | - |
| Deutsche Bank* | Unsecured Business Loan | 50.00 | 16% p.a (+ 69% EBITA + 11.31% Spread) | 24 | 8 | Equated monthly installments (EMIs) of Rs.244816 | 18.60 | 33.20 | - | - |
| Fedbank Financial Services LTD | Unsecured Business Loan | 30.15 | 16% p.a | 25 | 8 | Equated monthly installments (EMIs) of Rs.147624 | 16.23 | 19.91 | - | - |
| Aditya Birla Finance LTD | Unsecured Business Loan | 20.50 | 16.50% p.a | 36 | 33 | Equated monthly installments (EMIs) of Rs.72759 | 19.06 | - | - | - |
| Axis Bank* | Unsecured Business Loan | 35.00 | MCLR 9.1% p.a + Spread 6.9% p.a = 16.9% p.a | 36 | 32 | Equated monthly installments (EMIs) of Rs.123050 | 10.47 | - | - | - |
| Click Capital Services PVT LTD* | Unsecured Business Loan | 50.15 | 16.75% p.a | 25 | 22 | Equated monthly installments (EMIs) of Rs.247372 | 17.12 | - | - | - |



Storage Technologies And Automation Limited
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ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

| Name of Lender | Nature of Security | Sanction (₹ In Lakhs) | Rate of Interest | Tenure (Months) | No of OS Installments | Instalment (₹) | Outstanding as on October 31, 2023 (₹ In Lakhs) | Outstanding as on March 31, 2023 (₹ In Lakhs) | Outstanding as on March 31, 2022 (₹ In Lakhs) | Outstanding as on March 31, 2021 (₹ In Lakhs) |
|--|--|--------------------------|--|--------------------|--------------------------|--|---|---|---|---|
| Fedbank Financial Services LTD | Unsecured Business Loan | 30.15 | 16.50% p.a. | 24+1 Pre emi | 22 | Equated monthly installments (EMIs) of Rs. 148345 | 10.48 | - | - | - |
| HDFC Bank Limited* | Unsecured Business Loan | 35.00 | 15.55% p.a. | 36 | 32 | Equated monthly installments (EMIs) of Rs. 122618 | 31.87 | - | - | - |
| Hero Fincorp* | Unsecured Business Loan | 30.30 | 17% p.a. | 24 | 20 | Equated monthly installments (EMIs) of Rs. 149811 | 25.43 | - | - | - |
| ICICI Bank* | Unsecured Business Loan | 49.00 | 15.50% p.a. | 36 | 11 | Equated monthly installments (EMIs) of Rs. | 22.72 | - | - | - |
| Industrial Bank* | Unsecured Business Loan | 50.00 | 16% p.a. | 38 | 31 | Equated monthly installments (EMIs) of Rs. 175,785 | 45.41 | - | - | - |
| MAA Financial Services LTD* | Unsecured Business Loan | 30.00 | 16.5% p.a. | 36 | 30 | Equated monthly installments (EMIs) of Rs. 106213 | 26.50 | - | - | - |
| Industrial Bank* | Unsecured Business Loan | 50.00 | 16% p.a. | 26 | - | Equated monthly installments (EMIs) of Rs. 244816 | - | 30.63 | - | - |
| Unity Small Finance * | Unsecured Business Loan Restructured loan | 51.00 | 16.5% p.a. | 24 | 19 | Equated monthly installments (EMIs) of Rs. 2,50,932 | 44.88 | - | - | - |
| Yes Bank* | Unsecured Business Loan | 27.50 | 16.50% p.a. | 36 | 32 | Equated monthly installments (EMIs) of Rs. 97362 | 24.99 | - | - | - |
| Kieatsu Saison Finance (India) PVT LTD** | Unsecured Business Loan | 35.70 | 16% p.a. | 24 | 8 | Equated monthly installments (EMIs) of Rs. 174799 | 12.64 | 23.25 | - | - |
| Poonawala Fincoop LTD | Unsecured Business Loan | 50.16 | 16% p.a. | 25 | 8 | Equated monthly installments (EMIs) of Rs. 245580 | 17.75 | 32.67 | - | - |
| Standard Chartered Bank** | Unsecured Business Loan | 50.00 | 15% p.a. | 24 | 8 | Equated monthly installments (EMIs) of Rs. 242433 | 18.35 | 32.97 | - | - |
| TATA Capital Finance** | Unsecured Business Loan | 50.00 | 16% APR | 24 | 8 | Equated monthly installments (EMIs) of Rs. 244816 | 17.45 | 32.35 | - | - |
| Unity Small Finance * | Unsecured Business Loan | 50.00 | 16% APR | 24 | - | Equated monthly installments (EMIs) of Rs. 244816 | - | 33.08 | - | - |
| Yes Bank* | Unsecured Business Loan | 40.00 | 15% p.a. | 36 | 13 | Equated monthly installments (EMIs) of Rs. 138661 | 16.78 | 24.66 | 36.21 | - |
| SG Finserve Ltd | Such is secured by hypothecation of inventory, and receivable and personal guarantees of director | 500.00 | 13% p.a. | NA | NA | Lumpsum payment within minimum 60 days from the date of invoice + 15 days cooling period | 478.79 | - | - | - |
| TATA Capital Finance services limited | Such Chamed finance facility is Secured against all Stock funded by the lender, | 200.00 | 10% at present i.e STLR rate Less 10.01% | 12.00 | NA | Lumpsum payment within 90 days from the date of invoice | 143.38 | - | - | - |
| HDFC Bank | Such Cash Credit limit is secured by way of hypothecation on all Stock and debtors and guarantee given by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) | 20.00 | 9.50% p.a. | 12.00 | N.A. | Lumpsum | 15.62 | - | - | - |

*Note: Sanction letters are not available, only Welcome Letter and repayment schedules are available with the Company.

**Note: Sanction Letter Welcome Letter and repayment schedules are not available with the Company.



Storage Technologies And Automation Limited
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DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE -

XXXI
(₹ In Lakhs)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 | Nature |
|-----------------------------------|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--------|
| Other Income | 25.39 | 5.18 | 3.07 | 2.90 | |
| Net Profit Before Tax as Restated | 485.07 | 78.74 | - 1.57 | 186.95 | |
| Percentage | 5.23% | 6.58% | (195.54%) | 1.55% | |

Source of Income

| | | | | | |
|----------------------------------|--------------|-------------|-------------|-------------|--|
| Discount Received | 17.34 | 0.12 | 0.69 | 0.46 | Non-Recurring and related to Business Activity |
| Foreign exchange Gain accounting | - | 2.71 | 1.41 | - | Recurring and not related to Business Activity |
| Reversal of Grauity liability | 7.20 | - | - | - | Non-Recurring and not related to Business Activity |
| Bank interest | 0.70 | 0.93 | 0.97 | 0.29 | Recurring and not related to Business Activity |
| Interest on IT refund | 0.04 | 1.19 | - | - | Non-Recurring and not related to Business Activity |
| Freight Outward | - | - | - | 1.79 | Non-Recurring and related to Business Activity |
| Duty Draw Back | 0.03 | 0.23 | - | 0.36 | Recurring and related to Business Activity |
| Profit on sale of fixed asset | 0.08 | - | - | - | Non-Recurring and not related to Business Activity |
| Total Other income | 25.39 | 5.18 | 3.07 | 2.90 | |



Storage Technologies And Automation Limited
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AGEING OF TRADE PAYABLES AS RESTATED

ANNEXURE - XXXII
(₹ In Lakhs)

I. Ageing of Creditors as at October 31, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|----------------------------|--|-------------|-----------|-------------------|-----------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) MSME | - | - | - | - | - |
| (b) Others | 2,735.42 | 6.00 | - | 7.50 | 2,748.92 |
| (c) Disputed Dues - MSME | - | - | - | - | - |
| (d) Disputed Dues - Others | - | - | - | - | - |
| Total | 2,735.42 | 6.00 | - | 7.50 | 2,748.92 |

II. Ageing of Creditors as at March 31, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|----------------------------|--|--------------|-------------|-------------------|-----------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) MSME | - | - | - | - | - |
| (b) Others | 1,886.89 | 20.04 | 0.14 | 7.72 | 1,914.79 |
| (c) Disputed Dues - MSME | - | - | - | - | - |
| (d) Disputed Dues - Others | - | - | - | - | - |
| Total | 1,886.89 | 20.04 | 0.14 | 7.72 | 1,914.79 |

II. Ageing of Creditors as at March 31, 2022

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|----------------------------|--|-------------|-------------|-------------------|-----------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) MSME | - | - | - | - | - |
| (b) Others | 1,422.60 | 9.35 | 7.50 | - | 1,439.45 |
| (c) Disputed Dues - MSME | - | - | - | - | - |
| (d) Disputed Dues - Others | - | - | - | - | - |
| Total | 1,422.60 | 9.35 | 7.50 | - | 1,439.45 |

III. Ageing of Creditors as at March 31, 2021

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|----------------------------|--|--------------|-------------|-------------------|-----------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) MSME | - | - | - | - | - |
| (b) Others | 1,618.88 | 12.31 | 0.18 | - | 1,631.37 |
| (c) Disputed Dues - MSME | - | - | - | - | - |
| (d) Disputed Dues - Others | - | - | - | - | - |
| Total | 1,618.88 | 12.31 | 0.18 | - | 1,631.37 |



Storage Technologies And Automation Limited
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AGEING OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XXXIII
(₹ In Lakhs)

I. Ageing of Debtors as at October 31, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-------------------|--------------|--------------|-------------------|-----------------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) Undisputed Trade receivables - considered good | 1,665.85 | 904.51 | 93.91 | 36.93 | 11.22 | 2,712.42 |
| (b) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| (c) Disputed Trade Receivables - considered good | - | - | - | - | - | - |
| (d) Disputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Total | 1,665.85 | 904.51 | 93.91 | 36.93 | 11.22 | 2,712.42 |

II. Ageing of Debtors as at March 31, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-------------------|---------------|-------------|-------------------|-----------------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) Undisputed Trade receivables - considered good | 1,023.02 | 298.21 | 238.93 | 3.90 | 7.28 | 1,571.34 |
| (b) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| (c) Disputed Trade Receivables - considered good | - | - | - | - | - | - |
| (d) Disputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Total | 1,023.02 | 298.21 | 238.93 | 3.90 | 7.28 | 1,571.34 |

III. Ageing of Debtors as at March 31, 2022

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-------------------|--------------|--------------|-------------------|-----------------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) Undisputed Trade receivables - considered good | 1,317.25 | 62.93 | 33.63 | 12.50 | 5.36 | 1,431.67 |
| (b) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| (c) Disputed Trade Receivables - considered good | - | - | - | - | - | - |
| (d) Disputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Total | 1,317.25 | 62.93 | 33.63 | 12.50 | 5.36 | 1,431.67 |

I. Ageing of Debtors as at March 31, 2021

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-------------------|--------------|-------------|-------------------|-----------------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (a) Undisputed Trade receivables - considered good | 1,452.07 | 78.46 | 80.78 | 4.48 | 1.37 | 1,617.16 |
| (b) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| (c) Disputed Trade Receivables - considered good | - | - | - | - | - | - |
| (d) Disputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Total | 1,452.07 | 78.46 | 80.78 | 4.48 | 1.37 | 1,617.16 |



Storage Technologies and Automation Limited
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DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

A. DEFINED CONTRIBUTION PLAN

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|--|--------------------------------------|--------------------------------------|--------------------------------------|
| | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) |
| Employers' Contribution to Provident Fund and ESIC | 21.08 | 40.58 | 53.49 | 36.96 |

B. DEFINED BENEFIT OBLIGATION

1) Gratuity

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

| I. ASSUMPTIONS: | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|-------------------|---|---|---|---|
| Discount Rate | 7.50% | 7.50% | 7.50% | 7.50% |
| Salary Escalation | 5.00% | 5.00% | 5.00% | 5.00% |
| Withdrawal Rates | 10.00% | 10.00% | 10.00% | 10.00% |
| Mortality Table | Indian Assured Lives Mortality (2012-14) Ult. | Indian Assured Lives Mortality (2012-14) Ult. | Indian Assured Lives Mortality (2012-14) Ult. | Indian Assured Lives Mortality (2012-14) Ult. |
| Retirement Age | 60 years | 60 years | 60 years | 60 years |

| II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION: | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|---|--------------------------------------|--------------------------------------|--------------------------------------|
| | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) |
| Present Value of Benefit Obligation as at the beginning of the year | 57.28 | 44.42 | 44.19 | 41.46 |
| Current Service Cost | 5.01 | 11.58 | 10.08 | 9.63 |
| Interest Cost | 2.50 | 3.33 | 3.32 | 3.11 |
| (Benefit paid) | (1.23) | (0.35) | (0.35) | - |
| Actuarial (gains)/losses | (14.72) | (1.70) | (12.82) | (10.01) |
| Present value of benefit obligation as at the end of the year | 48.84 | 57.28 | 44.42 | 44.19 |



Storage Technologies and Automation Limited
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DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

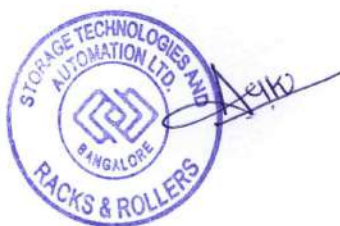
| III. ACTUARIAL GAINS/LOSSES: | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|
| | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) |
| Actuarial (gains)/losses on obligation for the year | (14.72) | (1.70) | (12.82) | (10.01) |
| Actuarial (gains)/losses on asset for the year | - | - | - | - |
| Actuarial (gains)/losses recognized in income & expenses Statement | (14.72) | (1.70) | (12.82) | (10.01) |

| IV. EXPENSES RECOGNISED | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|---|--------------------------------------|--------------------------------------|--------------------------------------|
| | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) |
| Current service cost | 5.01 | 11.58 | 10.08 | 9.63 |
| Interest cost | 2.51 | 3.33 | 3.32 | 3.11 |
| Actuarial (gains)/losses | (14.72) | (1.70) | (12.82) | (10.01) |
| Expense charged to the Statement of Profit and Loss | (7.20) | 13.21 | 0.58 | 2.73 |

| V. BALANCE SHEET RECONCILIATION: | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|---|--------------------------------------|--------------------------------------|--------------------------------------|
| | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) |
| Opening net liability | 57.28 | 44.42 | 44.19 | 41.46 |
| Expense as above | (7.20) | 13.21 | 0.58 | 2.73 |
| (Benefit paid) | -1.23 | -0.35 | -0.35 | - |
| Net liability/(asset) recognized in the balance sheet | 48.85 | 57.28 | 44.42 | 44.19 |

| VI. EXPERIENCE ADJUSTMENTS | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|----------------------------------|---|--------------------------------------|--------------------------------------|--------------------------------------|
| | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) |
| On Plan Liability (Gains)/Losses | (14.72) | (1.70) | (12.82) | (10.01) |

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.



Storage Technologies And Automation Limited
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DETAILS OF ACCOUNTING RATIOS AS RESTATED

ANNEXURE - XXXV
(₹ In Lakhs, except per share data and ratios)

| Particulars | For the Period ended October 31, 2023 | For the year ended March 31, 2023 | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Restated Profit after Tax as per Profit & Loss Statement (A) | 358.91 | 48.30 | (20.49) | 118.42 |
| Tax Expense (B) | 126.73 | 18.20 | 19.32 | 65.24 |
| Depreciation and amortization expense (C) | 118.33 | 223.57 | 211.26 | 100.91 |
| Interest Cost (D) | 102.96 | 145.64 | 58.40 | 18.82 |
| Weighted Average Number of Equity Shares at the end of the period / year Pre Bonus Issue (E1) | 3,000,000 | 3,000,000 | 1,000,000 | 1,000,000 |
| Weighted Average Number of Equity Shares at the end of the period / year Post Bonus Issue (E2) | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Number of Equity Shares outstanding at the end of the Year (F) | 3,000,000 | 3,000,000 | 3,000,000 | 1,000,000 |
| Nominal Value per Equity share (₹) (G) | 10.00 | 10.00 | 10.00 | 10.00 |
| Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H) | 953.52 | 594.61 | 546.31 | 566.81 |
| Current Assets (I) | 5,258.60 | 2,912.13 | 2,377.54 | 2,370.04 |
| Current Liabilities (J) | 4,938.96 | 2,974.90 | 2,409.65 | 2,300.95 |
| Earnings Per Share (Pre Bonus) Basic & Diluted^{1&2} (₹) (E1) | 11.96 | 1.61 | (2.05) | 11.84 |
| Earnings Per Share (Post Bonus) Basic & Diluted^{1&2} (₹) (E2) | 11.96 | 1.61 | (0.68) | 3.95 |
| Return on Net Worth^{1&2} (%) | 37.64% | 8.12% | (3.75%) | 20.89% |
| Net Asset Value Per Share¹ (₹) | 31.78 | 19.82 | 18.21 | 56.68 |
| Current Ratio¹ | 1.06 | 0.98 | 0.99 | 1.03 |
| Earning before Interest, Tax and Depreciation and Amortization¹ (EBITDA) | 706.93 | 435.71 | 268.49 | 303.39 |

Notes -

1. Ratios have been calculated as below:

$$\text{Earnings Per Share (₹) (EPS) Pre bonus or Post Bonus : } \frac{A}{E1 \text{ or } E2}$$

$$\text{Return on Net Worth (%): } \frac{A}{H}$$

$$\text{Net Asset Value per equity share (₹): } \frac{H}{F}$$

$$\text{Current Ratio: } \frac{I}{J}$$

$$\text{Earning before Interest, Tax and Depreciation and Amortization (EBITDA): } A + (B+C+D)$$

2. Ratios are not annualised.

3. Company issued Bonus shares in the ratio of 2:1 on march 23, 2022



Storage Technologies And Automation Limited
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DETAILS OF RELATED PARTY TRANSACTION AS RESTATED

ANNEXURE -

XXVVI
(P in Lakh)

| Name of Related Party | Nature of Relationship | Nature of Transaction | Amount of transaction during the period ended October 31, 2023 | Amount outstanding as on October 31, 2023 (Payable) / Receivable | Amount of transaction during the year ended March 31, 2023 | Amount outstanding as on March 31, 2023 (Payable) / Receivable | Amount of transaction during the year ended March 31, 2021 | Amount outstanding as on March 31, 2021 (Payable) / Receivable |
|---|--|--|--|--|--|--|--|--|
| Mohammad Arif | Director | Remuneration Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken Loan Repaid | 12.75 0.45 0.15 - - | (6.52) - - - - | 14.70 1.05 1.27 2.43 - | (4.00) - (10.00) - | 20.97 0.96 0.71 0.94 10.00 | (4.71) 0.71 (0.05) - |
| Khasim Saif | Director | Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken Loan Repaid | 12.75 1.49 0.82 - | (6.52) (0.98) - | 12.25 3.20 - | (3.61) (0.32) - | 20.97 0.42 2.32 5.00 | (4.35) 1.73 - |
| Nuuman Khasim | Director | Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken Loan Repaid | 12.75 3.66 6.67 - | (6.52) (0.66) - | 18.77 6.99 - | (3.69) (1.68) - | 20.97 2.08 3.10 15.00 | (4.33) (0.75) - |
| Hanif Khatri | Director | Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken Loan Repaid | 15.30 20.00 20.00 - | (7.82) (7.00) - | 12.25 3.30 - | (4.41) (7.00) - | 20.97 2.97 4.45 48.00 | (4.33) (8.00) - |
| Mozaf Hussain | Director | Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken Loan Repaid | 12.75 2.25 1.89 - | (6.52) (0.45) - | 12.25 6.26 - | (4.41) (7.00) - | 20.97 2.97 4.45 48.00 | (4.33) (8.00) - |
| Syed Azam | Director | Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken Loan Repaid | 4.51 5.00 7.00 - | (0.00) - | 6.72 7.31 7.50 | (1.09) - | 1.29 0.16 - | (1.25) - |
| Girach Mohammed Nazim | Relative & Director in subsidiary company | Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken Loan Repaid | 0.59 7.00 0.69 - | (5.41) - | 1.00 7.90 - | (6.00) - | 2.00 6.00 9.00 | (9.00) - |
| Mohammad Hanif Khatri Tanzi | Relative & Director in subsidiary company | Salaries expense / Remuneration Loan Taken Loan Repaid | 7.00 0.69 - | (7.21) - | 7.90 - | (6.52) - | 6.94 5.80 - | (2.14) (5.50) - |
| Tehsabanu Khatri | Relative & Director in subsidiary company | Reimbursement of Expenses Reimbursement of Expenses Paid Loan Taken / advance given Loan Repaid / advance repaid Reimbursement of Expenses Reimbursement of Expenses Paid | 3.71 7.00 7.00 - | (3.71) - | 2.22 9.40 7.50 | (1.82) - | 0.40 1.12 5.00 | (0.40) - |
| Kamshar Jaham Khatirya Sarzun Saida Hana Syamun Khasim Zaheda Hanif | Director's Relative Director's Relative Director's Relative Director's Relative | Salaries expense / Remuneration Reimbursement of Expenses Salaries expense Salaries expense Salaries expense | 2.80 0.11 0.11 - | (6.75) - | 0.71 - | 0.25 - | 4.50 0.29 0.29 | 0.25 - |
| Ali Mohammed Bheda | Director in subsidiary company | Salaries expense / Remuneration Reimbursement of Expenses Salaries expense / Remuneration Reimbursement of Expenses | 2.80 0.11 0.11 - | (6.75) - | 0.71 - | 0.25 - | 4.50 0.29 0.29 | 0.25 - |
| Ali Mohammed Bheda | Director in subsidiary company | Salaries expense / Remuneration Reimbursement of Expenses Salaries expense / Remuneration Reimbursement of Expenses | 2.80 0.18 0.18 - | (6.75) - | 0.71 - | 0.25 - | 4.50 0.29 0.29 | 0.25 - |



Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
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STATEMENT OF NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS AND MINORITY INTEREST AS RESTATED:
(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)

ANNEXURE - XXXVII

| Particulars | For the Period ended October 31, 2023 | | | For the year ended March 31, 2023 | | | For the year ended March 31, 2022 | | | For the year ended March 31, 2021 | | | | | |
|---|--|------------|-------------------------------------|--|---------------------------------|-------------------------|--|------------|---------------------------------|--|-------------------------------------|-------------------------|--------|---------|--------|
| | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | | | |
| | As % of consolidated net assets | Amount (₹) | As % of consolidated profit or loss | Amount (₹) | As % of consolidated net assets | Amount (₹) | As % of consolidated profit or loss | Amount (₹) | As % of consolidated net assets | Amount (₹) | As % of consolidated profit or loss | Amount (₹) | | | |
| I. Parent | | | | | | | | | | | | | | | |
| - Storage Technologies And Automation Limited | | 887.50 | 100.16% | 358.91 | 88.98% | 543.10 | 79.78% | 48.30 | 93.24% | 512.65 | 98.08% | (20.49) | 556.31 | 97.30% | 118.42 |
| a. Equity Share Holders | | | | | | | | | | | | | | | |
| b. Preference Share Holders | | | | | | | | | | | | | | | |
| II. Subsidiaries | | | | | | | | | | | | | | | |
| i) Indian | | | | | | | | | | | | | | | |
| - Di&P Services Private Limited | 6.16% | 59.64 | | | 9.77% | 59.65 | | | 9.90% | 54.44 | | | 2.56 | | |
| - Glaukoustech Solutions Private Limited | 0.66% | 6.37 | | | 1.25% | 7.64 | | | (3.14%) | (17.25) | | | 11.88 | | |
| ii) Foreign | | | | | | | | | | | | | | | |
| III. Minority Interest in Subsidiaries | | | | | | | | | | | | | | | |
| i) Indian | | | | | | | | | | | | | | | |
| - Di&P Services Private Limited | 1.25% | 12.09 | | (0.00) | | | 1.72% | 1.04 | | | (40.74%) | 8.51 | | 1.92% | 2.34 |
| - Glaukoustech Solutions Private Limited | 0.32% | 3.12 | (0.16%) | (0.57) | | | 18.50% | 11.20 | | | 42.66% | (8.91) | | 0.78% | 0.95 |
| ii) Foreign | | | | | | | | | | | | | | | |
| Total | 100.00% | 968.72 | 100.00% | 358.34 | 100.00% | 610.39 | 100.00% | 60.54 | 100.00% | 549.84 | 100.00% | (20.89) | 570.75 | 100.00% | 121.71 |



Storage Technologies And Automation Limited
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ANNEXURES FORMING PART OF THE CONSOLIDATED RESTATED FINANCIAL STATEMENTS

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

ANNEXURE - XXXVIII
 (₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| I. Contingent Liabilities | | | | |
| (a) claims against the company not acknowledged as debt; | - | - | - | - |
| (b) guarantees excluding financial guarantees; and | - | - | - | - |
| (c) other money for which the company is contingently liable | - | - | - | - |
| II. Commitments | | | | |
| (a) estimated amount of contracts remaining to be executed on capital account and not provided for | - | - | - | - |
| (b) uncalled liability on shares and other investments partly paid | - | - | - | - |
| (c) other commitments | - | - | - | - |



Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

ANNEXURES FORMING PART OF THE CONSOLIDATED RESTATED FINANCIAL STATEMENTS

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED

ANNEXURE - XXXIX
(₹ In Lakhs)

| Particulars | As at October 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| | ₹ | ₹ | ₹ | ₹ |
| (a) Dues remaining unpaid to any supplier at the end of each accounting year | | | | |
| -Principal | - | - | - | - |
| -Interest on the above | - | - | - | - |
| (b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; | - | - | - | - |
| (c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; | - | - | - | - |
| (d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006; | - | - | - | - |
| Note : Based on the information available with the Company, Company is dealing with MSME vendor and make all the payments as per Company policy, however where was there any delay in payment beyond 45 days, company pay the interest for the delay payment and all invoices were inclusive of principal and interest amount | | | | |

ADDITIONAL REGULATORY INFORMATION AS PER PARA Y OF SCHEDULE III TO COMPANIES A

ANNEXURE - XL

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. The Company does not have any capital work-in-progress.
- v. The Company does not have any intangible assets under development.
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has availed borrowings from banks on the basis of security of current assets and monthly returns or statements of current assets are filed by the Company with banks which are in agreement with the books of accounts except as below :

As at October 31, 2023

| Quarter | Name of Bank | Particulars of Securities Provided | Amount as per Books of Account (₹ in Lakhs) | Amount as reported in the quarterly return/ statement (₹ in Lakhs) | Amount of difference (₹ in Lakhs) | Reason for material discrepancies |
|---------|--------------|------------------------------------|---|--|-----------------------------------|---------------------------------------|
| Q1 | HDFC Bank | Book debt | 1,015.73 | 1,021.89 | (6.16) | Due to non Completion of bank entries |
| | | Stock | 550.00 | 713.90 | (163.90) | |
| Q2 | HDFC Bank | Book debt | 989.37 | 820.96 | 168.41 | Due to non Completion of bank entries |
| | | Stock | 715.00 | 819.45 | (104.45) | |
| Q3 | HDFC Bank | Book debt | 1,350.51 | 1,299.38 | 51.13 | Due to non Completion of bank entries |
| | | Stock | 313.05 | 358.25 | (45.20) | |
| Q4 | HDFC Bank | Book debt | 1,374.06 | 1,164.87 | 209.19 | Due to non Completion of bank entries |
| | | Stock | 519.60 | 464.10 | 55.50 | |



Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

ANNEXURES FORMING PART OF THE CONSOLIDATED RESTATED FINANCIAL STATEMENTS

As at March 31, 2023

| Quarter | Name of Bank | Particulars of Securities Provided | Amount as per Books of Account (₹ in Lakhs) | Amount as reported in the quarterly return/ statement (₹ in Lakhs) | Amount of difference (₹ in Lakhs) | Reason for material discrepancies |
|---------|--------------|------------------------------------|---|--|-----------------------------------|--|
| Q1 | HDFC Bank | Book debt | 1,283.10 | 1,180.57 | 102.53 | Due to non Completion of bank & book entries |
| | | Stock | 466.31 | 516.31 | (50.00) | |
| Q2 | HDFC Bank | Book debt | 1,877.40 | 1,838.44 | 38.96 | Due to non Completion of bank & book entries |
| | | Stock | 549.70 | 449.70 | 100.00 | |
| Q3 | HDFC Bank | Book debt | 1,549.71 | 1,358.45 | 191.26 | Due to non Completion of bank & book entries |
| | | Stock | 557.79 | 605.79 | (48.00) | |
| Q4 | HDFC Bank | Book debt | 1,827.77 | 1,832.59 | (4.82) | Due to non Completion of bank & book entries |
| | | Stock | 610.51 | 610.51 | - | |

As at March 31, 2022

| Quarter | Name of Bank | Particulars of Securities Provided | Amount as per Books of Account (₹ in Lakhs) | Amount as reported in the quarterly return/ statement (₹ in Lakhs) | Amount of difference (₹ in Lakhs) | Reason for material discrepancies |
|---------|--------------|------------------------------------|---|--|-----------------------------------|--|
| Q1 | HDFC Bank | Book debt | 1,069.45 | 1,046.99 | 22.46 | Due to non Completion of bank & book entries |
| | | Stock | 876.24 | 876.24 | - | |
| Q2 | HDFC Bank | Book debt | 1,610.38 | 1,601.83 | 8.55 | Due to non Completion of bank & book entries |
| | | Stock | 1,341.70 | 1,341.70 | - | |

viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.

ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period except for the below charges :

| S.No | Particulars | Date of Sanction | Sanction Amount (₹ in Lakhs) | Nature of Security | Reason not registered |
|------|----------------------------|--------------------|------------------------------|---|--|
| 1 | HDFC Bank Limited | August 7, 2017 | 4.53 | Secured - vehicle loan | Inadvertently missed to registered such charge |
| 2 | Bank of Baroda | August 19, 2021 | 16.80 | Secured - vehicle loan | Inadvertently missed to registered such charge |
| 3 | Kotak Mahindra bank | December 30, 2020 | 12.77 | Secured - vehicle loan | Inadvertently missed to registered such charge |
| 4 | Kotak Mahindra bank | November 24, 2018 | 16.50 | Secured - vehicle loan | Inadvertently missed to registered such charge |
| 5 | Sundaram Finance Limited | September 16, 2020 | 38.00 | Such facility were availed for acquiring Plant & machinery which is currently situated at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064 | Inadvertently missed to registered such charge |
| 6 | Sundaram Finance Limited | September 16, 2020 | 16.27 | Such facility were availed for acquiring Plant & machinery which is currently situated at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064 | Inadvertently missed to registered such charge |
| 7 | Sundaram Finance Limited | January 30, 2021 | 41.89 | Secured - vehicle loan | Inadvertently missed to registered such charge |
| 8 | MAS Financial Services LTD | June 17, 2023 | 30.00 | Term Loan Such is secured by hypothecation of stock, book debts and personal guarantees of director | Inadvertently missed to registered such charge |



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| | | Stock | 549.70 | 449.70 | 100.00 | |
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| Q4 | HDFC Bank | Book debt | 1,827.77 | 1,832.59 | (4.82) | Due to non Completion of bank & book enteries |
| | | Stock | 610.51 | 610.51 | - | |

As at March 31, 2022

| Quarter | Name of Bank | Particulars of Securities Provided | Amount as per Books of Account (₹ in Lakhs) | Amount as reported in the quarterly return/ statement (₹ in Lakhs) | Amount of difference (₹ in Lakhs) | Reason for material discrepancies |
|---------|--------------|------------------------------------|---|--|-----------------------------------|---|
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| | | Stock | 876.24 | 876.24 | - | |
| Q2 | HDFC Bank | Book debt | 1,610.38 | 1,601.83 | 8.55 | Due to non Completion of bank & book enteries |
| | | Stock | 1,341.70 | 1,341.70 | - | |

viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.

ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period except for the below charges :

| S.No | Particulars | Date of Sanction | Sanction Amount (₹ in Lakhs) | Nature of Security | Reason not registered |
|------|----------------------------|---------------------|------------------------------|---|--|
| 1 | HDFC Bank Limited | August 7 , 2017 | 4.53 | Secured - vehicle loan | Inadvertently missed to registered such charge |
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| 4 | Kotak Mahindra bank | November 24 , 2018 | 16.50 | Secured - vehicle loan | Inadvertently missed to registered such charge |
| 5 | Sundaram Finance Limited | September 16 , 2020 | 38.00 | Such facility were availed for acquiring Plant & machinery which is currently situated at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064 | Inadvertently missed to registered such charge |
| 6 | Sundaram Finance Limited | September 16 , 2020 | 16.27 | Such facility were availed for acquiring Plant & machinery which is currently situated at No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8 Singanayakanahalli, Yelahanka, Bangalore, Bangalore, Karnataka, India, 560064 | Inadvertently missed to registered such charge |
| 7 | Sundaram Finance Limited | January 30 , 2021 | 41.89 | Secured - vehicle loan | Inadvertently missed to registered such charge |
| 8 | MAS Financial Services LTD | June 17, 2023 | 30.00 | Term Loan Such is secured by hypothecation of stock , book debts and personal guarantees of director | Inadvertently missed to registered such charge |



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ANNEXURES FORMING PART OF THE CONSOLIDATED RESTATED FINANCIAL STATEMENTS

- xi. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- xii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xiii. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

CAPITALISATION STATEMENT AS AT OCTOBER 31, 2023

ANNEXURE -

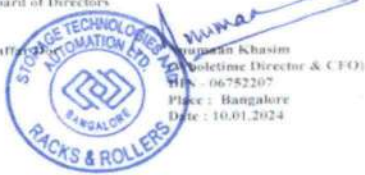
XLI
(₹ In Lakhs)

| Particulars | Pre Issue | Post Issue |
|--|-----------------|------------|
| Borrowings | | |
| Short term debt (A) | 1,228.40 | - |
| Long Term Debt (B) | 404.13 | - |
| Total debts (C) | 1,632.53 | - |
| Shareholders' funds | | |
| Share capital | 300.00 | - |
| Reserve and surplus - as Restated | 653.52 | - |
| Total shareholders' funds (D) | 953.52 | - |
| Long term debt / shareholders funds (B/D) | 0.42 | - |
| Total debt / shareholders funds (C/D) | 1.71 | - |

Signatures to Annexures Forming Part Of The Restated Financial Statements.

For and on behalf of the Board of Directors


 Muhammad Arif Abdul Gaffar
 (Managing Director)
 DIN - 02943466
 Place : Bangalore
 Date : 10.01.2024





Theja Raju
 (Company Secretary)
 PAN - BVLPR4382P
 Place : Bangalore
 Date : 10.01.2024